C.BALAGOPAL

Smt. Ameerunnisa Begum K. Vijaya Saradhi C. V. Chandramouli P. Vikram Kumar

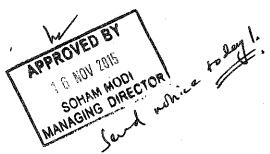
Advocates

Flat No.103, Suresh Harivillu Apts, Road No.11, West Marredpally, Secunderabad – 500 026. Ph: 64570512 / 246172988

Date: 16.11.2015

To

Sri Venkatarama Constructions a Regd. Partnership firm rep. by its partners Sri A.Ram Reddy and Sri. A.Vikram Reddy having its office at D.No.2-3-35, Pent House, Sri Sai Residency, 6 No. Junction, Amberpet, Hyderabad-13



Under instrucitons from our client Modi Properties and Inv. Pvt. Ltd., & Greenwood Lake Side having its office at H.No.5-4-187/3&4, M. G. Road, Secunderabad, represented by its Managing Director Sri Soham Modi, we have to address you as follows:

You have entered into a Sales and Project Management Agreement with our client for marketing of villas and town houses to be developed by you at Mahadevpur Village and Kowkur Village, Malkajigiri Mandal, RR District. You had obtained necessary permissions for construction of housing units in the above land for construction of 343 houses on about 21 acres of land.

You had approached our client for marketing and project management of the above Villas and Town Houses to be constructed by you. The agreement lists out various terms and conditions for carrying out the above activities by our client. At clause No.8 (b) it is clearly mentioned that our client and yourselves have to open a bank account (i.e., escrow account) and all the monies that are collected by you from the prospective customers have to be deposited in that escrow account and the amounts have to be withdrawn as per the percentage agreed upon in the said agreement at clause 8 (b) i, ii & iii. Our client informs that you have not co-operating with my client to open an escrow account in any bank for deposit of the monies collected by you with regard to the above project.

My client has also send you the draft of the Escrow agreement for your approval, so that such bank a/c. can be opened.

You are hereby directed to immediately open a bank account i.e., escrow account with our client in any bank or otherwise our client will take all necessary steps which are open to it under law to vindicate its rights under the Sales and Project Management Agreement between you and our client.

You are further directed to pay an amount of Rs.5,000/- towards this cost of this notice.

(C.BALAGOPAL) ADVOCATE