



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Laxmi BF 337178

Sl. No : 3240, Date: 09/10/2013, Rs100/-
Sold to: L.RAMACHARYULU S/o. L.RAGHAVENDRA RAO
For Whom: SILVER OAK ESTATES, HYDERABAD

P. LAXMI KANTH REDDY
Licenced Stamp Vendor
S.V.L.No:16-09-082 of 2012
H.No.403, Sai Sunder Tower,
LIC Colony, West Marredpally,
SECUNDERABAD-500 003.
Ph # 9246371455

RETIREMENT DEED

This Deed of Retirement is made and executed at Secunderabad on this the 28th October 2013 between:

1. Shri Sudhir U. Mehta, S/o. Late. Shri. Uttamlal Mehta, aged about 57 years, Occupation: Business, resident of Plot No. 21, Ground Floor, Babu Bagh Colony, P. G. Road, Secunderabad – 500 003.
2. Shri Meet B. Mehta, S/o. Late Shri Bharat U. Mehta, aged about 36 years, Occupation: Business, resident of Uttam Towers, 4th Floor, D. V. Colony, Minister Road, Secunderabad – 500 003

(Hereinafter collectively referred to as “Continuing Partners”).

AND

3. Shri Deepak U. Mehta, S/o. Late Shri Uttamlal Mehta, aged about 58 years, Occupation: Business, resident of 83, Jeera, Secunderabad – 500 003.

Sudhir

Meet

Deepak

For Modi Properties & Investment Pvt. Ltd.

Modi
Managing Director



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M/s. Modi Properties & Investments Pvt. Ltd., a company incorporated under the Companies Act 1956, and having its registered office at 5-4-187/3 & 4, Soham Mansion, III floor, M. G. Road, Secunderabad, represented by its Managing Director, Sri Soham Modi, S/o. Sri Satish Modi, aged about 44 years who is authorized to retire from the partnership business under a board resolution passed in a board meeting held on 30th September 2013

(Hereinafter called the "Retiring Partners").

WHEREAS:

- A. The above parties have constituted a partnership firm styled as 'M/s. SILVEROAK ESTATES' on certain terms and conditions as agreed upon and it is recited in Partnership Deeds dated 8th January 2007, 4th August, 2010, 15th May 2013 and Retirement Deeds dated 4th August 2010, 15th May 2013.
- B. Shri. Deepak U. Mehta and M/s. Modi Properties & Investments Pvt. Ltd represented by its Managing Partner Shri. Soham Modi, the retiring partners herein have expressed their desire to retire from the said partnership firm w.e.f 30th September 2013.

[Handwritten signature]

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For Modi Properties & Investments Pvt. Ltd.

[Handwritten signature]
Managing Director



ఆంధ్రప్రదేశ్ రాష్ట్రం ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

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For Whom: SILVER OAK ESTATES, HYDERABAD

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-3-

- C. The other partners Shri. Sudhir U. Mehta and Shri. Meet B. Mehta the Continuing Partners herein have decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.
- D. The Continuing Partners Shri. Sudhir U. Mehta and Shri. Meet B. Mehta for the purposes of continuing the business of the firm have identified four new partners viz., Shri. Karna S. Mehta, Shri. Rahul B. Mehta, Shri. Tejas D. Mehta and Shri. Hardik D. Mehta who are desirous of joining the business along with the Continuing Partners and to which Shri. Deepak U. Mehta and M/s. Modi Properties & Investments Pvt. Ltd represented by its Managing Director Shri. Soham Modi the Retiring Partners herein have expressed their no objection of whatsoever nature.
- E. The parties hereto are desirous of recording the terms and conditions of retirement and agreed upon into writing.

NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:

1. That Shri. Deepak U. Mehta and M/s. Modi Properties & Investments Pvt. Ltd, the Retiring Partners herein, hereby retire from the partnership Firm M/s. Silveroak Estates w. e. f 30th September 2013.

[Signature]

[Signature]

[Signature]

For Modi Properties & Investments Pvt. Ltd.

[Signature]
Managing Director



ఆంధ్రప్రదేశ్ రాష్ట్రం ANDHRA PRADESH

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2. That the Continuing Partners have taken over the balance assets and liabilities of the above named firm as a going concern.
3. The accounts of the firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the Retiring Partners.
4. That the retiring partners hereby declares that it has withdrawn all its rights form tangible and intangible assets of the firm.
5. That the retiring partners shall not object to the continuing partners carrying on the same business under the name and style of M/s. Silveroak Estates either by themselves or in partnership with others.
6. That the continuing partners and the reconstituted firm shall keep indemnified the retiring partners from any liabilities or claims from any third party, financial institutions, statutory authorities, government bodies, courts etc., that may be in existence or may arise on a future date or may be with respect to any past dealings/transactions by the firm. Specially the retiring partners shall be indemnified by the continuing partners against statutory liabilities like PF, ESI, Income Tax, VAT, Service Tax etc., that may be due or become due including penalties, interest etc.,

[Signature]

[Signature]

[Signature]

For Medi Properties & Investment Pvt. Ltd.

[Signature]

Managing Director



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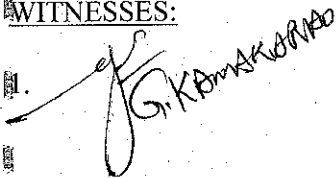
Laxmi BF 337182
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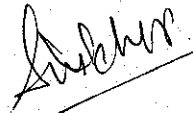
-5-

7. That the continuing partners and the reconstituted firm shall keep the retiring partners indemnified against all statutory and other liabilities that may arise from the date of forming the firm and upto such time the firm continues to be in business.
8. That the continuing partners and the reconstituted firm shall keep the retiring partners indemnified against any costs or consequences including penal action by any authority that may arise as a result of the activities of the firm including any development activity taken up by the firm.

IN WITNESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

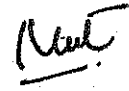
WITNESSES:

1. 
G. K. Ramakrishna

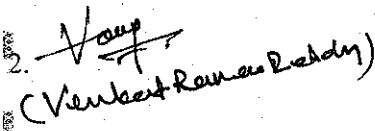


1. Sudhir .U. Mehta

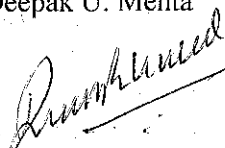
(Continuing Partners)



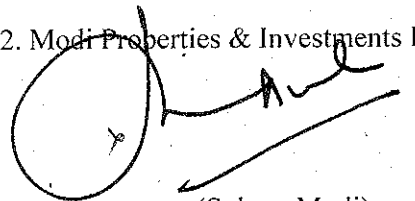
2. Meet B. Mehta

2. 
(Venkatesh Kumar Reddy)

1. Deepak U. Mehta



2. Modi Properties & Investments Pvt. Ltd.,



(Soham Modi)
(Managing Director)

(Retiring Partners)