

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2014 - 15
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SHARAD KADAKIA		PAN ACBPK9161F		
	Flat/Door/Block No 5-2-223	Name Of Premises/Building/Village GOKUL, 3RD FLOOR		Form No. which has been electronically transmitted ITR-2	
	Road/Street/Post Office OPP ANDHRA BANK	Area/Locality DISTILLERY ROAD			
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003		Status Individual
	Designation of AO (Ward / Circle) DCIT,C10(1),HYD			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 305753170310714		Date(DD-MM-YYYY) 31-07-2014		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	1225461
	2	Deductions under Chapter-VI-A	2	10000
	3	Total Income	3	12245460
		a Current Year loss, if any	3a	0
	4	Net Tax Payable	4	3969622
	5	Interest Payable	5	0
	6	Total Tax and Interest Payable	6	3969622
	7	Taxes Paid		
		a Advance Tax	7a	0
		b TDS	7b	5511532
	c TCS	7c		
	d Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	5511532	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	1541910	

VERIFICATION

I, **SHARAD KADAKIA** son/ daughter of **JAYANTILAL M KADAKIA**, holding Permanent Account Number **ACBPK9161F** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2014-15. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here _____ Date **31-07-2014** Place **SECUNDERABAD**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **183.82.233.194**

Date

Seal and signature of receiving official



ACBPK9161F023057531703107143C7AC062B3A504AD6379EE7630B96499588DFA91

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address jayaprakash@modiproperties.com

Code No. : S-35
Name Of Assessee : Sharad Kadakia
PAN : ACBPK9161F
Father's Name : Jayantilal M Kadakia
Residential Address : 5-2-223, Gokul, 3rd Floor, Opp Andhra Bank, Distillery Road, Secunderabad, Telangana-500003
Status : INDIVIDUAL **Assessment Year** : 2014 - 2015
Ward No : DCIT,C10(1),HYD **Financial Year** : 2013 - 2014
Sex : Male **Date Of Birth** : 25/08/1959
Mobile No. : 9502288200
Email Address : jayaprakash@modiproperties.com
Residential Status : Non - Resident
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00421010002114
Return : Original

COMPUTATION OF TOTAL INCOME

Income From House Property

11236676

Let Out

Name Of Tenant : Csr Hotel Premises
 Address : 5-4-187/5/15, 16, 17, S M Modi Complex, M G Road, Secunderabad, Telangana-500003

Annual Rent	1138250
Less: House Tax	-250980
Annual Value	<u>887270</u>
Annual Value	887270
Less: Standard Deduction U/s 24(a)	-266181
Taxable Income From House Property	<u>621089</u>

Let Out (Ownership Of 50%)

Name Of Tenant : Sonata Software Ltd And Sonata Information Technology
 Address : 1-10-178/3/1, Begumpet, Hyderabad, Telangana-500016

Annual Rent	16939160
Less: House Tax	-1774036
Annual Value	<u>15165124</u>
Annual Value	15165124
Less: Standard Deduction U/s 24(a)	-4549537
Taxable Income From House Property	<u>10615587</u>

Income From Other Sources

1018785

Interst On Hdfc Sb A/c	67366
Interest On Axis Sb A/c	158698
Interest On Bank Fdr	500089
Interest On Income Tax Refund	110736
Miscellaneous Income From Symphony Tele Corp	181896
Total	<u>1018785</u>

Gross Total Income

12255461

Less Deductions Under Chapter-VIA

80TTA Interest On Deposits In Savings Account
 Total Deductions

10000

Total Income

10000
12245461

Total Income Rounded Off U/s 288A

12245460

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 12245460		3503638
		<u>3503638</u>
Add: Surcharge @ 10%		350364
		<u>3854002</u>
Add: Education Cess @ 2%		77080
		<u>3931082</u>
Add: Secondary And Higher Education Cess @ 1%		38540
		<u>3969622</u>
Less Tax Deducted At Source		
Other Sums	5511532	5511532
		<u>-1541910</u>
Refundable		<u>(1541910)</u>
Exempted Income		
Income From Mutual Fund U/s U/s 10(35)	16335	
		<u>16335</u>

SHARAD KADAKIA

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
195 : Other sums							
1.	BLRA15403D		ASSISTANT COMMISSIONER OF INCOME TAX CENTRALIZED PROCESSING CENTRE BANGALOR	110736	28/12/2013	34217	34217
2.	MUMU05151G		AXIS BANK LIMITED	63189	31/03/2014	19528	19528
3.	MUMU05151G		AXIS BANK LIMITED	305880	31/12/2013	94519	94519
4.	MUMU05151G		AXIS BANK LIMITED	185523	30/09/2013	57330	57330
5.	MUMH03189E		HDFC BANK LIMITED	44351	31/03/2014	13704	13704
6.	MUMH03189E		HDFC BANK LIMITED	44788	30/09/2013	13839	13839
7.	MUMH03189E		HDFC BANK LIMITED	82422	20/06/2013	25468	25468
8.	BLRS04865A		SONATA INFORMATION TECHNOLOGY LIMITED	177304	30/11/2013	54786	54786
9.	BLRS04865A		SONATA INFORMATION TECHNOLOGY LIMITED	265956	30/09/2013	82179	82179
10.	BLRS04865A		SONATA INFORMATION TECHNOLOGY LIMITED	265956	30/06/2013	82179	82179
11.	BLRS02842A		SONATA SOFTWARE LIMITED	5110350	05/03/2014	1579098	1579098
12.	BLRS02842A		SONATA SOFTWARE LIMITED	4057482	31/12/2013	1253762	1253762
13.	BLRS02842A		SONATA SOFTWARE LIMITED	3531048	23/09/2013	1091094	1091094
14.	BLRS02842A		SONATA SOFTWARE LIMITED	3531048	30/06/2013	1091094	1091094
15.	BLRG02471A		SYMPHONY TELECA CORPORATION INDIA PRIVATE LIMITED	181896	28/06/2013	18735	18735
			Grand Total	17957929		5511532	5511532

Shri Sharad Kadakia S/o. Late Shri Jayantilal M Kadakia
5-2-223, Gokul, III Floor, Distillery Road, Opp: Andhra Bank
Secunderabad - 500 003.
Assessment Year - 2014-2015

Status	: Individual / Non Resident
Previous Year	: 2013-2014
PAN	: ACBPK 9161 F/Ward 10(2)/Hyd.
Date of Birth	: 25-08-1959
Bank Account	: HDFC SB A/c. No.00421010002114
IFSC Code	: HDFC 0000042
Email	: sharad@greensgroup.com
Phone No.	:

COMPUTATION OF TOTAL INCOME

I. INCOME FROM HOUSE PROPERTY:

a) Rent received from CSR Hotels Premises No.5-4-187/5/15, 16 & 17, S M Modi Complex, MG Road, Secunderabad - 500 003.	1,138,250		
Less: Muncipal Tax	250,980		
	<u>887,270</u>		
Less: 30% deduction u/s.24(a)	266,181	621,089	
b) Rent received from Sonata Software Ltd. 1-10-178/3/1, Begumpet, Hyderabad	16,229,936		
b) Rent received from Sonata Information Technology 1-10-178/3/1, Begumpet, Hyderabad	709,224		
	<u>16,939,160</u>		
Less: Muncipal Tax	1,774,036		
	<u>15,165,124</u>		
Less: 30% deduction u/s.24(a)	4,549,537	10,615,587	11,236,676

II. INCOME FROM OTHER SOURCES:

Bank Interest on SB Account - HDFC	67,366		
Bank Interest on SB Account - Axis	158,698		
Interest on FDR - HDFC	104,195		
Interest on FDR - Axis	395,894		
Miscellaneous income from Symphony Tele Corp	181,896		
Interest on income tax refund	110,736		
	<u>1,018,785</u>		
Deduction u/s.80TTA	10,000	1,008,785	
Dividend on UTI Mutual Fund	16,335		
Deduction u/s.10(35)	16,335	-	1,008,785
	<u>Gross Total Income</u>		<u>12,245,461</u>
Less: Admissible deduction under chapter VI A			-
	<u>Total Income</u>		<u>12,245,461</u>

Tax payable		
Tax at Normal Rate		3,503,638
Add: Education cess		<u>105,109</u>
Total tax payable		3,608,747
Add: Surcharges		<u>360,875</u>
		<u>3,969,622</u>

Tax paid		
TDS		
Assistant Commissioner of Income tax	34,217	
Symphony Teleca Corporation India Private Ltd.	18,735	
Sonata Information Technology Ltd.	219,144	
Sonata Software Ltd.	5,015,048	
HDFC Bank	53,012	
Axis Bank	171,377	5,511,533
Excess paid refundable with Interest		<u>1,541,911</u>

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2014-2015

Income and Expenditure Account upto 31-3-14

Particulars	Amount	Particulars	Amount
To Maintenance expenses - Greens	1,420,292.00	By Rent Receipts:	
To Property Management Service	732,467.50	CSR Hotels	1,138,250.00
To Property Tax		Sonata Information Technolog	709,224.00
CSR Hotels	250,980.00	Sonata Software Ltd.	16,229,936.00
Green Towers	1,774,036.00	By Interest:	
To Bank Charges	23,993.78	Saving Bank - HDFC	67,366.00
To Loan Professing Charges	508,576.00	FDR Interest - HDFC	104,195.00
To Postage & Courier	5,459.50	Saving Bank - Axis	158,698.00
To Printing & Stationery	150.00	FDR Interest - Axis	395,894.00
To Rent paid	46,250.00	Income tax refund	110,736.00
To Salary	24,750.00	By Miscellaneous Income from	
To Telephone Expenses	8,363.00	Symphony Tele Corp	181,896.00
To Share of Loss from KNM:		By Share of Profit from KNM:	
A.Y.2009-10	5,422.12	A.Y.2012-13	1,389,233.57
A.Y.2010-11	577,902.70	A.Y.2013-14	152,998.19
A.Y.2011-12	638,049.23		
To Electricity Charges	12,091.50		
To Consultancy	25,927.00		
To Interest on Secured Loans	4,613,578.00		
To Insurance	21,977.00		
To Legal Expenses	20,137.00		
To Sharad J Kadakia Capital A/C			
- Net Surplus transferred	9,928,024.43		
	20,638,426.76		20,638,426.76

Copy of Capital Account

Particulars	Amount	Particulars	Amount
To TDS (12-13)	2,943,714.87	By Balance b/f (01.04.13)	85,683,815.49
To TDS (13-14)	5,511,541.35	By UTI Dividend	16,334.95
To Locket Rent	474.00	By Income and Expenditure A/C	9,928,024.43
To Drawings	275,692.25		
To balance c/f (31-3-14)	86,896,752.40		
	95,628,174.87		95,628,174.87

Balance Sheet as on 31-03-2014

Liabilities	Amount	Assets	Amount
Sharad J Kadakia Capital A/C	86,896,752.40	Immovable Properties-Schedule E	42,783,624.00
Secured loan - Schedule A	72,208,810.99	Investments - Schedule F	1,280,925.00
Unsecured Loans - Schedule B	2,784,787.52	Current Assets	
Outstanding Expenses - Schedule C	1,927,534.50	Sundry Debtors - Schedule G	2,837,937.00
Deposits - Schedule D	20,754,332.00	Loans & Advances-Schedule H	132,640,358.71
		Cash in hand	480,530.00
		Cash at Bank - Schedule I	4,548,826.70
		Rent receivable - Schedule J	16.00
	184,572,217.41		184,572,217.41

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2014-2015

Schedules forming Part of Balance Sheet

SCHEDULE A - SECURED LOANS

Axis bank OD account	504,235.99
Axis bank Loan Account No.1	56,866,217.50
Axis bank Loan Account No.2	14,838,357.50
	<u>72,208,810.99</u>

SCHEDULE B - UNSECURED LOANS

Rajesh Kadakia	2,597,345.52
SDNMKJ Realty Pvt. Ltd.	187,442.00
	<u>2,784,787.52</u>

Schedule C - OUTSTANDING EXPENSES

Service tax payable	664,212.00
Property tax payable	675,005.00
Expenses payable - JMKGEC	543,481.50
Expenses payable - SDNMKJ	44,836.00
	<u>1,927,534.50</u>

SCHEDULE D - RENT DEPOSITS

CSR Hotels	510,332.00
Sonata Software Ltd.	20,244,000.00
	<u>20,754,332.00</u>

Schedule E - Immovable Properties

Begumpet 1-10-178/3/1	279,948.00
Begumpet 1-10-178/3/2	263,292.00
Greens Towers 1-10-176 Begumpet	38,789,738.00
Gift Deed Registration Charges	1,197,860.00
SM Modi Com.Complex (B-1)	602,576.00
SM Modi Com Complex (B-3)	524,267.00
SM Modi Com.Complex (C-1 C-2)	1,125,943.00
	<u>42,783,624.00</u>

Schedule F - Investments

Brew Craft Micro Brewing	1,000,000.00
MGMT M.F. Regular Option	29,580.00
Silver Ornaments	9,112.00
Unit Trust of India	142,233.00
JMK GEC Realtors Pvt Ltd	99,990.00
SDNMKJ Realty Pvt Ltd	10.00
	<u>1,280,925.00</u>

Schedule G - Sundry Debtors

B Sudarshan	9,244.00
Ghanshyambhai Patel (2)	2,391,452.00
Hemant C. Kotak	437,241.00
	<u>2,837,937.00</u>

Schedule H - Loans & Advances

Accrued Interest - Hdfe	7,925.17
Accrued Interest - Axis	46,160.00
Aprajay Surrendra	100,000.00
JMK GEC Realtors (P) LTD	119,663,810.83
Kadakia Modi Housing	12,822,462.71
	<u>132,640,358.71</u>

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2014-2015

Schedule I - Bank Accounts

Axis A/c 913010051399542	20,360.83
Axis Bank	34,890.46
Axis Bank Escrow Account No.914020000341008	455,129.00
Fixed Deposit	3,000,000.00
Hdfc Bank -00421010002114	976,408.99
Hdfc Bank A/c No 0011010012087	53,510.00
Hdfc Bank A/c No 0011210006973	5,295.00
Hdfc Bank A/c No 211000177366	3,232.42
	<u>4,548,826.70</u>

Schedule J - Rent receivable

Sonata Software Ltd.	16.00
	<u>16.00</u>