



S.No. 10900 Dt. 8/7/03 Rs. 100/- 32902  
 Solr to l. Jaya w/o Raja Reddy  
 For Whom: Sri Sri Builders  
Elabry

K. Venkat Reddy  
 STAMP VENDOR  
 SVL No. 12/96, R.No. 37/2003  
 ECH. 'X' Road, Hyderabad

### DEED OF PARTNERSHIP

THIS DEED of Partnership is made on this 9<sup>th</sup> day of July'2003 at Hyderabad by and between:

1. Mr.Nareddy Kiran Kumar, S/o. Sri.Madhusudan Reddy, aged about 29 years, Resident of Plot No: 275, Venkateshwara Nagar, Meerpet, Hyderabad- 40.
2. Mrs.K.Jaya, W/o.K.Raja Reddy, aged about 35 years, Resident of H.No13-63/1, Surya Nagar Colony, FCI Road, Mallapur, Hyderabad-500076.
3. Mr.K.V.Chalapathi Rao, S/o.K.Nagabhushanam, aged about 50 years, Resident of 104, Akshita Apartments, Vijayapuri, Tarnaka, Secunderabad, he is a partner in representative capacity representing the Partnership Firm M/s.Srinivasa Builders.

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[Signature] Enacti

[Signature]



S.No. 1090/ Dt 2/7/03 Rs. 100/-  
 Sold To K. Jayaraj w/o Raja Reddy 32903  
 For Whom Sri Sai Builders  
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K. Venkat Reddy  
 STAMP VENDOR  
 SVL No. 12/86, R.No. 37/2003  
 ECIL 'X' Road, Hyderabad

4. Sri B. Anand Kumar, S/o.B.N.Ramulu, aged about 34 years, resident of H.No:40-280, Jawahar Nagar, Moulali, Hyderabad-40.

AND WHEREAS the above parties are desirous of entering into a partnership between themselves for the purpose of carrying the business as Builders, Developers of Land and Construction of House/Flats.

AND whereas it is considered expedient to reduce the terms & conditions governing the partnership into writing in order to avoid any misunderstandings in future.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The partnership shall be deemed to have come into existence with effect from 9<sup>th</sup> day of July'2003 and shall continue until it is terminated by the mutual consent of the parties.

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*[Handwritten signature]*

K. Venkat Reddy

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*[Handwritten signature]*



S.No. 1090201 8/7/05 RS. 100/-  
 Sold To K. Jaya W. Raja Reddy 32304  
 For Whom Sri Sai Builders  
Plot 1st

K. Venkat Reddy  
 STAMP VENDOR  
 SVL No. 12/96, R.No. 37/2003  
 ECIL 'X' Road, Hyderabad

2. The principal place of the business shall be at 25 A&B Electronic Complex, Kushaiguda, Hyderabad - 500062, and shall be free to open Branch or Branches at any other places as partners mutually agree from time to time and shall also venture into new business that may be mutually agreed to by the partners from time to time.
3. The firm shall run the business under the name of "M/s. SRI SAI BUILDERS".
4. All the partners have to sign any documents to enter into agreements, purchase and sell property on behalf of the firm and shall be incharge of the overall administration of the firm being vested with powers and rights for the continuation and furtherance of the business.

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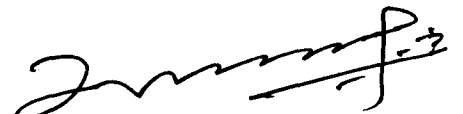
5. The partners shall contribute capital by mutual agreement as per their capacity and such capital is eligible for interest at the rate of 12% per annum or as may be prescribed U/s. 40(b) (iV) of income Tax Act,1961.
6. The Firm can Buy land only in the name of the Firm.
7. All the partners are working partners and the following partners are entitled to remuneration as under:
  - i) Mr.N.KIRAN KUMAR Rs.5,000/- P.m
  - ii) Mr.K.V.CHALAPATHI RAO Rs.5,000/-P.m
  - iii) Mrs.K.JAYA Rs.7,000/-p.m
8. The Firm's Bank Accounts shall be operated by Mr.Nareddy Kiran Kumar jointly with Mr.K.V. Chalapathi Rao or Mr.B.Anand Kumar and such accounts shall be operated to effect deposits and withdrawals by way of cheques, Demand Drafts, Letters, The firm shall be free to open any other Bank account or Accounts as and when required. No other partners are entitled to operate Bank A/cs.
9. All the partners should jointly sign documents for obtaining any Loans from banks, Financial Institutions and private parties etc., And such loans shall be binding on the firm.
10. The firm shall maintain the books of accounts and such books shall be closed on 31<sup>st</sup> March of every year to arrive at Profit or Loss.

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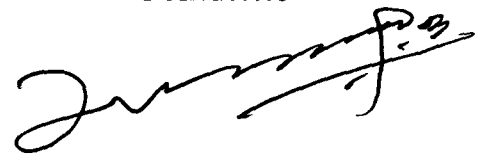
11. The Profit or Losses of the firm shall be shared by the partners equally.
12. The firm shall not admit any new partner without the consent of the existing partners.
13. The partnership firm shall not be responsible for the private deeds and /or personal liabilities of the partners.
14. Any partners desiring to retire from the firm shall do so by giving a notice of 30 days in advance.
15. In case of retirement the outgoing partners shall not carry out business similar to the business of this firm under the name and style which is similar to that of this firm for a period of five years from the date of retirement.
16. The duration of the firm shall be at Will.
17. Any of the above matters can be altered, amended or added to by the mutual consent of the partners herein from time to time.
18. That without prejudice to the above terms and conditions the parties hereto in all other matters shall be governed by the provisions of Indian Partnership Act of 1932.

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Enclt



19. That all the disputes and differences arising out of it and connected with the partnership shall be referred to the arbitrator in accordance with the Indian Arbitration Act.

Executed with free will and consent on this the 9<sup>th</sup> day of July'2003 at Hyderabad in the presence of the following witnesses:

SIGNATURE OF WITNESS      SIGNATURE OF PARTNERS

1.

1. N.KIRAN KUMAR

2.

2. Smt.K.JAYA

3. K.V.CHALAPATHI RAO

4. B.ANAND KUMAR