

FORM

ITR-V

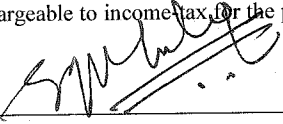

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Benefits in Form (ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2013 - 14

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAURANG MODY		PAN AIZPM3748A		
	Flat/Door/Block No FLAT NO 105	Name Of Premises/Building/Village SAPPHIRE APARTMENTS		Form No. which has been electronically transmitted ITR-3	
	Road/Street/Post Office CHIKOTI GARDENS	Area/Locality BEGUMPET			
	Town/City/District HYDERABAD	State ANDHRA PRADESH	Pin 500016	Status Individual	
	Designation of AO (Ward / Circle) 12			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 809058190300913		Date(DD-MM-YYYY) 30-09-2013		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	257591	
	2	Deductions under Chapter-VI-A	2	35356	
	3	Total Income	3	222240	
	a	Current Year loss, if any	3a	2690368	
	4	Net Tax Payable	4	2291	
	5	Interest Payable	5	0	
	6	Total Tax and Interest Payable	6	2291	
	7	Taxes Paid			
	a	Advance Tax	7a	0	
	b	TDS	7b	4120	
	c	TCS	7c		
d	Self Assessment Tax	7d	0		
e	Total Taxes Paid (7a+7b+7c +7d)	7e	4120		
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	1830		
<b>VERIFICATION</b>					
I, <u>GAURANG MODY</u> son/ daughter of <u>JAYANTHILAL MODY</u> , holding permanent account number <u>AIZPM3748A</u>					
solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income tax for the previous year relevant to the assessment year 2013-14. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.					
Sign here		Date	30-09-2013	Place	SECUNDERABAD
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:					
Identification No. of TRP	Name of TRP			Counter Signature of TRP	
For Office Use Only Receipt No		Filed from IP address	122.169.189.64		
Date					
Seal and signature of receiving official		 AIZPM3748A03809058190300913A44A4CE8EFC37B203ABC298CA36A350545BFD7AE			

Please furnish Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at ITD-CPC will be sent to you at e-mail address [accounts@modiproperties.com](mailto:accounts@modiproperties.com)

**GAURANG MODY S/o. SHRI. JAYANTILAL MODY**  
**Flat No.105, Sapphire Apartments,**  
**Chikoti Gardens, Begumpet, Hyderabad - 500 016.**  
**ASSESSMENT YEAR 2013-2014**

Status : Individual/Resident  
Accounting Period : 01.04.2012 To 31.03.2013  
PAN : AIZPM 3748 A/ Range -12  
Date of Birth : 24.11.1967  
Bank Account Particulars : HDFC Bank, S.D.Road S.B.A/c. No. 0421050039846  
IFSC Code :HDFC0000042

**COMPUTATION OF TOTAL INCOME**

**I. INCOME FROM SALARIES:**

Gross Salary received from Modi Properties & Investments  
Pvt Ltd for the year F.Y 2012-2013 as per Form No. 16 240,000

**III. INCOME FROM HOUSE PROPERTY**

1. Self Occupied flat at Sapphire Apartments, Bearing  
Flat No. 105 situated at Chikoti Gardens, Begumpet,  
Hyderabad - 500 016 -

2. Rent received from Pankaj Kant B.No.81, Nilgiri Estates, Keesra Mandal,  
Rampally, Hyderabad 20,000  
Less: Repairs & Collection Charges @ 30% 6,000  
14,000

**III. CAPITAL GAIN/(LOSS):**

**LONG TERM CAPITAL LOSS:**

Sales Consideration - A-108 at Paramount Residency	3,200,000	
Less: Discount	100,000	
	3,100,000	
Cost of Acquisition (9-3-2009) Rs.29,87,931/-		
Indexed cost of acquisition 29879321 x 852/582	4,374,085	(1,274,085)
	3,200,000	
Less: Discount	242,200	
	2,957,800	
Cost of Acquisition (9-3-2009) Rs.29,87,930/-		
Indexed cost of acquisition 2987930 x 852/582	4,374,083	(1,416,283)
Long Term Capital Loss c/fd. To next year(s)		(2,690,368)

**IV. INCOME FROM OTHER SOURCES:**

Interest on S/B Account	2,749	
Interest on FDR	842	3,591
<b>Gross Total Income</b>	<b>257,591</b>	

**Deduction U/s.80C:**

Childrens Tuitions Fees	23,600
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**Deduction U/s.80D:**

Medical Insurance	9,007
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**Deduction U/s.80TTA**

Interest on SB Account	2,749	35,356
<b>Total Income</b>	<b>222,235</b>	

Tax there on comes to 2223  
Add: Education Cess @ 3% 67  
**Less: Taxes Paid:** 2290  
TDS 4,120

Refundable 1830

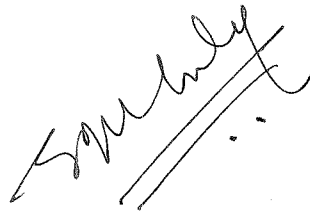
*(Handwritten Signature)*

**Exempt Income U/s.10**

	Profit/(Loss)	% of Share	PAN No.
Share of Profit/Loss from Paramount Builders	(67,610)	5%	AAHFP4040N
Share of Profit/Loss from Paramount Builders (previous	(17,176)	5%	AAHFP4040N
Share of Profit/Loss from Modi Ventures (previous Year	(109,350)	5%	AAJFM0646D
Share of Profit/Loss from Modi Ventures	979,045	5%	AAJFM0646D
Share of Profit/Loss from Modi & Modi Constructions	314,293	5%	AAKFM7214N
Share of Profit/Loss from Summit Builders	94,915	50%	AAYFS2757C
Share of Profit/Loss from Kadakia Modi Housing	15,612	5%	AAHFK8714A
Share of Profit/Loss from Nilgiri Estates	(238)	1%	AAHFN0766F
Share of Profit/Loss from Modi Estates	(198)	5%	AAEFM1459R
	<u>1,209,293</u>		

Long Term Capital loss c/fd. To next years  
A.Y.2013-2014

2,690,368





**SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY**  
**Flat No. 105, Sapphire Apartments,**  
**Chikoti Gardens, Begumpet, Hyderabad - 500 016**

**Assessment Year: 2013- 2014**

**Capital Account**

To Bank charges	660.37	By Opening Balance (01-04-12)	5,330,468.64
To Drawings	338,098.07	By Interest on FDR	841.61
To Medical Insurance	9,007.00	By Interest on SB Account	2,749.08
To Interest on Vehicle Loan		By Rent received from Pankaj Kant	
To Interest on Secured Loans		MNM B.No.81	20,000.00
IDBI Bank	52,682.00	By Profit on sale of Flat A-108	
IDBI Bank	467,809.00	at Paramount Residency	112,069.00
To I.T. Representation Fees	1,655.00	By Salary from Modi Properties &	
To Interst on HDFC Car Loan	16,201.21	Investments Pvt. Ltd.	240,000.00
To T.D.S.	4,120.00	By Share of Profit from Partnership Firms:	
To Loss on sale of Flat A-308		Summit Builders	94914.87
Paramount Residency	30,130.00	Kadakia and Modi Hou	15612.06
To Share of Loss from Parnership Firms:		Modi & Modi Construct	314293.07
Summit Builders		Modi Ventures	979045.14
Nilgiri Estates	238.05	By Share of I.T. Refund	
Modi Ventures (Previos Year diff)	109,349.95	(Modis & Modis Constructions)	3,396.00
Modi Estates	198.05	By Income tax Refund	410.00
Paramount Builders	84,786.32		
To Balance c/fd. (31-03-13)	5,998,864.45		
	<b>7,113,799.47</b>		<b>7,113,799.47</b>

  
**(GAURANG MODY)**

<b>GAURANG MODY</b>		<b>A.Y.2013-2014</b>
<b>SCHEDULE - A</b>		
<b>CAPITAL:</b>		
Gaurang Mody		5,998,864.45
		<b>5,998,864.45</b>
<b>SCHEDULE - B</b>		
<b>OUTSTANDING EXPENSES:</b>		
I.T. Representation Fees payable		1,655.00
		<b>1,655.00</b>
<b>SCHEDULE - C</b>		
<b>LOANS:</b>		
<b>Secured Loans</b>		
HDFC Car Loan		64,464.79
IDBI Housing Loan		464,475.00
		<b>528,939.79</b>
<b>SCHEDULE - D</b>		
<b>CAPITAL IN PARTNERSHIP FIRMS:</b>		
Paramount Builders		3,664,083.05
Modi Estates		89,252.02
Nilgiri Estates		149,507.03
		<b>3,902,842.10</b>
<b>SCHEDULE - E</b>		
<b>SUNDRY CREDITORS:</b>		
Ajeetha Mody		110,000.00
Modi & Modi Constructions Flats purchases account		58,623.00
Abhijeet		38,842.00
Krishna Kumar Joshi		38,750.00
Tejal Modi		25,000.00
MPIPL Salary account		118,859.00
		<b>390,074.00</b>
<b>SCHEDULE - F</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		5,208.78
		<b>5,208.78</b>
<b>SCHEDULE - G</b>		
<b>FIXED ASSETS:</b>		
Dobro Toyota		996,149.00
		<b>996,149.00</b>
<b>(GAURANG MODY)</b>		
<b>GAURANG MODY</b>		<b>A.Y.2012-2013</b>

*Gaurang Mody*

<b>SCHEDULE - H</b>		
<b>LAND &amp; BUILDINGS:</b>		
Flat at Sapphire Apartments, Begumpet		750,000.00
Flat at PMR, Rampally A-502		2,987,932.00
Bungalow at Rampally A-81		3,073,268.00
		<b>6,811,200.00</b>
<b>SCHEDULE - I</b>		
<b>SHARE CAPITAL IN COMPANIES:</b>		
Modi Housing Pvt. Ltd.		1,000.00
Modi Properties & Investments Pvt. Ltd.		10,000.00
		<b>11,000.00</b>
<b>SCHEDULE - J</b>		
<b>INVESTMENT IN PARTNERSHIP FIRMS:</b>		
Modi Ventures		1,346,369.35
Modi & Modi Constructions		357,253.51
Summit Builders		14,239.09
Kadakia and Modi Housing		20,058.51
		<b>1,737,920.46</b>
<b>SCHEDULE - K</b>		
<b>SUNDRY DEBTORS:</b>		
Jayantilal Modu		800,000.00
Modi Properties & Investments Pvt.Ltd.		400,000.00
Modi Housing Pvt. Ltd.		7,975.00
IDBI Loan		13,692.00
		<b>1,221,667.00</b>
<b>(GAURANG MODY)</b>		