

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year


2013-14

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SUMMIT BUILDERS			PAN <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	
	Flat/Door/Block No 5-4-187/3 AND 4,	Name Of Premises/Building/Village SOHAM MANSION			Form No. which has been electronically transmitted <div style="border: 1px solid black; padding: 2px;">ITR-5</div>
	Road/Street/Post Office	Area/Locality M.G. ROAD			
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003		Status Firm
	Designation of AO(Ward/Circle) ITO,W-10(4),HYD				
E-filing Acknowledgement Number <div style="border: 1px solid black; height: 20px; width: 100%;"></div>			Date(DD/MM/YYYY)		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	13817	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	13820	
	3a	Current Year loss, if any	3a	0	
	4	Net tax payable	4		
	5	Interest payable	5	0	
	6	Total tax and interest payable	6	4270	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	0
			c TCS	7c	0
d Self Assessment Tax			7e	4269	
e Total Taxes Paid (7a+7b+7c +7d)			7e	4269	
8	Tax Payable (6-7e)	8	4270		
9	Refund (7e-6)	9	0		

<p>This return has been digitally signed by _____ having PAN ABMPM6725H from _____ in the capacity of _____ IP Address 122.169.182.162 on 16-07-2013 at SECUNDERABAD Dsc SI no _____ & issuer</p>	
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SUMMIT BUILDERS
5-4-187/3 & 4, SOHAM MANSION,
M.G ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

Accounting Year	11-04-2012 TO 31-03-2013.
Status	Partnership Firm as Such (PFAS) / Resident
P.A.NO.	AAYS2757C
Nature of Business	Real Estate Developers/Managers
Date of Incorporation:	01-04-2004
Bank Account	00422000017115, HDFC. S.D. Road

COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per Profit & Loss Account	189,830
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Add: Dissallowables:

1. Income Tax	1,220	
2. Interest on VAT	1,951	3,171

Total Income	193,001
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Less: Adjusted carried f/fd loss A.Y.2012-13	179,184
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13,817

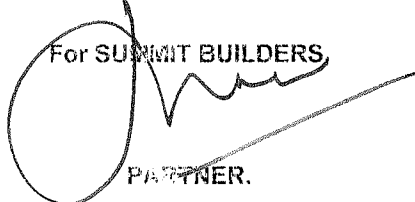
Tax thereon	4,145
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Add: Education Cess	124
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Total Tax payable	4,269
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Loss carried forward for next year(s)

A.Y.	Business Loss	Depreciation Loss	Total	Adjusted A.Y.13-14	Balance
2012-2013	179,184	-	179,184	179,184	-
	179,184	-	179,184	179,184	-

For **SUMMIT BUILDERS**

PARTNER.

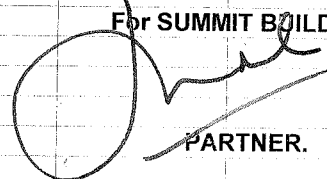
SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

BALANCE SHEET AS AT 31-03-2013.

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	(166,041.82)	CASH ON HAND	-	18,483.00
OUTSTANDING EXPENSE	B	146,068.00	CASH AT BANK	F	3,347,622.76
CUSTOMER ACCOUNTS	C	145,698.25	SUNDRY DEBOTRS	G	165,039.01
DEPOSITS	D	3,567,549.34	LOANS & ADVANCES	H	473,421.00
SUNDRY CREDITORS	E	336,292.00	WIP - BOINPALLY	-	25,000.00
		<u>4,029,565.77</u>			<u>4,029,565.77</u>

For SUMMIT BUILDERS



PARTNER.

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

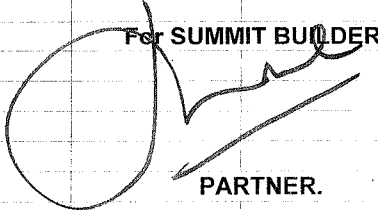
ASSESSMENT YEAR :: 2013-2014.

CONSTRUCTION ACCOUNT FOR THE YEAR ENDING 31-3-2013

To Construction Expenses	2,059,723.00	By Contract Receipts	2,280,000.00
To Gross Profit	220,277.00		
	<u>2,280,000.00</u>		<u>2,280,000.00</u>

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2013.

To Conveyance	3,119.00	By Gross Profit	220,277.00
To Office Expenses	9,860.00	By Rent - Hutch	
To Printing & Stationery-OBCE	4,747.00	(Deposit adjusted against rent)	48,000.00
To Telephone Charges	1,821.00		
To Bank Charges	393.26		
To Consultancy	35,280.00		
To I.T. Representation Fees	2,247.00		
To Income tax	1,220.00		
To Legal Expenses	7,000.00		
To Membership Fees	2,809.00		
To Miscellaneous Expenses	8,000.00		
To Interest on VAT	1,951.00		
To Net Profit Transferred to Partners Capital A/cs.			
1. MPIPL (10%) 30	56,948.92		
2. Gaurang Mody (10%)	94,914.87		
2. Syed Mahomood Kar	37,965.95		
	<u>189,829.74</u>		
	<u>268,277.00</u>		<u>268,277.00</u>

For SUMMIT BUILDERS

PARTNER.

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

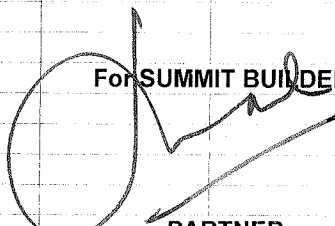
To Balance b/fd. (01-04-2012)	394,041.78	By Amount received during the year	434,033.00
To Amount paid during the year	315,187.00	By Share of Profit (30%)	56,948.92
		By Balance c/fd. (31-3-13)	218,246.86
	<u>709,228.78</u>		<u>709,228.78</u>

GAURANG MODY

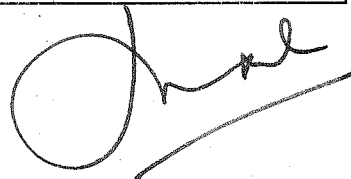
To Balance b/fd. (01-04-2012)	283,853.78	By Amount received during the year	554,388.00
To Amount paid during the year	351,210.00	By Share of Profit (50%)	94,914.87
		By Balance c/fd. (31-03-2013)	(14,239.09)
	<u>635,063.78</u>		<u>635,063.78</u>

Syed Mahamood Kamram Mehdi

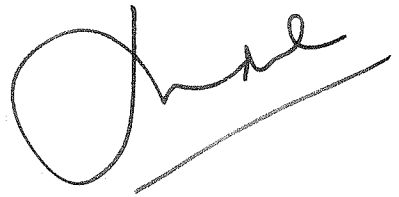
To Balance c/fd. (31-3-2013)	37,965.95	By Share of Profit (20%)	37,965.95
	<u>37,965.95</u>		<u>37,965.95</u>


For SUMMIT BUILDERS
PARTNER.

SUMMIT BUILDERS		A.Y.2013-2014.
SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2013.		
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		(218,246.86)
Gaurang Mody		14,239.09
Syed Mehmood Kamram Mehdi		37,965.95
		(166,041.82)
SCHEDULE - B		
OUTSTANDING EXPENSES		
I.T. Representation fees payable		2,247.00
TDS Payable		2,276.00
Vat payable		141,545.00
		146,068.00
SCHEDULE - C		
CUSTOMERS ACCOUNTS:		
201 G.S. Maruthi		7,398.21
415 P Prsuna Devi		6,327.24
505 Dr. Shivani		73,972.80
Balakrishna 213		58,000.00
		145,698.25
SCHEDULE - D		
DEPOSITS & ADVANCES:		
Deposits		
Vijayalaxmi Communication	100,000.00	100,000.00
Advance		
Maintenance Security Deposit	157,549.34	
Syed Mehdi	3,310,000.00	3,467,549.34
		3,567,549.34
SCHEDULE - E		
SUNDRY CREDITORS:		
Suppliers		
Farm Aids	19107.00	
Hari Hara Iron Merchant	9665.00	
Jinkrupa Agency	673.00	
Praful Sanitary	30891.00	
Shree Wires & Wire Netting	3087.00	
Shubham Enterprises	13619.00	
S.L.Infra	138600.00	
Venkatramana Binding Works	650.00	216,292.00
Contractors		
V. Ashok on account		120,000.00
		336,292.00
SCHEDULE - F		
CASH AT BANK:		
HDFC Bank (Cheques issued)		3,346,722.76



State Bank of Hyderabad, Habsiguda		900.00
		3,347,622.76
SCHEDULE - G		
SUNDRY DEBOTRS:		
213 Ashish Kumar		58,600.00
507 Mr Ashish Arora		15,626.09
524 Vinay Kumar Jha		64,680.92
M C Modi Educational Trust		26,132.00
		165,039.01
SCHEDULE - H		
LOANS & ADVANCES:		
Contractors		
A Ramulu on Account	8000.00	
G.Mannem-OnA/c	106132.00	
K.Jaganadha-OnA/c	92106.00	
Mahesh on Account	1390.00	
Md Ishaq - Loan	50000.00	
Md.Ishaq-OnA/c	44666.00	
Naresh on Account	890.00	
Praveen on Account	5000.00	
Srinivas-Ona/c	6050.00	
V.Uday Kumar	10630.00	324,864.00
Suppliers		
United Security Services		111.00
Petty Cash		
Syed Khaizer		5,446.00
Others		
Income Tax Appeal Fees		143,000.00
		473,421.00



Summit Builders	A.Y.2013-14	
Details of Construction expenses		
Building Materials:		
Baby Chips \ Stone Dust\granite	27,090.00	
Cement	85,560.00	
Cement/RMC	402,600.00	
Consumables	10,409.00	
Electrical Material	34,374.00	
Hardware/Carpentry	11,850.00	
Morrum \ Metal	123,123.00	
Plumbing Material	53,521.00	
Red Bricks	16,800.00	
Sand\Redmud	90,082.00	
Solid Blocks	35,700.00	
Steel	538,930.00	
Waterproofing Chemicals	11,050.00	
Sundry Purchase - Bowenpally	15991.00	
Furniture	1820.00	
Wood	89,894.00	1,548,794.00
Other Expenses:		
Consultancy Charges-OBCE	60813.00	
Electricity Charges	3316.00	
Petrol Expenses	200.00	
Repair & Maintenance Vehicle	1200.00	
Security Charges	32760.00	
Miscellaneous Expenses	10436.00	
Transporation Charges	15462.00	
Water Tanker-Bowenpally	24400.00	148,587.00
Labour Charges & Allowances:		
Allowance for Equipment	273368.00	
Labour Charges	68342.00	341,710.00
Job Work Charges:		
Yadagiri-Jobwork	500.00	
Srinivas- Jobwork	2070.00	
V.Uday Kumar-Jobwork	1880.00	
Job Work - K Jagannadham	2610.00	7,060.00
Hire Charges:		
Naresh - Hire Charges	1500.00	
Hirecharges - Mannem	13000.00	
Komaraiah -Hirecharges	24072.00	38,572.00
		2,084,723.00
Less: Transferred to Construction Account		2,059,723.00
Closing WIP		25,000.00

Oral