

తెలంగాణ తెలంగాణ TELANGANA

B.R. Srinivasa Rao  
H 410973

S.No. 1620 Date 15-5-17 Rs. 100/-

Sold To Mohit Agarwal

S/o. B/o. W/o. Vijay Agarwal R/o. Sec - bad

For Whom Self-

B.R. SRINIVASA RAO  
Licensed Stamp Vendor  
L.No.16-05-021 of 2012  
R.L.No.16-05-062 of 2015  
SRI LAXMI XEROX  
D.No.8-1-407, R.P.Road,  
Secunderabad - 500 003. (T.S)  
Cell : 9885504500

### LEASE AGREEMENT

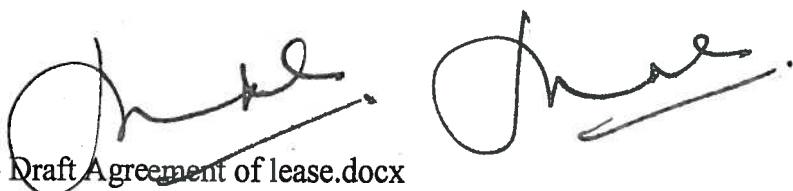
This Lease Agreement executed at Secunderabad on this the 15<sup>th</sup> day of May, 2017 by and between:

1. Mr. SYED MEHDI, S/o. Mr. Syed Mohammed, aged about 59 years, R/o. H.No-1-5-16/2/1, Musheerabad, Hyderabad-50020
2. Mrs. RAZIA BANO, W/o Mr. Syed Mehdi, aged about 49 years, R/o H.No-1-5-16/2/1, Musheerabad, Hyderabad-50020

Represented by their Specific Power of Attorney Holder M/S Modi Properties Private Limited, having its registered office at 5-4-187/3 & 4, IInd floor, M.G.Road, Secunderabad, represented by its Managing Director Mr. Soham Modi, hereinafter jointly referred to as the "LESSORS" and severally as LESSOR No.1 & LESSOR No.2 respectively.

### AND

Mr. Mohit Agarwal, S/o. Mr. Vijay Agarwal, aged about 24 years, R/o. Flat No-102, H.No-6-6-83, Tulja Bhavan, Kavadiguda petrol bunk, Occupation Self Employee, herein after referred to as the LESSEE.



I - Draft Agreement of lease.docx

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DESCRIPTION OF THE DEMISED PORTION

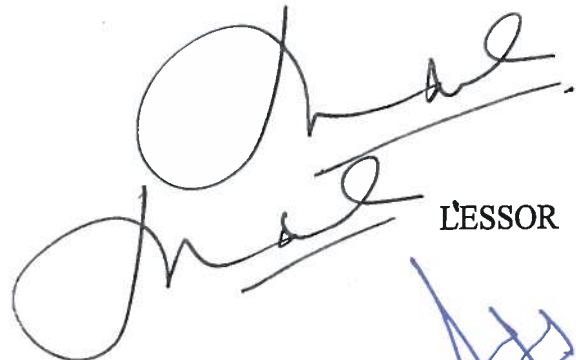

All that flat/villa bearing no. 141 in the residential project known as bearing no.141 in the project known as FURQAN VILLA, situated at Survey No. 74/3, Plot No. 141, Ravi Co-operatives Housing Society, Mahendra Hills, Marredpally, Secunderabad, having a constructed area of about 2,250 sft in 233 sq. yds of land bounded by:

North By : Plot No.142  
South By : Road  
East By : Open Land  
West By : Plot No. 140

IN WITNESS WHEREOF, the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES:

- 1.
- 2.

  
LESSOR  
  
LESSEE

7. The LESSEE shall keep the demised portion in a neat and habitable condition.
8. The LESSEE shall carry out all minor repairs and regular maintenance by way of color wash etc, at its own cost.
9. The LESSEE shall utilize the demised portion for residential purposes only but shall not use the said portion for commercial or any illegal activity.
10. The LESSEE shall not sub-let any portion of the premises or transfer the rights under the lease in favor of anyone.
11. The LESSEE shall enhance the rent by 6% at the end of every year on the then existing rent.
12. The LESSEE shall permit the LESSOR or anyone authorized by it to inspect the demised portion at all reasonable hours of the day.
13. The LESSEE shall be liable to pay all taxes, levies, charges like VAT, service tax, GST etc., on the rent paid to the LESSOR, that are payable or shall become payable to any government or statutorily authority from time to time as applicable.
14. The LESSOR shall pay the property taxes pertaining to the leased premises.
15. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants without defaults as specified above.
16. The LESSOR agrees to allow the LESSEE to remove the electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.
17. The LESSEE shall abide by the rules and bye-laws of the Owners Association in-charge of maintenance of the residential complex.



The terms LESSOR and LESSEE shall mean and include whenever the context so requires shall mean and include all their legal heirs, successors in interest, legal representatives, administrators, assignees, nominees, etc.

A. WHEREAS the LESSOR is the absolute owner of the Villa bearing no.141 in the project known as FURQAN VILLA, situated at Survey No. 74/3, Plot No. 141, Ravi Co-operative Housing Society, Mahendra Hills, Marredpally, Secunderabad, having a constructed area of about 2,250 sft in 233 sq. yds of land, hereinafter referred to as the Said House. The LESSEE has requested the LESSOR to grant on lease the Said House and the LESSOR has agreed to give on lease on the terms and conditions specified as hereunder:

NOW THEREFORE THIS LEASE AGREEMENT WITNESSETH AS FOLLOWS

1. The LESSEE shall pay a rent of Rs. 22,000/- (Rupees Twenty Two Thousand only) per month exclusive of water & electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.

Rent Payable for the period	Syed Mehdi	Razia Bano	Modi Properties Pvt. Ltd.	Total
From 15.05.17 to 14.05.18	10,120	10,120	1,760	22,000
From 15.05.18 to 14.05.19	10,727	10,727	1,866	23,320
From 15.05.19 to 14.05.20	11,371	11,371	1,978	24,719

- The LESSEE shall pay an amount of Rs. 66,000/- (Rupees Sixty Six Thousand Only) as security deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premises. The LESSEE shall not be entitled to any interest on the security deposit lying with the LESSOR. The LESSEE shall not be entitled to adjust the arrears of rent or other charges against the security deposit at the time of vacating the premises or at any other time.
- The lease shall be for a period of 3 year(s) commencing from 15<sup>th</sup> day of May, 2017. This agreement of lease between the said LESSOR and the said LESSEE can be terminated by the LESSEE with an advance notice of one month. However, the LESSEE shall not be entitled to terminate the lease in the middle of the English calendar month.
- The LESSOR and the LESSEE hereby undertake to execute a regular lease deed as and when called upon by either of the parties to do so at any time during the currency of the lease agreement. The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the LESSOR and LESSEE equally.
- The LESSEE shall pay the rent regularly per each month on or before the 15<sup>th</sup> day of the succeeding month to the LESSOR.
- The LESSEE shall pay and bear the water & electricity consumption charges including any additional consumption deposit that may be levied from time to time, apart from the rent.

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