

KADAKIA & MODI HOUSING

5-4-187/3 & 4, IInd Floor, Soham Mansion, M.G. Road, Secunderabad – 500003
Phone: +91-40-66335551, Fax: 040-27544058

Date: 25.06.2011

To,
Mr. Damodar
(Civil Contractor)
S/o. Sri. Chakrapani,
24/798, Arundathi Nagar,
Shameerpet,
R.R. District

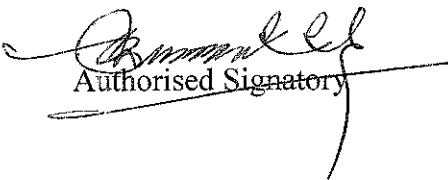
Mr. Damodar,

You had approached us in search of work for several times and requested to award some work at our site and upon your request, you had been allotted civil work at our site known as "Bloomdale" (Kadokia and Modi Housing).

Inspite of regular payments you have not completed the civil work on time. However, by taking lenient view we have released all payments on time as per the standard rates of the company which amounts to Rs.14,26,000/- (Rupees fourteen lakhs twenty six thousand only) where as you have completed work worth only Rs. 13,78,000/- (Rupees thirteen lakhs seventy eight thousand only). In fact you had to refund around Rs. 29,000/- (Rupees twenty nine thousand only) as we had paid excess to you as on a/c. By keeping all these facts aside, you have been claiming that still the management has not paid a large amount pertaining to these works which is illegal and injustice.

However, with intervention of Mr. Bala Krishna, Mr. Ramanujam and Mr. Satyam, MPTC and others of shameerpet village and requested the management on behalf of you (Damodar, civil contractor) to arrange to issue some additional amount as he facing some financial crisis. On their request the management has agreed mutually to give an additional amount of Rs. 40,000/- (Rupees fourty thousand only) which will be released in four equal installments starting from 25-06-011 i.e., Saturday.

For Kadokia & Modi Housing


Authorized Signatory

KADAKIA & MODI HOUSING

5-4-187/3 & 4, IInd Floor, Soham Mansion, M.G. Road, Secunderabad – 500003

Phone: +91-40-66335551, Fax: 040-27544058

DECLARATION

I, Damodar (Civil Contractor), S/o. Sri. Chakrapani R/o. 24 / 798, Arundathi Nagar, Shameerpet, R.R. District, Aged 40 years, hereby declares that i fully agrees and abide with above mentioned mutual understanding. Further, myself, my family members or any one of my representatives have no claim against this management whatsoever in nature of any amount and i do not have any business with the management in future and i will assure you that i would not create any rupture or nuisance at site or any of its branches

This is full and final settlement of accounts for the works i have done at site known as "Bloomdale", shameerpet.

I am declaring this with sound health and aware of all facts. I am giving my full consent without any force


In witness, whereof the persons here to have set and subscribed their signatures on this 25th day of June, 2011

Witnesses:

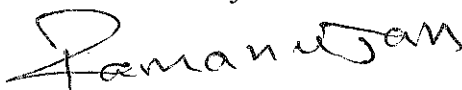
1. Mr. Bala Krishna




Damodar – Civil Contractor



2. Mr. Ramanujam



3. Mr. Satyam



(P. SHADRAX)

RECEIPT

TEN ~~FOUR~~ 29/6/11

Received with thanks Rs. 10,000/- (Rupees ~~Four~~ Thousand Only) bearing cheque no. 191653 dated 25.06.11 drawn on HDFC Bank limited, SD Road branch, Secunderabad from M/s. Kadakia & Modi Housing, represented by Mr. Soham Modi, S/o. Shri Satish Modi having its registered partnership firm having its office at 5-4-187/3& 4, II Floor, Soham Mansion, M.G. Road, Secunderabad -500 003 towards part payment of compensation paid as per the mutual agreement and the details of which are given below:

Date: 25.06.2011

Place: Secunderabad.



Mr. Damodar
(Civil Contractor)
S/o. Sri. Chakrapani,
R/o. 24/798, Arundathi Nagar,
Shameerpet,
R.R. District

RECEIPT

Received with thanks Rs. 10,000/- (Rupees Ten Thousand Only) bearing cheque no. 191683 dated 2/7/11 drawn on HDFC Bank limited, SD Road Branch, Secunderabad from m/s. Kadakia & Modi Housing, represented by Mr. Soham Modi, S/o Shri Satish Modi having its registered partnership firm having its office at 5-4-187/3& 4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 towards part payment of compensation paid as per the mutual agreement and the details of which are given below:

Date: 2/7/11

Place: Secunderabad.



Mr. Damodar
(Civil Contractor)
S/o. Sri. Chakrapani,
R/o. 24/789, Arundathi Nagar,
Shameerpet,
R.R.District

RECEIPT

Received with thanks Rs. 10,000/- (Rupees Ten Thousand Only) bearing cheque no. 191580 dated 9/7/11 drawn on HDFC Bank limited, SD Road Branch, Secunderabad from m/s. Kadakia & Modi Housing, represented by Mr. Soham Modi, S/o Shri Satish Modi having its registered partnership firm having its office at 5-4-187/3& 4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 towards part payment of compensation paid as per the mutual agreement and the details of which are given below:

Date:

Place: Secunderabad.



Mr. Damodar
(Civil Contractor)
S/o. Sri. Chakrapani,
R/o. 24/789, Arundathi Nagar,
Shameerpet,
R.R.District