

AUDITOR'S REPORT

To the Members of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION, HYDERABAD

I have audited the attached Balance Sheet of Paramount Residency Owners Association, Hyderabad as at 31st March 2014 and also the Income & Expenditure Account of the Association for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as follows:

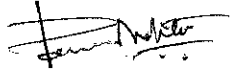
I have all the information and explanation, which to the best of my knowledge and belief were necessary for the purposes of my audit;

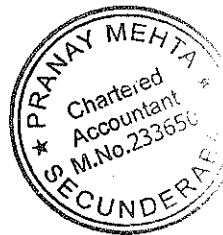
In my opinion, proper books of accounts have been kept by the above named Association so far as appears from my examination of such books;

The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account of the Association;


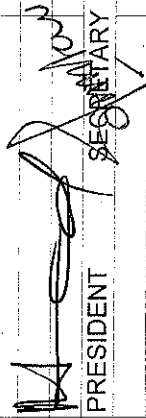
In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with schedules and notes thereon give a true and fair view;

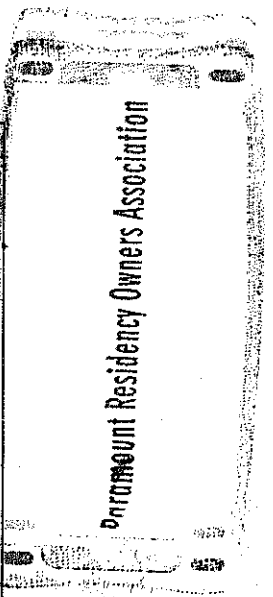
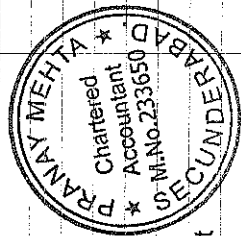
- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2014; and
- (ii) in the case of Income & Expenditure Account of the Association surplus of income over expenditure for the year ended on that date.


(PRANAY MEHTA)
Chartered Accountant
M.No. 233650
Place: Secunderabad
Date: 29.07.2014.



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FINAL 2013-2014

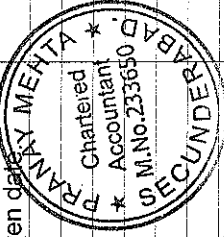
PARAMOUNT RESIDENCY OWNERS ASSOCIATION SY.NO.176, NAGARAM, HYDERABAD - 500 083.		BALANCE SHEET FOR THE YEAR ENDING 31-03-2014.	
LIABILITIES	SCHEDULE	AMOUNT	ASSETS
Corpus Fund	A	1,242,600.00	Cash on hand
Income & Expenditure Account	B	1,281,251.81	Cash at Bank
Owners Accounts - Advance Maintenance Receipts	C	127,129.00	Owners Accounts - Receivables
Outstanding Expenses	D	18,427.00	Receivables - Developers
		2,669,407.81	
As per my report of even date.			
 Pranay Mehta Chartered Accountant M No.233650		for and on behalf of PARAMOUNT RESIDENCY OWNERS ASSOCIATION,  ASHOK SECRETARY 29/7/14 TREASURER	
Place : Secunderabad	Place : Hyderabad	Date : 29/7/14	Date : 29/7/14



PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2014.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	8,427.00	By Club House Receipts	33,000.00
To Bank Charges	6,286.00	By Maintenance Receipts	2,440,041.00
To Consultancy - Pragathi Consultancy	91,190.00	By Maintenance - Vacant Flats	329,940.00
To Consumables	1,915.00		
To Conveyance	2,530.00		
To Electrical Material	42,761.00		
To Electricity Charges	694,661.00		
To Garbage Cleaning	24,400.00		
To Gardening Expenses	146,607.00		
To Housekeeping Charges	417,524.00		
To House Keeping Material	55,660.00		
To Lift Maintenance	91,000.00		
To Maintenance Generator	25,790.00		
To Maintenance Plumbing	51,530.00		
To Misc Expenses	34,739.00		
To Petrol / Diesel / Other Oil	159,097.00		
To Printing & Stationary	13,836.00		
To Repairs & Maintenance	171,011.00		
To Ro Plant Maintenance	109,528.00		
To Security Charges	399,387.00		
To Staff Salary	110,757.00		
To Sundry Purchases	36,731.00		
To Telephone & Internet Charges	12,454.00		
To Excess of Income over Expenditure	95,160.00		
	2,802,981.00		2,802,981.00



As per my report of even date
Pranky Mehta
 Pranky Mehta
 Chartered Accountant
 M No.233650

for and on behalf of
 PARAMOUNT RESIDENCY OWNERS ASSOCIATION,
Pranay Mehta
 PRANAY MEHTA
 PRESIDENT
Ashek
 ASHEK
 SECRETARY
 TREASURER
 Date: 29/03/14
 Place: Hyderabad

Place : Secunderabad
 Date : 29/03/14

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2014.

SCHEDULE - A

CORPUS FUND:

Corpus Fund	1,242,600.00
	1,242,600.00

SCHEDULE - B

INCOME & EXPENDITURE ACCOUNT:

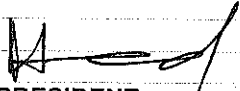
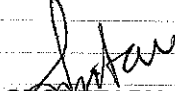
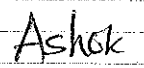
Opening Balance (01-04-13)	1,186,091.81
Add: Excess of Income over Expenditure during the year 13-14	95,160.00
	1,281,251.81

SCHEDULE - C

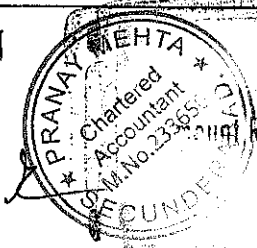
OWNERS ACCOUNTS - ADVANCE MAINTENANCE RECEIPTS:

1C - 209 Chandra Mouli	4,250.00
2C - 501 L B V Prasad	205.00
2C - 105 BD Vacant Flat	1,060.00
2C - 107 Reena Prakashee Pagadala	1,150.00
2C - 208 Surendra Kumar Tiwari	2,370.00
2C - 302 Y Usha Rani / Anil Kumar	40.00
2C - 305 Anup Kumar	7,110.00
2C - 402 Kalyani	11,960.00
3C - 102 Dr. Kuchroo	820.00
3C - 107 William Alfred	1,060.00
3C - 309 P Nitin	2,156.00
3C-407 Rajesh Kapoor	6,040.00
3c-506 Mr. T. Sridhar	1,960.00
A - 102 Ranga Rao	1,000.00
A - 103 BD Vacant	6,450.00
A - 109 Shaym Krishnan	6,600.00
A - 202 Manish & Santoshi	3,000.00
A - 206 Indrasena	1,025.00
A - 305 S Ranga Rajan	8,600.00
A - 309 G Arpita	6,600.00
A - 404 A N Roy	5.00
A - 405BD Vaacant	6,882.00
A - 409 Ashok & Manjari	4,800.00
A - 506 Ranjit Bathula	2,149.00
B - 101 Mahesh Agarwal	4,800.00
B - 103 Eswar Kumar Vemuri	1,660.00
B - 104 Jyothi Chabria	2,490.00

for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

 PRESIDENT	 SECRETARY	 TREASURER.
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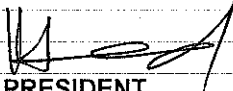


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Paramount Residency Owners Association

Paramount Residency Owners Association

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PARAMOUNT RESIDENCY OWNERS ASSOCIATION,		
B - 106 Meenakshi Rao		4,180.00
B - 108 Anup Oswal		830.00
B - 306 Shekar Reddy/ R.K.Singh		167.00
B - 508 Prakash Shah		471.00
D - 102 Vikas Kushwaha		1,563.00
D - 106 BD Vacant Flat		515.00
D - 205 K Rajendra Shrikanth		522.00
D - 401 Ghanshyam Kumar Chandorkar		11,514.00
D - 404 R.S Malvi		10,565.00
D - 505 Machavaram Sreedevi		560.00
		127,129.00
SCHEDULE - D		
OUTSTANDING EXPENSES:		
Audit Fees payable		8,427.00
Shiv Durga Agencies		10,000.00
		18,427.00
SCHEDULE - E		
CASH AT BANK:		
Andhra Bank		78,841.31
		78,841.31
SCHEDULE - F		
CUSTOMER ACCOUNTS - RECEIVABLES:		
1C - 101 Mohammed Rizwan		4,200.00
1C - 102 A Shanker Reddy		2,460.00
1C - 103 Snehalath/Rajesh		8,254.00
1C - 104 Sneha Lata Gangwal		18,914.00
1C - 106 Satyanarayana		8,866.00
1C - 107 Gopu Hari Prasad		4,770.00
1C - 108 Narayana Rao		13,780.00
1C - 109 Harinath Reddy		2,121.00
1C - 201 P Srinivas		11,460.00
1C - 203 Viswanath Reddy		1,845.00
1C - 204 R Anand		11,200.00
1C - 205 V R Hemanth Kumar		28,501.00
1C - 207 M S N Prasad		1,048.00
1C - 208 Moiz Lalani		15,900.00
1C - 301 Kanthi Kiran		42,110.00
1C - 302 Pranay Kumar Parimal		3,280.00
for and on behalf of		
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,		
 PRESIDENT	 SECRETARY	 TREASURER.
		29/7/14



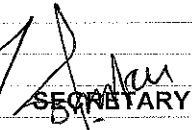
Paramount Residency Owners Association

PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

1C - 303 R Ashok Swaminathan/ Vinod	1,050.00
1C - 304 Amit Bakshi	68,264.00
1C - 305 Nayakam Balakrishna	31,278.00
1C - 306 S M Raju	2,370.00
1C - 307 Harikishore	1,060.00
1C - 309 Suresh	29,294.00
1C - 401 Parvatheeswara Sharma	2,120.00
1C - 402 Bhavani Ganti	34,235.00
1C - 403 Ranjeet Bathula	1,379.00
1C - 405 Gangadhar	33,934.00
1C - 406 Sasibushan Rao	6,360.00
1C - 407 Lalitha Krishna	3,180.00
1C - 409 K Srinivas	32,076.00
1c-501 Rohini	410.00
1C - 502 K V V S V Prasad	1,620.00
1C - 503 Ajay Mehta	68,264.00
1C - 504 Shailaja Rani	32,550.00
1C - 505 Vijay Kumar	5,300.00
1C - 506 Pratap Kumar	4,240.00
1C - 507 Nageshwara Rao	10,600.00
1C - 508 Rajasekhar	1,588.00
1C - 509 Shivshanker Goud	33,270.00
2C - 101 D Sreekanth	2,665.00
2C - 102 Satyanarayana	4,830.00
2C - 103 G R K Murthy	3,150.00
2C - 104 Rajeswari	6,372.00
2C - 106 Nagababu/ Madhurima	3,140.00
2C - 108 Sanjay Mukerjee	4,954.00
2C - 109 Sushma Bhomborey	14,310.00
2C - 201 G R K Murthy/Bhavani	9,840.00
2C - 202 Veerasetty	2,460.00
2C - 203 Mallesh	6,530.00
2C - 204 G R K Murthy	7,872.00
2C - 205 Bobba Srinivas	832.00
2C - 206 Phani Kishore	6,890.00
2C - 209 Mallikarjuna Rao	6,614.00
2C - 301 Prasad Babu	19,680.00
2C - 303 Perkit Shekar	11,212.00
2C - 304 G R K Murthy	4,122.00
2C - 306 Nagarjuna Kumar	2,244.00
2C - 307 Suresh	782.00
2C - 309 Venkateswarlu	1,250.00

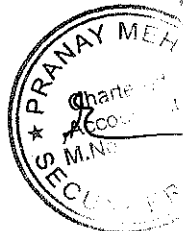
for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,


PRESIDENT


SECRETARY


TREASURER.

28/7/14




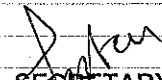
Paramount Residency Owners Association


PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

2C - 401 Ajay	850.00
2C - 405 Altaff Hadi	30,882.00
2C - 406 Kiran Kumar	5,730.50
2C - 407 Ajas Hadi	30,882.00
2C - 409 Ibrahim ALi Khan	8,180.00
2C - 502 Srinivas Kumar	615.00
2C - 504 Vivek Chandra Prakash Joshi	11,555.00
2C - 505 MD. Mustaq Hadi	31,662.00
2C - 506 Ashfaq Hadi	30,882.00
2C - 508 Dayanand Thakur	396.00
3C - 101 Ram Mohan	8,220.00
3C - 103 Venkat Ratnam	14,800.00
3C - 104 M Srinivas	1,815.00
3C - 105 Anila Persis	530.00
3C - 106 Guha Priya	4,240.00
3C - 108 K Raghavender	4,720.00
3C - 109 Venkat Prasad	530.00
3C - 201 Valaas Vijayalakshmi	9,900.00
3C - 202 Leena Chowdary	820.00
3C - 203 Devarajan	2,100.00
3C - 204 Ankush Sher	1,300.00
3C - 205 Murali Krishna	7,950.00
3C - 207 Sonawane Mahesh Shrikant	1,714.00
3C - 208 K.Venkateshwara Rao	1,590.00
3C - 209 Chandramouli	7,828.00
3C - 301 Anil Kumar	3,740.00
3C - 302 K S R V Prasad	5,913.00
3C - 303 Jyothi Pancholi	5,250.00
3C - 304 Rita Dharia & Urmila Dharia	2,100.00
3C - 305 Pulivathi Srilatha	1,316.00
3C - 306 Shobha Rani	10,866.00
3C 307 BD Vacant Flat	530.00
3C - 401 Pratap	12,395.00
3C - 402 V Sasidharan	4,100.00
3C 403 Mukesh Srivastav	25,200.00
3C - 405 Anitha	25,708.00
3C - 406 Nagasurya Prakash	1,590.00
3C - 409 R K Munshi	5,300.00
3C - 502 P D Dastoor	31,160.00
3C - 504 Jaya Kumar	11,287.00
3C - 507 Kalpana Karry	1,590.00
3C - 509 Chitra Dulani	5,300.00

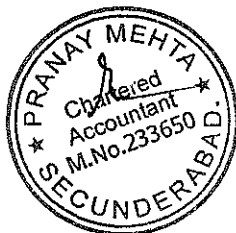
for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,


PRESIDENT


SECRETARY


TREASURER.

29/7/14



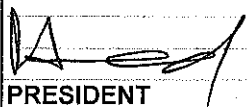
Paramount Residency Owners Association

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PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

A- 101 Ramesh	74,000.00
A - 105 Felcine Boaler	1,075.00
A - 106 Rekha Sahu	3,150.00
A-107 A.Ramesh	6,370.00
A - 108 Abhijeet Kumar	12,800.00
A - 201 Sridhar	6,400.00
A - 203 Senniappan Saktivel	245.00
A - 205 Sulaiman	943.00
A-207 B.V.Ratan	12,800.00
A - 208 Pradeep	7,800.00
A - 209 Anand	960.00
A - 301 Kailash Samdhani	3,500.00
A - 303 Balakrishna Supriya	22,665.00
A - 306 Mehul Mehta	59,390.00
A - 307 C.V. Madhavi	12,800.00
A - 401 D N Prasad	15,400.00
A - 403 Syed Nasreen	6,450.00
A - 407 Srinivas Reddy	38,400.00
A - 501 Aziz Ali	88,400.00
A - 503 K C Raj Kumar	7,192.00
B - 105 V Shanker & Uma Shanker	3,240.00
B - 107 Vijayendra Kumar	2,491.00
B - 201 Anand Kumar	76,400.00
B - 203 Vijayalakshmi	827.00
B - 205 Laxmi Rangaiah	21,987.00
B-207 Vasanth Kumar	8,300.00
B - 208 C.V.S.Nagaraju	8,300.00
B - 209 Sachin Malve	50,849.00
B - 301 Harinarayan Vyas	3,200.00
B - 302 N.Shanker	8,000.00
B - 303 Aarthi Singh / Manjari Akhele	3.00
B - 304 Mohan Babu	1,660.00
B - 307 Mukhesh Sharma	19,110.00
B - 309 Arun Vijay	6,938.00
B - 402 S N S Srinivas Rao	11,200.00
B - 403 Ashok Swaminathan	6,600.00
B - 404 Prabhakar Srivastava	2,075.00
B - 405 Rajasekhar	3,320.00
B - 406 Saroj Patel	47,114.00
B - 407 Madhusudhan Reddy	10,790.00
B - 501 Rajesh Garg	28,400.00
B-503 Ms. Vijaya Laxmi	6,640.00
B - 504 Sathish Chandra	4,640.00

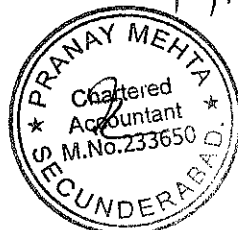
for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,


PRESIDENT


SECRETARY





TREASURER.

29/7/14

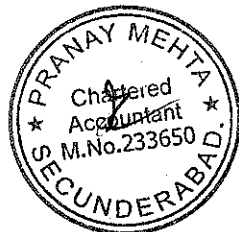


Paramount Residency Owners Association

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PARAMOUNT RESIDENCY OWNERS ASSOCIATION,	
B - 505 A A Qhaliq	50,849.00
B - 506 S A K Zeelani	10,790.00
B - 507 Namrata Sanghi	50,849.00
D - 101 G Prakash	8,400.00
D - 103 Pavan Kumar Pannala	11,610.00
D - 104 Seetha Ramachandra Murthy	842.00
D - 105 R Sudha Rani	6,469.00
D - 107 O Krishna	2,575.00
D - 202 Christina Gnanaraj Simon	8,225.00
D - 203 Anju Chawla	22,410.00
D - 204 V Balakrishna	8,752.00
D 207 Venkaatramana	5,030.00
D - 301 Mr.Anandam	6,500.00
D - 302 Krishna Kumar Suryawanshi	4,975.00
D - 303 Akshilesh Kumar Srivastav	7,028.00
D - 305 Shivshanker	20,706.00
D - 402 Avinash Kumar Singh	1,024.00
D - 403USha Bharthi	830.00
D - 405 A C Kulkarni	900.00
D - 407 M V Satyanarayana	8,378.00
D-501 Smita Joseph	4,200.00
D-502 Raja Ram	6,150.00
D - 503 Pradeep	9,130.00
D - 504 D Gangadhar	11,650.00
	2,057,032.50
Less: Amounts received pending for tagging	46,090.00
	2,010,942.50
SCHEDULE - G	
RECEIVABLES - DEVELOPERS	
Paramount Builders	193,173.00
Bhargavi Developers	381,735.00
	574,908.00
for and on behalf of	
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,	
 PRESIDENT	 SECRETARY
	 TREASURER.

29/7/14



Paramount Residency Owners Association