

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>KADAKIA AND MODI HOUSING</b>			PAN <b>AAHFK8714A</b>			
	Flat/Door/Block No <b>5-4-187/3 AND 4, 2ND FLOOR</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>			
	Road/Street/Post Office <b>M G ROAD</b>	Area/Locality <b>M G ROAD</b>					
	Town/City/District <b>SECUNDERABAD</b>	State <b>TELANGANA</b>	Pin <b>500003</b>	Status <b>Firm</b>			
	Designation of AO(Ward/Circle) <b>ITO,WD-10(2),HYD</b>					Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>369297811260914</b>			Date(DD/MM/YYYY) <b>26-09-2014</b>			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	675438
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	675440	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	208711	
5		Interest payable			5	19236	
6		Total tax and interest payable			6	227947	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	10368	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	217580		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	227948		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MPIPLhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 26-09-2014 at SECUNDERABADDsc S1 No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Code No.** : K-1  
**Name Of Assessee** : Kadakia And Modi Housing  
**PAN** : AAHFK8714A  
**Office Address** : 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003  
**Status** : FIRM **Assessment Year** : 2014 - 2015  
**Ward No** : ITO,WD-10(2),HYD **Financial Year** : 2013 - 2014  
**D.O.I.** : 23/03/2006  
**Phone No.** : 0-0 **Mobile No.** : 8978144447  
**Email Address** : gkrao@modiproperties.com  
**Ifsc Code** : Hdfc0000042  
**Account No.** : 00422000023348  
**Return** : Original

**COMPUTATION OF TOTAL INCOME**

<b><u>Profits And Gains From Business And Profession</u></b>	675438
Profit Before Tax As Per Profit And Loss Account	582657
Add :	
Depreciation Disallowed	13711
Disallowed U/s 37	19170
Disallowed U/s 43B	73611
	<u>106492</u>
	689149
Less : Allowed Depreciation	<u>-13711</u>
	<u>675438</u>
<b>Gross Total Income</b>	<u>675438</u>
<b>Total Income</b>	<u>675438</u>
Total Income Rounded Off U/s 288A	675440

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. 675440</b>	202632
	<u>202632</u>
Add: Education Cess @ 2%	4053
	<u>206685</u>
Add: Secondary And Higher Education Cess @ 1%	2026
	<u>208711</u>
<b><u>Less Tax Deducted At Source</u></b>	
Other Interest	10368
	<u>10368</u>
	198343
<b><u>Add Interest Payable</u></b>	
Interest U/s 234B	11898
Interest U/s 234C	7338
	<u>19236</u>
	217579
<b>Tax Payable</b>	217579
Tax Rounded Off U/s 288B	<u>217580</u>



### FIXED ASSETS

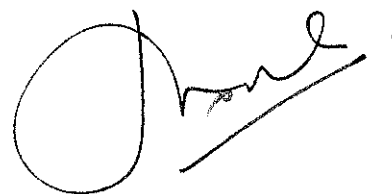
Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
COMPUTERS	60%	3,039.00	0.00	27,750.00	0.00	30,789.00	10,148.00	20,641.00
OFFICE EQUIPMENT	15%	0.00	15,000.00	0.00	0.00	15,000.00	2,250.00	12,750.00
PRINTER	60%	1,070.00	0.00	0.00	0.00	1,070.00	642.00	428.00
UPS	60%	351.00	0.00	0.00	0.00	351.00	211.00	140.00
FURNITURE	10%	4,598.00	0.00	0.00	0.00	4,598.00	460.00	4,138.00
<b>Total</b>		<b>9,058.00</b>	<b>15,000.00</b>	<b>27,750.00</b>	<b>0.00</b>	<b>51,808.00</b>	<b>13,711.00</b>	<b>38,097.00</b>

### ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2014-15	73611	-	73611
<b>Total</b>		<b>73611</b>	<b>-</b>	<b>73611</b>

### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on Income Tax	16529.00
2	Interest on TDS	1876.00
3	TDS debited to PandL account	765.00
	<b>Total</b>	<b>19170.00</b>



**KADAKIA & MODI HOUSING**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2014-2015**

Status	: Partnership Firm as Such (PFAS) / Resident
PAN	: AAHFK 8714 A
Year Ending	: 31.03.2014
Nature of Business	: Real Estate/Developers/Managers
Ward/Range	: 10(4)/Hyd.
Date of Incorporation	: 23-03-2006
Bank account details	: 00422000023348, S.D. Road Branch
MICR Code	: 500240003

**COMPUTATION OF INCOME**

**Income from Business**

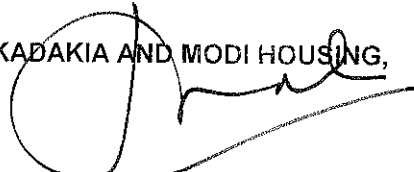
Net Profit/(Loss) as per profit & Loss Account 372,057

**Add: Items Dissallowed / considered seperately:**

Income tax Previous Year	1,890	
Income tax current Year	208,710	
Bonus	73,611	
Interest on Income tax	16,529	
TDS	765	
Interest on TDS	1,876	303,381
Total Income	<u>1,876</u>	<u>675,438</u>

Tax there on		202,631
Add: Cess		<u>6,079</u>
		208,710
Add: Interest U/s.234B	11,901	
Interest u/s.234C	<u>7,339</u>	<u>19,239</u>
		227,949
Less: T.D.S. - HDFC	8,049	
T.D.S. - SBH	<u>2,319</u>	<u>10,368</u>
Balance payable		<u>217,581</u>

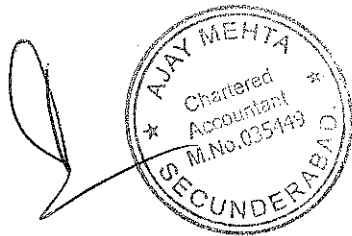
For KADAKIA AND MODI HOUSING,

  
PARTNER.

**Form No 3CB**  
**[See rule 6G(1)(b)]**

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of KADAKIA AND MODI HOUSING, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFK8714A.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
  - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and
    - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assessee that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee

**(Ajay Mehta)**  
**Chartered Accountant**  
**M. No. : 035449**

**5-4-187/3 And 4, 1st Floor, Soham Mansion, M G  
 Road, Ranigunj, Secunderabad-500003  
 Telangana**

**Date : 18/09/2014**  
**Place : Secunderabad**

FORM NO. 3CD  
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : KADAKIA AND MODI HOUSING
- 2 Address : 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAHFK8714A
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AAHFK8714AST001
2	Sales Tax/VAT (TELANGANA)	36661333114

- 5 Status : Firm
- 6 Previous year from : 01/04/2013 to 31/03/2014
- 7 Assessment year : 2014-15

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	46.00
SHARAD KADAKIA	49.00
GAURANG MODY	5.00

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession.

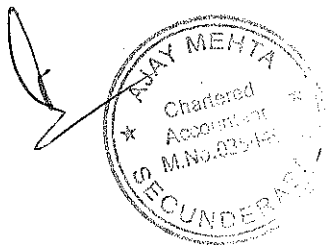
Sector	Sub sector	Code
Builders	Property Developers(0403)	0403

- b If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.

: No



b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'I'

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'II'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil (Nil)	Nil

c Escalation claims accepted during the previous year.

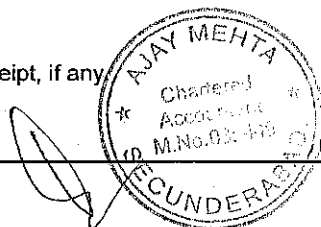
Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any

Description	Amount
Nil	Nil





- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'III'**

- 19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
TDS Levy	600

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (ia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

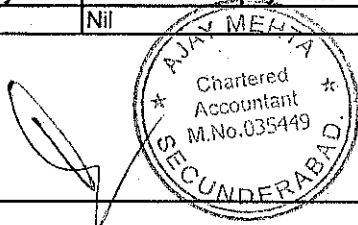
c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil



*[Handwritten Signature]*  
KADAKIA AND MODI HOUSING

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil/Nil		Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil/Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

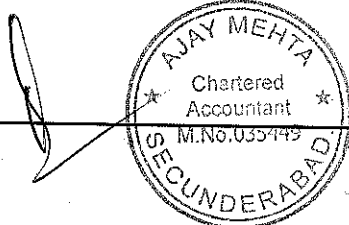
B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Sec 43B(c)- sum referred to u/s 36(1)(ii)	Bonus	73611



State whether sales tax, customs duty, excise duty or : **No**  
any other indirect tax, levy, cess, impost etc. is passed through the profits and loss

- 27 a Amount of Central Value Added Tax credits availed of : **No**  
or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

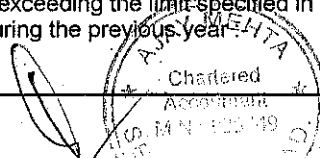
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : **AS PER ANNEXURE 'IV'**



*(Handwritten signature)*

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
HYDK03121G	192	Salary	567088	567088	567088	30147	0	0	0
HYDK03121G	194A	Interest other than Interest on securities	381760	381760	381760	38179	0	0	0
HYDK03121G	194C	Payments to contractors	4946582	4946582	4946582	53362	0	0	0
HYDK03121G	194H	Commission or brokerage	194630	194630	194630	19463	0	0	0
HYDK03121G	194J	Fees for professional or technical services	704160	704160	704160	70416	0	0	0

b Whether the assessee has furnished the statement of tax : Yes  
deducted or tax collected within the prescribed time. If  
not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under : Yes  
section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDK03121G	173	113	09/01/2014
HYDK03121G	0	60	05/08/2014
HYDK03121G	327	340	15/05/2014

35 a In the case of a trading concern, give quantitative details : NA  
of principal items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

36 In the case of Domestic Company, details of tax on : NA  
distributed profits under section 115-O in the following forms

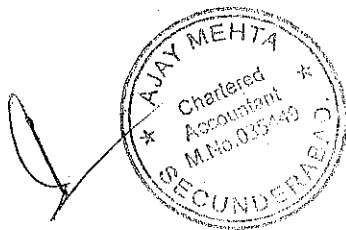
37 Whether any cost audit was carried out. ? : NA

38 Whether any audit was conducted under the Central Excise : NA  
Act, 1944. ?

39 Whether any audit was conducted under section 72A of the : No  
Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

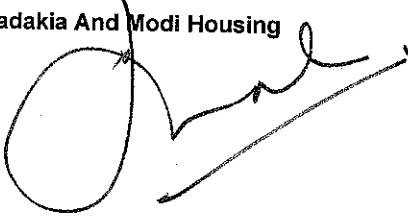
Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	17304000			22341000		
Gross profit/turnover	4917100	17304000	28.42	3373200	22341000	15.10
Net profit/turnover	582657	17304000	3.37	492183	22341000	2.20
Stock-in-trade/turnover	54433870	17304000	314.5	51055019	22341000	228.5
material consumed/Finished goods produced			Nil			Nil



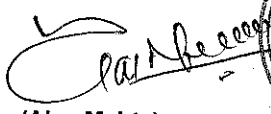
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

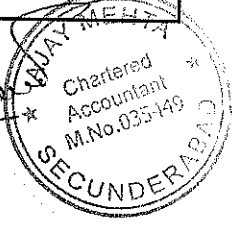
For Kadakia And Modi Housing



Date : 18/09/2014  
Place : Secunderabad



(Ajay Mehta)  
Chartered Accountant



M. No. : 035449  
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,  
Ranigunj, Secunderabad-500003 Telangana

**Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
27/03/2014	27/03/2014	27750	0	0	0	27750
	<b>Total</b>	<b>27750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27750</b>

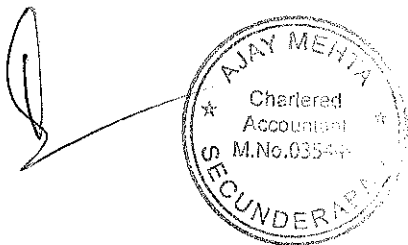
**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
19/09/2013	19/09/2013	15000	0	0	0	15000
	<b>Total</b>	<b>15000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15000</b>

Annexure 'IV'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S. N.	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment :	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Ajay C Mehta	5-4-187/3 and 4, 2 and 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	AATPM6413C	545000	567067	No
2	Ajay C Mehta Huf	5-4-187/3 and 4, 2 and 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	AADHA5308N	280000	291340	No
3	Ajay S Shah	U-16, Mittal Chambers, M.G. Road, Secunderabad - 500 003.	AINPS8983P	400000	415600	No
4	Anoop Mehta	2-3-22/6, M.G. Road, Secunderabad - 500 003.	AATPM6134A	100000	104500	No
5	Karan S Mehta	1-8-32/61/22/56, Plot No.21, Bapubagh Colony, P.G. Road, Secunderabad - 500003.	BIGPM7576J	1000000	1040500	No
6	Pooja Mehta	2-3-22/6, M.G. Road, Secunderabad - 500 003.	BCUPM2335M	100000	104500	No
7	Pranay Mehta	5-4-187/3 and 4, 2 and 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	AYEPM8326R	325000	338159	No
8	Ritu Mehta	5-4-187/3 and 4, 2 and 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	AYCPM6500F	150000	156075	No
9	Shanta Jain	11-5-289, Red Hills, Hyderabad - 500 004.	AUVPS9219C	300000	313500	No
10	Swati Mehta	2-3-22/6, M.G. Road, Secunderabad - 500 003.	ABZPM3842J	100000	104500	No





**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

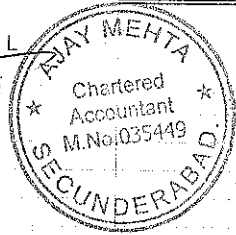
**ASSESSMENT YEAR :: 2014-2015**

**BALANCE SHEET AS AT 31-3-2014.**

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	19,093,115.79	Cash in hand	-	175,107.00
Outstanding expenses	B	426,872.00	Cash at Bank	G	1,578,659.99
Loans	C	15,534.00	Fixed Assets	H	38,097.00
Sundry Creditors	D	2,930,587.68	Inventories	I	54,433,869.70
Customer Accounts	E	1,720,000.00	Loans & Advances	J	1,672,957.78
Instalments Receivable	F	52,399,000.00	Sundry Debtors	K	18,884,759.80
Provision for tax (Net)	-	198,341.80			
		<u>76,783,451.27</u>			<u>76,783,451.27</u>

Notes to Accounts Schedule - L  
As per my report of even date.

*(Ajay Mehta)*  
Chartered Accountant.  
M No.035449



For KADAKIA AND MODI HOUSING,

*(Signature)*  
PARTNER.

18/09/2014

Place : Secunderabad.

Date : 18.09.2014

**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

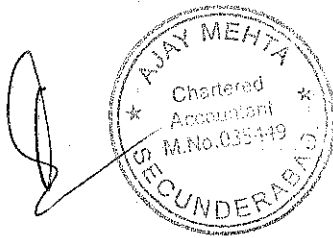
**ASSESSMENT YEAR :: 2014-2015**

**CONSTRUCTION ACCOUNT**

To	Opening Stock:		By		
	Land	8,662,531.00		Sales (Net of Discount)	17,304,000.00
	Work in Progress	42,392,488.20		Closing Stock:	
To	Construction expenses during the year	15,765,750.50		Land	7,971,231.00
To	Gross Profit (Including Estimated Profit)	4,917,100.00		Work in progress (Including Estimated Profit)	46,462,638.70
		71,737,869.70			71,737,869.70

**PROFIT & LOSS ACCOUNT**

To	Advertising Expenses	519,381.00	By	Gross Profit	4,917,100.00
To	Audit Fees	30,000.00		(Including Estimated Profit)	
To	Bad Debts / Credits Written Off	10,707.00			
To	Bank Charges	1,731.46			
To	Brokerage	206,319.00			
To	Business / Sales Promotion Exp	103,793.00			
To	Car Hire Charges	68,876.00			
To	Commission	1,000.00			
To	Consultancy Charges	35,680.00			
To	Conveyance Charges	16,124.00			
To	Depreciation	13,711.00			
To	Designing Charges	3,500.00			
To	Exhibition Expense	33,498.00			
To	Income Tax Previous years	1,890.00			
To	Income tax Current Year	208,710.00			
To	Interest (Net)	181,412.00			
To	Labour Welfare Fund	45.00			
To	Legal Expense	9,760.00			
To	Maintenance Charges-Model Bungl	14,400.00			
To	Misc Expense	6,625.00			
To	News Papers & Periodicals	2,970.00			
To	Office Expenses	1,200.00			
To	Petrol Expenses	170,709.00			
To	Postage & Courier Expense	8,509.00			
To	Printing & Stationary	106,075.00			
To	Professional Tax	1,250.00			
To	Reg & Stamp Duty Free Offers to C	325,320.00			
To	Reimbursement of Admin Exp	661,800.00			
To	Rent Paid	100,650.00			



*(Signature)*  
**FOR KADAKIA AND MODI HOUSING,**  
**PARTNER.**

**KADAKIA & MODI HOUSING**

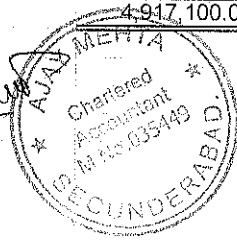
**A.Y.2014-2015**

To	Rep & Maint - Computer	17,023.00	
To	Rep & Maint - Vehicle	17,472.00	
To	Salaries & Other employees benefit	1,523,307.00	
To	Staff Incentives	86,301.00	
To	TDS	765.00	
To	Telephone Expenses	54,529.83	
To	Share of Profit distributed to Partners:		
	MPIPL (46%)	171,146.09	
	Sharad J Kadakia	182,307.79	
	Gaurang Mody (5%)	18,602.84	
		372,056.71	
		<u>4,917,100.00</u>	

4,917,100.00

Notes to Accounts Schedule - L  
As per my report of even date.

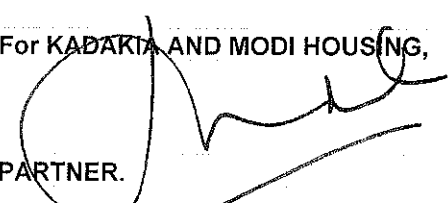
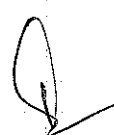
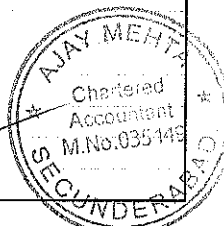
(Ajay Mehta)  
Chartered Accountant.  
M No.035449  
Place : Secunderabad.  
Date : 18/09/2014



For KADAKIA AND MODI HOUSING,

*[Signature]*  
PARTNER.

18/09/2014

<b>KADAKIA AND MODI HOUSING</b>		<b>A..Y.2014-2015</b>
<b>SCHEDULE - A</b>		
<b>PARTNERS CAPITAL:</b>		
Gaurang Mody		38,661.35
Modi Properties & Investments Pvt. Ltd.		6,049,684.03
Sharad J Kadakia		13,004,770.42
		<b>19,093,115.79</b>
<b>SCHEDULE - B</b>		
<b>OUTSTANDING EXPENSES:</b>		
Audit Fee Payable		30,708.00
Bonus Payable		73,611.00
Common Expences Payable		20,035.00
Common Expenditure of MNM		23,645.00
Contractors Providend Fund Payable		18,831.00
Conveyance Chages Payable		3,978.00
Electricity Bill Payables		1,400.00
Labour Welfare Fund Payable		63.00
Mobile Allowance Payable		3,837.00
Professional Tax Payable		350.00
Salaries Payable		153,679.00
TDS Payable		50,152.00
Telephone Bill Payables		1,701.00
Roopa Brokerage		9,000.00
Suresh.M Brokerage		21,437.00
Syed Khizer- Incentives		14,445.00
		<b>426,872.00</b>
<b>SCHEDULE - C</b>		
<b>LOANS:</b>		
<b>Unsecured Loans:</b>		
Karna S Mehta		15,534.00
		<b>15,534.00</b>
<b>SCHEDULE - D</b>		
<b>SUNDRY CREDITORS:</b>		
<b>Suppliers:</b>		
Bhagwati Steel Tubes	150.00	
Bricks N Cement World	45,100.00	
Computer Collection	350.00	
Elite Space	68,990.00	
Gani Venkannah & Sons	716.00	
Gautham Enterprises	2,150.00	
Hari Hara Iron Merchants	20,168.00	
Hitech Power Enterprises	9,036.00	
For KADAKIA AND MODI HOUSING,		
		
PARTNER.		

**KADAKIA AND MODI HOUSING****A..Y.2014-2015**

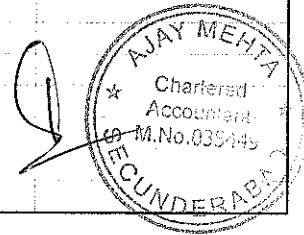
H.M.Brothers	759.00	
Indo Trade Corporation	788.00	
Kissan Drip Irrigation Systems	4,554.00	
Krishna Vijay Saw Mill	9,365.00	
Krusha Pharma Pvt Ltd	5,788.00	
Lepakshi Tarpaulin Industries	3,062.00	
Nayan Hardware Pvt Ltd	6,845.00	
Parmeshwar Plywood & Hardware	3,572.00	
Patel Enterprises	47,600.00	
Praful Sanitary	178,084.00	
Premier Engineering Corp	87,765.00	
Priyanka Printers	1,860.00	
Ravi Cement Industry	2,400.00	
Regal Sports Co.	2,404.00	
Rishi Computers	750.00	
RK Steel Udyog Pvt Ltd	13,304.00	
Sai Enterprises	113,638.00	
Sai Vishal Enterprises	140,569.00	
Saradhi Ads	160.00	
Sehgal Enterprises	10,213.00	
Shree Mahavir Ceramics	9,219.00	
Shubham Enterprises	32,336.00	
S.L. INfra Ready Mix Concrete	294,750.00	
Sree Adithya Enterprises	7,260.00	
Sri Rama Sales Corporation	20,672.00	
Sri Ruchitha Electricals & Electronics	22,981.00	
TBK Kadakia Tiles Bath Kitchen Pvt Ltd	29,927.00	
Timber India	93,226.00	
Unique Traders	6,409.00	
Vasavi Sales Corporation	40,600.00	
Venkatramana Stationary & Binding Works	3,655.00	
Vishwakarma Electrical Hardware & Paints	3,564.00	1,344,739.00

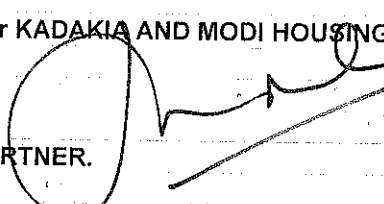
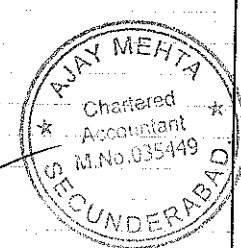
**Others:**

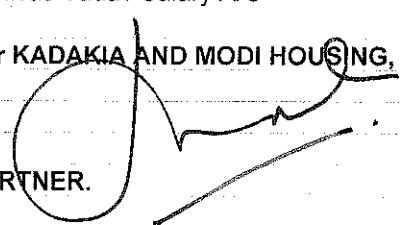
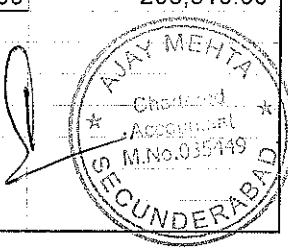
Aivelumanga - Transport	2,625.00	
Bennete Colmen	2,462.00	
Fortune Travels	1,139.00	
Living Media India Ltd	7,350.00	
Narender Car Hire on Account	624.00	
Srinivasulu.M - Transport	3,870.00	
Maintenance & Security Deposit	1,078,939.68	
Top Management Services	13,322.00	1,110,331.68

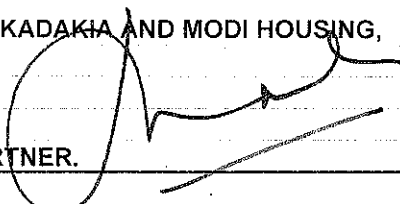
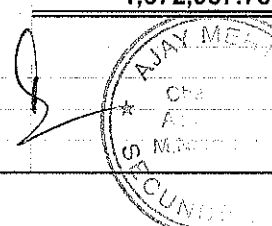
For KADAKIA AND MODI HOUSING,

PARTNER.



<b>KADAKIA AND MODI HOUSING</b>		<b>A..Y.2014-2015</b>
<b><u>Contractor on account</u></b>		
Ishaq On A/c	120,511.00	
Janardhan Prasad on Account	7,590.00	
Macherala Das-Onaccount	4,050.00	
Mohammad Irfan on Account	2,659.00	
N.Krishna On Account	134,059.00	
Praveen Kumar.P on Account	7,390.00	
Radha Krishna	840.00	
Ramulu.A on Account	19,449.00	
Rinku on Account	60.00	
S.Mahesh on Account	37,666.00	334,274.00
<b><u>Creditors - Staff</u></b>		
K.Gopi Krishna Salary A/c	2,155.00	
M.Rama Krishna Salary A/c	25,415.00	
Syed Khizer Salary A/c	4,214.00	31,784.00
<b><u>Work orders</u></b>		
Anisha Associations Workorde Onaccount	4,400.00	
Bharath Patel Workorder On A/c	20,494.00	
GaganRaut W O on A/c	10,225.00	
Hemant Marble Dept	28,396.00	
M.Sudharshan Work Order on A/C	35,472.00	
P.Sathish Kumar Workorders	10,472.00	109,459.00
		<b>2,930,587.68</b>
<b><u>SCHEDULE - E</u></b>		
<b><u>CUSTOMER ACCOUNTS:</u></b>		
33 Marupula Narayan Goud		45,000.00
<b><u>Cancelled Flats</u></b>		
61 Sreedhar	1,225,000.00	
62-Sreedhar	225,000.00	
Roopa Krishnan Iyer- 68	225,000.00	1,675,000.00
		<b>1,720,000.00</b>
<b><u>SCHEDULE - F</u></b>		
<b><u>INSTALMENTS RECEIVABLE:</u></b>		
Installment Receivable 12-13		10,443,000.00
Instalments Receivable 13-14		41,956,000.00
		<b>52,399,000.00</b>
For KADAKIA AND MODI HOUSING,		
		
<b>PARTNER.</b>		
		

<b>KADAKIA AND MODI HOUSING</b>		<b>A..Y.2014-2015</b>
<b>SCHEDULE - G</b>		
<b>BANK BALANCES:</b>		
HDFC New Bank A/c		9,534.00
HDFC - S.D.Road		417,073.29
S.B.H - O.D A/c-62128335942		(122,686.00)
Fixed Deposit in HDFC Bank	1,000,000.00	
Fixed Deposit in SBH	269,561.00	
Accrued interest HDFC	5,177.70	1,274,738.70
		<b>1,578,659.99</b>
<b>SCHEDULE - I</b>		
<b>INVENTORIES:</b>		
Land		7,971,231.00
Work in Progress		46,462,638.70
		<b>54,433,869.70</b>
<b>SCHEDULE - J</b>		
<b>DEPOSITS, LOANS &amp; ADVANCES:</b>		
<b>Deposits:</b>		
Nayan Hardware P Ltd- Deposit	19500.00	
Patel Enterprises Deposit	22000.00	
Sri Lakshmi Enterprises Deposit	13000.00	54,500.00
<b>Loans - Contractors:</b>		
Yadagiri Loan account		17,500.00
<b>Loans - Others:</b>		
Bloomdle Owners Association	125,000.00	
Shreya Services	5,000.00	130,000.00
<b>Staff - Loans:</b>		
Anil Kumar Salary A/c	4425.00	
Ch.Ramesh Salary A/c	34113.00	
Jai Kumar.G Loan Account	116269.00	
K.Hemendra Salary A/C	4865.00	
Manmohan.D Salary A/c	112.00	
M.Kumara Swamy- Salary A/c	1921.00	
M.Mahendar-Salary A/c	42777.00	
M.Nagarjuna Salary A/C	7973.00	
Mohd Khaja Salary	14247.00	
N.Rajkumar Salary A/c	35071.00	
P.Srinivas Salary A/c	2.00	
Ranjith Reddy Salary	10002.00	
Shailaja.Y.V Salary A/c	5861.00	
Srinivas Yadav Salary A/C	18872.00	296,510.00
For KADAKIA AND MODI HOUSING,		
		
<b>PARTNER.</b>		

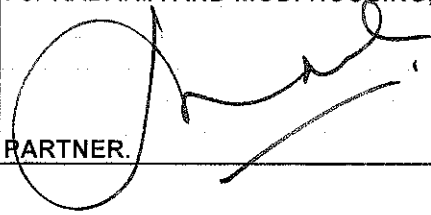
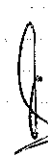
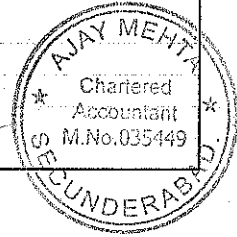
<b>KADAKIA AND MODI HOUSING</b>		<b>A..Y.2014-2015</b>
<b>Advances - Suppliers:</b>		
Akash Steel	80512.00	
Bath Studio	57578.00	
Linus Consultants Pvt Ltd	17607.00	
MS Agarwal Foundaries Pvt Ltd	896.00	
Sathya Adithya Electrical & Engg Works	9700.00	
Siddhartha Tiles & Sanitary Pvt Ltd	13800.00	
Varna Media	11000.00	
Vasant Enterprises	135403.00	
V.G Chimalgi	4490.00	
V Green Media Pvt.Ltd	7673.00	
Yash Light	1260.00	339,919.00
<b>Advacnes - Contractors:</b>		
N.Srinivas - On Account (Elec)	139.00	
P.Naresh On A/c	28.00	
Praveen Kumar.P (Material)	360.00	
S.Mahesh Material A/c	30311.00	
Yadagiri.D on Account	8742.00	39,580.00
<b>Advances - Others:</b>		
Bloomdale Owners Association	46101.50	
MPIPL - Reimbursement of Admin Exp Payable	450.00	
Ram Mohan Reddy on Account	3057.00	
Pre paid Rent	36,300.00	
Sandhir Raj ARDES	16845.00	
Tds Receivable	9865.28	
		112,618.78
<b>Staff - Petty cash accounts:</b>		
Anil Kumar Petty Cash	5000.00	
N.Raj Kumar Petty Cash	3740.00	
Prabhakar Reddy Petty Cash A/c	131300.00	
Rambabu on Account	773.00	
Shiva Shanker Petty Cash A/c	100.00	
Syed Khizer Petty Cash	3000.00	143,913.00
<b>Advances - Work Orders:</b>		
M. Ranga Rao on Account	164515.00	
Perfect Enterprises	33493.00	
Ramulu W O on A/c CH	194774.00	
Ramulu Work Order on Account	33445.00	
Sri Sai Marble Palace WO on A/c	16190.00	
Tescon Aqua Tech	96000.00	538,417.00
		<b>1,672,957.78</b>
For KADAKIA AND MODI HOUSING,		
		
<b>PARTNER.</b>		



<b>KADAKIA AND MODI HOUSING</b>		<b>A..Y.2014-2015</b>
<b>SCHEDULE - K</b>		
<b>SUNDRY DEBOTRS:</b>		
<b>Customers</b>		
47 SriTeja		567338.80
48- Bongu Sriteja		198210.00
4 - P.L.Srinivas		3577000.00
56 - Vijaya Lakshmi		585000.00
59.Mrs.Velkanni Selva Kumar		500.00
5 - P.L.Srinivas		3777000.00
63 Swarnalatha		2355000.00
B-13 Prasanna Yadav		3757000.00
64 Rev Katta		879000.00
66 - GP Capt MDN Prasad / Vijaya Prasad		1605075.00
67 - Dr. Parijatha Johnson		1583636.00
		<b>18,884,759.80</b>

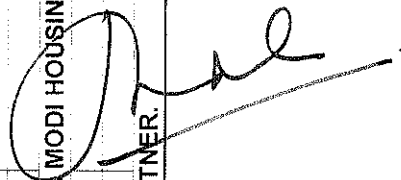
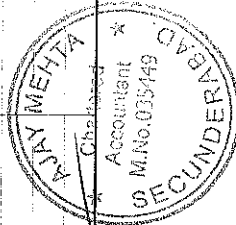
For KADAKIA AND MODI HOUSING,

**PARTNER.**

KADAKIA MODI HOUSING		SCHEDULE - H				A.Y. 2014-2015		
Sl.No.	Name of the Asset	W.D.V as on 1-4-112	Additions before sep 12	Addition after Sep 12	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	4,598	-	-	4,598	10%	460	4,138
2	Computers	3,039	-	27,750	30,789	60%	10,148	20,641
3	UPS	351	-	-	351	60%	211	140
4	Printer	1,070	-	-	1,070	60%	642	428
5	Office Equipment	-	15,000	-	15,000	15%	2,250	12,750
		<b>9,058</b>	<b>15,000</b>	<b>27,750</b>	<b>51,808</b>		<b>13,711</b>	<b>38,097</b>

For KADAMIA MODI HOUSING,  
PARTNER.

**KADAKIA MODI HOUSING**  
**ASSESSMENT YEAR :: 2014-2015**

**SCHEDULE – L**  
**Notes to Accounts**

**1. Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

**d) Revenue Recognition**

Revenue from Housing Project is recognized on an estimated basis till the Houses are completed and are transferred / delivered to the customers.

Revenue in respect of Houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

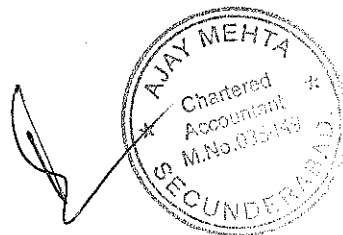
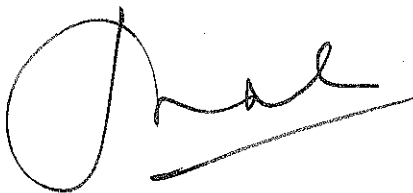
Revenue of Houses sold is after discount allowed.

**e) Fixed Assets**

Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.



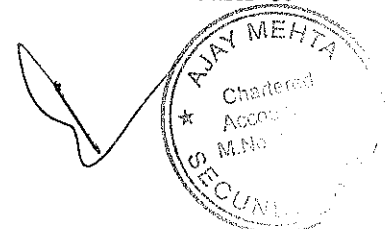
g) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.


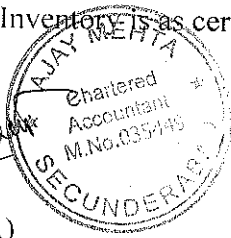
h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

- 2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.39466000/- (Net) towards sale of houses is received/receivable on the basis of agreements/understanding.
- 3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.57,95,400/- (Net) at the rate of 15 & 20% on installments of Rs.3,94,66,000/- (Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.
- 4) In accordance with the accounting policy adopted till the project is completed the installments till the year for Houses aggregating to Rs.5,23,99,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.5,44,33,869/- is carried forward as inventories.
- 5) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- 6) Balances standing to debit/credit to various accounts are subject to confirmation.
- 7) The houses which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.
- 8) In respect of sale revenue credited to construction account, for completed houses of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.

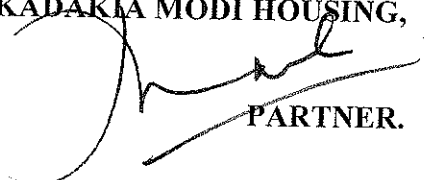


9) The value of Inventory is as certified and ascertained by the management.

(AJAY MEHTA)  
Chartered Accountant.  
M No.035449

For KADAKIA MODI HOUSING,

  
PARTNER.

Place : Secunderabad.

Date : 18/09/2014

**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2014-2015**

**CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.**

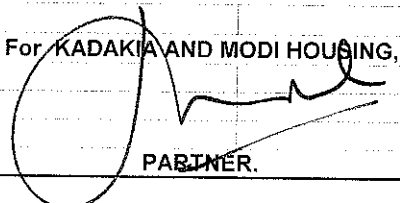
To	Amount paid during the year	12,376,870.00	By	Balance b/fd (01-04-2013)	15,925,349.94
To	Balance c/f. (31-03-2014)	6,049,684.03	By	Amount received during the year	2,330,058.00
			By	Share of Profit (46%)	171,146.09
		<u>18,426,554.03</u>			<u>18,426,554.03</u>

**CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA**

To	Balance c/f. (31-03-2014)	13,004,770.42	By	Balance b/fd (01-04-2013)	12,072,462.63
			By	Amount received during the year	750,000.00
			By	Share of Profit (49%)	182,307.79
		<u>13,004,770.42</u>			<u>13,004,770.42</u>

**CAPITAL ACCOUNT EXTRACT OF GAURANG MODY**

To	Balance c/fd. (01-04-14)	38,661.35	By	Balance b/fd. (1-4-13)	20,058.51
			By	Share of Profit (5%)	18,602.84
		<u>38,661.35</u>			<u>38,661.35</u>

For KADAKIA AND MODI HOUSING,  
  
**PARTNER.**

**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2014-2015**

**LOAN ACCOUNTS**

**AJAY C MEHTA**

To	T.D.S.	7,359.00	By	Balance b/fd. (01-04-2013)	567,067.00
To	Amount paid during the year	633,289.00	By	Interest @ 18%	73,575.00
			By	Balance written off	6.00
		<u>640,648.00</u>			<u>640,648.00</u>

**AJAY C MEHTA HUF**

To	TDS	3,780.00	By	Balance b/fd. (01-04-2013)	291,340.00
To	Interest paid during the year	325,360.00	By	Interest @ 18%	37,800.00
		<u>329,140.00</u>			<u>329,140.00</u>

**AJAY S SHAH**

To	TDS	5,400.00	By	Balance b/fd. (01-04-2013)	415,600.00
To	Interest paid during the year	464,800.00	By	Interest @ 18%	54,000.00
			By	Balance written off	600.00
		<u>470,200.00</u>			<u>470,200.00</u>

**ANOOP MEHTA**

To	Interest paid during the year	118,000.00	By	Balance b/fd. (01-04-2013)	104,500.00
			By	Interest @ 18%	13,500.00
		<u>118,000.00</u>			<u>118,000.00</u>

**POOJA MEHTA**

To	Interest paid during the year	118,000.00	By	Balance b/fd. (01-04-2013)	104,500.00
			By	Interest @ 18%	13,500.00
		<u>118,000.00</u>			<u>118,000.00</u>

**PRANAY MEHTA**

To	TDS	4,389.00	By	Balance b/fd. (01-04-2013)	338,159.00
To	Interest paid during the year	377,649.00	By	Interest @ 18%	43,875.00
			By	Balance written off	4.00
		<u>382,038.00</u>			<u>382,038.00</u>

**RITU MEHTA**

To	TDS	2,025.00	By	Balance b/fd. (01-04-2013)	156,075.00
To	Interest paid during the year	174,300.00	By	Interest @ 18%	20,250.00
		<u>176,325.00</u>			<u>176,325.00</u>

**SWATI MEHTA**

To	Interest paid during the year	118,000.00	By	Balance b/fd. (01-04-2013)	104,500.00
			By	Interest @ 18%	13,500.00
		<u>118,000.00</u>			<u>118,000.00</u>

**KADAKIA AND MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2014-2015**

**LOAN ACCOUNTS**

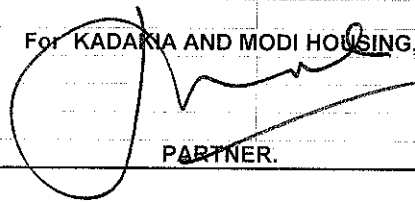
**SHANTA JAIN**

To	Interest paid during the year	327,000.00	By	Balance b/fd. (1-4-13)	313,500.00
			By	Interest	13,500.00
		<u>327,000.00</u>			<u>327,000.00</u>

**KARAN S MEHTA**

To	TDS	15,226.00	By	Balance b/fd. (1-4-13)	1,040,500.00
To	Amount paid during the year	1,162,000.00	By	Interest	152,260.00
To	Balance c/fd. (31-3-14)	15,534.00			
		<u>1,192,760.00</u>			<u>1,192,760.00</u>

For KADAKIA AND MODI HOUSING,



PARTNER.



**KADAKIA AND MODI HOUSING****A.Y.2014-2015****Building Material**

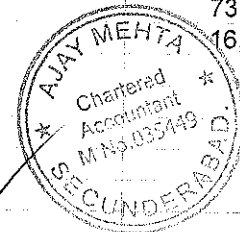
Alluminium Doors & Windows	307,840.00
Bangalore Stone	146,331.00
Borewell	144,000.00
Bricks/Solid Blocks/Red Bricks/	350,818.00
Building Material	404,202.00
Cement / Concrete Mix	1,535,103.00
Chemicals	142,972.00
Chips & Stone Dust	116,602.00
Consumables	63,234.00
Doors / Wood	254,970.00
Electrical Material	483,661.00
Electrical Transformer	60,250.00
Equipments	185,232.00
False Ceiling	122,437.00
Furniture	167,300.00
Gardening Material	25,670.00
Hardware Material	243,714.00
Marbles/ Granite	91,376.00
Metal	106,640.00
Morrum	27,500.00
M S Grills	41,920.00
Mud	21,567.00
Paints & Colours	201,947.00
Pavers	12,529.00
Plumbing & Sanitary	906,962.00
Plywood / Glass	101,304.00
Pumps	11,350.00
Sand/mud	527,179.00
Steel	1,955,472.00
Stone	174,349.00
Sundry Purchase	15,017.00
Tiles/pavers	573,530.00
Tools	105,298.00
Water Charges	154,409.00
Water Profing Chemicals	52,500.00
Water Tanker Charges	33,250.00
	<b>9,868,435.00</b>

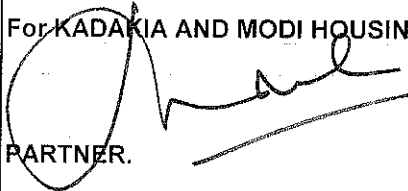
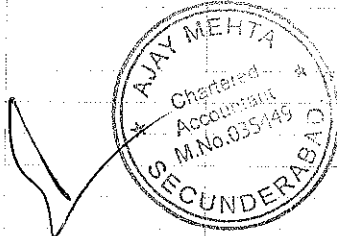
**Allowance for Equip. Hire Charges**

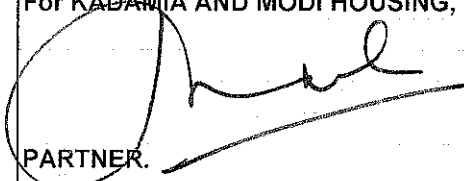
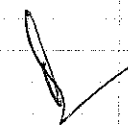
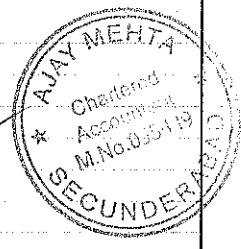
Janardhan Prasad-Allow for Const Equip H.C	12,100.00
K.Ganesh-Allow for Const EquipH.C	73,250.00
Komaraiah-Allow for Const Equip H.C	16,512.00

For KADAKIA AND MODI HOUSING,

PARTNER.



<b>KADAKIA AND MODI HOUSING</b>	<b>A.Y.2014-2015</b>
Koteshwar Rao-Allow for Const Equip H.C	2,567.00
Macharla Das-Allow for Const Equip H.C	2,175.00
Mannem-Allow for Const Equip H.C	236,771.00
N.Krishna- Allow for Const Equip H.C	103,185.00
N.Srinivas-Allow for Const Equip H.C	525.00
P Naresh-Allow Fot Const Equip H.C	4,200.00
Pochaiah.B-Allow for Const Equip H.C	4,300.00
Praveen Kumar.P-Allow for Const Euipt H.C	1,500.00
Ramulu-Allow for Const Equip H.C	2,800.00
S.Mahesh-Allow for Const Equip Hc	700.00
S.Raju-Hirecharges	1,866.00
Sudharshan-Allowfor Const Equip H.C	9,200.00
Tanveer Khan Allowandes for H.C.Equipement	388.00
Yadagiri.D -Allow for Const Equip H.C	57,469.00
	<b>529,508.00</b>
<b>Job work charges:</b>	
IShaq Job Work	8,000.00
Janardhan Prasad Job Work	7,265.00
Macherla Das - Job Wwork	5,200.00
Madhu Job Work Charges	800.00
Mannem - Job Work	490.00
Mohammad Irfan-Jobwork	1,500.00
N.Krishna - 'job Work	7,640.00
N.Srinivas Job Work	3,800.00
P Naresh Job Work	6,500.00
Praveen Kumar.P - Job Work	15,885.00
S.Mahesh Job Work	41,400.00
S.Surendhar Jobwork	3,000.00
Yadagiri.D - Job Work	9,800.00
N krishna Job work Charges	5,800.00
	<b>117,080.00</b>
<b>Other Expenses:</b>	
Bikshapathi - PF	7,346.00
B Venkatesh - PF	5,107.00
Electricity Charges	273,922.50
Fees/ Permission	67,520.00
House Keeping Charges	67,081.00
Misc Expense - KNM	18,105.00
Petrol / Diesel / Kerosin	41,336.00
Rekha Pande - PF	7,468.00
<b>For KADAKIA AND MODI HOUSING,</b>	
	
<b>PARTNER.</b>	
	

<b>KADAKIA AND MODI HOUSING</b>	<b>A.Y.2014-2015</b>
Repaires & Maintenance	24,740.00
S Arjun - PF	2,269.00
Security Charges	163,850.00
Site Expenses	47,941.00
Salaries - Construction Division	653,204.00
Bonus - Construction Division	43,319.00
Transportation / Hamali Charges	123,439.00
T Srinivas - PF	1,799.00
	<b>1,548,446.50</b>
<b><u>Labour Allowances:</u></b>	
Allowance for Consumables	536,349.00
Allowance for Equipment	1,891,307.00
Allowance for Transportation	47,410.00
Labour Charges	1,404,864.00
Labour Welfare	3,209.00
	<b>3,883,139.00</b>
For KADAMIA AND MODI HOUSING,	
	
PARTNER.	

A	4	178	Mr. P. L. Srinivas	No	3,800,000					225,000	3,575,000	225,000	3,575,000
A	5	178	Mr. P. L. Srinivas	No	3,800,000					225,000	3,575,000	25,000	3,777,000
A	47	178	Sri Teja Bongu	No	4,223,000					225,000	2,309,000	2,000	567,340
A	48	178	Mr. Bongu Sri Teja	No	5,000,000					1,914,000	1,044,000	3,655,660	198,210
A	13	206	Prasanna Yadav / Sunil Kumar	No	5,104,000					3,179,000	3,782,000	20,1638	3,757,000
A	56	259	TG Vijalaxmi / Goverdhan	No	5,500,000						3,585,000	25,000	585,000
A	57	281	Sandeepberjimin	No	5,500,000						3,870,000	3,000,000	
A	63		K Swamalattha James	No	5,200,000						5,200,000	3,870,000	
A	64		Sucharitha	No	5,100,000						4,900,000	1,245,000	3,955,000
A	66		GP Capt MDN Prasad	No	5,230,000						5,230,000	4,021,000	879,000
A	67		Dr. Parijatha Johnson	No	5,086,000						4,886,000	70,575	1,605,075
										5,543,000	41,956,000	508,473	27,525,212
										52,266,000			20,482,261

**DETAILS OF INTEREST ACCOUNT****Interest paid:**

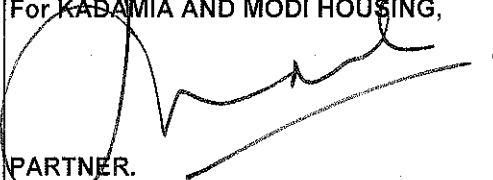
Ajay C Mehta	73,575.00	
Ajay C Mehta H.U.F	37,800.00	
Ajay S Shah	54,000.00	
Anoop Mehta	13,500.00	
Karna S Mehta	152,260.00	
Pooja Mehta	13,500.00	
Pranay Mehta	43,875.00	
Ritu Mehta	20,250.00	
Shanta Jain	40,500.00	
Swati Mehta	13,500.00	
Interest on Income tax	16,529.00	
Interest on OD	28,927.00	
Interest on TDS	1,876.00	
		510,092.00
		510,092.00
Less: Interest received from:		
16 E Vakula	25,000.00	
33 Merupula Narayan Goud	200,000.00	
SBH FDR Interest	23,188.00	
HDFC FDR Interest	80,492.00	328,680.00
		181,412.00

**Details of Salaries & other employee Benefits**

Salaries		874,076.00
Leave Encashment		32,487.00
Mobile Allowances to Staff		32,324.00
Mobile Phone Reimbursement to staff		29,095.00
Insurance - Mediclaim		36,705.00
Insurance - Accidental		1,048.00
Staff Welfare		21,722.00
Stipend		14,994.00
Bonus		42,491.00
Incentives - marketing		438,365.00
		1,523,307.00

For KADAKIA AND MODI HOUSING,


  
PARTNER.

<b>KADAKIA AND MODI HOUSING</b>		<b>A.Y.2014-2015</b>
<b><u>Details of Work in progress</u></b>		
Opening balance (01-04-2013)		42,392,488.20
Building Material	9,868,435.00	
Hire Charges	529,508.00	
Job Work Charges	117,080.00	
Other Expenses	1,548,446.50	
Labour Allowances	3,883,139.00	
	<b>15,946,608.50</b>	
Less: Extra spect	131,407.00	
	<b>15,815,201.50</b>	
Less: Miscellaneous Income - Recoveries from Labours for site rent	49,451.00	
	<b>15,765,750.50</b>	
Less: Reversal of Estimated profit on sales declared bungalows	3,472,200.00	
	<b>12,293,550.50</b>	
Add: Estimated Gross Profit @ 15% on Rs4,19,56,000/-	6,293,400.00	
	<b>18,586,950.50</b>	
Less: Estimated profit on Instalments on Cancelled Houses @ 20% on Rs.24,90,000/-	498,000.00	18,088,950.50
		60,481,438.70
Less: Estimated Construction Expenses on sold Houses		14,018,800.00
		<b>46,462,638.70</b>
Land (01-04-2013)		8,662,531.00
Less: Sold Houses land value		691,300.00
		<b>7,971,231.00</b>
For KADAMIA AND MODI HOUSING,		
		
PARTNER.		