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Email: info@modiproperties.com Visit: www.modiproperties.com

Date:

10.08.2015

To.

Mr. Paidimarry Kesavulu

S/o. Narsaiah,

H.No. 1-6-141/7/2/D, Suryapet,

Suryapet Town, Nalgonda District

&

Mr. Vuppala Rajender Prasad

S/o. Nagalingam,

H.No. 1-4-141, Near Old Municipal Office,

Survapet.

Nalgonda District.

Sub.: Offer for Joint Development of land admeasuring Acres 5-05 Gts., situated at

Sy. No. 750, Suryapet, Nalgonda District.

Ref.: Letter of intent dated 22.05.2014 signed by all the parties.

Dear Sirs,

For reasons beyond our control there was a substantial delay in obtaining change of land use from agricultural to residential use. Without the change of land use it was not possible for us to apply for building permit.

The government has now started processing files for change of land use and we hope to get the change of land use done in a month or two.

This letter is to confirm that both the parties i.e., the land owners Mr. V. Rajendra Prasad and Mr. P. Kesavulu are keen to continue with the terms mentioned in the letter of intent referred above and that we are also very keen to abide by its terms.

We further confirm that all other terms of the LOI shall continue to be in force, notwithstanding the delay in obtaining change of land use.

Please sign a copy of this letter as confirmation of the above. Thank You.

Yours sincerely

Soliam Modi.

Managing Director.

Agreed and Confirmed by:

Sign: P. Kusher.
Paidimarry Kesavulu

Sign: Ova Joulous Vuppala Rajender Prasad

Place: HYDERADAD

Date: 10/8/15