

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
S.No. 2882-09/02/2008
To: Syed Mehdi
S/o: Syed Mohammed
For Whom: Self to Hrs

A. DINESH K 401351
STAMP VENDOR
S.V.L.N. 41/2007,
Shankar Nagar, Peddajuguda (V)
GHATKASER (M), R.R. Dist.

LEASE AGREEMENT

This **LEASE AGREEMENT** is made and executed at Secunderabad, on this the 15th day of February, 2008 by and between:

1. **MR. SYED MEHDI**, S/o. **MR. SYED MOHAMMED**, aged about 46 years, resident of 1-5-16/2/1, Musheerabad, Hyderabad – 500 020.
2. **MRS. RAZIA BANO**, W/o. **MR. SYED MEHDI**, aged about 36 years, resident of 1-5-16/2/1, Musheerabad, Hyderabad – 500 020, represented by their Specific Power of Attorney Holder M/s. Modi Properties & Investments (P) Limited, having its registered office at 5-4-187/3 & 4, III floor, M. G. Road, Secunderabad, represented by its Managing Director Mr. Soham Modi, hereinafter jointly referred to as the “**LESSORS**” and severally as LESSOR No. 1 & LESSOR No. 2 respectively (which term shall mean and include whenever the context may so require its successors-in-interest);

A N D

MR. K. VENKATESHWARULU, S/o. **MR. ADISESHAIAH**, aged about 38 years, resident of New No. 27, (Old No 18), 67th Street, Jaffer Khanpet, Ashok Nagar, Chennai – 600 083. Hereinafter referred to as the “**LESSEE**” (which term shall mean and include whenever the context may so require its successors-in-interest);

WHEREAS the LESSORS are the absolute owners of the duplex bungalow known as Furqan Villa, consisting of 4 bedrooms, drawing, dining, kitchen and servants quarter, situated at Plot No. 141, forming a part of Survey No. 74/3, admeasuring about 2,250 sft. of built-up area on 233 sq. yds. of land at Ravi Co-operative Housing Society, Marredpally, Secunderabad. The LESSEE has requested the LESSORS to grant on lease the above said bungalow and the LESSORS agreed to give on lease on the terms and conditions specified as hereunder:

WHEREAS the LESSORS have entered into a property management agreement dated 15th February, 2008 with M/s. Modi Properties & Investments (P) Limited, represented by its Managing Director Mr. Soham Modi for the management of the said building, to negotiate and enter into lease with prospective tenants, collect rent, amenities and maintenance charges, to undertake regular repairs and maintenance of the building, etc. The LESSORS have also given a Specific Power of Attorney to M/s. Modi Properties & Investments (P) Limited, represented by its Managing Director Mr. Soham Modi, dated 15th February, 2008 to enter into lease, for collection of rent, amenities and maintenance charges, for issue of receipts etc.

Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the LESSOR doth hereby grant and the LESSEE doth hereby taken on lease the duplex bungalow known as Furqan Villa, consisting of 4 bedrooms, drawing, dining, kitchen and servants quarter, situated at Plot No. 141, forming a part of Survey No. 74/3, admeasuring about 2,250 sft. of built-up area on 233 sq. yds. of land at Ravi Co-operative Housing Society, Marredpally, Secunderabad more particularly described at the foot of this document, on the following terms and conditions.

KNOW ALL MEN BY THESE PRESENTS THAT in pursuance of the rent hereby reserved and the covenants agreed specified hereunder, the LESSORS doth hereby grant and the LESSEE doth hereby taken on lease the duplex bungalow known as Furqan Villa, consisting of 4 bedrooms, drawing, dining, kitchen and servants quarter, situated at Plot No. 141, forming a part of Survey No. 74/3, admeasuring about 2,250 sft. of built-up area on 233 sq. yds. of land at Ravi Co-operative Housing Society, Marredpally, Secunderabad, more particularly described at the foot of this document, on the following terms and conditions: -

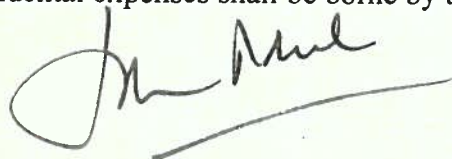
- 1) The LESSEE shall pay a rent of **Rs. 10,000/- (Rupees Ten Thousand Only)** per month exclusive of Water & Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder as per the following details:

Rent payable to LESSOR No. 1 - Rs. 5,000/-
Rent payable to LESSOR No. 2 - Rs. 5,000/-

- 2) The LESSEE shall pay an amount of **Rs. 60,000/- (Rupees Sixty Thousand Only)** as Security Deposit as per the details given below, which shall be refunded by the LESSORS to the LESSEES at the time of vacating and satisfactory handing over of the premises. The LESSEE shall not be entitled to any interest on the Security Deposit lying with the LESSORS.

Deposit payable to LESSOR No. 1 - Rs. 30,000/-
Deposit payable to LESSOR No. 2 - Rs. 30,000/-

- 3) The lease shall be for a period of 1 year, commencing from 15th February, 2008. This agreement of lease between the said LESSORS and the said LESSEE can be terminated with an advance notice in writing of three months.
- 4) The LESSORS and the LESSEE hereby undertake to execute a regular Lease Deed when called upon by either of the parties to do so at any time during the currency of the Lease Agreement.
- 5) The expenses of Stamp Duty and Registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the LESSEES in full.



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THE LESSEES HEREBY COVENANTS AS UNDER:

- 1) The LESSEE shall pay the rent regularly per each month on or before the 7th day of the succeeding month to the LESSORS.
- 2) The LESSEE shall pay and bear the Water & Electricity consumption charges, including any additional consumption deposit that may be levied from time to time, apart from the rent.
- 3) The LESSEE shall keep the demised portion in a neat and habitable condition.
- 4) The LESSEE shall carryout all minor repairs and regular maintenance by way of colour wash etc., at its own cost.
- 5) The LESSEE shall utilize the demised portion for his residence, but shall not use the said portion for any illegal activity.
- 6) The LESSEE shall not sub-let any portion of the premises or transfer the rights under this Lease in favour of anyone.
- 7) The LESSEE shall enhance the rent by 6% compound at the end of every year.
- 8) The LESSEE shall permit the LESSORS or anyone authorized by it, to inspect the demised portion at all reasonable hours of the day.

THE LESSORS HEREBY COVENANTS AS UNDER:

1. The LESSOR shall pay the property taxes pertaining to the leased premises.
2. The LESSORS agree not to cause any hindrance to the LESSEES in the enjoyment of the demised portion provided the LESSEE observes all the covenants without default as specified above.
3. The LESSORS agree to allow the LESSEE to remove the electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at their own cost at the time of vacating the floor on the expiry of the lease, or on termination of the lease.





DESCRIPTION OF THE DEMISED PORTION

All that the duplex bungalow known as Furqan Villa, consisting of 4 bedrooms, drawing, dinning, kitchen and servants quarter, situated at Plot No. 141, forming a part of Survey No. 74/3, admeasuring about 2,250 sft. of built-up area on 233 sq. yds. of land, at Ravi Co-operative Housing Society, Marredpally, Secunderabad, bounded by:

NORTH BY	Plot No. 142
SOUTH BY	Road
WEST BY	Plot No. 140
EAST BY	Open Land

IN WITNESS WHEREOF, the LESSEE and the LESSORS have signed these presents on the date and at the place mentioned above.

WITNESSES:

- 1. 
- 2. 

For LESSOR No. 1.



(Modi Properties & Investments (P) Limited
rep. by its Managing Director Mr. Soham Modi)

For LESSOR No. 2.



(Modi Properties & Investments (P) Limited
rep. by its Managing Director Mr. Soham Modi)



LESSEE