

Interest calculation for delayed payments.

Project Name Mehta & Modi Homes
Flat / Plot no. B - 231
Customer Name Mr.K.Venkat Rao
Booked by Swetha
Prepared by G.Jagdish
Date 9-Sep-2011
Sign
Interest rate 18 % p.a.

Date	Installment/ Payment	Remarks	Days	Principal	Interest	Balance
22-Nov-06	25,000.00	Booking Amount	-	-	-	25,000
22-Nov-06	(25,000.00)	Payment Received	-	25,000	-	-
13-Dec-06	200,000.00	1st Installment	21	-	-	200,000
28-Dec-06	417,000.00	2nd Installment	15	200,000	1,479	617,000
03-Jan-07	(250,000.00)	Payment Received	6	617,000	1,826	367,000
13-Jan-07	2,178,000.00	3rd Installment	10	367,000	1,810	2,545,000
24-Feb-07	(250,000.00)	Payment Received	42	2,545,000	52,713	2,295,000
10-Apr-07	(1,400,000.00)	Payment Received	45	2,295,000	50,930	895,000
25-Apr-07	15,365.00	Reg Exp	15	895,000	6,621	910,365
25-Apr-07	50,960.00	Reg Exp	-	910,365	-	961,325
25-Apr-07	1,000.00	Misc Exp	-	961,325	-	962,325
25-Apr-07	200.00	E.C Exp	-	962,325	-	962,525
25-Apr-07	2,000.00	Doc Exp	-	962,525	-	964,525
01-Oct-07	42,720.00	Vat	159	964,525	75,629	1,007,245
13-Oct-07	545,000.00	Footing	12	1,007,245	5,961	1,552,245
05-Nov-07	(1,100,000.00)	Payment Received	23	1,552,245	17,606	452,245
16-Jan-08	(165,000.00)	Payment Received	72	452,245	16,058	287,245
21-Jan-08	(175,000.00)	Payment Received	5	287,245	708	112,245
12-Feb-08	907,000.00	Compl of construction	22	112,245	1,218	1,019,245
08-Sep-08	(150,000.00)	Payment Received	209	1,019,245	105,052	869,245
14-Sep-08	(150,000.00)	Payment Received	6	869,245	2,572	719,245
14-Mar-09	(5,718.00)	Payment Received	181	719,245	64,200	713,527
14-Mar-09	(10,917.00)	Payment Received	-	713,527	-	702,610
14-Mar-09	(6,864.00)	Payment Received	-	702,610	-	695,746
19-Mar-09	165.00	Electricity Charges	5	695,746	1,716	695,911
19-Mar-09	498.00	Electricity Charges	-	695,911	-	696,409
20-Apr-09	165.00	Electricity Charges	32	696,409	10,990	696,574
20-Apr-09	2,000.00	Legal Exp	-	696,574	-	698,574
26-Apr-09	10,000.00	Legal Exp	6	698,574	2,067	708,574
26-Apr-09	2,000.00	Legal Exp	-	708,574	-	710,574
22-May-09	165.00	Electricity Charges	26	710,574	9,111	710,739
18-Jun-09	105.00	Electricity Charges	27	710,739	9,464	710,844
07-Jul-09	200.00	Legal Exp	19	710,844	6,661	711,044
16-Jul-09	165.00	Electricity Charges	9	711,044	3,156	711,209
15-Aug-09	165.00	Electricity Charges	30	711,209	10,522	711,374
17-Aug-09	(235,000.00)	Payment Received	2	711,374	702	476,374
19-Aug-09	(10,710.00)	Payment Received	2	476,374	470	465,664
19-Sep-09	165.00	Electricity Charges	31	465,664	7,119	465,829
24-Oct-09	165.00	Electricity Charges	35	465,829	8,040	465,994
14-Nov-09	165.00	Electricity Charges	21	465,994	4,826	466,159
18-Nov-09	(10,000.00)	Payment Received	4	466,159	920	456,159
18-Nov-09	(10,000.00)	Payment Received	-	456,159	-	446,159
21-Nov-09	(10,000.00)	Payment Received	3	446,159	660	436,159
25-Nov-09	(10,000.00)	Payment Received	4	436,159	860	426,159
30-Nov-09	(10,000.00)	Payment Received	5	426,159	1,051	416,159

01-Dec-09	(10,000.00)	Payment Received	1	416,159	205	406,159
05-Dec-09	(10,000.00)	Payment Received	4	406,159	801	396,159
05-Dec-09	(10,000.00)	Payment Received	-	396,159	-	386,159
12-Dec-09	168.00	Electricity Charges	7	386,159	1,333	386,327
12-Dec-09	(10,000.00)	Payment Received	-	386,327	-	376,327
19-Dec-09	(10,000.00)	Payment Received	7	376,327	1,299	366,327
22-Dec-09	(10,000.00)	Payment Received	3	366,327	542	356,327
22-Dec-09	(10,000.00)	Payment Received	-	356,327	-	346,327
26-Dec-09	(10,000.00)	Payment Received	4	346,327	683	336,327
28-Dec-09	(10,706.00)	Payment Received	2	336,327	332	325,621
02-Jan-10	(14,024.00)	Payment Received	5	325,621	803	311,597
16-Jan-10	165.00	Electricity Charges	14	311,597	2,151	311,762
15-Feb-10	165.00	Electricity Charges	30	311,762	4,612	311,927
13-Mar-10	165.00	Electricity Charges	26	311,927	4,000	312,092
09-Sep-11	(312,092.00)	Payment Received	545	312,092	83,880	
					Approx Interest Payab	<u>583,357</u>

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Columns D to G: Do not change.

Sort columns A, B & C in accending order.

Calculate sum of Instalments / Payments & Interest

- 1) Account Part → 312,092
- 2) Extra Specs → 59,982
- 3) Maint Sep 08 til date → 27,600
- 4) Service tasc → 145,248
- 5) Interest → 58,335.7

1128,279

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 APPROVED BY
 -9 SEP 2011
 HAN HONG DIRECTOR