Internal Memo no. 912/137 - Construction division Date: 28.01.2022

Subject: Guidelines for scrapping of material at site.

Keywords: Scrap

All sites must periodically scrap material like unusable tor steel, other steel, aluminium, plastic, etc. Each site shall accumulate scrap in a designated place at site and sell the scrap periodically as under:

1. Category 1 sites – must sell scrap once a month after 7th of each month, however, before 15th of each month: GVRC, GVDC, NRK, GMR, SOV, NGH,
2. Category 2 sites - must sell scrap once a quarter, during last 7 days of each quarter: BRGV, MPL, GHT, GVSH, SSLLP.
3. Category 3 sites - must sell scrap once a quarter, during last 7 days of each quarter or as and when the value of scrap accumulated exceeds Rs. 5,000/- : NE, Serene, MRGV, …. And all new sites.
4. Category 3 sites may sell the scrap to SSLLP so that it can be clubbed with other small scrap of all sites and sold once in a quarter.

Notes:

1. Details of scrap sold must be sent to admin-audit at report-audit@modiproperties.com. Photographs of scrap lying at site + loaded on vehicle + weighment must be sent to admin-audit.
2. In case the value of scrap exceeds Rs. 5,000/- prior permit of rate must be taken from admin-audit.
3. Sites must report by way of email in case there is no scrap for sale.
4. Weight of empty & loaded vehicle should be checked at weigh bridge nearby by site.
5. Generally the rate of scrap is more than half of the new steel rates.
6. Photographs of scrap sold must be taken. Steel rebars or rods or pipes more than 4’ in length should bot be scrapped.
7. Project Managers & admin officers can recommend new dealers/rate to audit team.
8. In case the value of scrap exceeds Rs. 10,000/- admin-audit to be called for inspection of the loaded trailer/truck.

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