

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	MODI REALTY (MIRYALAGUDA) LLP		ABCFM6774G			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3-4	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status	Firm	
	M.G.ROAD	RANIGUNJ				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	SECUNDERABAD	TELANGANA	500003			
	Designation of AO(Ward/Circle)		WARD 11(1),HYDERABAD	Original or Revised		
				ORIGINAL		
E-filing Acknowledgement Number		305968761250918	Date(DD/MM/YYYY) 25-09-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	7407900	
	4	Net tax payable		4	0	
	5	Interest and Fee Payable		5	0	
	6	Total tax, interest and Fee payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	5025
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	5025	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	5030		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM SATISH MODI in the capacity of DESIGNATED PARTNER

having PAN ABMPM6725H from IP Address 183.83.252.127 on 25-09-2018 at SECUNDERABAD

Dsc SI No & issuer 690145CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name Of Assessee	: Modi Realty (Miryalaguda) Lip		
PAN	: ABCFM6774G		
Office Address	: 5-4-187/3-4, Soham Mansion, M.g.road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2018 - 2019
Ward No	: WARD 11(1),HYDERABAD	Financial Year	: 2017 - 2018
D.O.I.	: 23/02/2016		
Mobile No.	: 8885583001		
Email Address	: info@modiproperties.com		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Iifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 50200023040541		
Return	: Original (Filing Date : 25/09/2018 & No. : 305968761250918)		

### COMPUTATION OF TOTAL INCOME

#### Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account		-7415889
Add :		
Depreciation Disallowed	28390	
Interest On Tds	2200	
Prior Period Items	5789	
	36379	
Less : Allowed Depreciation		-7379510
		-28390
		-7407900

Out Of Loss Of Rs. 7407900, Unabsorbed Depreciation Is Rs. 28390 & Business Loss Is Rs. 7379510

#### Current Year Losses Carried Forward

Business Loss Of Rs. 7379510  
Unabsorbed Depreciation Of Rs. 28390

**Gross Total Income**

**Total Income**

Nil  
Nil

### COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
<u>Less Tax Deducted At Source</u>		
Fees For Professional Or Technical Services	500	
Other Interest	4525	
	5025	
		-5025
<b>Refundable</b>		(5025)
Tax Rounded Off U/s 288B		(5030)

**SOHAM SATISH MODI**  
(DESIGNATED PARTNER)



## FIXED ASSETS

Block	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	15.00%	60,257.00	0.00	0.00	0.00	60,257.00	9,039.00	51,218.00
MACHINERY AND PLANT	40.00%	8,120.00	29,600.00	21,315.00	0.00	59,035.00	19,351.00	39,684.00
<b>Total</b>		<b>68,377.00</b>	<b>29,600.00</b>	<b>21,315.00</b>	<b>0.00</b>	<b>1,19,292.00</b>	<b>28,390.00</b>	<b>90,902.00</b>

## LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Ordinary Business	3222208	-	3222208
2017-18	Unabsorbed Depreciation	8366	-	8366
2018-19	Ordinary Business	-	-	7379510
2018-19	Unabsorbed Depreciation	-	-	28390

**As per Form 26AS [File Creation Date: 25-09-2018] last imported on 25-09-2018 04:49 PM**

### Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>					
1.	MUMH03189E	HDFC BANK LIMITED	22172	2217	2217
2.	MUMY02084F	YES BANK LIMITED	23070	2308	2308
<b>Total</b>			<b>45242</b>	<b>4525</b>	<b>4525</b>
<b>194J : Fees for professional or technical services</b>					
1.	HYDG13047G	GREENWOOD LAKESIDE (HYDERABAD) LLP	2500	250	250
2.	HYDS44301F	SILVER OAK VILLAS LLP	2500	250	250
<b>Total</b>			<b>5000</b>	<b>500</b>	<b>500</b>
<b>Grand Total</b>			<b>50242</b>	<b>5025</b>	<b>5025</b>



**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as at 31st March **2018** and the **Profit and loss account** for the period beginning from **01/04/2017** to ending on **31/03/2018** attached herewith, of **MODI REALTY (MIRYALAGUDA) LLP** **5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003 ABCFM6774G.**

2. I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA-500003**, and **0** branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

- 1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties**
- 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.**
- 3. The closing stock inventory as on 31.03.2018 is taken as verified, valued and certified by the assessee.**

(b) Subject to above,-

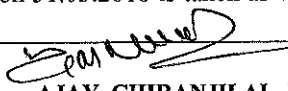
- (A) I have obtained all the information and explanations which, to the best of **My** knowledge and belief, were necessary for the purposes of the audit.
- (B) In **My** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **My** knowledge and belief, were necessary for the examination of the books.
- (C) In **My** opinion and to the best of **My** information and according to the explanations given to **Me** the said accounts, read with notes thereon, if any, give a true and fair view:
  - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2018**; and
  - (ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **My** opinion and to the best of **My** information and according to explanations given to **Me** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in possession of assessee. Thus, whether the payments relating to the expenditure covered under section 40A(3) were made by account payee cheque drawn on bank or account payee draft as the case may be couldnt be verified. However, a certificate has been obtained from the assessee regarding payments related to any expenditure covered under section 40A(3) that payments were made by account payee account payee cheque drawn on bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	The closing stock inventory as on 31.03.2018 is taken as verified, valued and certified by the assessee.

Place **Secunderabad**  
Date **24/09/2018**

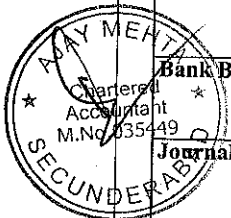
  
**AJAY CHIRANJILAL MEHTA**  
 Membership Number **035449**  
 FRN (Firm Registration Number) **00000000**  
 Address **5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003**

FORM NO. 3CD

[See rule 6G(2)]

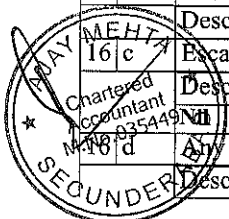
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		MODI REALTY (MIRYALAGUDA) LLP		
2	Address		5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ, S ECUNDERABAD, TELANGANA, 500003		
3	Permanent Account Number (PAN)		ABCFM6774G		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes		
	Sl No.	Type	Registration Number		
	1	Goods and Services Tax TELANGANA	36ABCFM6774G2ZZ		
5	Status		LLP		
6	Previous year from		01/04/2017 to 31/03/2018		
7	Assessment Year		2018-19		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits			
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?			
		Name			Profit Sharing Ratio (%)
		PURUSHOTTAM ADDAGATLA			22.00
		ASHISH PRAMOD MODI			11.25
		NIRAV PRAMOD MODI			11.25
		KARNA SUDHIR MEHTA			15.00
		MODI HOUSING PRIVATE LIMITED			5.00
		SOHAM SATISH MODI			17.50
		UMA RANI ADDAGATLA			18.00
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio
					New profit sharing Ratio
					Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).			
		Sector	Sub Sector	Code	
		REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (r esidential and non-residential)	07002	
10	b	If there is any change in the nature of business or profession, the particulars of such change			
		Business	Sector	SubSector	Code
		Nil			
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			
		Books prescribed			
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above			
		Books maintained	Address Line 1	Address Line 2	City or Town or State
					PinCode
		Cash Book	5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ		SECUNDERABAD TELANG ANA 500003
		Bank Book	5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ		SECUNDERABAD TELANG ANA 500003
		Journal Register	5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ		SECUNDERABAD TELANG ANA 500003





General Ledger	5-4-187/3-4, SOHAM MANSION, M.G.ROAD, RANIGUNJ	SECUNDERABAD	TELANGANA	500003
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above			
	Books Examined			
	Cash Book			
	Bank Book			
	Journal Register			
	General Ledger			
	Bank Statements			
	Relevant documents for purchase invoices and receipt books			
	Agreement for sale Apartments.			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).			No
	Section			Amount
	Nil			
13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	As per schedule A - Notes Forming part of Financial Statement s.		
	ICDS II - Valuation of Inventories	As per schedule A - Notes Forming part of Financial Statement s.		
	ICDS III - Construction Contracts	As per schedule A - Notes Forming part of Financial Statement s.		
	ICDS IV - Revenue Recognition	As per schedule A - Notes Forming part of Financial Statements.		
	ICDS V - Tangible Fixed Assets	As per schedule A - Notes Forming part of Financial Statement s.		
	ICDS VII - Governments Grants	NA		
	ICDS IX - Borrowing Costs	As per schedule A - Notes Forming part of Financial Statement s.		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per schedule A - Notes Forming part of Financial Statement s.		
14 a	Method of valuation of closing stock employed in the previous year.		At Cost or Net Realisable Value, which ever is lower	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			
	Description	Amount		
16 c	Escalation claims accepted during the previous year			
	Description	Amount		
	Nil			
16 d	Any other item of income			
	Description	Amount		



	Nil
16 e	Capital receipt, if any
	Description
	Amount
	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
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18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 15%	15%	60257						9039	51218	
Plant & Machinery @ 40%	40%	8120	50915	0	0	0	50915	19351	39684	

\* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections:-

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

	Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

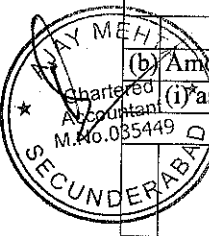
	Capital expenditure	
	Particulars	Amount in Rs.
	Personal expenditure	
	Particulars	Amount in Rs.
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
	Particulars	Amount in Rs.
	Expenditure incurred at clubs being entrance fees and subscriptions	
	Particulars	Amount in Rs.
	Expenditure incurred at clubs being cost for club services and facilities used.	
	Particulars	Amount in Rs.
	Expenditure by way of penalty or fine for violation of any law for the time being force	
	Particulars	Amount in Rs.
	Expenditure by way of any other penalty or fine not covered above	
	Particulars	Amount in Rs.
	Interest on TDS	2200
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	
	Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
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(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (ia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib)

(vii) salary payable outside India/to a non-resident without TDS etc. under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
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(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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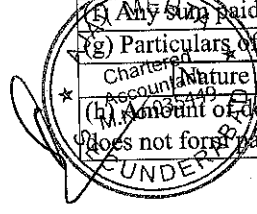
(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

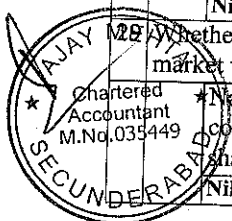
(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.
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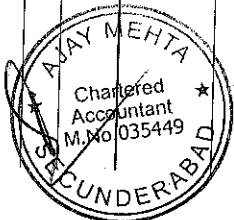
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income



Nature Of Liability		Amount in Rs.	
(i) Amount inadmissible under the proviso to section 36(1)(iii)			
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0	
23 Particulars of any payment made to persons specified under section 40A(2)(b).			
	Name of Related Person	PAN of Related Person	Relation
	Modi & Modi Constructions	AAKFM7214N	Enterprise with same management
			Nature of Payment Made(Amount)
			Interest on Unsecured Loans 748932
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.			
	Section	Description	Amount
	Nil		
25 Any amount of profit chargeable to tax under section 41 and computation thereof.			
	Name of Person	Amount of income	Section
	Nil		Description of Transaction
			Computation if any
26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-	
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-	
26	(i)A(a)	Paid during the previous year	
	Section	Nature of liability	Amount
	Nil		
26	(i)A(b)	Not paid during the previous year	
	Section	Nature of liability	Amount
	Nil		
26	(i)B	was incurred in the previous year and was	
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	
	Section	Nature of liability	Amount
	Nil		
26	(i)B(b)	not paid on or before the aforesaid date	
	Section	Nature of liability	Amount
	Nil		
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			
		No	
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		No
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	Credit Availed		
	Credit Utilized		
	Closing/Outstanding Balance		
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-		
	Type	Particulars	Amount
	Nil		Prior period to which it relates (Year in yyyy-yy format)
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a)		
	No		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
	Nil		CIN of the company
			No. of Shares Received
			Amount of Fair Market value of the shares
			Amount of consideration paid
28 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b). If yes, please furnish the details of the same			
	No		
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
	Nil		Amount of Fair Market value of the shares
			Amount of consideration received



A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:											No
	SI No.	Nature of Income							Amount			
	Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:											No
	SI No.	Nature of Income							Amount			
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No
	(b) If yes, please furnish the following details											
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.											No
	(b) If yes, please furnish the following details											
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)	
	Nil											
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).											
	(b) If yes, please furnish the following details											
	SI No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an			

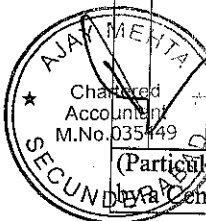


								through a bank account.	account payee bank draft.
1	Modi & Modi Construction	5-4-184/3 & 4 3rd floor Soham Mansion MG road Secunderabad 500003	AAKFM72 14N	127000 00	No	12700000	Yes-Cheque	Account payee cheque	Account payee cheque

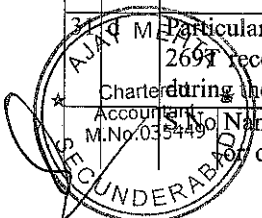
31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	A-21 Vijay Kumar	H.No. 20-440/17, Hanuman Nagar, Devarakonga, Nalgonda		2200000	Yes-Cheque	Account payee cheque
2	A-22 RamKumar Kunchakuri	H.No. 20-91, Islampur, Near Church, Miryalaguda		200000	Yes-Cheque	Account payee cheque
3	A-30 M.Parameshwar	H.No.19-871/1, Hanumanpet a, Miryalaguda		2187000	Yes-Cheque	Account payee cheque
4	A-32 B. Srinivas	2, Yorkshire Drive, Tewsbury USA, Massachusetts, USA		780000	Yes-Cheque	Account payee cheque
5	A-34 Narendra Tangella	H.No.308, Nakshatra Apartments, Alakapur, Township Road no.23, Puppalaguda, Hyd		700000	Yes-Cheque	Account payee cheque
6	A-35 Vasanthia Kumari	HIG-24, APHB Colony, Miryalaguda		2187000	Yes-Cheque	Account payee cheque
7	A-37 V.Rama Koti Reddy	Sai Apartments, Flat no.404, Hanumanpet, Miryalaguda		1400000	Yes-Cheque	Account payee cheque
8	A-41 P.Vinay	H.No.1-12, Opp Vigneshwara Function Hall, Vidyanagar		225000	Yes-Cheque	Account payee cheque
9	A-48 G. Sanjeeva	H.No.2-115, Gandhinagar, 6thward, Miryalaguda		1746000	Yes-Cheque	Account payee cheque
10	A-57 K.Gopinath	18-1125, Ashoknagar, Miryalaguda.		1887000	Yes-Cheque	Account payee cheque
11	A-6 C. Gopinath	H.No.20-177/2, Doctors Colony, Miryalaguda		75000	Yes-Cheque	Account payee cheque
12	A-61 P.Vijay laxmi	H.No. 18-1712, Hanumanpet, Miryalaguda		1175000	Yes-Cheque	Account payee cheque
13	A-63 P.Gurumurthy	H.No.28-1239, LIG-2, No-69, APHB Colony		2329560	Yes-Cheque	Account payee cheque
14	A-64 Yedula Durga Rani	arabandi Srinivas, H.No. 18-159, Ashok Nagar,		2329560	Yes-Cheque	Account payee cheque
15	A-66 M Sreeja	H.no.19-87/1, Reddy Colony, Miryalaguda Dist, Nalgonda		1635500	Yes-Cheque	Account payee cheque
16	A-74 K.Chennakeshwar	D. No. 18-1474, Vasavi Colony, Miryalaguda- 508207.		1075000	Yes-Cheque	Account payee cheque
17	A-75 B.V Lakshmi	Plot No.20, Gayatri Township, Miryalaguda, Nalgonda Dist		225000	Yes-Cheque	Account payee cheque
18	A-76 Pratap Reddy	19-1015, Nagarjuna Nagar, Hanumanpeta, Miryalaguda		650000	Yes-Cheque	Account payee cheque
19	A-91 Y.Ramakrishna	H.No.8-18/3-28, Seetarampura Colony, Miryalaguda, Nalgonda		306000	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established under a Central, State or Provincial Act.)



31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt	
		Nil							
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil							
		<b>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)</b>							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		1	Modi & Modi Constructions	5-4-187/3 & 4 3rd floor Soham Mansion MG Road Secunderabad 500003	AAKFM7214N	3000000	12700000	Yes-Cheque	Account payee cheque
31	M	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		Name of the lender, depositor or person	Address of the lender, depositor or person	Permanent Account Number (if available with the assessee) of the	Amount of repayment of loan or deposit or				





	from whom specified advance is received	whom specified advance is received	lender, or depositor or person from whom specified advance is received	any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
	Nil			

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
	1	2017-18	UDLOSS	8366	8366	no order received	no order received
	2	2017-18	BUSLOSS	3222208	3222208	no order received	no order received

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**  
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**  
If yes, please furnish details of the same

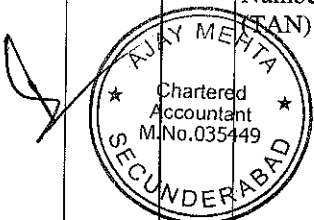
32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**  
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
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1	HYDM14 910A	194C	Payments to contrac tors	11173465	11173465	11173465	200709	0	0	0
2	HYDM14 910A	194H	Commissi on or brok erage	462941	462941	462941	23897	0	0	0
3	HYDM14 910A	194-I	Rent	10197651	10197651	10197651	203954	0	0	0
4	HYDM14 910A	194J	Fees for pr ofessional or technic al services	845394	845394	845394	84539	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.
1	HYDM14910A	26Q	31/07/2017	31/07/2017	Yes	
2	HYDM14910A	26Q	31/10/2017	27/10/2017	Yes	
3	HYDM14910A	26Q	31/01/2018	30/01/2018	Yes	
4	HYDM14910A	26Q	31/05/2018	15/05/2018	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	HYDM14910A	2104	2102	2017-10-11
2	HYDM14910A	62	60	2018-01-11
3	HYDM14910A	0	3	2018-01-30

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil							

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
Nil										

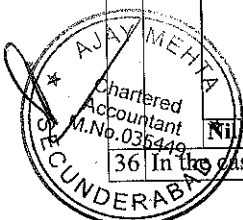
35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-



S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-						No
	SI No.	Amount received (in Rs.)			Date of receipt		
Nil							

37	Whether any cost audit was carried out						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						

38	Whether any audit was conducted under the Central Excise Act, 1944						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		0	0.00%		0	0.00%
b	Gross profit / Turnover	0	0	0.00%	194915	0	0.00%
c	Net profit / Turnover	-7415889	0	0.00%	-3230574	0	0.00%
d	Stock-in-Trade / Turnover	30890407	0	0.00%	0	0	0.00%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

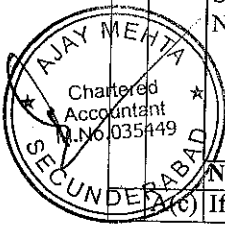
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If No

Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

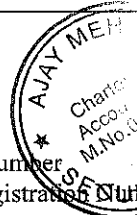
(c) If Not due, please enter expected date of furnishing the report



44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)					
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
		Nil				

Place **Secunderabad**  
Date **24/09/2018**

Name **AYAY CHIRANJILAL MEHTA**  
Membership Number **035449**  
FRN (Firm Registration Number) **00000000**  
Address **5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., S ECUNDERABAD, TELANGANA, 500003.**



Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 40%	1	24/05/2017	24/05/2017	7100	0	0	0	7100
	2	31/03/2018	31/03/2018	21315	0	0	0	21315
	3	21/06/2017	21/06/2017	22500	0	0	0	22500
Total of Plant & Machinery @ 40%								
								50915

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			



**MODI REALTY MIRYALGUDA LLP**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2018-2019**

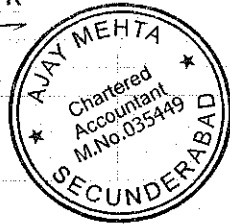
**BALANCE SHEET AS AT 31-03-2018.**

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	19,670,482.73	CASH ON HAND	-	130,002.00
OUTSTANDING EXPENSE	B	149,084.00	CASH AT BANK	F	3,136,936.30
SUDRY CREDITORS	C	11,227,916.56	FIXED ASSETS	G	90,901.62
CUSTOMER ACCOUNTS	D	4,293,580.00	INVENTORY	H	30,890,406.92
INSTALMENTS RECEIVABLE	E	35,932,010.00	DEPOSITS, LOANS & ADVANCE	I	23,199,540.66
			SUNDRY DEBTORS	J	13,825,285.40
		<u>71,273,073.68</u>			<u>71,273,073.68</u>

Notes to Accounts Schedule - K  
 As per my report of even date

Ajay Mehta  
 Chartered Accountant  
 M.NO.035449

Place: Secunderabad  
 Date: 24/09/2018



For MODI REALTY MIRYALGUDA LLP,

DISGNATED PARTNER.

Place: Secunderabad  
 Date: 24/09/2018



**MODI REALTY MIRYALGUDA LLP**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2018-2019.**  
**PARTNERS CAPITAL ACCOUNTS**

**A PURUSHOTTAM**

To Sahre of Loss	1,631,495.64	By Balance b/fd (1-4-2017)	1,527,273.72
To Balance c/fd. (31-03-2018)	695,778.08	By Amounts received during the year	800,000.00
	<u>2,327,273.72</u>		<u>2,327,273.72</u>

**ASHISH MODI**

To Balance b/fd. (1-4-17)	363,439.57	By Amounts received during the year	1,000,000.00
Share of Loss	834,287.54	By Balance c/fd. (31-3-18)	197,727.11
	<u>1,197,727.11</u>		<u>1,197,727.11</u>

**NIRAV MODI**

To Balance b/fd. (1-4-17)	363,439.57	By Amounts received during the year	9,000,000.00
Share of Loss	834,287.54		
To Balance c/fd. (31-3-18)	7,802,272.89		
	<u>9,000,000.00</u>		<u>9,000,000.00</u>
	<u>17,636,560.43</u>		

**KARAN MEHTA**

To Sahre of Loss	1,112,383.39	By Balance b/fd. (1-4-17)	3,980,413.90
To Balance c/fd. (31-3-18)	4,368,030.51	By Amount received during the year	1,500,000.00
	<u>5,480,413.90</u>		<u>5,480,413.90</u>

**MODI HOUSING PVT. LTD.**

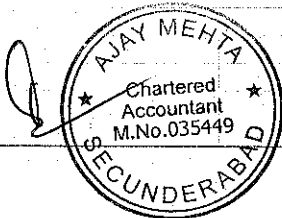
To Amount paid during the year	13,660,000.00	By Balance b/fd. (1-4-17)	14,540,417.30
To share of Loss	370,794.46	By Amount received during the year	3,400,000.00
To Balancd c/fd. (31-3-18)	3,909,622.84		
	<u>17,940,417.30</u>		<u>17,940,417.30</u>

**SOHAM MODI**

To balance b/fd. (1-4-17)	565,350.45	By Amount received during the year	600,000.00
To share of Loss	1,297,780.62	By Balance c/fd. (31-3-18)	1,263,131.07
	<u>1,863,131.07</u>		<u>1,863,131.07</u>

**UMA RANI**

To Amount paid during the year	350,000.00	By balance b/fd. (1-4-17)	3,240,496.68
To share of Loss	1,334,860.07	By Amount received during the year	2,700,000.00
To balance c/fd. (31-3-18)	4,255,636.61		
	<u>1,684,860.07</u>		<u>5,940,496.68</u>



For MODI REALTY MIRYALGUDA LLP,

*[Handwritten Signature]*  
**DISGNATED PARTNER.**





**MODI REALTY MIRYALGUDA LLP**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2018-2019.**

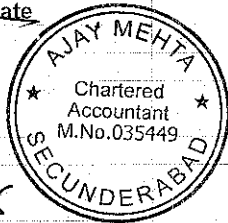
**Construction account for the year ended 31-03-2018**

To Opening balance (1-4-17)	9,625,897.00	By Closing Stock	30,890,406.92
To Construction expenses during the year	21,264,509.92		
To Gross Profit			
	<u>30,890,406.92</u>		<u>30,890,406.92</u>

**Notes to Accounts Schedule - K**

As per my report of even date

*Ajay Mehta*  
Ajay Mehta  
Chartered Accountant  
M.NO.035449  
Place: Secunderabad  
Date: 24/09/2018



For MODI REALTY MIRYALGUDA LLP,

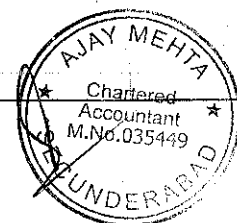
*[Signature]*  
DISIGNATED PARTNER.

Place: Secunderabad  
Date: 24/09/2018



**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2018**

To Administration Exp	449106.71	By Gross Profit	-
To Advertisement	14000.00	By FDR Interest HDFC Bank	22,172.00
To Car Hire Charges	3500.00	By FDR Interest Yes Bank	23,070.54
To Computer & Pheripherals	2088.85	By Bad debits written off	26,309.00
To Legal Exp	25150.00	By Rounding off	6.75
To Office Expenses	4626.00	By Forefit Account	325,000.00
To Printing & Stationery	112741.00	By Sahre of Loss transferred to Partners:	
To Tax Charges	3522.00	A Purushottam	1,631,495.64
To Administration Charges	600000.00	Ashish Modi	834,287.54
To Advertisement Expenses-URD	448841.00	Nirav Modi	834,287.54
To Audit Fee	30394.00	Karan Mehta	1,112,383.39
To Bankcharges	21665.85	Modi Housing Pvt. Ltd.	370,794.46
To Bank Charges -Exemt	8493.00	Soham Modi	1,297,780.62
To Bonus	36469.00	Uma Rani	1,334,860.07
To Business/Sales Promotion Expenses	10304.00		7,415,889.28
To Car Hire Charges	677150.00		
To Commission	607287.00		
To Computer Pheripherals-21.96%	1230.00		
To Computer Repairs & Maintenance-URD	18033.08		
To Consultancy Charges-18%	29061.00		
To Depreciation	28390.00		
To Conveyance	48429.00		
To Guest House Rent-Site	114000.00		
To Hire Charges	94795.00		
To Hoarding Rent	108750.00		
To Hoarding Rent -Reg	108000.00		
To Incentives	34528.00		
To Interest on Tds	2200.00		
To Interest on Unsecured Loans	748932.00		
To IT Representation Fees	2894.00		
To Legal Expenses	3400.00		
To Miscell Exp Exempt	5185.00		
To Mis Exp URD	6423.00		
To Mislaneous Expenses	69503.00		
To Mislaneous Expenses-Site-URD	23127.00		
To Mobile Allowance to Staff	39299.00		
To Office Expenses	41478.00		
To Office Expenses-28%	11475.00		
To Office Maintenance	50.00		
To Other Insurance	53703.00		
To Petrol /Diesel-Exmt	18603.00		
To Postage/courier	1122.00		
To Printing & Stationery 28%	3300.00		
To Printing & Stationery- URD	78395.00		
To Prior Period Items	5789.45		
To Reimbursement of Expenses	598000.00		
To Reimbursement of Dep	101810.40		
To Rent-Godown	42000.00		
To Rent Site Office	120000.00		
To ROC Filing Fees	43050.00		
To Salaries	1904685.00		
To Site Office Expenses-URD	15259.00		
To Staff Rental Allowance	4500.00		





To Staff Welfare	108486.68	
To Staffwelfare - Exempt	25179.00	
To Sundry Balances Written Off	6032.18	
To Sundry Balances Written Off-REG	0.37	
To Telephone/Internet Charges	13727.00	
To Tour/Travelling Expenses	15589.00	
To Transportation Expenses-Exempt	13200.00	
To Transportation Expenses-URD	32507.00	
To Vehicle Repairs&Maintenanceof 2wheeler	10542.00	
To Vehicle Repairs&Maintenanceof 2wheeler-	2447.00	
	7,812,447.57	7,812,447.57

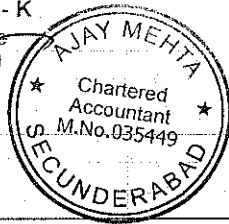
Notes to Accounts Schedule - K

As per my report of even date

Ajay Mehta  
Chartered Accountant  
M.NO.035449

Place: Secunderabad

Date: 24/09/2018



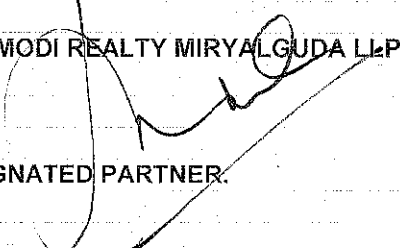
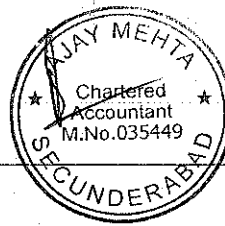
For MODI REALTY MIRYAL GUDA LLP,

DISGNATED PARTNER.

Place: Secunderabad

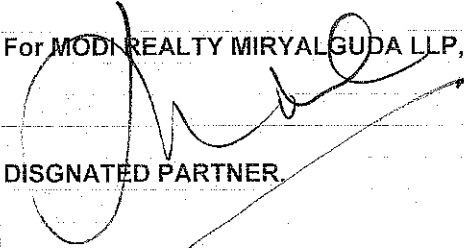
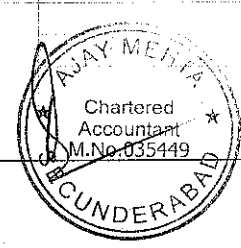
Date: 24/09/2018



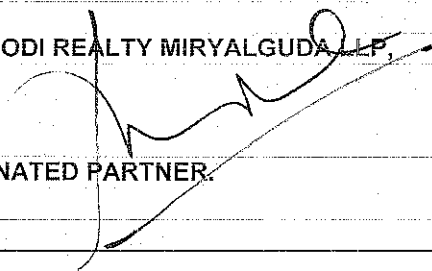
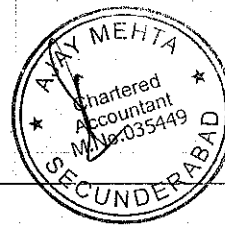
<b>MODI REALTY MIRYALGUDA LLP</b>		<b>A.Y.2018-2019</b>
<b>SCHEDULE - A</b>		
<b>FIXED CAPITAL:</b>		
A Purushottam	22,000.00	
Ashish Modi	11,250.00	
Nirav Modi	11,250.00	
Karan Kehta	15,000.00	
Modi Housing Pvt. Ltd.	5,000.00	
Soham Modi	17,500.00	
Uma Rani	18,000.00	100,000.00
<b>RUNNING CAPITAL:</b>		
A Purushottam	695,778.08	
Ashish Modi	(197,727.11)	
Nirav Modi	7,802,272.89	
Karan Kehta	4,368,030.51	
Modi Housing Pvt. Ltd.	3,909,622.84	
Soham Modi	(1,263,131.07)	
Uma Rani	4,255,636.61	19,570,482.73
		<b>19,670,482.73</b>
<b>SCHEDULE - B</b>		
<b>OUTSTANDING EXPENSES:</b>		
Electricity Bills Payable		39,602.00
TDS Payable		74,893.00
Telephone Charges Payable		1,764.00
Audit Fees payable		32,825.00
		<b>149,084.00</b>
<b>SCHEDULE - C</b>		
<b>SUNDRY CREDITORS:</b>		
<b>Contractors - on A/c</b>		
Radha Krishna on Account	10,000.00	10,000.00
<b>Loans &amp; Advances</b>		
Modi & Modi Constructions -Loan	10,374,039.00	
Modi Properties Pvt Ltd -Admin Exp	19,375.94	10,393,414.94
<b>Staff Salaries</b>		
A. Vijaya Bhaskar Salary	499.00	
G.Saidulu Salary	299.00	
J Selva Kumar Salary	799.00	
Leela Vijay Mudliar	6,864.00	
T.Kavitha	5,396.00	13,857.00
For MODI REALTY MIRYALGUDA LLP,		
		
<b>DISGNATED PARTNER.</b>		
		





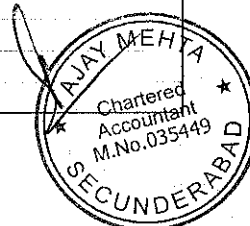
<b>MODI REALTY MIRYALGUDA LLP</b>		<b>A.Y.2018-2019</b>
<b>Suppliers Accounts</b>		
Andhra Pumps & Motors	1,180.00	
Anisha Associates	600.00	
Dilpreet Tubes Pvt Ltd	8,747.00	
Icon Water Solution	112,500.00	
KGM and Co (Prop)	172.80	
New Saibaba Engineering and Electrical Company	9,728.00	
Praful Sanitary	52,059.00	
Pridesan Engineers Pvt Ltd	20,886.00	
Shah Traders	4,389.87	
Shiv Shakti Machine Tools	10,000.00	
Shree Wires & Wire Nettings	3,009.00	
Sree Panduranga Timber Traders	58,334.00	
Sri Balaji Enterprises	12,953.00	
Sri Saibaba Engineering and Eletricals	6,976.00	
Sri Sai Tirumala Stone Crusher-Nereducherla	37,900.01	
Summit Sales LLP	144,438.32	
Tanishq Steels Limited	110,000.00	
Uni Ads Limited	20,880.00	
Varna Media	9,185.62	
Venkataramana Stationery and Binding Works	8,243.00	
		632,181.62
<b>Other Creditors:</b>		
AVR Guimchar Land Lords Running Account		178,463.00
		<b>11,227,916.56</b>
<b>SCHEDULE - D</b>		
<b>CUSTOMER ACCOUNTS:</b>		
A-30 M.Parameshwar	816,000.00	
A-48 G.Sanjeeva	790,500.00	
A-57 Kurakula Gopinath	816,000.00	
A-63 P.Gurumurthy	871,080.00	
A-66 Mandhadi Sreeja	800,000.00	4,093,580.00
<b>Cancelled Flats</b>		
A-28 Bhuyyankar Shyam Sunder	25,000.00	
A-55 Kallam Rajashekar Reddy	125,000.00	
A-84 Amulya	25,000.00	
A-87 Kranthi Kiran	25,000.00	200,000.00
		<b>4,293,580.00</b>
For MODI REALTY MIRYALGUDA LLP,		
		
DISGNATED PARTNER.		
		



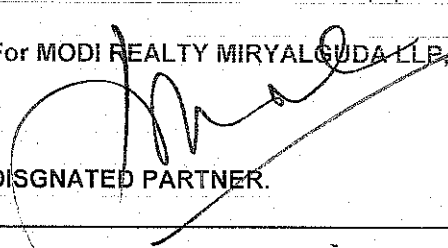
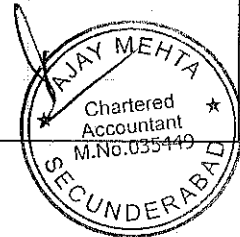
<b>MODI REALTY MIRYALGUDA LLP</b>		<b>A.Y.2018-2019</b>
<b>SCHEDULE - E</b>		
<b>INSTALMENTS RECEIVABLE:</b>		
Instalments receivable		35,932,010.00
		<b>35,932,010.00</b>
<b>SCHEDULE - F</b>		
<b>CASH AT BANK:</b>		
HDFC Bank - New		117,811.42
HDFC Bank -SD Road		17,879.42
Yes Bank		3,001,245.46
		<b>3,136,936.30</b>
<b>SCHEDULE - H</b>		
<b>INVENTORIES:</b>		
Land & Work in progress		30,890,406.92
		<b>30,890,406.92</b>
<b>SCHEDULE - H</b>		
<b>DEPOSITS, LOANS &amp; ADVANCES:</b>		
<b>Deposits:</b>		
BSNL Phone-Deposit	1,995.00	
Happy Card-Deposit A/c	50,000.00	
J.Nageswara Rao - Hoarding Security Deposit	11,500.00	
MHPL-Deposit	65,000.00	
P.Srinu Reddy-Hoarding Deposit	9,000.00	
Rent Deposit	20,000.00	
Site Guest House Deposit	14,000.00	
Soham Modi HUF Deposit	1,498,189.60	
Summit Housing LLP Deposits	1,000,000.00	2,669,684.60
<b>Advances Contractors</b>		
Ashok Constructions Construction A/C	2,981,787.00	
Ashok Constructions Mobilization A/c	2,670,750.46	
Mohammed Ahmed Ali on A/c	580.00	5,653,117.46
<b>Advance Supplickers</b>		
JSW Cement Limited	19,799.60	
Reflections Electricals Pvt Ltd	3,572.40	
Vasant Enterprises	97,985.00	121,357.00
For MODI REALTY MIRYALGUDA LLP,		
		
<b>DISGNATED PARTNER.</b>		
		

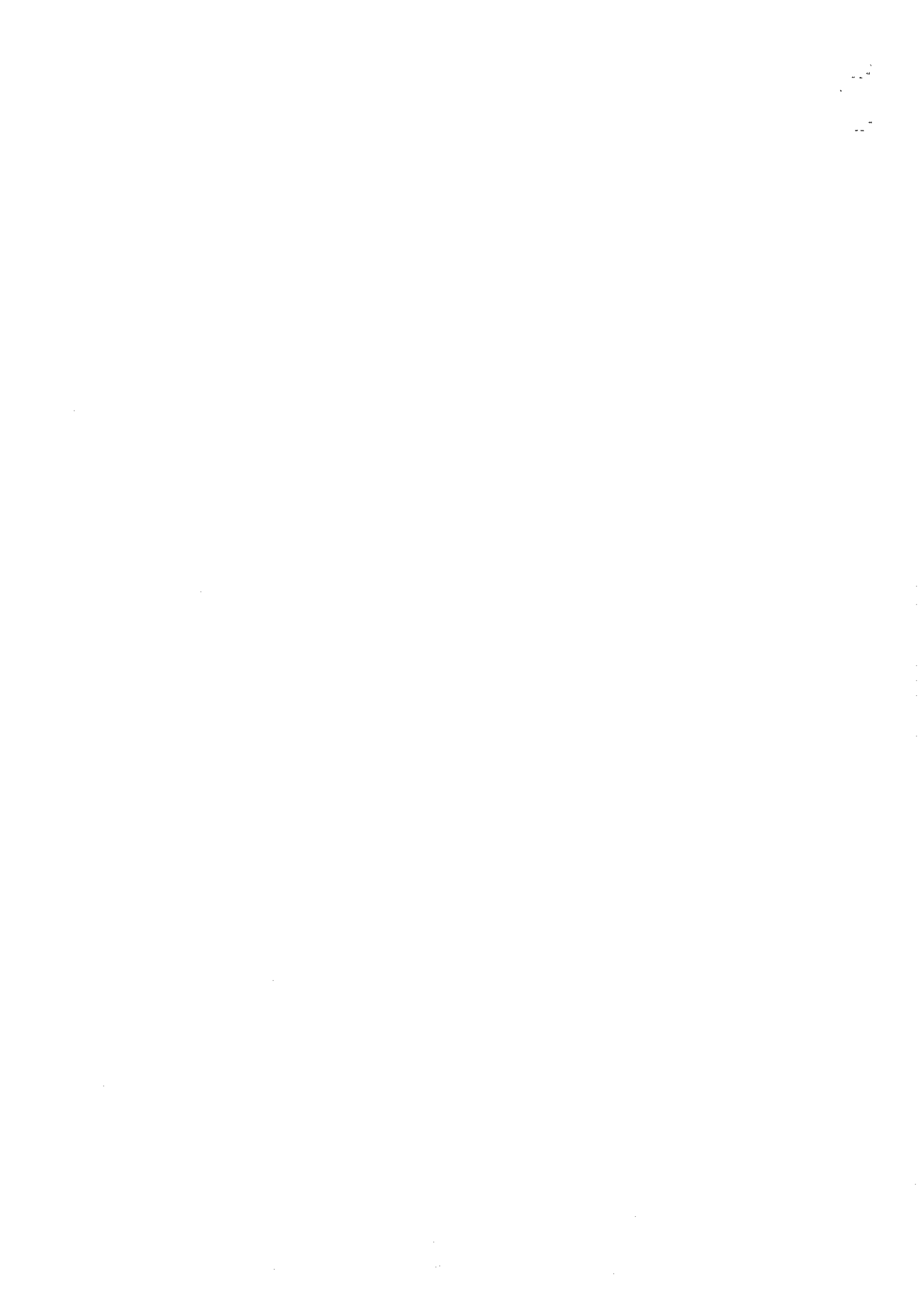


<b>MODI REALTY MIRYALGUDA LLP</b>		<b>A.Y.2018-2019</b>
<b>Advances Work Orders</b>		
P.Satish Kumar	98,110.00	98,110.00
<b>Happy Card</b>		
G.Ram Babu Happy Card	6,541.00	
M. RajuKumar-Petty Cash Exp	5,349.00	
P.Prabhakar Happy Card A/c	25,444.00	
Vijayabhasker Happy Card A/c	11,808.00	49,142.00
<b>Other Advances</b>		
A.Ajay Reddy	6,450,000.00	
A.Vasuda Reddy	6,450,000.00	
Chandra Shekar Commission	1,000.00	
HDFC Tds Receivable	2,217.20	
Karan Mehta Petty Cash	1,200.00	
Modi Housing Pvt Ltd Taxes	69,242.46	
Mpipl Common Exp	27,388.00	
P.Madan Mohan	15,592.00	
Radha Krishna-Loan	10,000.00	
Service Tax Input	151,987.08	
Tds Receivable	19,491.40	
Tds Reicevable Yes Bank	2,307.06	
GST	1,369,750.40	14,570,175.60
<b>Salary Accounts</b>		
Algubelly Gopal Reddy	7,864.00	
B.Anil Kumar Salary	14,001.00	
M.Raju Kumar Salary	12,004.00	
SUMAN KUMAR ERUGU Salary	2,058.00	35,927.00
<b>Staff Petty Cash</b>		
Vijay Bhasker Petty Cash A/c -	2,027.00	2,027.00
		23,199,540.66
<b>SCHEDULE - I</b>		
<b>SUNDRY DEBTORS:</b>		
A-21 P. Vijay Kumar		866,140.00
A-22 Ram Kumar Kunchakuri		2,391,140.00
A-32 B. Srinivasa Ramanujan		3,595,355.00
A-34 Narendra Tangella		87,500.00
A-35 Vasantha Kumari		743,080.00
A-37 V.Rama Kotireddy		975,080.00
A-61 B. Vijayalakshmi		1,028,000.00
A-64 Yedula Durga Rani		792,630.40
A-6 Chilukuri Gopinath		1,620,000.00
A-74 K.Chenna Keshwar Rao		521,000.00
A-76 M.Pratap Reddy		977,360.00
A-91 Ambati Giri Prasad		228,000.00
		13,825,285.40
For MODI REALTY MIRYALGUDA LLP		
<b>DISGNATED PARTNER.</b>		





Modi Realty Miryalguda LLP		A.Y.2018-2019
<b>Details of Work in Progress</b>		
Opening Balance (01-04-17)		
Land & Work in progress		9,625,897.00
<b>Add: Construction Expenses during the year</b>		
Allowance for Const Equipment	1,590,380.00	
Building Material	7,115,667.36	
Labour Allowances	11,058,174.00	
Other Expenses	1,590,360.56	
	21,354,581.92	
Less: Miscellaneous Income	80,220.00	
Less: Trade Discount	9,852.00	21,264,509.92
		30,890,406.92
Less: Cost recognised		
		<b>30,890,406.92</b>
<b>Allowance for Const Equipment</b>		
Ch.Kantha Rao-Allow for Const Equip		1,575.00
G.Venkataiah-Allow for Const Equip		15,396.00
K.Madhava Reddy-Allow for Const Equip		147,728.00
Laxmiah-Allow for Const Equip		3.00
Madhusudhan-Allow for Const Equip		778.00
Radhakrishna-Allow for Const Equip-Reg		97,128.00
Radhakrishna-Allow for Const Equip-Urd		99,545.00
R.Anantha Reddy-Allow for Const Equip		14,188.00
R.Anjaiah Allow for Const Equip-REG		223,143.00
R.Anjaiah Allow for Const Equip-URD		192,199.00
Ravi Kotta-Allow for Const Equip		19,360.00
R.Balu Nayak-Allow for Const Equip		42,037.00
Sayyed Yusuf Baba-Allow for Const Equip-URD		609,773.00
SD Kaja-Allow for Const Equip		3,956.00
Singaram Krishnaiah-Allow for Const Equip		65,717.00
Srinivas Kodidhala-Allow for Const Equip-URD		5,629.00
Srinivas Reddy-Allow for Const Equip		68.00
Srinu-Allow for Const Equipment		2.00
Varikuppala Venkateshwarlu Allow for Const Equipment		10,000.00
Vemula Lataiah Allow for Const Equip		18,700.00
V Srinivas - Allow for Const Equip		3,800.00
Yedu Kondulu-Allow for Const Equip		1,800.00
Yellesham-Allow for Const Equip		2,150.00
Y.RaviShanker-Allow for Const Equip		15,705.00
		<b>1,590,380.00</b>
For MODI REALTY MIRYALGUDA LLP,		
 <b>DISGNATED PARTNER.</b>		



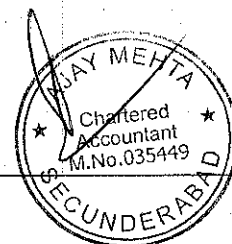


**Modi Realty Miryalguda LLP****A.Y. 2018-2019****Building Material**

Electrical	394,251.10
Equipment	92,574.57
Hardware	106,658.50
Housekeeping Material	25,900.00
Paints	10,773.20
Plumbing	384,553.52
Steel	797,181.91
Stones	237,872.52
Wood/Doors/Plywood	438,856.50
Borewell	71,900.00
Bricks	319,277.00
Bricks-URD	201,600.00
Cement-28%	1,097,912.00
Chips/Stone Dust	393,955.32
Chips/stone Dust -Unreg	44,700.00
Consumables	9,776.00
Consumables-URD	400.00
Debries	122,020.00
Furniture	20,325.00
Granite	206,160.00
Hardware Material 28%	3,241.00
Hardware Materials	154,436.00
Metal 5%	209,225.58
Miscellaneous-Build	25,172.85
Morum URD	63,340.00
Paints 28%	18,917.35
RMC	1,123,213.00
Ro Plant 18%	190,678.00
Sand/Murum	4,900.00
Sand/Murum 5%	36,095.25
Slyding Windows	5,006.68
Stones-Old	42,545.00
Sundry Purchases	70,727.00
Sundry Purchases-18%	10,500.00
Sundry Purchase -URD	5,963.00
Tiles	5,670.00
Tiles-18%	150,330.51
Consumables-12%	860.00
Welding Work	200.00
LG Tv	17,999.00
	<b>7,115,667.36</b>

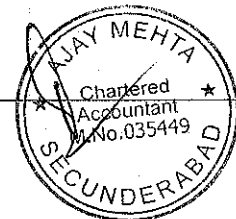
For MODI REALTY MIRYALGUDA LLP,

DISGNATED PARTNER.



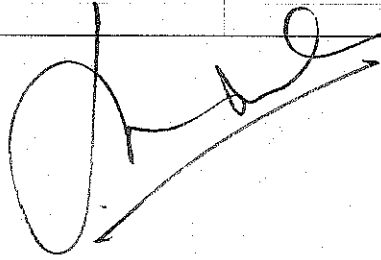


<b>Modi Realty Miryalguda LLP</b>	<b>A.Y.2018-2019</b>
<b><u>Labour Allowances:</u></b>	
Labour charges	485,748.00
Allowance for Const Equip Reg	17,646.00
Allowance for Consumables Reg	1,402,048.00
Allowance for Consumables URD	397,543.80
Allowance for Cont Equip URD	52,561.00
Allowance for Equipment REG	3,925,721.00
Allowance for Equipment URD	1,249,103.60
Allowances for Consumables-Reg	8,100.00
Allowances for Consumables URD-2	10,200.00
Labour Charges-Reg	3,058,594.00
Labour Charges URD	450,908.60
	<b>11,058,174.00</b>
<b><u>Other Expewnses</u></b>	
Allowance for Statutory Allow-MD Nadeen Contractor	20,611.00
Allowance for Statutory Allow-Nilli Krishna	20,863.00
Allowance for Statutory Allow-Radha Krishna	22,478.00
Security Charges	322,151.12
Security Charges-URD	6,459.00
Water Tanker Charges-URD	44,980.00
Compensation	50,000.00
Gardening Material	8,350.00
Labour Expenses	8,270.00
Petrol/Diesel/oils	10,376.00
Tools	5,132.00
Allowances for Statutory Compliances	58,903.00
Electricity Expenses	238,359.00
Hamali Chagrges	7,688.44
House Keeping	962.00
House Keeping Charges	6,529.00
Labour Welfare Expenses	60,952.00
Loading & Unloading URD	6,780.00
Miscellaneous Site-Reg	1,894.00
Consultancy Fees	533,400.00
Petrol / Diesel	23,720.00
Repairs & Maintenance Site- URD	16,435.00
Repairs & Maintenance-Urd	26,158.00
Soil Testing Charges	25,000.00
Survey Charges	39,250.00
Survey Charges New	7,500.00
Water Tanker Charges	17,160.00
	<b>1,590,360.56</b>
For MODI REALTY MIRYALGUDA LLP,	
DISGNATED PARTNER.	



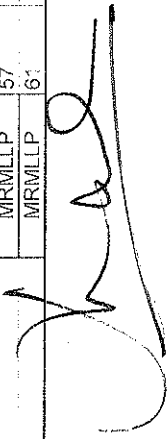


Modi Realty Miryalguda LLP		31-03-2018					
Estimated of IT - Percentage completion method							
PROJECT ESTIMATION							
	Developers		Owner		Total		
	59 Bungalows		32 Bungalow		91 Bungalows		
Proposed Const Bungalows	94,460.00	sft	51,990.00	sft	146,450.00	sft	
Amenities - Club House	9,300.00	sft	-	sft	9,300.00	sft	
<b>Revenue</b>							
Sale rate per sft	2,650.00	sft	-	Rs	2,650.00	Rs	
Sales Revenue	250,319,000.00	Rs	-	Rs	250,319,000.00	Rs	
<b>Exp</b>							
Land	-	Rs	-	Rs	-	Rs	
Sanction cost	5,261,686.00	Rs	-	Rs	5,261,686.00	Rs	
Costruction rate Bungalows	1,200.00	Rs	1,200.00	Rs	1,200.00	Rs	
Costruction cost Bungalows.	113,352,000.00	Rs	62,388,000.00	Rs	175,740,000.00	Rs	
Amenities - Club House rate	2,200.00	Rs	-	Rs	2,200.00	Rs	
Amenities - Club House Cost	20,460,000.00	Rs	-	Rs	20,460,000.00	Rs	
Total cost	139,073,686.00	Rs	62,388,000.00	Rs	201,461,686.00	Rs	
Gross Profit	111,245,314.00	Rs	(62,388,000.00)	Rs	48,857,314.00	Rs	
Gross profit %			44%				19.52%





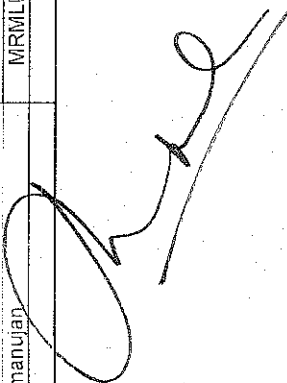
Modi Realty Miryalaiguda LLP		Computation of revenue from sales of flats												
Date of financial statements		A		31.03-2018										
Total expected revenues from the project				MRMLLP	250,319,000									
Total expected project costs					207,461,686									
Total expected gross margin					48,857,314									
Total expected gross margin as % of A					19.52%									
Total costs incurred as on the date of A above					30,890,407									
% of costs incurred A above					15.33%									
Revenue recognized in if the progress made is in excess of					0%									
Total revenue upto A above					11,108,478									
Less: Revenue recognized during the previous periods					-									
Revenue for the current reporting period					11,108,478									
Cost for the current reporting period					8,940,323									
Less: cost declared in F.Y					-									
During the year cost recognised					8,940,323									
Profit					2,168,155									
Consolidated details=====>					None	27,020				72,447,500		11,108,478.24	8,940,323.17	TRUE
Names of the purchase	Block	Flat No.	Area in Sq Feet	sale price in Rs. Per square feet	Other fixed charges, if any	Total expected proceeds	Advances received	Revenue to be recognised Paramount Estates	Costs to be recognised Paramount Estates	Test should be OKAY for Paramount Estates				
1	2	3	4	5	6	(7=4 X 5)+6)	8	9.00	10.00	11				
Pratap Reddy	MRMLLP	76	1250	2,512		3,140,000		481,460.67	387,489.07	TRUE				
B.V.Lakshmi	MRMLLP	75	1250	2,618		3,272,500		501,777.08	403,840.13	TRUE				
Mr.Y.Ramakrishna	MRMLLP	91	1250	2,851		3,564,000		546,473.19	439,812.44	TRUE				
Vijay Kumar	MRMLLP	21	1250	2,880		3,600,000		551,993.12	444,254.99	TRUE				
Mr. Ram Kumar Kunchakuri	MRMLLP	22	1250	2,880		3,600,000		551,993.12	444,254.99	TRUE				
G.Sanjeeva	MRMLLP	48	1250	2,880		3,600,000		551,993.12	444,254.99	TRUE				
M.Parameshwar	MRMLLP	30	1250	2,960		3,700,000		567,326.26	456,595.41	TRUE				
Vasantha Kumari	MRMLLP	35	1250	2,960		3,700,000		567,326.26	456,595.41	TRUE				
V.Rama.Koti.Reddy	MRMLLP	37	1250	2,960		3,700,000		567,326.26	456,595.41	TRUE				
Kurakula Gopinath	MRMLLP	57	1250	2,960		3,700,000		567,326.26	456,595.41	TRUE				
P.VijayaLaxmi	MRMLLP	61	1250	2,960		3,700,000		567,326.26	456,595.41	TRUE				







Mr. K. Chenna Keshwar	MRMLLP	74	1250	2,960	3,700,000	567,326.26	456,595.41	TRUE
Narendra Tangella	MRMLLP	34	1250	3,000	3,750,000	574,992.83	462,765.61	TRUE
P.Gurumurthy	MRMLLP	63	1250	3,133	3,916,000	600,445.85	483,250.71	TRUE
Mrs. Yedula Durga Rani	MRMLLP	64	1250	3,133	3,916,000	600,445.85	483,250.71	TRUE
Paduru Vinay S/o P. Ramana	MRMLLP	41	1250	3,195	3,994,000	612,405.70	492,876.23	TRUE
Manohadi Sreeja	MRMLLP	66	2340	1,739	4,070,000	624,058.69	502,254.95	TRUE
chilukuri Gopinath	MRMLLP	6	2340	1,923	4,500,000	689,991.40	555,318.74	TRUE
Boora Srinivasa Ramanujan	MRMLLP	32	2340	2,276	5,325,000	816,489.83	657,127.17	TRUE
			27,020	52,780	72,447,500	11,108,478.24	8,940,323.17	TRUE





**MODI REALTY MIRYALGUDA LLP**

**ASSESSMENT YEAR :: 2017-2018**

**SCHEDULE "K":**

**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition:**

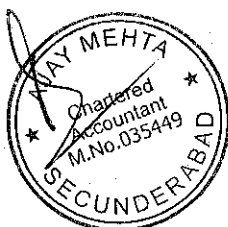
Revenue from property development activity which are in substance similar to delivery of goods is recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.



A handwritten signature in black ink, appearing to be "Jay Mehta", written over a horizontal line.



e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) **Provisions:**

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

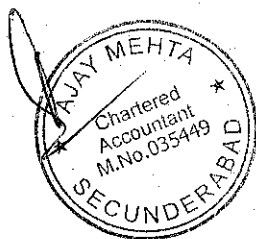
i) **Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. The work in the project upto 31-3-2018 has not reached reasonable stage of completion of 25% and therefore no revenue is recognized for the year.

3. The construction expenditure incurred and the installments receivable from the customers is carried forward in the Balance Sheet as work in progress closing stock (Asset) and as installment receivable (Liability). As on 31-3-2018 the closing stock carried forward is Rs.3,08,90,406.92 and installments receivable is Rs.3,59,32,010.00.

4. Expenses not supported by external as taken as certified and authenticated by the management.



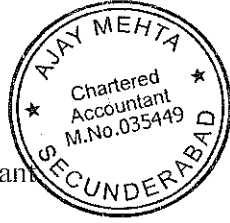
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5. Balances standing to debit/credit to various accounts are subject to confirmation.

*Ajay Mehta*

Ajay Mehta  
Chartered Accountant  
M.No.035449  
Place : Secunderabad  
Date : 24/09/2018



For MODI REALTY MIRYALGUDA LLP,

*[Signature]*  
(Partner)

Place : Secunderabad.  
Date : 24/09/2018





NAME : MODI REALTY MIRYALGUDA LLP  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM (05)  
 ASSESSMENT YEAR : 2018-2019  
 ACCOUNTING YEAR : FINANCIAL YEAR (01-04-17 TO 31-3-18)  
 P.A.NO. : ABCFM6774G  
 WARD/RANGE : ITO 10 (3)  
 DATE OF FORMATION : 23-02-2016  
 NATURE OF BUSINESS : DEVELOPERS / BUILDERS  
 BANK ACCOUNT DETAILS : 009763700001888  
 YES BANK, IFSC Code: YESB0000097

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS:**

Net Profit/(Loss) as per Profit & loss Account		(7,415,889)
Add: Interest on TDS	2,200	
Prior Period Items	5,789	
SBC / KKC	3,522	
		11,511
Total Income		<u>(7,404,378)</u>
Tax there on		-
Add: Cess		-
Less: TDS	4,524	
Excess paid refundable		<u>4,524</u>

Losses c/fd.

Assessment Year	Business Loss	Depreciation Loss	Total Loss
2017-18	3,222,208.00	8,366	3,230,574
2018-19	7,375,988.28	28,390	7,404,378
	<u>10,598,196.28</u>	<u>36,756.00</u>	<u>10,634,952.28</u>

