# **Paramount Residency**

Owned & Developed by M/s. Paramount Builders & M/s. Bhargavi Developers)
Sy.Nos. 176,
Nagaram
Keesara Mandal
Hyderabad - 500 062.



PROPERTIES & INVESTMENTS PVT.LTD. 5-4-187/3 & 4, II Floor, M.G. Road, SECUNDERABAD - 500 003.

Phone: 66335551 Fax: 040-27544058 Email: info@modiproperties.com

**BOOKING FORM** 

No. 1377

Name of Purchaser :	HQ ANT				
Name of the Father/Spouse:		ya Kawih	Age		
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	Mobile Control		Email		
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Payment Scheme	☐ Housing Loan		Installment Sche	me .	
Payment in favour of	DM/s. Paramount	Builders 🗖	M/s. Bhargavi D	evelopers	
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M/s. Paramount Builders & M/s. Bhargavi Developers (Partnership firms) are the Joint Owners & Developers of Paramount Residency (HUDA sanction plan No.1481/P4/HUDA/2005, dt.22.08.2005) Modi Properties & Investments Pvt Ltd., are duly appointed as the sole Marketing Agents of M/s. Paramount Builders & M/s. Bhargavi Developers. All payments however shall be made directly in favour of Paramount Builders & Bhargavi Developers for their respective share of flats. The term Builder shall mean and include Modi Properties & Investments Pvt. Ltd., Paramount Builders & Bhargavi Developers

# **TERMS AND CONDITIONS:**

# 1. NATURE OF BOOKING:

- 1.1 This is a provisional booking for a Flat mentioned overleaf in the project known as Paramount Residency.
- 1.2 The provisional booking do not convey in favour of purchaser any, right, title or interest of whatsoever nature unless and until required documents such as Sale Agreement / Sale Deed / Work Order etc., are executed.
- 1.3 The purchaser shall execute the required documents within a period of 30 days from the date of booking along with payment of the 1st installment mentioned overleaf. In case, the purchaser fails to do so then this provisional booking shall stand cancelled and the builder shall be entitled to deduct cancellation charges as mentioned herein.

# 2. REGISTRATION & OTHER CHARGES:

- 2.1 Registration Charges, Stamp Duty and incidental expenses thereto as applicable at the time of registration shall be extra and is to be borne by the purchaser.
- 2.2 Service Tax & VAT as applicable from time to time shall be extra and is to be borne by the purchaser.

# 3. MODE OF PAYMENT:

3.1 All payments from outstation locations are to be paid through DEMAND DRAFTS only. Demad Drafts / Local Cheques are to be made payable to PARAMOUNT BUILDERS / BHARGAVI DEVELOPERS. Cash payment shall be made only at the Head Office or Site Office. The purchaser must insist on a duly signed receipt from authorized personnel having photo identity cards.

### 4. DELAYED PAYMENT:

4.1 Simple interest at the rate of 1.5% per month shall be charged on all delayed payments of installments. The rate of interest to be paid along with delayed installments is Rs. 1.50 per Rs. 100/- per month.

# 5. HOUSING LOANS :

5.1 The purchaser at his/her discretion and cost may avail housing loan from bank / financial institution. The purchaser shall endeavour to obtain necessary loan sanctions within 30 days from the date of provisional booking. The builder shall under no circumstances be held responsible for non-sanction of the loan to the purchaser for whatsoever reason. The payment of installments to the builder shall not be linked to the housing loan availed / to be availed by the purchaser.

# 6. CANCELLATION CHARGES:

6.1 In case of default mentioned in clause 1.3 above, the cancellation charges shall be Rs.5,000/-, Rs.10,000/- & Rs. 15,000/- for 1, 2 & 3 bedroom flats respectively.

- 6.2 In case of failure of the purchaser to obtain housing loan within 30 days of the provisional booking, the cancellation charges will be NIL provided necessary intimation to this effect is given to the builder in writing along with necessary proof of non-sanction of the loan. In case of such non intimation, the cancellation charges shall be Rs.5,000/-, Rs.10,000/- & Rs. 15,000/- for 1, 2 & 3 bedroom flats respectively.
- 6.3 In case of request for cancellation in writing within 60 days of this provisional booking, the cancellation Charges shall be Rs.10,000/-, Rs.20,000/- & Rs.30,000/- for 1, 2 & 3 bedroom flats respectively.
- 6.4 In all other cases of cancellation either of booking or agreement, the cancellation charges shall be 15% of the agreed sale consideration.

#### 7. OTHER CONSEQUENCES UPON CANCELLATION:

7.1 The purchaser shall re-convey and redeliver the possession of the Flat in favour of the builder at his/her cost free from all encumbrances, charges, claims, interests etc., of whatsoever nature.

#### 8. ADDITIONS & ALTERATIONS:

8.1 Cost of any additions and alterations made over and above specifications mentioned in the brochure at the request of the purchaser shall be charged extra.

# 9. BROKERAGE COMMISSION:

9.1 The builder has not appointed any other agents for marketing and/or obtaining loans. No brokerage commission or any other charges shall be payable to any employee of the company.

# 10. MEMBERSHIP OF ASSOCIATION / SOCIETY:

10.1 The purchaser shall become a member of the Association / Society which shall be formed to look after the maintenance of Paramount Residency and abide by its rules.

#### 11. POSSESSION:

11.1 The builder shall deliver the possession of the completed Flat to the purchaser only on payment of all dues to the builder.

# 12. OTHER TERMS & CONDITIONS:

12.1 Other Terms & Conditions mentioned in Sale Agreement / Deed and Work Order shall apply.

12.2 In case, the first in contributed before the scheduled case is completion, the entire balance outstanding as on each state of completion shall become due and payable, notwithstanding the instalments and dues determentioned herein.

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