

SDNMKJ Realty Pvt.

5-2-223, Gokul Distillery Road, Secunderabad - 500 003

Board Resolution

Extract from the minutes of the meetings of the Board of Directors of **SDNMKJ Realty Private Limited**, duly convened at which a proper quorum was present, held on 25th July, 2013 through a Video Conference at the registered office of the company at 5-2-223, Gokul Distillery Road, Secunderabad - 500 003.

“Resolved that approval of the Board of Directors be and is hereby given to the proposal to buy about 75,000 sq ft of saleable area in the 2nd Floor, 3rd Floor and 4th Floor of Block A in the commercial building, more specifically known as 'Ramky Selenium' situated at Plot Nos. 31 /p and 32 of Financial district, in Sy.No.115/22, 115/24 & 115/25 of Nanakramguda Village, Setilingampally Mandai, Ranga Reddy District, Andhra Pradesh on such terms and conditions as specified in Agreement of Sale a copy of which is placed before the meeting”.

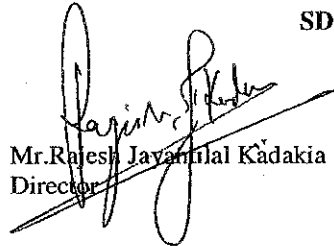
“Resolved further that Mr. Soham Modi, be and is hereby authorized to sign, execute and register the Agreement of Sale and subsequently the sale deed and such other documents, agreements, deeds and papers as may be necessary in this regards, carry out modifications or amendments thereto and affix the Common Seal of the Company.”

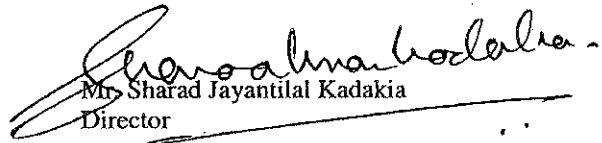
“Resolved further that Mr. Soham Modi be and is hereby authorized to take such incidental and consequential steps as may be necessary in this regard.”

The resolution was passed unanimously.

Certified True Copy

SDNMKJ Realty Private Limited


Mr. Rajesh Jayantilal Kadakia
Director


Mr. Sharad Jayantilal Kadakia
Director

JMKGEC Realtors Pvt. Ltd

5-2-223, Gokul Distillery Road, Secunderabad - 500 003

Board Resolution

Extract from the minutes of the meetings of the Board of Directors of **JMKGEC Realtors Private Limited**, duly convened at which a proper quorum was present, held on 25th July, 2013 through a Video Conference at the registered office of the company at 5-2-223, Gokul Distillery Road, Secunderabad - 500 003.


“Resolved that approval of the Board of Directors be and is hereby given to the proposal to buy about 75,000 sq ft of saleable area in the 2nd Floor, 3rd Floor and 4th Floor of Block A in the commercial building, more specifically known as 'Ramky Selenium' situated at Plot Nos. 31 /p and 32 of Financial district, in Sy.No.115/22, 115/24 & 115/25 of Nanakramguda Village, Setilingampally Mandai, Ranga Reddy District, Andhra Pradesh on such terms and conditions as specified in Agreement of Sale a copy of which is placed before the meeting”.

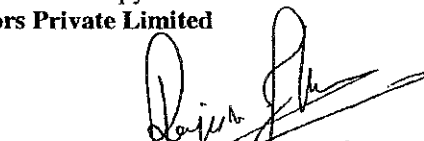
“Resolved further that Mr. Soham Modi, be and is hereby authorized to sign, execute and register the Agreement of Sale and subsequently the sale deed and such other documents, agreements, deeds and papers as may be necessary in this regards, carry out modifications or amendments thereto and affix the Common Seal of the Company.”

“Resolved further that Mr. Soham Modi be and is hereby authorized to take such incidental and consequential steps as may be necessary in this regard.”

The resolution was passed unanimously.

Certified True Copy
JMKGEC Realtors Private Limited


Sharad Jayantilal Kadakia
Director


Rajesh Jayantilal Kadakia
Director