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~~MR. Karnati Bhaskar - 1000~~
~~MR. K. Narasimha~~
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L. Chellappa
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LEELA G. CHIMALGI
STAMP VENDOR
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6-4-78/2, ...
SECUNDA ... 500 003

INDEMNITY BOND

1. Shri. Karnati Bhaskar, S/o. Shri. K. Narsimha, aged about 41 years, Occupation Business, Resident of H. No. 2-44/1, Sai Nagar, Chaitanyapuri, Dilshuknagar, Hyderabad.
2. Shri. K. Gopinath, S/o. Shri. K. Bhaskar aged about 18 years, Occupation Business, Resident of H. No. 2-44/1, Sai Nagar, Chaitanyapuri, Dilshuknagar, Hyderabad.
3. Shri. A. Purushotham, S/o. Shri. A. Vittal, aged about 41 years, Occupation Business, Resident of H. No. 1-3-1/c/1, Flat No. 101, 1st floor, Jayamansion, Kavadiguda, Hyderabad.
4. Shri. A. Srinivas, S/o. Shri. A. Vittal, aged about 33 years, Occupation Business, Resident of H. No. 1-3-1/c/1, Flat No. 101, 1st floor, Jayamansion, Kavadiguda, Hyderabad.
5. Shri. Belide Venkatesh, S/o. Shri. Eashwaraiah, aged about 40 years, Occupation Business, Resident of H. No. 1-3-2/C/1, Kisan Nagar, Bhongir, Nalgonda

K. Gopinath *A. Purusham*
Srinivas
K. Bhar
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We have jointly purchased about Ac. 6-05 Gts., forming a part of Sy. Nos. 202, 203, 204, 205 & 206 situated at Kowkur Vilage, Malkajgiri Mandal, R.R. District, along with Mr. Bhaskar K. Bhatt and M/s. Greenwood Estates, a partnership firm as per the following details :

Name of the owner	Area	Sale Deed dated	Doc. No.	Registered at
Mr. Bhaskar K Bhatt	Ac. 1-00 Gts			S. R. O., Vallabh Nagar
M/s. Greenwood Estates	Ac. 2-00 Gts.			S. R. O., Vallabh Nagar
Mr. K. Bhaskar & others	Ac. 3-05 Gts.			S. R. O., Vallabh Nagar

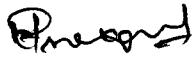
We had entered into an oral agreement with the Original Pattedars viz., Shri M. Jagan Mohan Reddy, Shri M. Madhu Mohan Reddy, Shri M. Sudhir Reddy & Shri M. Sushanth Reddy, for the purchase of the above referred land and certain advances were paid to them. It was agreed that the Original Pattedars would convey the above referred land in our favour and / or in favour of our nominees. Accordingly the land was conveyed in favour of the above referred parties. We have further agreed to enter into a joint development for developing the entire land with M/s. Greenwood Estates on certain terms and conditions.

We have represented to M/s. Greenwood Estates and Mr. Bhaskar K. Bhatt, that Mr. M. Srinivas Reddy the uncle of the pattedars referred above has no right, title or interest in the lands purchased by them.

We hereby undertake to indemnify or make the loss good that may be suffered by M/s. Greenwood Estates or Mr. Bhaskar K. Bhatt, for the loss, damage if any arising from any claim of what ever nature made by Mr. Srinivas Reddy or his legal heirs or any other family members of the Original Pattedars and any third parties by liquidating the Ac. 3-05 Gts., land owned by us or through our personal sources. M/s. Greenwood Estates or Mr. Bhaskar K. Bhatt are no way responsible for any such claims made by the above said family members or third parties.

This indemnity bond is signed by us on this 5th day of January 2007.

Witness



1. (Prabhakar Reddy)

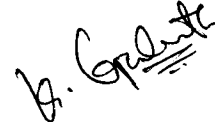


2. (G. Srinivas Reddy)
S/o. Shri. G. Chandra Reddy
1-7-513/1/14, Pavithra Nagar Colony
Zamistanpur
Musheerabad - 500 020

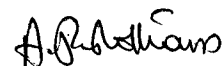
(Deponents)



1. Karnati Bhaskar



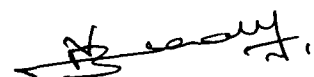
2. K. Gopinath



3. A. Purushotham



4. A. Srinivas



5. Relide Venkatesh