

WILL

This is the LAST WILL and TESTAMENT executed at Hyderabad on this the 30th day of April 2017 by me, Jayantilal Mojilal Mody son of Late Mojilal Mody, Hindu, presently residing at Plot No 280, Road No 25, Jubilee Hills, Hyderabad, 500034 and permanently resident of C31, Siddharth Building, 20 Nepean Sea Road, Mumbai, 400036, out of my own free will and in a full disposing state of mind without any coercion, undue influence from anybody.

I am now aged about 80 years old and I am anxious that after my life time all my properties whether movable or immovable belonging to me should devolve smoothly according to my desires set out in this Will, so that there may not be any complications.

I purchased a 2BHK flat bearing No C31 in Siddhartha Building at Nepean Sea Road, Mumbai along with my wife several decades ago. After the death of my wife the flat devolved to my son, Gaurang Mody (1/6th share), daughter Dr. Tejal Modi (1/6th share) and the balance 2/3rd share belongs to me.

I have given on loan Rs. 25,00,000/- (Rupees twenty five lacs only) to M/s. Premier Engg Corporation / Nirav Modi on interest @ 12% pa, payable quarterly.

During my lifetime I have donated the all my gold jewelry and silver vessels to my grandchildren.

My family comprises of:

My son – Gaurang Mody, married to Ajeeta Mody. They have 2 children, Hridhhi Mody (female, aged 12) and Rishaan Mody (male, age 6)

My daughter – Dr. Tejal Modi, married to Soham Modi. They have 2 children, Nisha Modi (female, aged 21) and Nidhi Modi (female, age 21)

I give, devise and bequeath the movable and immovable properties as give under and they shall be the absolute owners of the properties after my life time.

1. Out of the 2/3rd share I own in flat no C31 at Siddharth building 37.50% shall devolve to my granddaughter Hridhhi Mody, 37.50% shall devolve to my grandson Rishaan Mody and the balance 25% to my son Gaurang Mody.
2. The loan of Rs. 25 lacs given to M/s. Premier Engg Corporation / Nirav Modi shall devolve to my son Gaurang Mody.
3. Any balance in my bank accounts shall devolve to my son Gaurang Mody.
4. Any balance gold / silver shall devolve to my son Gaurang Mody.
5. All personal belongings shall devolve to my daughter Tejal Modi.

According to the above, after my death the ownership of flat no C31 at Siddharth Building shall be as follows:

Tejal Modi – 1/6th share.

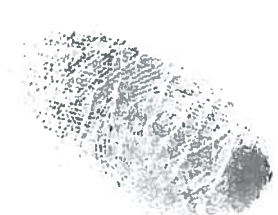
Gaurang Mody – 1/3rd share.

Hridhhi Mody – 1/4th share.

Rishaan Mody – 1/4th share.

Jayantilal Mody

Jayantilal Mody



Till such time Hriddhi & Rishaan reach adulthood (i.e. they are 18 years old) I have advised my children to rent / lease the flat. 1/6th of the rent should go to my daughter Tejal and the balance to my son Gaurang Mody. I have advised my son to use the proceeds from the rent to meet the day to day expenses of his family. He may save the money for his children's education or other purposes, but not use the proceeds of rent for purposes of business. Further, I have advised my children to not sell the flat till Hriddhi & Rishaan reach adulthood.

I give, devise and bequeath whatever properties movable or immovable wherever situated and which are not specifically set out in this Will to be taken absolutely by my daughter Dr. Tejal Modi.

I appoint my son-in-law Soham Modi to be the Executor and Trustee of this Will.

This Will shall come into effect after my death.

Thus I have executed this Will as set out above out of my own free Will and with a full disposing state of mine.

Signed by the TESTATOR and acknowledged by him to be his last Will and Testament in the presence of us, both of us being present at the same time, who at his request, in his presence and in the presence of each other, have subscribed our names as witnesses.

WITNESSES:

Nisha Modi
30.04.2017
Nisha Modi

Nidhi Modi
30-04-2017 -
Nidhi Modi

[Signature]
TESTATOR

