

తెలంగాణ తెలంగాణ TELANGANA

S.No. 12277 Date: 15-05-2017

Sold to: G. Murali Mohan

S/o. G. Mallesh

For Whom: Modi Housing Pvt. Ltd.

15/05/2017
H 416699

K.SATISH KUMAR
LICENSED STAMP VENDOR
LIC No.16-05-059/2012,
R.No.16-05-029/2015
Plot No.227, Opp.Back Gate
of City Civil Court,
West Marredpally, Sec'bad.
Mobile: 9849355156

LEASE AGREEMENT

This Lease Agreement executed at Secunderabad on this the 23rd day of May, 2017 by and between:

Sri Padamati Bal Reddy, S/o. Danaiah, aged about 56 years, resident of Plot. No 40, Cherlapally Villegge, Ghatkesar Mandal, Ranga Reddy District, hereinafter referred to as the LESSOR (which term shall mean and include whenever the context may so require his successor-in-interest).

AND

M/s. Modi Housing Pvt. Ltd., having its registered office at 5-4-187/3&4, II floor, Soham Mansion, M.G.Road, Secunderabad-500 003, represented by its duly authorized signatory by way of Board of Resolution Mr. Soham Modi, S/o Mr. Sathish Modi, aged about 48 years, Managing Director of Modi Properties & Investments Pvt. Ltd. hereinafter referred to as the LESSEE which term shall mean and include whenever the context may so require his successor-in-interest.

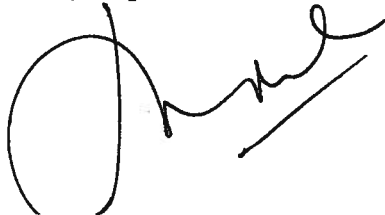
[Signature]

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- A. WHEREAS the LESSOR is the owner of building plot bearing no. 40, Sy. No. 291, , Padamati Bal Reddy, S/o. Danaiah, aged about 56 years, resident of Charlapally village, Ghatkesat Mandal, Ranga reddy District consisting of two floors on about 218 sq yds of land. The LESSOR purchased the said property by way of registered sale deed bearing document no. 130/93, registered at District Registrar, Ranga reddy District.
- B. The LESSEE has requested the LESSOR to grant on lease a portion of the terrace on the above referred property for the purposes of erection of one hoarding admeasuring about 20 ft in height and 40 ft in width each and the LESSOR has agreed to give on lease on the terms and conditions specified hereunder:
- C. Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the LESSOR doth hereby grant and the LESSEE doth hereby taken on lease a portion of the terrace in the property bearing Sy. No. 291, situated at Cherlapally Vilege, Ghatkesar Mandal, Nalgonda District, consisting of two floors on about 218 sq yds of land, hereinafter referred to as the Scheduled Property, details of which are given at the foot of this document.

NOW THEREFORE THIS LEASE AGREEMENT WITNESSETH AS FOLLOWS:

1. The lease agreement shall be for a period of 5 years commencing from 01.06.2017 and ending on 31.05.2022. The lease can be terminated at the option of the LESSEE with an advance notice of 3 months.
2. The LESSEE shall pay a rent of Rs. 4,000/- (inclusive of service tax and subject to deduction of TDS) per month to the LESSOR on or before the 10th of the subsequent month.
3. The LESSEE shall pay an amount of Rs. 12,000/- (Rupees Twelve thousand Only) as security deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premises.
4. The rent shall be enhanced by 5% at the end of every 1 year.
5. The LESSEE shall be entitled to erect one hoarding at its cost on the Scheduled Property and the LESSOR shall cooperate with the LESSEE for the same.
6. The LESSEE shall be solely responsible for obtaining permit for erection of the hoarding from the relevant authorities. However, the LESSOR shall cooperate with the LESSEE for obtaining such a permission. The LESSOR shall provide the necessary documents and sign all applications / forms / NOC, etc., that may be required for the said purpose.
7. The LESSEE shall be entitled to obtain electric power connection for lighting the said hoardings and the LESSOR shall cooperate with the LESSEE for obtaining the electric power connection. The LESSOR shall provide the necessary documents and sign all applications / forms / NOC, etc., that may be required for the said purpose.
8. On expiry or termination of this lease the LESSEE shall be entitled to remove all fixtures erected by it from the Scheduled Property. The LESSEE shall restore back the premises to the previous condition subject to natural wear and tear at the time of delivery of possession.



9. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants with our defaults as specified above. The LESSOR shall give reasonable access to the Scheduled Property.
10. The LESSEE shall be liable to pay property tax or such taxes to the relevant authority only to the extent applicable and relevant to the hoardings being erected.
11. The LESSEE shall have right to let out the hoarding being erected to its associate firms and companies on terms and conditions it may deem fit and proper.
12. All the disputes or differences between the parties herein arising out of or in connection with this understanding shall be decided through arbitration. The venue of the arbitration proceedings shall be in Hyderabad and the provisions of Arbitration and Conciliation Act, 1996, shall be applicable to such proceedings. Law courts in Hyderabad shall alone have exclusive jurisdiction over all matters arising out of, or in connection with this agreement to the exclusion of all other law courts.
13. This lease shall be registered within a period of 4 months from the date of this agreement and the cost of registration shall be borne by the LESSEE.



DESCRIPTION OF THE SCHEDULED PROPERTIES

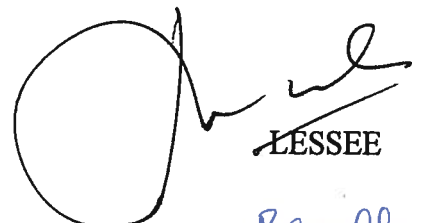
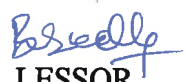
All that portion of the terrace admeasuring 1,700 sft, on the building bearing plot no. 40 Sy. No. 291, situated at Cherlapally Villege, Ghatkesar Mandal, Ranga reddy District, consisting of two floors on about 218 sq yds of land marked in red in the plan enclosed and bounded by:

North By : Plot No. 25
South By : Road
East By : Plot No. 39
West by : Plot No. 41

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES:

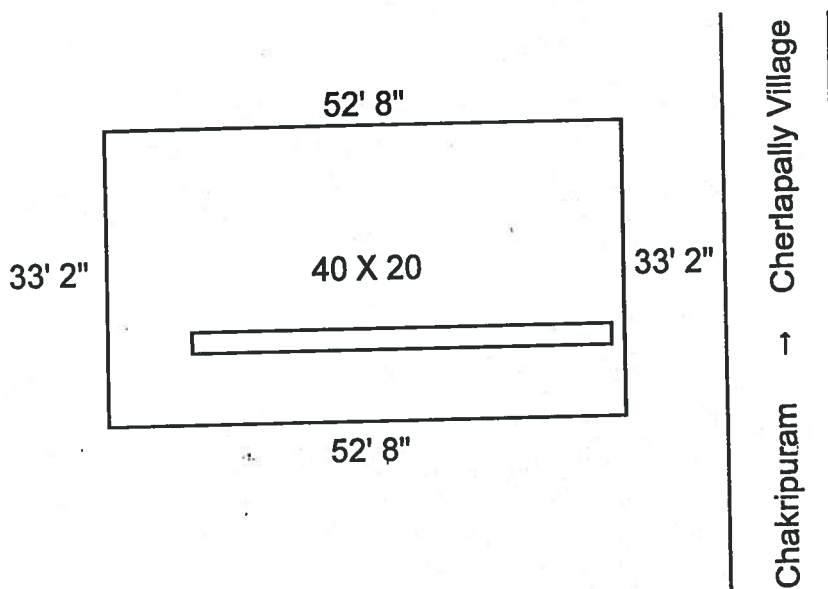
1. 
2. 


LESSEE

LESSOR

PLAN FOR LEASE AGREEMENT SHOWING THE TERRECE AREA BEARING SITUATED AT PLOT .NO 40, CHERLAPALLY VILLEGE, GHATKESAR MANDAL, RANGAREDDY DISTRICT.

LESSOR: Padamati Bal Reddy, S/o. Danaiah, aged about 56years, resident of Plot. No 40, Cherlapally Villege, Ghatkesar Mandal, Ranaga Reddy District.

LESSEE: M/s. Modi Housing Pvt. Ltd. 5-4-187/3&4, II floor, Soham Mansion, M.G.Road, Secunderabad-500 003



[Handwritten signature]

WITNESSES: 1.

[Handwritten signature] 2.

[Handwritten signature]

LESSOR

[Handwritten signature]

LESSEE