

Letter of authorization

From,  
Rajesh Kadakia  
# 91, South Elcamino,  
Real Samclemante,  
California – 92672,  
U.S.A.

Sub.: Lease of portion of building known as S.M. Modi Commercial complex bearing municipal no. 5-4-187/5/15, 16, 17, 18 & 19 situated at Karbala Maidan, Necklace Road, Secundrabad having a super built-up area of 19,386 in favour of M/s. CSR Hotels Pvt. Ltd.

Ref.: Property Management Agreement between Rajesh Kadakia / Sharad Kadakia in favour of Modi Properties & Investments Pvt. Ltd.,

Dear Sir,

Modi Properties & Investment Pvt. Ltd., has been appointed as property manager for the building known as S.M. Modi Commercial complex in which I own constructed space. I hereby authorize Modi Properties & Investments Pvt. Ltd., represented by Soham Modi to sign the lease deed, general amenities agreement and security deposit agreement being executed between M/s. CSR Hotels Pvt. Ltd., and the other co-owners of the building.

I am presently residing in Los Angeles USA and I am unable to execute the said documents at the moment. However, I agree to ratify the said documents on my next visit to India. I further certify that I am fully aware of the contents of the said documents and agree to abide by the terms and conditions mentioned therein.

Thank You.

Yours sincerely,

  
Rajesh Kadakia

MAY/29/2014.