

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name M.C.MODI EDUCATIONAL TRUST			PAN AAATM5488Q			
	Flat/Door/Block No 5-4-187/3 AND 4 SOHAM MANSION	Name Of Premises/Building/Village			Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office M.G ROAD	Area/Locality SECUNDERABAD					
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status AOP(Trusts)			
	Designation of AO(Ward/Circle) DD/ADIT - 3 EXEMPTION HYD			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 347852661080914		Date(DD/MM/YYYY) 08-09-2014				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1636248
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	1636250	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	330502	
5		Interest payable			5	0	
6		Total tax and interest payable			6	330502	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	674507	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	674507		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	344010		

This return has been digitally signed by SOHAM MODI in the capacity of TRUSTEEhaving PAN ABMPM6725H from IP Address 49.205.232.138 on 08-09-2014 at SECUNDERABAD

Dsc S1 No & issuer 552829143724513122131783CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M.C. MODI EDUCATIONAL TRUST

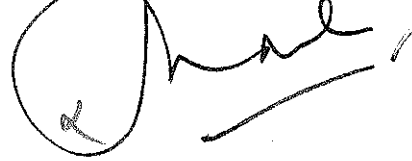
RESOLUTION

"Resolved that an amount of Rs. 20,29,525/- (Twenty Lakhs Twenty Nine Thousand Five Hundred and Twenty Five only) being unspent income for the year 2013 – 2014 be and in hereby set apart and accumulated till 31st March 2019 in order to accumulate funds for carrying out the charitable objects of the trust, particularly giving medical assistance and educational aid to the needy and poor people of the society.

"Further Resolved that such accumulated funds shall remain invested in the mode of investment specified u/s 11(5) of the Income Tax - Act, 1961"

TRUST EXTRACT OF THE RESOLUTION PASSED ON 30th August 2014

For M.C. MODI EDUCATIONAL TRUST

A handwritten signature in black ink, consisting of a large circular initial followed by a cursive name and a horizontal line underneath.

(TRUSTEE)

FORM NO.10

[See rule 17]

Notice to The Assessing Officer / Prescribed Authority Under Section 11(2) Of The Income-Tax Act, 1961

To,
The Assessing Officer / Prescribed Authority,
ADIT (Exemption) – 2,
Hyderabad.

I, SOHAM MODI on behalf of M.C. MODI EDUCATIONAL TRUST, 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad PAN:AAATM5488Q.

[name of the trust/institution/association], hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 30th August 2014 (copy enclosed) that, out of the income of the trust for the previous year(s), relevant to the assessment year 2014 - 2015 and subsequent previous year(s), an amount of Rs. 20,29,525/- , 38.84 per cent of the income of the trust / institution / association such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year(s) ending 31st March 2019 in order to enable the trustees / governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the trust / association /institution :-

(1) Medical assistance and educational aid/Scholarships

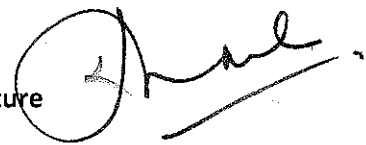
(2) Aid to needy & Poor people for relief of poverty

2. Before the expiry of six months commencing from the end of the each previous year*, the amount so accumulated or set apart has been/will be invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

3. Copies of the annual accounts of the trust / institution / association along with details of investments (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.
4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-Tax Act, 1961, the benefit of that section may be given in the assessments of the trust / exempting the income in respect of the incomes accumulated or set apart as mentioned above

Date : 30th August 2014

Signature



Designation: Soham Modi
(Trustee)

Address: 5-4-187/3 & 4,
3rd Floor,
Soham mansion,
M G Road,
Secunderabad - 03

Notes:-

1. This notice should be signed by a trustee / principal officer.
2. Delete the inappropriate words.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions


I have examined the balance sheet of **M.C.MODI EDUCATIONAL TRUST** [name of the trust or institution] PAN **AAATM5488Q** as at **31/03/2014** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

RENTAL INCOME IS COMPUTED ON MIXED ACCOUNTING SYSTEM AND INCOME FROM OTHER SOURCES IS COMPUTED ON CASH BASIS KEEPING IN VIEW THE PROVISIONS OF SECTION 145 OF THE INCOME TAX ACT 1965

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2014**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2014**

The prescribed particulars are annexed hereto.

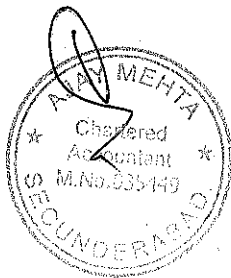

(AJAY MEHTA)
Chartered Accountant
M. No. : 035449

Date : 30/08/2014
Place : SECUNDERABAD

5-4-187/3 AND 4, 1ST FLOOR,
SOHAM MANSION, M G ROAD, RANIGUNJ,
SECUNDERABAD-500003 TELANGANA

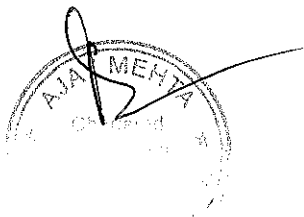
ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	2413000
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	783975
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	2029525
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	FIXED DEPOSITS MAINTAINED WITH SCHEDULED BANKS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	RS 16,36,248/- ACCUMULATED AND SET APART IN FY 2007-08



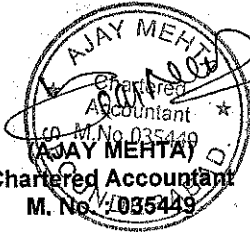
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
	<i>Details</i>	<i>Amount</i>
		<i>Rate of Interest Charged</i>
		<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
	<i>Details of Property</i>	<i>Amount of rent or compensation charged.</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
	<i>Details</i>	<i>Amount</i>
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No
	<i>Details</i>	<i>Amount</i>



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	



 Chartered Accountant
 M. No. 035449
AJAY MEHTA
 Chartered Accountant
 M. No. 035449

Date : 30/08/2014
Place : SECUNDERABAD

5-4-187/3 AND 4, 1ST FLOOR,
SOHAM MANSION, M G ROAD, RANIGUNJ,
SECUNDERABAD-500003 TELANGANA

M.C.MODI EDUCATIONAL TRUST

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2014-2015

Status	AOP (Trust/Resident)
PAN	AAATM 5488 Q
Circle	ADIT(Exemption) -2/Hyd.
Year Ending	31-03-2014
Bank account Details	: SB A/C. 00421450000012, S.D. Road
MICR Code	:500240003
IFSC Code	: HDFC0000042
Registration No.	:

COMPUTATION OF INCOME

I. Income from House Property:

A. Rent Receipts from Soham Mansion Building:(Net of Service Tax)

Ajay Mehta	6,55,834
Grandeur Homes Pvt. Ltd.	15,885
Schaltech Automation Pvt. Ltd.	2,00,183
Modi Properties & Investments Pvt. Ltd.	8,47,615
Ashoka Motors	57,636

17,77,153

Less: Property Tax - Soham Mansion

2,34,377

15,42,776

B. Rent Receipts from Paradise Premises(Net of Service Tax)

Rent Received from Sri Sai Enterprises	30,47,703
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45,90,479

Less: Repairs & Maintenance charges 30%

13,77,144

32,13,335

Income from House Property

32,13,335

II. Income From Other Sources:

Interest Recd on Fixed Deposits - HDFC	17,09,598
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Interest Recd on Fixed Deposits - IDBI	2,93,128
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Interest Recd on S.B. Account	17,146
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Deduct: Administration Expenses: 20,19,872

Audit Fees	5,618
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Electricity Charges	1,089
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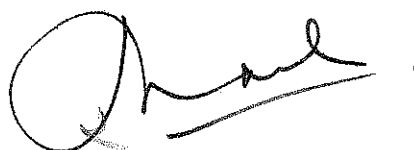
6,707

Income from Other Sources

20,13,165

Gross Total Income

52,26,500



Less: Amount applied for Charitable Purpose:

Ms Junior College	13,000	
Narsing Swain Memorial Trust	2,400,000	
Amount accumulated to the extent @ 15% of Income	783,975	
Amount accumulated over and above 15% (copy of Form 10 enclosed)	2,029,525	5,226,500

Add: Accumulated Income not utilised till 5 years:
Assessment Year 2008-09

1,636,248

1,636,248

Total Income

1,636,248

Tax there on

320,874

Add: Cess

9,626

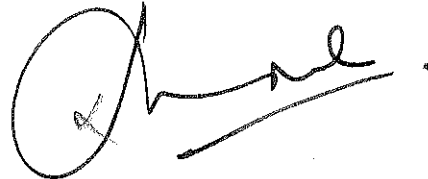
330,500

Less: Taxes paid:

TDS on Rent deductd by Schaltech	16,257	
TDS on Rent deductd by Ajay mehta	74,894	
TDS on Interest deducted by HDFC	170,960	
TDS on Interest deducted by IDBI	29,313	
TDS on Rent Sri Sai Enterprises	312,070	
TDS deducted by Modi Properties& Inv. Pvt. Ltd.	71,013	674,507

Excess paid refundable

344,007



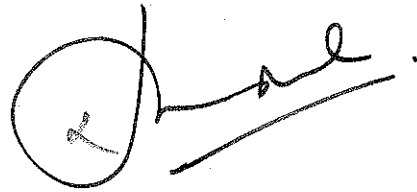
M.C.Modi Educational Trust

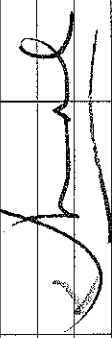
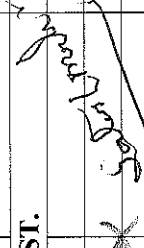
Asst. Year 2014-2015

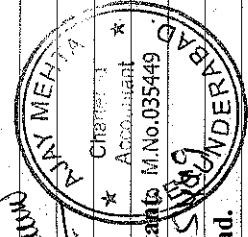
Schedule 'A'

Notes to Accounts.

1. Rental Income is computed on mixed accounting system and income from other sources is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.

A handwritten signature in black ink, consisting of a large circular initial followed by a cursive name, all underlined.

M.C.MODI EDUCATIONAL TRUST				
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003				
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2014				
<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>
5,46,585.86	Tax Deducted at Source	6,74,506.82		Rent Receipts (Net of Service Tax)
2,35,250.00	Property Tax - Soham Mansion	2,34,377.00	1,348.00	Ajay Mehta
5,618.00	Audit Fee	5,618.00	14,934.00	Fryfo & Co.(Pelican Services)
3,78,225.00	Service tax	-	35,09,157.00	Sri Sai Enterprises
-	Repairs & Rennovations Charges	3,54,586.00	2,46,248.00	Schaltech Automation
-	Electricity Charges	1,089.00	7,91,285.00	Modi Properties & Investments Pvt Ltd
10,750.00	Legal Expenses	-	24,825.00	Sri Srinivasa Automobiles
727.00	Interest on Service Tax	-	52,950.00	Grandeur Homes Pvt. Ltd.
465.00	Interest on Property tax	-	40,500.00	Ashok Motors
640	Printing & Stationery	-		Other Receipts
	Donations/Receipts/80G		13,55,666.29	Interest Received on Bank F.D-HDFC
70,000.00	HR Charitable Trust Project 511	-	2,69,350.00	Interest Received on Bank F.D-IDBI
-	Narsing Swain Memorial Trust	24,00,000.00	13,518.18	Interest on SB Account
-	MS Junior College	13,000.00	3,33,913.00	Income Tax refund
3,51,000.00	Swarg Watika Trust	-	26,707.00	Interest on Income tax refund
50,81,272.61	Excess of Income over Expenditure	31,61,551.35	132.00	Miscellaneous Income
66,80,533.47			66,80,533.47	68,44,728.17
Notes to Accounts : Schedule 'A'				
for and on behalf of M.C.MODI EDUCATIONAL TRUST.				
				
(Soham Modi)		(Satish Modi)		
Chartered Accountants		Trustee		
M.No. 035/09				
Place: Secunderabad.				
Date: 30-08-2014				



M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 500003.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2014

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Trust Fund			Cash	
18,198,843.20	Balance as per Last Balance Sheet	23,280,115.81	0.65	Cash on Hand	0.65
5,081,272.61	Add: Surplus during the year	3,161,551.35		Cash at Bank	
23,280,115.81		26,441,667.16		HDFC Bank	486,085.88
	Outstanding Amounts Payable			FDR HDFC Bank	20,529,085.35
5,618.00	Audit fee payable	5,618.00		Accrued /Accumulated Interest	1,222,816.30
-	Rent Deposits			FDR IDBI Bank	2,500,000.00
4,000,000.00	Sri Sai Enterprises	4,000,000.00		Accrued Interest but not due	752,176.00
72,000.00	Schaltech Automation	-		Fixed Assets	
90,000.00	Pixel Visual	90,000.00		Motor Pump	6,918.00
168,000.00	Modi Properties & Investments Pvt. Ltd.	168,000.00		Land & Buildings - Paradise	104,977.43
14,000.00	MPIPL - Electricity Deposit	14,000.00		Building - Soham Mansion	5,233,215.55
24,484.00	Asoka Motors	24,484.00		Deposits	
	Sundry Creditors			A.P.Transco	49,696.00
26,133.00	Summit Builders	-		Outstanding Amounts Receivable	
-	Sri Laxmi Enterprises	114,792.00		Shri Sai Enterprises	-
-	Praful Sanitary	27,410.00		Scaltech Automation Pvt. Ltd.	-
				Advances	
				Sudarshan petty cash account	1,000.00
27,680,350.81		30,885,971.16	27,680,350.81		30,885,971.16

Notes to Accounts: Schedule "A"

for and on behalf of **M.C.MODI EDUCATIONAL TRUST**

(Signature)
 (Soham Modi)
 Trustee

(Signature)
 (Sathish Modi)
 Trustee

Place: Secunderabad.
 Date: 30-08-2014



(Signature)
 (Ajay Mehta) No. NO. 0035449
 Chartered Accountant.
 Place: Secunderabad.
 Date: 30-08-2014