

Paramount Estates

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Date 16th May 2018

To
Commercial Tax Officer
M.G. Road Circle
Hyderabad

Sir,

Sub: APVAT Act'2005 – Paramount Estates, Secunderabad – Notification of VAT form 305A for the period from February 2009 to March 2012 – Reply submitted – Reg.
Ref: CTO, M.G. Road Circle in Notification (Form VAT 305A) dated 28th March 2018

We submit that we are in receipt of the notification of Assessment of VAT dated 28th March 2018 proposing levy of tax on the alleged short reported works contract receipts turnover for the tax period from April 2013 to June 2017.

We have been paying VAT regularly under the provision of 4(7)(d) of AP VAT Act 2005. As per your Audit we have missed out paying Un-Registered flats Value Added Tax under provision of 4(7)(d) period from April 2013 to June 2017. As per your notification Form VAT 305A dated 28th March 2018 we are ready to be paid the amount of Rs. 4,25,488/-.

Please acknowledge receipt of the same.

Thanking you

Yours truly
For **PARAMOUNT ESTATES**


Authorized Signatory

