

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MEHTA AND MODI HOMES			PAN AAJFM0647C		
	Flat/Door/Block No 5-4-187/3 AND 4, IIND FLOOR	Name Of Premises/Building/Village SOHAM MANSION			Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office	Area/Locality M.G ROAD				
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status Firm		
	Designation of AO(Ward/Circle) DCIT,C10(1),HYD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 376876241300914			Date(DD/MM/YYYY) 30-09-2014		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	0
3		Total Income			3	2741580
3a		Current Year loss, if any			3a	0
4		Net tax payable			4	847148
5		Interest payable			5	75155
6		Total tax and interest payable			6	922303
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	72275
			c	TCS	7c	0
	d		Self Assessment Tax	7d	850030	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	922305	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MPIPL PAIhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 30-09-2014 at SECUNDERABADDsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

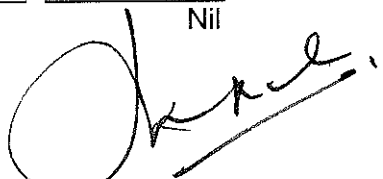
Code No. : M-8
Name Of Assessee : Mehta And Modi Homes
PAN : AAJFM0647C
Office Address : 5-4-187/3 And 4, IInd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003
Status : FIRM **Assessment Year** : 2014 - 2015
Ward No : DCIT,C10(1),HYD **Financial Year** : 2013 - 2014
D.O.I. : 20/08/2002
Mobile No. : 9502200911
Email Address : accounts@modiproperties.com
Ifsc Code : Hdfc0000042
Account No. : 00422000011257
Return : Original

COMPUTATION OF TOTAL INCOME

<u>Profits And Gains From Business And Profession</u>	2741578
Profit Before Tax As Per Profit And Loss Account	1407973
Add :	
Depreciation Disallowed	194086
Loss On Sale Of Eterno	10280
Disallowed U/s 37	1335306
Disallowed U/s 43B	126486
	<u>1666158</u>
	3074131
Less :	
Allowed U/s 43B	136926
Allowed Depreciation	195627
	<u>-332553</u>
	<u>2741578</u>
Gross Total Income	<u>2741578</u>
Total Income	2741578
Total Income Rounded Off U/s 288A	2741580

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 2741580	822474
	<u>822474</u>
Add: Education Cess @ 2%	16449
	<u>838923</u>
Add: Secondary And Higher Education Cess @ 1%	8225
	<u>847148</u>
<u>Less Tax Deducted At Source</u>	
Other Interest	72275
	<u>72275</u>
	774873
<u>Add Interest Payable</u>	
Interest U/s 234B	46488
Interest U/s 234C	28667
	<u>75155</u>
	850028
Tax Rounded Off U/s 288B	850030
<u>Less Self Assessment Tax U/s 140A</u>	
0510048 - 70005 - 23/09/2014	500000
Hdfc Bank Ltd., Secunderabad - 0510048 - 70026 - 29/09/2014	347070
Hdfc Bank Ltd., Secunderabad - 0510308 - 51399 - 30/09/2014	2960
	<u>850030</u>
Tax Payable	Nil


 Nil

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
CAR - TATA INDICA	15%	1,11,636.00	0.00	0.00	0.00	1,11,636.00	16,745.00	94,891.00
CAR- MARUTI ALTO	15%	99,216.00	0.00	0.00	0.00	99,216.00	14,882.00	84,334.00
COMPUTER	60%	3,004.00	0.00	73,000.00	0.00	76,004.00	23,702.00	52,302.00
DIGITAL CAMERA	15%	12,354.00	0.00	0.00	0.00	12,354.00	1,853.00	10,501.00
FORD CAR	15%	0.00	0.00	10,61,375.00	0.00	10,61,375.00	79,603.00	9,81,772.00
HONDA DELUX	15%	52,333.00	0.00	0.00	0.00	52,333.00	7,850.00	44,483.00
MOBILE PHONE	15%	3,315.00	0.00	0.00	0.00	3,315.00	497.00	2,818.00
OFFICE EQUIPMENT	15%	18,477.00	30,000.00	0.00	0.00	48,477.00	7,272.00	41,205.00
PRINTER	60%	693.00	12,600.00	0.00	0.00	13,293.00	7,976.00	5,317.00
TATA INDIA XETA	15%	1,06,752.00	0.00	0.00	0.00	1,06,752.00	16,013.00	90,739.00
TWO WHEELER	15%	15,280.00	0.00	61,350.00	5,000.00	71,630.00	6,143.00	65,487.00
UPS	60%	142.00	0.00	0.00	0.00	142.00	85.00	57.00
VEHICLE- ACTIVA	15%	43,034.00	0.00	0.00	0.00	43,034.00	6,455.00	36,579.00
<u>FURNITURE AND FIXTURE</u>								
FURNITURE AND FIXTURE	10%	65,513.00	0.00	0.00	0.00	65,513.00	6,551.00	58,962.00
Total		5,31,749.00	42,600.00	11,95,725.00	5,000.00	17,65,074.00	1,95,627.00	15,69,447.00

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2013-14	136926	136926	-
Bonus (u/s 43b)	2014-15	126486	-	126486
Total		263412	136926	126486

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	53060.00
2	TDS debited to PandL account	2306.00
3	Income Tax debited to Profit and Loss account	844447.00
4	PF Penalty	34014.00
5	Interest on Income Tax	401479.00
	Total	1335306.00



Form No 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of MEHTA AND MODI HOMES, 5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAJFM0647C.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, ANDHRA PRADESH-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
 1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
 3. The closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and
 - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assessee that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee



Ajay Mehta
Chartered Accountant
M. No. : 035449

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G
Road, Ranigunj, Secunderabad-500003
Telangana

Date : 27/09/2014
Place : Secunderabad

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : MEHTA AND MODI HOMES
- 2 Address : 5-4-187/3 AND 4, IIND FLOOR, SOHAM MANSION,
M.G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAJFM0647C
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	36840298894
2	Service Tax	AAJFM0647CST001

- 5 Status : Firm
- 6 Previous year from : 01/04/2013 to 31/03/2014
- 7 Assessment year : 2014-15
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :
- | Name | Profit Sharing Ratio (%) |
|---|--------------------------|
| MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED | 95.00 |
| AJEETA GAURANG MODY | 5.00 |
- 9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : AS PER ANNEXURE 'I'
- 10 a Nature of business or profession. :
- | Sector | Sub sector | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |
- b If there is any change in the nature of business or profession, the particulars of such change. : No
- | Business | Sector | Sub sector | Code |
|----------|--------|------------|------|
| Nil | Nil | Nil | Nil |
- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'II'

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'IV'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- **AS PER ANNEXURE 'V'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Damages under section 14B of The Employees' Provident Fund & MP Act, 1952	34014

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (ia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India/to a non-resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft : No

If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : AS PER ANNEXURE 'VI'

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'VII'

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	126486

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No

- 27 a Amount of Central Value Added Tax credits availed of : No
or utilised during the previous year and its treatment in
the profit and loss account and treatment of
outstanding Central Value Added Tax credits in the
accounts.

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has : No
received any property, being share of a company not being
a company in which the public are substantially interested,
without consideration or for inadequate consideration as
referred to in section 56(2)(vii), if yes, please furnish the
details of the same.

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received : No
any consideration for issue of shares which exceeds the
fair market value of the shares as referred to in section
56(2)(vii), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount : No
due thereon (including interest on the amount borrowed)
repaid, otherwise than through an account payee
cheque, (Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Tejal Modi	5-4-187/3 & 4, 2nd. Floor, Soham Mansion, M.G. Road, secunderabad.	ADDPM3623R	500000	No	500000	No

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Nil	Nil	Nil	Nil	Nil	Nil

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VIII'
- b whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : AS PER ANNEXURE 'IX'
- c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'X'
- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee		72142056			71786400	
Gross profit/turnover	17009324	72142056	23.58	24565404	71786400	34.22
Net profit/turnover	2252420	72142056	3.12	14059032	71786400	19.58
Stock-in-trade/turnover	259475942	72142056	359.6	214239085	71786400	298.4
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : AS PER ANNEXURE 'XI'

For Mehta And Modi Homes


(Ajay Mehta)
Chartered Accountant
M. No. : 035449

Date : 27/09/2014
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,
Ranigunj, Secunderabad-500003 Telangana

Annexure 'I'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	31/03/2013	SURESH MEHTA	Deletion	16.66	0.00	Deletion
2	31/03/2013	BHAVESH MEHTA	Deletion	16.67	0.00	Deletion
3	01/04/2013	SUDHIR MEHTA	Addition	0.00	16.66	Addition
4	01/04/2013	MEETH MEHTA	Addition	0.00	16.67	Addition
5	01/10/2013	SUDHIR MEHTA	Deletion	16.66	0.00	Deletion
6	01/10/2013	DEEPAK MEHTA	Deletion	16.67	0.00	Deletion
7	01/10/2013	MEETH MEHTA	Deletion	16.67	0.00	Deletion
8	01/10/2013	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	Change in profit sharing ratio	50.00	95.00	Change
9	01/10/2013	AJEETA MODY	Addition	0.00	5.00	Addition

Annexure 'II'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA	500003

Annexure 'III'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statement
6	Sale Deed & Other Agreement for sale of Apartments
7	Relevant documents examined are purchase invoice, payment voucher, receipt book at random

Annexure 'IV'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CEN VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	3839	85600	0	0	0	85600		31763	57676	
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	462397	1152725	0	0	0	1152725	5000	157313	1452809	
3	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	65513							6551	58962	

Additions : 5

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
10/01/2014	10/01/2014	11200	0	0	0	11200
28/03/2014	28/03/2014	55500	0	0	0	55500
31/03/2014	31/03/2014	6300	0	0	0	6300
24/05/2013	24/05/2013	6300	0	0	0	6300
25/05/2013	25/05/2013	6300	0	0	0	6300
Total		85600	0	0	0	85600

Additions : 1

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
05/09/2013	05/09/2013	30000	0	0	0	30000
02/01/2014	02/01/2014	1061375	0	0	0	1061375
04/01/2014	04/01/2014	61350	0	0	0	61350
Total		1152725	0	0	0	1152725

Deductions : 1

Date of sale etc.	Amount
16/08/2013	5000
Total	5000

Annexure 'V'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	12260	20/05/2013	26165	20/05/2013
2	Provident Fund	11929	20/06/2013	25456	12/06/2013
3	Provident Fund	10948	20/07/2013	23363	22/07/2013
4	Provident Fund	10931	20/08/2013	23329	12/08/2013
5	Provident Fund	11071	20/09/2013	23629	18/09/2013
6	Provident Fund	12120	20/10/2013	25862	19/10/2013
7	Provident Fund	12615	20/11/2013	26918	22/11/2013
8	Provident Fund	12609	20/12/2013	26906	14/12/2013
9	Provident Fund	12575	20/01/2014	26832	11/07/2014
10	Provident Fund	9558	20/02/2014	20397	03/03/2014
11	Provident Fund	9071	20/03/2014	19360	21/03/2014
12	Provident Fund	9598	20/04/2014	20485	16/04/2014
13	Any Fund set up under the provisions of ESI Act , 1948	2291	21/05/2013	8486	21/05/2014
14	Any Fund set up under the provisions of ESI Act , 1948	2405	21/06/2013	8909	12/06/2013
15	Any Fund set up under the provisions of ESI Act , 1948	2365	21/07/2013	8761	22/07/2013
16	Any Fund set up under the provisions of ESI Act , 1948	2332	21/08/2013	8642	22/08/2013
17	Any Fund set up under the provisions of ESI Act , 1948	2380	21/09/2013	8816	18/09/2013
18	Any Fund set up under the provisions of ESI Act , 1948	2468	21/10/2013	9143	11/10/2013
19	Any Fund set up under the provisions of ESI Act , 1948	2630	21/11/2013	9749	19/11/2013
20	Any Fund set up under the provisions of ESI Act , 1948	2630	21/12/2013	9744	19/12/2013
21	Any Fund set up under the provisions of ESI Act , 1948	2616	21/01/2014	9699	11/01/2014
22	Any Fund set up under the provisions of ESI Act , 1948	2177	21/02/2014	8071	26/02/2014
23	Any Fund set up under the provisions of ESI Act , 1948	1994	21/03/2014	7389	13/03/2014
24	Any Fund set up under the provisions of ESI Act , 1948	2190	21/04/2014	8119	17/04/2014

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:	Paid on
1	Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	136926	31/10/2013

Annexure 'VII'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:	Paid on
1	Sec 43B(a) -tax , duty,cess,fee etc	ESI	8119	17/04/2014
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	Provident Fund	20485	16/04/2014

Annexure 'VIII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

1. TAN No.	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1HY DM 023 22F	19 2	Salary	1591186	1591186	1591186	38148	0	0	0
2HY DM 023 22F	19 4A	Interest other than Interest on securities	3319961	3319961	3319961	331996	0	0	0
3HY DM 023 22F	19 4C	Payments to contractors	27098140	27098140	27098140	286361	0	0	0
4HY DM 023 22F	19 4H	Commission or brokerage	3021134	3021134	3021134	302113	0	0	0
5HY DM 023 22F	19 4-I	Rent	675949	675949	675949	13544	0	0	0
6HY DM 023 22F	19 4J	Fees for professional or technical services	3652434	3652434	3652434	366110	0	0	0

Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	HYDM02322F	Form 26Q	15/07/2013	28/11/2013	Yes
2	HYDM02322F	Form 26Q	15/10/2013	17/10/2013	Yes

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	HYDM02322F	1055	1020	27/12/2013
2	HYDM02322F	0	37	29/03/2014
3	HYDM02322F	5348	5320	23/12/2013
4	HYDM02322F	0	35	29/03/2014
5	HYDM02322F	3768	1978	10/01/2014
6	HYDM02322F	0	4	11/01/2014
7	HYDM02322F	0	1788	05/04/2014
8	HYDM02322F	290	300	15/05/2014

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.


S N	Financial Year	Name of other tax law	State	Other Desc.	Type	Date of demand raised/refund received	Amount	Remarks
1	2008-09	Sales Tax/VAT	ANDHRA PRADESH		Refund received	06/09/2013	227529	Value of Construction receipt assessed u/s 4(7)(c) as against u/s 4(7)(d)
2	2007-08	Sales Tax/VAT	ANDHRA PRADESH		Demand raised	06/09/2013	1584765	Value of Construction receipt assessed u/s 4(7)(c) as against u/s 4(7)(d)
3	2009-10	Sales Tax/VAT	ANDHRA PRADESH		Demand raised	29/04/2013	448500	Penalty Levied

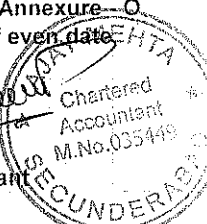
M/s. MEHTA & MODI HOMES
 5-4-187/3 & 4, 3rd Floor, Saham Mansion,
 M.G.Road, Secunderabad - 500 003.
 Assessment Year: 2014-2015

BALANCE SHEET AS ON 31.03.2014

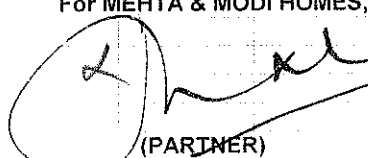
LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULE	AMOUNT
PARTNERS CAPITAL ACCOUNT	A	81,495,072.47	CASH	-	5,023.00
UNSECURED LOANS	B	548,219.00	CASH AT BANK	I	(1,282,801.01)
SECURED LOANS	C	18,978,244.46	INVENTORIES	J	259,475,942.35
DEPOSITS & ADVANCES	D	4,397,337.43	DEPOSITS	K	392,642.00
OUTSTANDING EXPENSES	E	656,672.57	LOANS & ADVANCES	L	9,387,762.22
SUNDRY CREDITORS	F	17,116,988.00	FIXED ASSETS	M	1,560,707.58
CUSTOMER ACCOUNTS	G	6,353,989.00	SUNDRY DEBOTRS	N	31,348,585.80
INSTALMENTS RECEIVABLE	H	170,569,157.00			
PROVISION FOR TAX		772,172.00			
		<u>300,887,861.94</u>			<u>300,887,861.94</u>

Notes to Accounts Annexure - O
 As per my report of even date.


 (Ajay Mehta)
 Chartered Accountant
 M.No.035449


 MEHTA
 Chartered
 Accountant
 M.No.035449
 SECUNDERABAD

For MEHTA & MODI HOMES,


 (PARTNER)

Place: Secunderabad.

Date: 27/09/2014

Place: Secunderabad.

Date: 27/09/2014

MEHTA & MODI HOMES

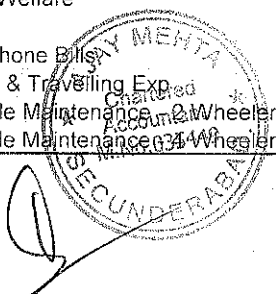
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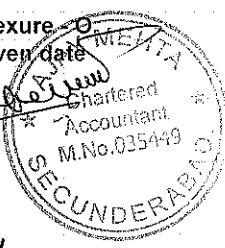
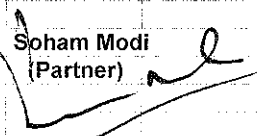
CONSTRUCTION ACCOUNT

To Opening Stock:		By Sales II	4,500,000.00
Land Phase	102,261,403.71	By Sales Phase III	67,642,056.00
WIP	111,977,681.24	By Closing Stock:	
To Construction Expenses	100,369,588.93	Land	99,798,320.88
To Gross Profit	17,009,324.47	WIP	159,677,621.47
(Including Estimated Profits)			
	<u>331,617,998.35</u>		<u>331,617,998.35</u>

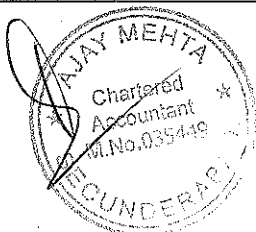
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2014

To Advertisement	685,773.00	By Gross Profit (including estimated Pr	17,009,324.47
To Appeal Fees	14,250.00	By Forfeited Account	25,000.00
To Audit Fees	30,000.00	By Rental Commission	21,500.00
To Bad Debts / Creditors Written Off	278,617.78	By Incentives	190,000.00
To Bank Charges	34,929.28	By Site office Rent	12,000.00
To Bonus	99,642.00		
To Brokerage	840,004.00		
To Business Promotional	285,274.00		
To Car Hire Charges	135,744.00		
To Community Welfare	12,000.00		
To Computer Repairs & Maintenance	42,070.00		
To Consultancy Charges	786,994.00		
To Conveyance	10,029.00		
To Depreciation	194,086.00		
To E S I	77,060.00		
To Exhibition Charges	128,660.00		
To Income tax	844,447.00		
To Interest Account (Net)	2,758,873.12		
To IT Representation Fees	40,000.00		
To Labour Welfare Fund	199.00		
To Legal Exp	77,860.00		
To Loan Processing Charges	62,033.00		
To Loss on Sale of Vehicle	10,280.05		
To Maintenance Charges	12,000.00		
To Miscellaneous Expenses	64,547.00		
To News Papers & Periodicals	8,443.00		
To Office Expenses	41,628.00		
To Petrol Expenses	288,671.00		
To Postage & Courier	18,635.00		
To Printing & Stationery	294,708.00		
To Provident Fund	153,487.00		
To Provident Fund Penalty	34,014.00		
To Registration, Vat & STamp Duty Free Offer	1,584,733.00		
To Reimbursement Admin Exp - MPIPL	2,400,000.00		
To Rent for B No 9 Tejal Modi	80,000.00		
To Salaries & Other Employee Benefits	3,153,387.00		
To Staff Professional Tax	3,750.00		
To Staff Welfare	24,703.00		
To TDS	2,306.00		
To Telephone Bills	84,555.00		
To Tours & Travelling Exp.	44,696.00		
To Vehicle Maintenance - 2 Wheeler	53,661.00		
To Vehicle Maintenance - 3 Wheeler	53,102.00		



To Net Profit apportioned amongst partners			
(1-4-13 to 30-09-2013)			
1. MPIPL (50%)	352,957.67		
2. Sudhir Mehta (16.66%)	117,605.50		
3. Meeth Mehta (16.67%)	117,676.09		
4. Deepak Mehta (16.67%)	117,676.09	705,915.35	
(1-10-13 to 31-03-2014)			
1. MPIPL (95%)	666,954.99		
2. Ajeeta Mody (5%)	35,102.89	702,057.89	
		<u>17,257,824.47</u>	<u>17,257,824.47</u>
Notes to Accounts Annexure - 0			
As per my report of even date			
(Ajay Mehta)		For Mehta & Modi Homes	
Chartered Accountant		Soham Modi	
M.No.035449		(Partner)	
Place: Secunderabad.		Place: Secunderabad.	
Date: 27/09/2014		Date: 27/09/2014	

MEHTA & MODI HOMES		A.Y.2014-2015
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		81,459,969.58
Ajeeta Mody		35,102.89
		81,495,072.47
SCHEDULE - B		
UNSECURED LOANS:		
Nisha Modi		16,759.00
Nidhi Modi		20,586.00
Tejal Modi		510,874.00
		548,219.00
SCHEDULE - C		
SECURED LOANS:		
HDFC - 2Wheeler Loan		33,732.46
Hdfc - 2 Wheeler Loan 2		48,991.00
HDFC Ecosports Car Loan		684,460.00
Religare Finvest Ltd. CC 1		6,727,162.00
Religare Finvest Ltd CC 2		11,483,899.00
		18,978,244.46
SCHEDULE - D		
ADVANCES:		
Vijay Lakshmi Communication		100,000.00
Hardik Mehta		1,000,000.00
Tejus Mehta		1,000,000.00
Meeth Mehta - Retiring Partner		117,676.09
Sudhir Mehta - Retiring Partner		117,605.50
Bhavesh Mehta - Retiring Partner		46,303.00
Deepak U Mehta - Retiring Partner		1,994,348.54
Suresh U Mehta - Retiring Partner		21,404.31
		4,397,337.43
SCHEDULE - E		
OUTSTANDING EXPENSES:		
Audit Fees Payable		30,708.00
Bonus Payable		126,486.00
Electricity Charges Payable		52,169.00
ESI Payable		8,119.00
Gardening Charges Payable		18,567.00
Labour Welfare Fund Payable		161.00
Professional Tax Payable		950.00
Providend Fund Payable		20,485.00
Salary Payable		253,021.00
Staff Mobile Bill Payable		8,908.00
TDS Payable 2013 - 14		134,872.57
VAT Payable		2,226.00
		656,672.57

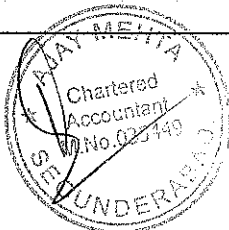


MEHTA & MODI HOMES

A.Y.2014-2015

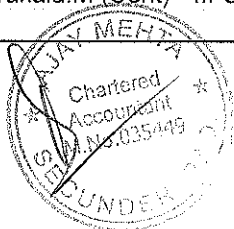
SCHEDULE - F**SUNDRY CREDITORS:****Suppliers:**

Aditya Enterprises	27,130.00
Agarwal Trading Co	27,090.00
Anisha Associates Bills	7,106.00
Associated Steel Traders	62,378.00
Aztech Marketing	620.00
Bhagwati Steel Tubes	65,947.00
Bricks N Cement World	546,198.00
Cera Sanitaryware Ltd	12,554.00
Caliber Enterprises	450.00
Compage Computers Pvt. Ltd.	1,800.00
Computer Collection	66,800.00
Cosmo Durables Pvt Ltd	38,974.00
Dilpreet Tupes Pvt. Ltd.	36,190.00
Elegant Products Pvt Ltd	226,096.00
Elite Space	249,987.00
Ganapathi Marketing	750.00
Gautham Enterprises	4,260.00
G Krishna Murthy & Sons	10,214.00
Green Leaf Avenues	10,125.00
Hari Hara Iron Merchant	62,795.00
HKGN Marbles & Granites	99,031.00
Indo Trade Corporation	9,952.00
Industrial Equipment Centre	6,352.00
Inter Publicity Pvt Ltd	4,194.00
Jinkrupa Agency	1,661.00
Jyoti Light House	802.00
Kesoram Cement Hyderabad	3,900.00
Krishna Vijaysaw Mill	153,164.00
Lepakshi Tarpaulin Industries	2,835.00
Mahaveer Glasses Plywood Hardware	962.00
Manish Sale Agencies	2,564.00
Mehta Engineering Corporation	1,906.00
Nagina Industrial Corporation	776.00
Narbada Steels	265,354.00
National Sales Corporation	25,000.00
Naveen Metal Udyog	3,281.00
Nayan Hardware Pvt Ltd	77,349.00
Patel Enterprises	263,200.00
Praful Sanitary	1,891,330.00
Pragati Consultants	21,700.00
Prakash Enterprises	31,960.00
Premier Engineering Corporation	844,160.00
Radiant Systems	572.00
Raj Ratan Metal	44,235.00
Rishi Computers	2,200.00
Rita Seeds Stores	12,970.00
Sachdev Sports Co.	2,048.00



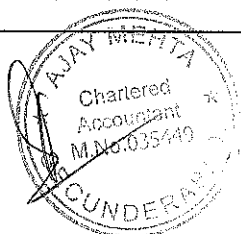
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MEHTA & MODI HOMES		A.Y.2014-2015
Vasanth Enterprises	6,048.00	
Sai Vishal Enterprises	1,518,531.00	
Saradhi Ads	34.00	
Satyavarapu Hardwares	622.00	
Saya Surender Gunny Merchant	2,363.00	
Sehgal Enterprises	8,400.00	
Shah Decors	11,683.00	
Shivshakthi Steel Tubes	33,205.00	
Shree Aditya Enterprises	1,950.00	
Shubham Enterprises	135,857.00	
S.L.Infra	1,863,953.00	
Southern Steel Tubes	104,309.00	
Sree Sai Sharanaya Enterprises	688,341.00	
Sree Veeranjaneya & Co	10,320.00	
Sri Laxmi Enterprises	186,294.00	
Srinivasa Traders	12,416.00	
Sri Pandit Plywood & Hardware	1,811.00	
Sri Raja Rajeshwara Traders	3,614.00	
Sri Rama Paints & Pipe Fittings Stores	3,580.00	
Sri Rama Sales Corporation	34,556.00	
Sri Sainath Hardware Stores	1,720.00	
Sunil Decorative Tiles	7,112.00	
Swastik Commercial Corporation	1,650.00	
TBK Kadakia Tile Bath Kitchen Pvt. Ltd.	165,500.00	
Timber India	48,441.00	
Titan Technocrats Pvt. Ltd.	6,199.00	
TMS Trikut Minchems	11,577.00	
Vasavi Sales Corporation	313,780.00	
Veerabhadra Swamy Enterprises	20,903.00	
Venkataramana Stationary & Binding Works	6,326.00	
V Green Media Pvt Ltd	6,451.00	
Vidyut Industrial Corporation	76.00	10,448,544.00
Others:		
Jitendra N Kamdar Huf Running Account	3,581,591.00	
Krishna Kanat A/c Running Account	38,012.00	
Livserv Technologies Pvt Ltd	3,238.00	
M Srinivasulu Transport	5,160.00	
Shreya Services	54,782.00	
Silver Oal Bungalows Owners Association	48,086.00	
United Security Services	81,289.00	3,812,158.00
Contractors - II		
A B Maintenance Co	30,000.00	
Rabi.P - II	19,180.00	
Yaganandam - II	7,000.00	56,180.00
Contractors - III		
Anjaneyulu.G (Tiles) - III	3,427.00	
Ansari.D.M (Civil) - III O.A.	8,090.00	
Chandrakala.M (Cent) - III O.A.	28,318.00	



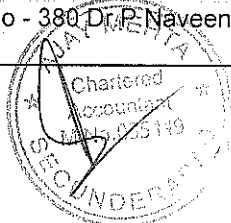
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MEHTA & MODI HOMES		A.Y.2014-2015
Ganesh.P - III O.A.	8,800.00	
Krishna.N (Civil) - III	7,750.00	
Mallesh.T - III O.A.	49,962.00	
Md.Mahboob - III	6,206.00	
Md.Nadeem - III O.A.	800.00	
Narsimha.S - III O.A.	4,763.00	
Rabi.P - III O.A.	18,713.00	
Radhakrishna Gardener - III	11,774.00	
Radhakrishna Material Bill	37,130.00	
Raghavaiah(CIVIL) - III O.A.	2,376.00	
Satyanarayana.Ch - III O.A.	7,259.00	
Shaik Mehaboob-III O.A.	2,543.00	
Simhachalam - III	1,470.00	
Srihari.PN - III	7,350.00	
Srinivas.K (Civil) - III O.A.	6,699.00	
Uttaiah - III O.A.	13,513.00	
Venkatesam.S - III O.A.	5,185.00	
Venkatesh.T - III O.A.	6,200.00	238,328.00
<u>Contractors - VII</u>		
Abdul Malik-VII O.A.	2,897.00	
Ansari.D.M - VII O.A.	2,878.00	
Biro Parida - VII O.A.	10,140.00	
Dharma Rao.N (Civil) - VII O.A.	4,860.00	
Ganesh.P - VII O.A.	4,865.00	
Janardhan Prasad (Tiles) - VII O.A.	35,506.00	
Krishna.Ch (Plumb) - VII O.A.	146.00	
Krishna.G - VII O.A.	22,279.00	
Madhu.A - VII O.A.	2,262.00	
Mallaiah - VII O.A.	12,322.00	
Mannem - VII O.A.	80,630.00	
MD. Khudoos (Plumb) VII O.A.	1,475.00	
Radha Krishna Gardener - VII	6,986.00	
Rajesh Prajapathi (Tiles) - VII	13,650.00	
Sekh Mohidul Ali - VII O.A.	8.00	
Srikanth Jena - VII O.A.	19,163.00	
Srikrishna Prajapathi-VII O.A.	7,506.00	
Suresh.S(Elect) - VII O.A.	7,432.00	
Uttaiah - VII O.A.	13,682.00	248,687.00
<u>Staff Salary Accounts</u>		
Ashwini Salary A/c	990.00	
Md Khaja Salary A/c	1,280.00	
Narender Reddy.N Salary A/c	427.00	2,697.00
<u>Work orders III:</u>		
Anand Water Proofing Works - W.O.III	9,433.00	
Anisha Associates Work Order - III	55,800.00	
Bharath Patel Work Order - III	114,974.00	



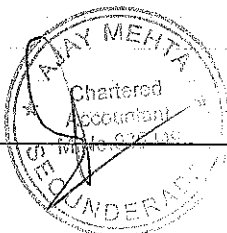
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MEHTA & MODI HOMES		A.Y.2014-2015
Desai - III	39,454.00	
Hemanth Marbles Depot Work Order - III	56,736.00	
HKGN Marbles & Granites W.O - III	141,578.00	
Jyothiram - III	46,998.00	
Karunakar Reddy Work Order - III	119,494.00	
Lakshman Rao.V - III	5,709.00	
Linus Consultants Pvt Ltd (Model Kitchen)	826,634.00	
Md.Mahaboob Work Order - III	724.00	
Md.Shabuddin Work Order - III	10,577.00	
Ramulu.A Work Order - III	36,388.00	
Sirisha - III on A/c	16,960.00	
Sri Sai Marble Palace Work Order - III	4,896.00	
Sudharshan Alum Work Order III	145,086.00	1,631,441.00
Work orders VII:		
Anisha Associates Work Order - VII	30,801.00	
Karunakar Reddy Work Order - VII	161,160.00	
Lakshman Rao.V - VII	16,675.00	
Md.Mahaboob Work Order VII	24,935.00	
Sirisha - VII on A/c	64,889.00	
Sudharshan.M Work Order VII	380,493.00	678,953.00
		17,116,988.00
SCHEDULE - G		
CUSTOMER ACCOUNTS:		
Phase - I		
Plot No - 37 Rupa Krishnan Iyer		150,000.00
Phase - II		
Plot No - 200 FGH Thulasama	23,806.00	
Plot No - 204 K Poornima	10,432.00	
Plot No - 210 Ibrahim Abdul Hameed Munshi	36,320.00	
Plot No - 231 K Venkat Rao	2,322.00	
Plot No - 232 Kiran Reddy & Others	2,500.00	75,380.00
Phase - III		
Plot - 397 K T V Prasad	37,000.00	
Plot No - 303 Chandra Sekhar	16,655.00	
Plot No - 305 Parimi Diwakar	678.00	
Plot No - 307 Suryanarayana	45,938.00	
Plot No - 308 Gutti Bhavani	515.00	
Plot No - 317 Shailandra Akkanti	117,000.00	
Plot No - 324 Mayuri Amarnath	232,741.00	
Plot No - 326 Vijaybalan	60,000.00	
Plot No - 327 I Krishna Reddy	60,053.00	
Plot No - 334 Prabhakar Reddy, Renuka & Ravinder	80,940.00	
Plot No - 346 Meenakshi	43,530.00	
Plot No - 357 Arpan Jude Penkar	493,139.00	
Plot No - 357 K Venkata Subba Rao	25,000.00	
Plot No.360 Anil Kongari	3,300.00	
Plot No - 362 Prasanjit Benerjee	2,885.00	
Plot No - 374 Sudhir Sharma	144,775.00	
Plot No - 380 Dr.P.Naveen	200.00	



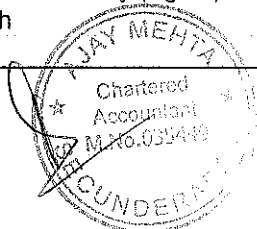
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MEHTA & MODI HOMES		A.Y.2014-2015
Plot No - 382 Ramesh Chanda	120,934.00	
Plot No - 399 B - Rita Rajan Nayagam	61,250.00	
Plot No - 399 C - Rajni Sharan	7,949.00	1,554,482.00
Phase - VII		
VSC - 38 M.Prasad	47,000.00	
VSC - 39 Fayaz	73,083.00	
VSC - 44 B.V.Naidu	79,100.00	
VSC - 4 Narendra Puppala	25,965.00	225,148.00
Cancellation Flats		
Plot No - 200 A Rahul Mehta	4,348,979.00	4,348,979.00
		6,353,989.00
SCHEDULE - H		
INSTALMENTS RECEIVABLE:		
Installment Receivable/received 06 -07 II		4,358,050.00
Installment Receivable /received 07-08 II		4,344,950.00
Installment Receivable /received 07.08 III		3,401,000.00
Installment Receivable /received 08-09 III		2,652,664.00
Installment Receivable / Received 09 - 10 II		1,820,000.00
Instalments Receivable 11-12 III		6,025,000.00
Instalments Receivable 12-13 III		10,133,000.00
Instalments Receivable 12-13 VII		51,825,800.00
Instalments Receivable 13-14 III		36,005,267.00
Instalments Receivable 13-14 VII		49,727,100.00
Instalments Receivable 2009-10 III		276,336.00
		170,569,167.00
SCHEDULE - I		
CASH AT BANK:		
Axis Bank Ltd. (Sec-Bad)		228,654.59
Central Bank of India (R.P.Rd)		10,000.00
DCB Bank (Sec-Bad)		25,000.00
HDFC Bank Ltd (R.P.Road)		37,172.84
HDFC Bank Ltd. (S.D.Road)		(1,742,132.99)
State Bank of Hyderabad		13,035.00
State Bank of India MG Road		145,469.55
		(1,282,801.01)
SCHEDULE - J		
INVENTORIES:		
Land:		
Phase - II (At cost)	674,307.00	
Phase - III(At Cost)	4,131,848.88	
Land - IV (As Cost)	3,617,585.00	
Land - VII (As Cost)	314,280.00	
Land - IX (As Cost)	91,060,300.00	
		99,798,320.88



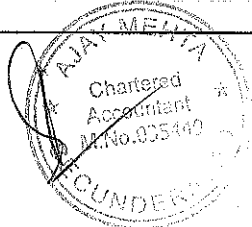
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MEHTA & MODI HOMES		A.Y.2014-2015
<u>Work in Progress:</u>		
Phase - II	6,240,931.12	
Phase - III	62,102,722.40	
Phase - IV	99,500.00	
Phase - VII	89,250,699.95	
Phase - IX	1,983,768.00	
		159,677,621.47
		259,475,942.35
<u>SCHEDULE - K</u>		
<u>DEPOSITS:</u>		
Electricity Deposit		39,785.00
Gas Deposit		3,000.00
Mody Trading Corporation - Deposit Account		50,000.00
National Sales Corporation Deposit Account		25,000.00
National Saving Certificate		25,500.00
Nayan Hardware Deposit		39,000.00
Praful Sanitary Deposit Account		50,000.00
Sales Tax Deposit		6,000.00
Sri Laxmi Enterprises - Deposit		26,000.00
TBK Kadakia - Deposit		40,000.00
Telephone Deposit		13,357.00
Vat Deposit- MPIPL		75,000.00
		392,642.00
<u>SCHEDULE - L</u>		
<u>LOANS & ADVANCES:</u>		
<u>Advances - Suppliers</u>		
Agarwal Foundries Pvt Ltd	2093.00	
Akash Steels	223500.00	
A to Z Hardware Agency	6813.00	
Glass Masters	233.00	
H & R Johnson (India)	41141.00	
Johnson Tile Shoppe	50000.00	
R.K Steel Udyog (P) Ltd	14230.00	
Shree Wire & Wire Nettings	32640.00	
Siddhartha Tiles & Sanitary Pvt, Ltd.	27600.00	
Sri Laxmi Ganesh Hardware Stores	3360.00	
Sunshine Stones & Tiles	25200.00	
Teja Steel Traders	11025.00	
Varna Media	12421.00	
Vasant Enterprises	6122.00	
Venkataramana Binding Works	17721.00	
Westside (Trent - Ltd.)	21998.00	496,097.00
<u>Advances - Land Lords:</u>		
Bikshapathi	250000.00	
Krishna.K	300000.00	
P Prabhaker Reddy (Agent)	100000.00	
Ramaiah	250000.00	900,000.00



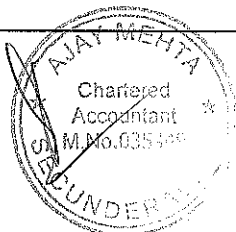
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MEHTA & MODI HOMES		A.Y.2014-2015
Contractors - Loans:		
Jagannadham Loan A/c - VII	3500.00	
Madhu.A Loan A/c - VII	69000.00	
Mannem Loan - III	149875.00	
Mannem Loan - VII	47400.00	
Marka Narsimlu Goud - Loan	155.00	
Md Mahaboob Loan A/c - VII	25000.00	
Md.Mahboob-Loan - III	73500.00	
Md.Nadeem Loan III	25000.00	
Mustafa Ali Loan A/c III	11000.00	
Satyanarayana.Ch Loan - III	83000.00	
Yaganandam Loan A/c - VII	16600.00	
Yaganandam Loan - III	113870.00	617,900.00
Contractors - On accounts III:		
Aila Suresh (Tile) - III O.A.	6598.00	
ARDeS	22500.00	
Chandra Shekar.CH (Elect) - III O.A.	16105.00	
Dharma Roa.N (Civil) - III O.A.	26550.00	
Janardhan Prasad - III O.A.	86.00	
Karre Beeraiah III O.A.	768.00	
Krishna.K - III O.A.	650.00	
Mannem - III O.A.	5684.00	
Md.Shabuddin - III	9000.00	
Nagaraju.N - III	8000.00	
Satyanarayana.S (Weld) - III	9225.00	
Shafiq - III	135.00	
Shaik Mustafa Ali - III O.A.	50632.00	
Srikanth Jena - III O.A.	2591.00	
Srinivas.N (Elect) - III O.A.	1980.00	
Venkatrathnam.V - III O.A.	11073.00	
Yadagiri.S-III O.A.	23978.00	
Yaganandam.D - III O.A.	13062.00	208,617.00
Contractors - On accounts VII:		
Md Mahboob - VII O.A.	35766.00	
Rabi.P - VII	2000.00	
Rammurthi.R (Carp) - VII	9640.00	
Ramulu.A - VII O.A.	9584.00	
Satyanarayana.S - VII	71043.00	
Srinivas.K Civil - VII O.A.	6000.00	
Srinivasulu.B - VII O.A.	168.00	
Tanveer -VII O.A.	2477.00	
Yaganandam - VII O.A.	12273.00	
Yellanna.T(Cent) - VII O.A.	434.00	
Yesu.K - VII O.A.	9916.00	159,301.00
Advances - Others:		
Alivelumanga Transport	4720.00	
Income Tax U/p F.Y 05-06 & 06-07	500000.00	

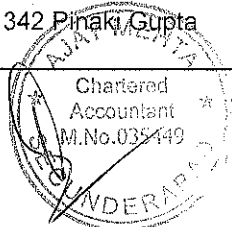


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MEHTA & MODI HOMES		A.Y.2014-2015
Income Tax U/P F.Y.2009-10	3456650.00	
Maintenance & Security Deposit From Customers	353105.96	
Narender.P Loan	15000.00	
Rent Receivable	6000.00	
Shah & Others - VSC	364484.00	
Karan Mehta	160880.00	
Villas at Silvercreaks Owners Association	5000.00	
Wamanasashi Kumar	25083.26	4,890,923.22
Staff - Petty Cash Accounts:		
Narender Petty Cash	500.00	
Prabhaker Reddy Petty Cash	32700.00	
Ramesh.CH Petty Cash	250.00	
Ravi Kumar Petty Cash	3000.00	
Srinivas Yadav Petty Cash	200.00	
Suresh.A Petty Cash - III	5000.00	
Suresh.A Petty Cash - VII	5000.00	46,650.00
Staff - Salary Accounts:		
A.Samba Siva Rao Salary A/c	45971.00	
G.Jaikumar	50000.00	
Hamsa Salary A/c	1185.00	
Hemendra Kanaiya Salary A/c	113.00	
Jagdish.G Salary A/c	11544.00	
Martand.K Salary A/c	76597.00	
Mounika.M-Salary A/C	15590.00	
Navanitha.S Salary A/c	22.00	
Pavan Kumar.D Salary A/c	7640.00	
Praveen Pathak Salary A/c	6425.00	
Purshotam K Salary A/c	2936.00	
Rajkumar.P.E Salary A/c	12573.00	
Ranjith Prakash	234500.00	
Ravi.V Salary A/c	117198.00	
Sangeetha .G Salary	5700.00	
Shekappa Salary A/c	4711.00	
Shiva Krishna Reddy.D Salary A/c	4590.00	
Suresh A Salary A/c	41472.00	
Suryanarayana T Salary A/c	41313.00	
Vijaya Kumar Goud.A Salary A/c	5192.00	
V Sreekanth Salary A/c	12000.00	697,272.00
Work order on accounts II		
Lakshman Rao.V - II	1506.00	
Marble Place Work Order - II	278904.00	280,410.00
Work order on accounts III		
Hussain Peer Work Order - III	25182.00	
Linus Consultant Pvt. Ltd.(Furniture)	115600.00	
Mark Sunitha Work Order - III	897.00	
Yadagiri.S (Mat) III	2148.00	143,827.00

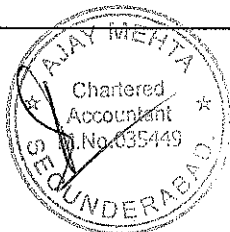


MEHTA & MODI HOMES		A.Y.2014-2015
Work order on accounts VII		
Basappa B-VII	25065.00	
Bharath Patel Work Order - VII	50000.00	
Hitech Power Enterprises W.O - VII	445820.00	
HKGN Marbles & Granites W.O -VII	230926.00	
Icon Water Solutions	44600.00	
Kumarsanu Work Order - VII	11600.00	
Lakshman Rao.V Material -VII	19112.00	
Ramulu.A Work Order - VII	47674.00	
Sri Sai Marble Palace Work Order - VII	71968.00	946,765.00
		9,387,762.22
SCHEDULE - N		
SUNDRY DEBOTRS:		
Phase - I		
Plot No - 22 Sailaja Devi	5,250.00	
Plot No - 66 Anil Kumar	47,339.00	
Plot No - 69 Saveed Karan	6,293.00	58,882.00
Phase - II		
Plot No - 249 Ak Mohan	200.00	
Plot No - 200 D Sailasutha	952.00	
Plot No - 254 Sairaj Gupta	1,700.00	
Plot No - 242 Lokesh Bharatan	10,575.00	
Plot No - 247 JVD Murthy	10,740.00	
Plot No - 209 Anand Subrmani	13,843.00	
Plot No - 250 Sri Rama Krishna Shri	20,750.00	
Plot No - 267 Meera Srikanth	32,210.00	
Plot No - 228 A Susheela	768,201.00	
Plot No - 203 Kiran Reddy	2,284,528.00	
Plot No.202 Mukesh Gulani	2,703,790.00	5,847,489.00
Phase - III		
Plot No - 363 Madhava Rao	2.00	
Plot No - 376 E.V.Raghavulu	175.00	
Plot No - 378 Sri Hari Swaroop	209.00	
Plot No - 395 M.Jayapal Rao	400.00	
Plot No - 310 Ramakumari	524.00	
Plot No - 344 Devkumar	2,000.00	
Plot No - 399A - Shreeram	575.00	
Plot No - 325 N.S.Kameshwari	900.00	
Plot No - 366 Bhavya Bhatnagar	900.00	
Plot No - 379 Utpal Bhadra	1,250.00	
Plot No - 389 Satish Kenady	1,250.00	
Plot No - 373 Abhishek Shankar	2,660.00	
Plot No - 301 Rajeev Kumar	4,900.00	
Plot No - 352 Satyakasturi	6,000.00	
Plot No - 336 S Srikanth	6,447.00	
Plot No - 331 Bhaskar Prasad	7,744.00	
Plot No - 341 Mohanvamshi	8,895.00	
Plot No - 342 Pinaki Gupta	8,895.00	



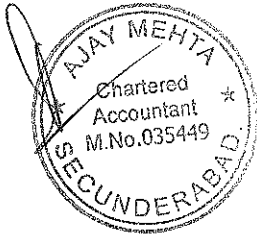
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MEHTA & MODI HOMES		A.Y.2014-2015
Plot No - 333 Vinay Agnithori	9,438.00	
Plot No - 348 BVJ Ganesh	9,694.00	
Plot No - 343 Surendernath	9,790.00	
Plot No - 330 D.V.Naidu	9,858.00	
Plot No - 337 Vipin Vijayraghavan	10,140.00	
Plot No - 329 Kalyan Chakravarthy	10,449.00	
Plot No - 338 P Gopi	10,500.00	
Plot No - 372 Saibal Das	10,976.00	
Plot No - 353 G Padmavathi	11,141.80	
Plot No - 323 Ratnamaia	11,675.00	
Plot No - 335 S Swamynathan	11,774.00	
Plot No - 339 Anupama Srivastava	12,309.00	
Plot No - 361 Dr.Venkateswara Rao	12,500.00	
Plot No - 319 Vadlamani Intermediates	15,000.00	
Plot No - 321 Jasti Pratima	16,863.00	
Plot No - 369 Vasudev Chivukula	37,500.00	
Plot No - 347 Srinivas Rao C	47,088.00	
Plot No - 398 P.Rajashekar	59,413.00	
Plot No - 351 Ratnavani	63,000.00	
Plot No - 367 Ragini	68,156.00	
Plot No - 383 I Bob Pears	113,450.00	
Plot No - 340 KRS Devi	189,460.00	
Plot No - 385 Karthik Rajan	255,100.00	
Plot No - 357 Meenu	480,000.00	
Plot No - 399 Jagdish Ramchander Rao	518,760.00	
Plot No - 328 A Krishna Rao	852,139.00	
Plot No - 396 Gopi Krishna	1,009,290.00	
Plot No - 370 Mohan Kulkarni	1,223,471.00	
Plot No - 386 Niranjana	1,251,000.00	
Plot No.313 MBS Gopal Naidu	1,306,617.00	
		7,700,277.80
Phase - VII		
VSC - 40 Shalon	25,000.00	
VSC - 26 M.Srinadh	43,810.00	
VSC - 27 G.Vishnu Prasad	148,400.00	
VSC - 19 Satyanarayana	177,400.00	
VSC - 20 Raj Kumar	188,400.00	
VSC - 15 Sanjay.S	200,000.00	
VSC - 21 Thangaveli	217,344.00	
VSC - 34 G.Bhaskar	252,160.00	
VSC - 6 Chella Rama Krishna	320,850.00	
VSC - 42 Ramana Reddy	341,900.00	
VSC - 43 S.Srinivas	341,900.00	
VSC - 25 G.Nageswara Rao	355,310.00	
VSC - 22 N.Srinivas	366,600.00	
VSC - 7 Kamidi Jemmi	382,900.00	
VSC - 02 A.Bheema Rao	498,150.00	
VSC - 03 Kevin Robert	597,400.00	
VSC - 23 Kavali Padmaja	874,900.00	



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MEHTA & MODI HOMES		A.Y.2014-2015
VSC - 11 Praveen Tandon	904,600.00	
VSC - 18 Yogesh Shah	937,500.00	
VSC - 09 Krishna Chaitanya	945,000.00	
VSC - 24 K.Narayana	954,900.00	
VSC - 36 Ramakrishna	1,156,395.00	
VSC - 10 Mallikarjun.M	1,283,400.00	
VSC - 5 Sridhar Brahma	1,535,718.00	
VSC - 12 Richa Kapoor	2,064,000.00	
VSC - 01 Devaiah	2,628,000.00	17,741,937.00
		31,348,585.80

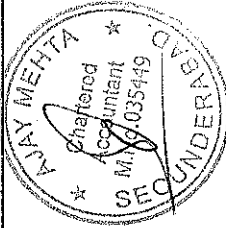


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MEHTA & MODI HOMES
SCHEDULE - M
FIXED ASSETS

ASSESSMENT YEAR 2014-2015

Sl.No.	Name of the Asset	W.D.F. 01.04.2013	Additions Before 30.09.13	Additions After 30.09.13	Deductions	Total	Rate of Depreciatio n	Amount of Depreciation	W.D.V. Cif. 31.03.2014
1	Cars - Maruti Alto	99215.80				99215.80	15%	14882	84333.80
2	Cars - TATA Indica	111636.00				111636.00	15%	16745	94891.00
3	Car - Tata India Xeta GVS	106751.55				106751.55	15%	16013	90738.55
4	Computers	3004.36		73000.00	0.00	76004.36	60%	23703	52301.36
5	Digital Camera	12354.31				12354.31	15%	1853	10501.31
6	Furniture & Fixtures	65512.80				65512.80	10%	6551	58961.80
7	Mobile Phones	3315.14				3315.14	15%	497	2818.14
8	Office Equipment	18477.02	30000.00			48477.02	15%	7272	41205.02
9	Printers	693.00	12600.00			13293.00	60%	7976	5317.00
10	UPS	141.60				141.60	60%	85	56.60
11	Vehicle - Honda Activa	43034.00			0.00	43034.00	15%	6455	36579.00
12	Vehicle Honda Delux	52333.00			0.00	52333.00	15%	7850	44483.00
13	Ford Car	0.00	0.00	1061375.00		1061375.00	7.50%	79603	981772.00
14	Honda Activa		0.00	61350.00		61350.00	7.50%	4601	56749.00
	TOTAL	516468.58	42600.00	1195725.00	0.00	1754793.58	3.25	194086.00	1560707.58



(Signature)

Mehta & Modi Homes
ASSESSMENT YEAR :: 2014-15

SCHEDULE "O"
Notes to Accounts

1) **Significant Accounting Policies**

a) **Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

iii) Cost of construction/development (including cost of land) incurred is charged to the profit and loss account proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

d) **Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the Bungalows completed and are transferred/delivered to the customers.

Revenue in respect of Bungalows which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of Bungalows sold is after discount allowed.

The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined.

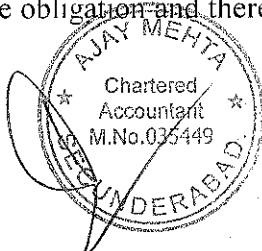
e) **Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimated of the amount of the obligation . Provisions



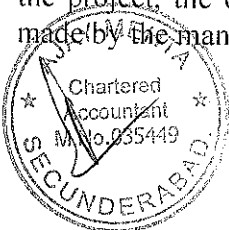
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are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. a) The work for Phase II in respect of undelivered/unsold Bungalows is under progress.
3. a) The work for Phase III is under progress. During the year for Phase III installments of Rs.3,60,05,267/- are received / receivable on the basis of agreements / understandings.
b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.54,00,790/- at the rate of 15% on installments of Rs.3,60,05,267/- received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.
4. a) The work for Phase VII is under progress. During the year for Phase VII installments of Rs.4,97,27,100/- are received / receivable on the basis of agreements / understandings.
b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.49,72,710/- at the rate of 10% on installments of Rs.4,9727,100/- received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.
5. In accordance with the accounting policy adopted till the project is completed the installments for Bungalows pertaining to Phase II, III & VII aggregating to Rs.17,05,69,167/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.25,94,75,942/- is carried forward as Inventories.
6. Expenses not supported by external evidences are taken as certified and authenticated by the management.
7. Balances standing to debit/credit to various accounts are subject to confirmation.
8. The sale of completed Bungalows are taken as certified by the management.
9. In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.



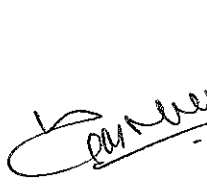
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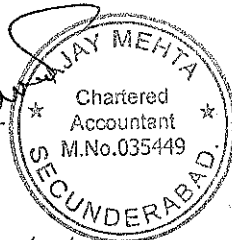
10. The value of Inventory is as certified and ascertained by the management.

Contingent Liabilities

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 11,32,81,285/- (including penalty) relating to disagreement on Valuation of Service Tax for the period April 2006 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the firm has filed an appeal against the said order before the CESTAT. Hence no provision is made.

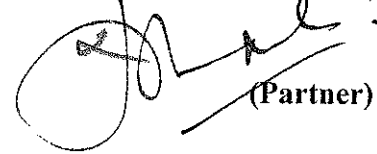
VAT Department has issued demand order to the firm for payment of VAT amounting to R.83,66,737/- (including penalty) relating to disagreement on Valuation of VAT for the periods 2005-07 and 2009-13 and nonpayment of VAT. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before VAT authorities.


(Ajay Mehta)
Chartered Accountant.
M.No.035449

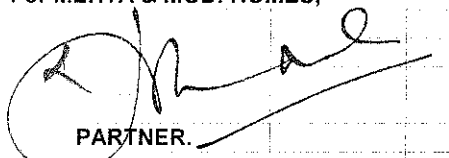


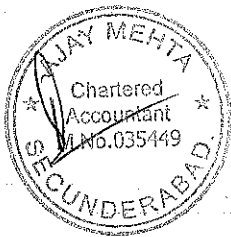
Place : Secunderabad.
Date : 27/09/2014

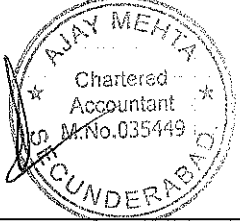
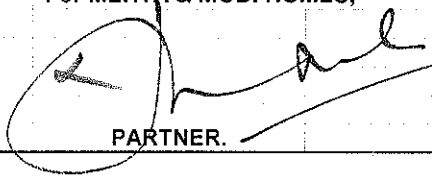
For Mehta & Modi Homes,

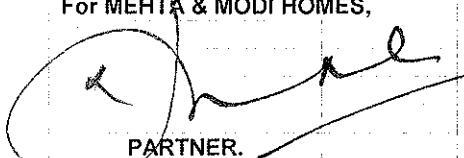

(Partner)

Place : Secunderabad.
Date : 27/09/2014

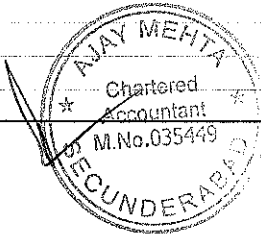
MEHTA & MODI HOMES		PARTNERS CAPITAL		A.Y.2014-2015
		MODI PROPERTIES & INVESTMENTS PVT. LTD.		
To Amounts paid during the year	33,737,039.00	By Balance b/fd (01-04-2013)		39,223,603.91
To Balance c/fd. (31-03-2014)	81,459,969.58	By Amounts received during the year		74,953,492.00
		By Share of Profit (50%) (1-4-13 to 30-09-2013)		352,957.67
		By Share of Profit (95%) (1-10-13 to 31-3-14)		666,954.99
	<u>115,197,008.58</u>			<u>115,197,008.58</u>
AJEETA MODY				
To bnalance c/fd. (31-3-14)	35,102.89	By Share of Profit (5%) (1-10-13 to 31-3-14)		35,102.89
	<u>35,102.89</u>			<u>35,102.89</u>
MEETH MEHTA - RETIRING PARTNER				
To Amount paid during the year	185,349.00	To Transferred from Flat account		185,349.00
To Balance c/fd. (31-3-14)	117,676.09	By Share of Profit (16.67%) (1-4-13 to 30-09-13)		117,676.09
	<u>303,025.09</u>			<u>303,025.09</u>
SUDHIR MEHTA - RETIRING PARTNER				
To Amount paid during the year	371,013.00	To Transferred from Flat account		371,013.00
To Balance c/fd. (31-3-14)	117,605.50	By Share of Profit (16.66%) (1-4-13 to 30-09-13)		117,605.50
	<u>488,618.50</u>			<u>488,618.50</u>
MR. DEEPAK MEHTA ACCOUNT - RETIRING PARTNER				
To Amounts paid during the year	16,592,075.00	By Balance b/fd. (01-04-2013)		18,468,747.45
To Balance c/fd. (31-03-2014)	1,994,348.54	By Share of Profit (16.67%) (1-4-13 to 30-09-13)		117,676.09
	<u>18,586,423.54</u>			<u>18,586,423.54</u>
		For MEHTA & MODI HOMES,		
				
		PARTNER.		



MEHTA & MODI HOMES		A.Y.2014-2015	
MR. BHAVESH MEHTA ACCOUNT - RETIRING PARTNER			
To Amounts paid during the year	12,409,405.46	By Balance b/fd. (01-04-2013)	9,593,799.46
To Balance c/fd. (31-03-2014)	46,303.00	By Amount received during the year	2,861,909.00
	<u>12,455,708.46</u>		<u>12,455,708.46</u>
MR. SURESH MEHTA ACCOUNT - RETIRING PARTNER			
To Amounts paid during the year	16,547,229.00	To Balance b/fd. (01-04-2013)	16,507,372.31
To Balance c/fd. (31-3-14)	21,404.31	By Cheques received during the year	61,261.00
	<u>16,568,633.31</u>		<u>16,568,633.31</u>
		For MEHTA & MODI HOMES,  PARTNER.	

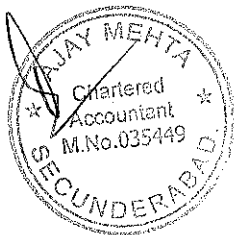
MEHTA & MODI HOMES		A.Y. 2014-2015	
TEJAL MODI			
To TDS	1,208.00	By Amount Received	500,000.00
To Balance c/fd. (31-3-2014)	510,874.00	By Interest	12,082.00
	<u>512,082.00</u>		<u>512,082.00</u>
NIDHI MODI			
To Balance c/fd. (31-3-2014)	16,759.00	By Amount Received	16,200.00
		By Interest	559.00
	<u>16,759.00</u>		<u>16,759.00</u>
NISHA MODI			
To Balance c/fd. (31-3-2014)	20,586.00	By Amount Received	19,900.00
		By Interest	686.00
	<u>20,586.00</u>		<u>20,586.00</u>
		For MEHTA & MODI HOMES,	
			
		PARTNER.	

Mehta & Modi Homes		A.Y.2014-15	
	<u>Groupings</u>		
	<u>Phase -II</u>		
Opening balance (01-04-2013)		928,007.00	
			928,007.00
Less: Land value of sales declared Flats tr. To Construction Account			253,700.00
			674,307.00
	<u>Phase -III</u>		
Opening balance (01-04-2013)			6,341,231.71
			6,341,231.71
Less: Land value of sales declared Flats tr. To Construction Account			2,209,382.83
			4,131,848.88
	<u>Phase - IV</u>		
Opening balance (01-04-2013)		3,617,585.00	
			3,617,585.00
	<u>Phase - VII</u>		
Opening Balance (01-04-2013)		314,280.00	
			314,280.00
	<u>Phase - IX</u>		
Opening balance (01-04-2013)		91,060,300.00	
			91,060,300.00
			99,798,320.88



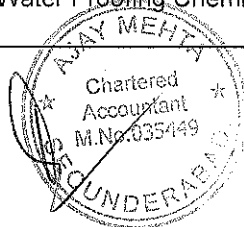
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Mehta & Modi Homes		A.Y.2014-2015
<u>Details of Work in Progress - Phase - II</u>		
Opening Balance (1-4-13)		8,357,932.85
Building Materials	336,636.00	
Labour Allowances	99,772.00	
Job Work Charges	500.00	
Other Exp	708.00	
	437,616.00	
	-	437,616.00
		8,795,548.85
Less: Estimated Construction Expenses tr. To Construction Account		2,554,617.73
		6,240,931.12
<u>Building & Other Materials II</u>		
Aluminium Windows - II	3,660.00	
Consumables - II	669.00	
Furniture / Modular Kitchen II	208,142.00	
Gardening Material - II	8,300.00	
Hardware - II	12,761.00	
Paints A/c - II	82,269.00	
Plumbing Material - II	16,405.00	
Tiles - II	4,430.00	
	336,636.00	
<u>Labour Allowances - II</u>		
Allowance for Consumables II	21,895.00	
Allowance for Equipment II	36,237.00	
Labour Charges II	41,640.00	
	99,772.00	
<u>Job Work Charges - II</u>		
Job Work Anjeneyalu - II	500.00	
	500.00	
<u>Other expenses II</u>		
Labour Welfare Medical Exp II	334.00	
Misc Exp - II	374.00	
	708.00	



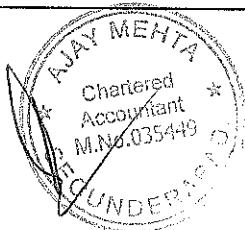
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Mehta & Modi Homes		A.Y.2014-2015
Details of Work in Progress - Phase - III		
Opening Balance (1-4-13)		62,149,323.39
Estimated Profit on Instalments received / receivable Rs. @ 15% Rs.36005267/-	5,400,790.00	5,400,790.00
Building Materials	40,718,748.98	
Labour Allowances	10,428,517.00	
Job Work Charges	432,927.00	
Allowance for Construction Equipments	1,430,470.00	
Other Exp	2,038,186.00	
	55,048,848.98	
Less: Miscellaneous Income	283,625.00	
	54,765,223.98	
Less: Estimated profit declared on sold flats	8,584,269.00	
	46,180,954.98	
Add: Extra Specifications for Plots	275,916.00	46,456,870.98
		114,006,984.37
Less: Sale declared flats expenses debited to construction account		51,904,261.97
		62,102,722.40
Building & Other Materials III		
Aluminium Windows - III	1,361,862.00	
Bricks / Solid / Hollow Blocks - III	1,250,526.20	
Building Material - III	884,609.00	
Cement & RMC - III	9,869,080.00	
Chemicals - III	434,904.00	
Chips & Stonedust - III	7,347.00	
Consumables - III	127,337.00	
Doors - III	572,326.00	
Electrical Goods - III	1,835,439.00	
Equipment - III	62,091.00	
Furniture/modular Kitchen III	1,754,505.00	
Gardening Material - III	113,295.00	
Granite - III	240,389.90	
Hardware - III	494,087.00	
Marbles - III	1,130,327.00	
Metal - III	168,022.00	
MS Window Grills	336,581.00	
Paints A/c - III	706,699.00	
Pavers - III	286,604.00	
Photo Frames - III	12,351.00	
Plumbing Material - III	5,954,645.00	
Plywood & Glass - III	325,610.00	
Pump - III	36,120.00	
Sand & Redmud - III	2,023,869.88	
Steel - III	7,713,346.00	
Stone - III	150,599.00	
Sundry Purchase - III	107,740.00	
Tiles & Clay - III	2,553,637.00	
Tools III	115,800.00	
Water Proofing Chemicals - III	89,000.00	
	40,718,748.98	

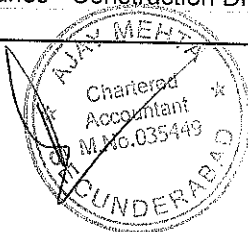


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Mehta & Modi Homes		A.Y.2014-2015
	Labour Allowances III	
Allowance for Consumables - III		1,714,352.00
Allowance for Equipment - III		3,615,690.00
Allowance for Transportation - III		687,450.00
Labour Charges - III		4,372,035.00
Labour Welfare - III		38,990.00
		10,428,517.00
	Job Work Charges III	
Job Work Aila Suresh - III		17,760.00
Job Work Alivelumanga - III		5,000.00
Job Work Ashwani Kumar-III		1,015.00
Job Work B.Balraj - III		(3,581.00)
Job Work Ch.Satyanarayana-III		18,400.00
Job Work Ch.Srinivas-III		3,564.00
Job Work Dungar Ram - III		28,312.00
Job Work Hussan Per -III		3,080.00
Job Work Jyothiram - III		11,000.00
Job Work Karunakar.D - III		450.00
Job Work Karunakar Reddy - III		1,500.00
Job Work Khadervali.V - III		4,787.00
Job Work Kishan Raj - III		6,165.00
Job Work Krishna.E (Budjoint) - III		16,050.00
Job Work Krishna.K - III		20,045.00
Job Work Lakshman Rao - III		6,100.00
Job Work Madhav-III		4,380.00
Job Work Mahaboob - III		5,675.00
Job Work Mallesh - III		5,800.00
Job Work Mannem - III		92,393.00
Job Work Md Mahaboob - III		37,330.00
Jobwork Md.Nadeem-III		700.00
Job Work Muralidhar.M-III		2,888.00
Job Work Murali - III		(2,524.00)
Job Work N Dharma Rao III		2,550.00
Job Work N.Krishna - III		21,600.00
Job Work N.Nagaraj		3,500.00
Job Work P.Rabi - III		5,000.00
Job Work Ramesh.J - III		1,700.00
Job Work Raminaidu III		2,843.00
Job Work Ramulu.A-III		3,400.00
Job Work Ramulu.N (Cent) - III		1,200.00
Job Work Shaik Mehaboob-III		300.00
Job Work Shaik Mustafa Ali - III		6,925.00
Job Work Sirisha - III		2,800.00
Job Work Srihari - III		1,000.00
Job Work Srikanth Jena - III		5,000.00
Job Work S.Satyanarayana - III		1,800.00
Job Work Sudharshan III		17,020.00
Job Work T Venkatesh - III		8,300.00
Job Work Yadagiri S III		38,500.00
Job Work Yadaiah - III		11,000.00
Job Work Yadgiri - III		3,000.00
Job Work Yaganandam - III		9,200.00
		432,927.00

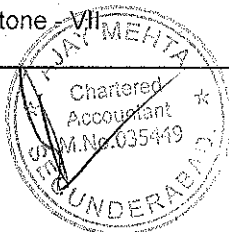


Mehta & Modi Homes		A.Y.2014-2015
<u>Hire charges III</u>		
Allow for C Eq Hi Chg Somanandhan.D (Carp) - III		6,675.00
Allow for Const Eq Hi Chg Anjaneyulu.G - III		687.00
Allow for Const Eq Hi Chg Biro Parida - III		5,820.00
Allow for Const Eq Hi Chg B.Naresh - III		59,250.00
Allow for Const Eq Hi Chg B Satyanarayana - III		600.00
Allow for Const Eq Hi Chg Chandra Shekar.Ch - III		1,050.00
Allow for Const Eq Hi Chg Ch.Satyanarayana - III		20,825.00
Allow for Const Eq Hi Chg Dharma Rao.N - III		16,150.00
Allow for Const Eq Hi Chg Kailash Panday - III		580.00
Allow for Const Eq Hi Chg Karunakar D - III		1,137.00
Allow for Const Eq Hi Chg Komraiah - III		35,799.00
Allow for Const Eq Hi Chg Krishna.K - III		13,125.00
Allow for Const Eq Hi Chg Krishna.N - III		22,050.00
Allow for Const Eq Hi Chg Lakshman Rao - III		575.00
Allow for Const Eq Hi Chg Madhav - III		22,163.00
Allow for Const Eq Hi Chg Madhav Pollai - III		151,332.00
Allow for Const Eq Hi Chg Mahaboob - III		2,740.00
Allow for Const Eq Hi Chg - Mahesh.A - III		3,000.00
Allow for Const Eq Hi Chg Mallesh.T - III		2,000.00
Allow for Const Eq Hi Chg Mannem - III		312,165.00
Allow for Const Eq Hi Chg Md Mehaboob - III		1,900.00
Allow for Const Eq Hi Chg Mustafa Ali - III		1,000.00
Allow for Const Eq Hi Chg Narsimha.K - III		1,024.00
Allow for Const Eq Hi Chg Pochaiah - III		2,350.00
Allow for Const Eq Hi Chg Rabi.P - III		42,745.00
Allow for Const Eq Hi Chg Snehalatha - III		141,608.00
Allow for Const Eq Hi Chg Srikanthjena III		16,675.00
Allow for Const Eq Hi Chg Srinivas.K (Civil) - III		6,330.00
Allow for Const Eq Hi Chg Srinivas.N (Elect) - III		1,400.00
Allow for Const Eq Hi Chg Srinivasulu.B - III		4,525.00
Allow for Const Eq Hi Chg Uttaiiah - III		450,687.00
Allow for Const Eq Hi Chg Venkatesh.B - III		61,598.00
Allow for Const Eq Hi Chg Yadaiah.K (Tiles) - III		475.00
Allow for Const Eq Hi Chg Yaganandam - III		4,680.00
Allow for Const Eq Hi Ch. N.Nagaraju - III		350.00
Allow for Const Eq Hi Chg Aila Suresh - III		4,600.00
Allow for Const Eq Hi Chg Radha Krishna - III		10,000.00
Allow for Eqp for Hire Charges T Yellanna		800.00
		1,430,470.00
<u>Other expenses III</u>		
Bonus Construction Division III		17,647.00
Consultancy Charges - III		168,708.00
Electricity Charges - III		270,786.00
Gardening Charges III		89,844.00
House Keeping Charges - III		231,030.00
Misc Exp - III		83,425.00
Petrol Diesel & Oil - III		6,105.00
Provident Fund S.Arjun		1,111.00
Provident Fund B.Venkatesh		4,047.00
Repairs & Maintenance - III		60,144.00
Salaries - Construction Division III		511,379.00

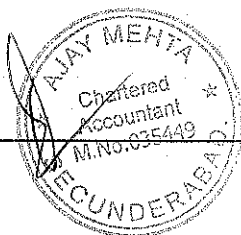


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Mehta & Modi Homes		A.Y.2014-2015
Security Charges - III	192,596.00	
Security Charges Reimbursement	252,776.00	
Transportation / Hamali - III	148,588.00	
	2,038,186.00	
<u>Details of Work in Progress - IV</u>		
Opening Balance (01-04-13)	99,500.00	
	99,500.00	
<u>Details of Work in Progress - VII</u>		
Opening Balance (1-4-13)		39,427,964.00
Estimated Profit on Instalments received / receivable Rs. @ 10% Rs.4,97,27,100/-		4,972,710.00
		44,400,674.00
Building Materials	30,675,861.45	
Labour Allowances	12,684,629.00	
Job Work Charges	799,210.00	
Allowance for Construction Equipment	1,379,647.50	
Other Exp	2,061,211.00	
	47,600,558.95	
Less: Miscellaneous Income	3,033.00	
Less: Extra spect	2,747,500.00	44,850,025.95
		89,250,699.95
<u>Building & Other Materials - VII</u>		
Aluminium Window - VII	1,215,719.00	
Bricks / Solid / Hollow Blocks VII	1,721,682.00	
Building Material - VII	537,621.95	
CC Rings VII	7,750.00	
Cement & RMC - VII	5,688,348.00	
Chemicals - VII	766,193.00	
Chips & Stonedust - VII	263,198.00	
Consumables - VII	87,192.00	
Doors VII	822,106.00	
Electrical Goods - VII	2,698,949.00	
Equipment - VII	256,127.00	
Furniture / Modular Kitchen VII	146,557.00	
Granite - VII	234,737.00	
Hardware - VII	828,378.00	
Metal - VII	543,252.00	
Paint A/c - VII	518,357.00	
Petrol / Diesel / Oil - VII	8,182.00	
Plumbing Material - VII	2,374,658.00	
Plywood & Glass - VII	728,936.00	
Pumps VII	22,785.00	
Sand & Redmud - VII	2,241,058.50	
Steel - VII	4,980,229.00	
Stone - VII	560,530.00	

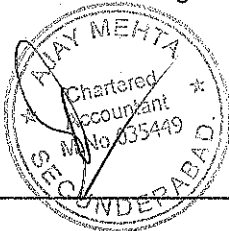


Mehta & Modi Homes		A.Y.2014-2015
Sundry Purchase - VII		53,873.00
Tiles - VII		3,195,854.00
Tools - VII		173,589.00
		30,675,861.45
<u>Labour Allowances -VII</u>		
Allowance for Consumables - VII		2,228,829.00
Allowance for Equipment - VII		5,592,081.00
Allowance for Transportation - VII		218,530.00
Labour Charges - VII		4,620,763.00
Labour Welfare VII		24,426.00
		12,684,629.00
<u>Job Work Charges - VII</u>		
Job Work Anisha Associates VII		1,500.00
Job Work Basappa.B-VII		2,650.00
Job Work Biro Parida - VII		87,672.00
Job Work D.Yagadanam-VII		1,450.00
Job Work G.Krishna-VII		7,000.00
Job Work Gopal Soi - VII		4,499.00
Job Work Karunakar Reddy - VII		6,890.00
Job Work Karunaker.D (Elect) VII		2,100.00
Job Work Komaraiah-VII		25,000.00
Job Work Krishna.Ch - VII		32,715.00
Job Work Krishna.K-VII		2,260.00
Job Work Madhu.A - VII		9,400.00
Job Work Mahesh-A-VII		3,500.00
Job Work Mannem - VII		332,683.00
Job Work Md.Mahaboob - VII		10,490.00
Job Work Muralidhar.M - VII		44,125.00
Job Work Murali - VII		1,500.00
Job Work N.Dharma-VII		19,500.00
Job Work - P.Ganesh VII		59,700.00
Job Work P.Rabi - VII		20,975.00
Job Work Rajesh Prajapathi - VII		1,500.00
Job Work Raminaidu VII		41,681.00
Job Work - Rammurthy.R VII		6,100.00
Job Work Sirisha - VII		350.00
Job Work - Srikanth Jena - VII		11,700.00
Job Work Srikanth - VII		3,600.00
Job Work Srikrishna Prajapathi - VII		22,660.00
Job Work S.Satyanarayana - VII		15,210.00
Job Work - S.Suresh VII		2,850.00
Job Work Uttaiah - VII		4,200.00
Job Work Yaganandam-VII		2,000.00
Job Work Yesu VII		11,750.00
		799,210.00



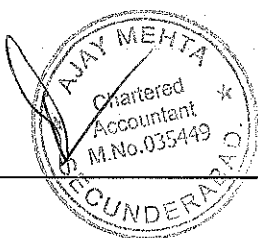
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Mehta & Modi Homes	A.Y.2014-2015
Allowance for Const Equip charges - VII	
Allow for Const Eq Hi Chg Basappa - VII	850.00
Allow for Const Eq Hi Chg Biro Parida - VII	81,812.00
Allow for Const Eq Hi Chg B.Rami Naidu-VII	138,595.00
Allow for Const Eq Hi Chg Ch.Krishna (Plumb) - VII	1,475.00
Allow for Const Eq Hi Chg Dharma.N VII	1,850.00
Allow for Const Eq Hi Chg Ganesh.P VII	1,800.00
Allow for Const Eq Hi Chg Gopal Soi VII	1,200.00
Allow for Const Eq Hi Chg.Janardhan Prasad - VII	2,800.00
Allow for Const Eq Hi Chg Komraiah - VII	21,100.00
Allow for Const Eq Hi Chg Kranthi Kumar.P VII	1,425.00
Allow for Const Eq Hi Chg - Krishna.K VII	25.00
Allow for Const Eq Hi Chg Madhu.A - VII	3,940.00
Allow for Const Eq Hi Chg Mannem - VII	336,215.00
Allow for Const Eq Hi Chg Muralidhar.J-VII	600.00
Allow for Const Eq Hi Chg Naresh.B-VII	22,293.00
Allow for Const Eq Hi Chg N.Dharma -VII	3,350.00
Allow for Const Eq Hi Chg P.Rabi - VII	3,400.00
Allow for Const Eq Hi Chg Praveen Kumar.R - III	3,900.00
Allow for Const Eq Hi Chg Praveen Kumar.R VII	4,848.00
Allow for Const Eq Hi Chg Raghu - VII	2,841.00
Allow for Const Eq Hi Chg Raminaidu.B III	15,215.00
Allow for Const Eq Hi Chg - Rammurthy.R VII	350.00
Allow for Const Eq Hi Chg Satyanarayana.S - VII	750.00
Allow for Const Eq Hi Chg Snehalatha - VII	579,237.00
Allow for Const Eq Hi Chg Srikanth - VII	6,800.00
Allow for Const Eq Hi Chg Srikrishna Prajapathi VII	24,300.00
Allow for Const Eq Hi Chg Suresh.S (Elect) - VII	12,150.00
Allow for Const Eq Hi Chg Uttaiha - VII	82,924.50
Allow for Const Eq Hi Chg Venkatesh.B - VII	3,525.00
Allow for Const Eq Hi Chg - VII	16,027.00
Allow for Const Eq Hi Chg Yaganandam VII	2,250.00
Allow for Const Equip J.Kiran Kumar - VII	1,800.00
	1,379,647.50
Other expenses - VII	
Bonus Construction Division VII	27,468.00
Electricity Charges - VII	213,634.00
Electricity Connection Charges VII	386,520.00
Gardening Charges VII	117,692.00
Gardening Material VII	66,530.00
House Keeping Charges - VII	167,207.00
Misc Exp - VII	22,590.00
Repairs & Maintenance VII	4,997.00
Salaries - Construction Division VII	537,547.00
Security Charges - VII	353,383.00
Transportation / Hamali - VII	137,733.00
Water Tanker Charges - VII	25,910.00
	2,061,211.00



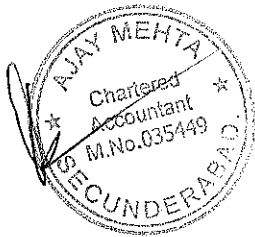
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Mehta & Modi Homes		A.Y. 2014-2015
Details of Work in Progress - IX		
Opening balance (01-04-13)		1,942,961.00
Electricity Expenses		40,807.00
		<u>1,983,768.00</u>
Details of Opening Stock - Land		
Phase - II		928,007.00
Phase - III		6,341,231.71
Phase - IV		3,617,585.00
Phase - VII		314,280.00
Phase - IX		91,060,300.00
		<u>102,261,403.71</u>
Details of Opening Work in progress		
Phase II		8,357,932.85
Phase III		62,149,323.39
Phase - IV		99,500.00
Phase - VII		39,427,964.00
Phase - IX		1,942,961.00
		<u>111,977,681.24</u>
Details of additions to Land		
Land III		-
Details of Construction Expenses during the year		
Phase II		437,616.00
Phase III		55,041,139.98
Phase VII		44,850,025.95
Phase IX		40,807.00
		<u>100,369,588.93</u>
Details of Closing Stock - Land		
Phase II		674,307.00
Phase III		4,131,848.88
Phase IV		3,617,585.00
Phase VII		314,280.00
Phase IX		91,060,300.00
		<u>99,798,320.88</u>



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Mehta & Modi Homes		A.Y. 2014-2015
Details of Closing Stock - WIP		
Phase II		6,240,931.12
Phase III		62,102,722.40
Phase IV		99,500.00
Phase VII		89,250,699.95
Phase IX		1,983,768.00
		159,677,621.47



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DETAILS OF INTEREST ACCOUNT**Less: Interest paid:**

Interest on Income tax	401,479.00	
HDFC Generator Loan	2,004.91	
HDFC Two Wheeler Loan-1	8,695.47	
HDFC Two Wheeler Loan-2	873.00	
HDFC Car Loan	16,600.00	
Interest on TDS	53,060.00	
Narbada Steels	20,442.00	
Tejal Modi	12,082.00	
Nidhi Modi	559.00	
Nisha Modi	686.00	
Religare Finvest	3,159,661.00	3,676,142.38

Interest received from:

EV Raghavulu	6,919.00	
Sairaj Gupta	161,353.00	
Sudhir Sharma	19,361.00	
Wamanasashi Kumar	6,883.26	
Green Wood Estates	116,301.00	
Dipreet Tubes Pvt. Ltd.	606,452.00	917,269.26

Net Interest paid**2,758,873.12****Details of Profits**

Estimated Profit on Instalments 15% on III	5,400,790.00
Estimated Profit on Instalments 10% on VII	4,972,710.00
Profit on Sold Flats Phase II	1,691,682.51
Profit on sold Flats Phase III	4,944,142.20
	17,009,324.71

Details of Salary & other Employees Benefits

Salaries III	1,247,924.00
Salaries VII	1,019,112.00
Salaries Others	6,742.00
Incentives Paid	495,985.00
Incentives to Staff III	76,335.00
Incentives to Staff VII	35,303.00
Leave Encashment III	55,613.00
Leave Encashment VII	51,402.00
Mobile reimbursement to Staff	48,300.00
Mobile Allowances III	46,987.00
Mobile Allowances VII	37,535.00
Insurance	24,259.00
Uniforms	7,890.00
	3,153,387.00