

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2018-19

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name GAURANG MODY			PAN AIZPM3748A	
Flat/Door/Block No FLAT NO 105	Name Of Premises/Building/Village SAPPHIRE APARTMENTS		Form No. which has been electronically transmitted ITR-2	
Road/Street/Post Office CHIKOTI GARDENS	Area/Locality BEGUMPET		Status Individual	
Town/City/District HYDERABAD	State TELANGANA	Pin/ZipCode 500016	Aadhaar Number/ Enrollment ID XXXX XXXX 3669	
Designation of AO (Ward / Circle) WARD 10(1),HYDERABAD			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 149280070230818		Date(DD-MM-YYYY) 23-08-2018		

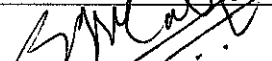
COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	648150
2	Deductions under Chapter-VI-A	2	154347
3	Total Income	3	493800
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	12556
5	Interest and Fee Payable	5	1254
6	Total Tax, Interest and Fee Payable	6	13810
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	13810
e	Total Taxes Paid (7a+7b+7c+7d)	7e	13810
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	
	Agriculture		
	Others		

VERIFICATION

I, **GAURANG MODY** son/ daughter of **JAYANTHILAL MODY**, holding Permanent Account Number **AIZPM3748A** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it.

Sign here



Date 23-08-2018

Place HYDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 183.83.237.70

Date

Seal and signature of
receiving official

AIZPM3748A02149280070230818D5238EFE2A7F833F9843A55151FDB7C80A43CDD0

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address admin@modiproperties.com

Name Of Assessee	: Gaurang Mody		
PAN	: AIZPM3748A		
Father's Name	: Jayanthilal Mody		
Residential Address	: Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016		
Status	: INDIVIDUAL	Assessment Year	: 2018 - 2019
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2017 - 2018
Gender	: Male	Date Of Birth	: 24/11/1967
Aadhaar No.	: 359451383669		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
ifs Code	: Yesb0000097		
Account No.	: 009799300000197		
Return	: Original (Filing Date : 23/08/2018 & No. : 149280070230818)		

COMPUTATION OF TOTAL INCOME

Income From House Property

193803

Let Out

Address : B.no 399e, Cherlapally, Hyderabad, Telangana-500051

Annual Rent	272427
Less: House Tax	-4066
Annual Value	268361
Less: Standard Deduction U/s 24(a)	-80508
Taxable Income From House Property	187853

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Let Out (Ownership Of 50%)

Name Of Tenant : Priyank Digant Shah

Address : Flat No C-31, Siddhart Building, 21 Nepean Sea Road, Mumbai, Maharashtra-400036

Annual Value	8500
Less: Standard Deduction U/s 24(a)	-2550
Taxable Income From House Property	5950

Income From Other Sources

454347

Interest On Bank Sb A/c	4347
Interest From Soham Modi	450000
Total	454347

Gross Total Income

648150

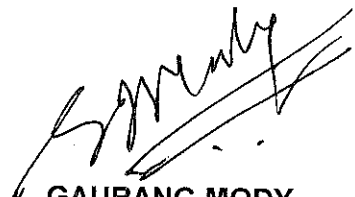
Less Deductions Under Chapter-VIA

80C Deduction	150000
80TTA Interest On Deposits In Savings Account	4347
Total Deductions	154347
Total Income	493803
Total Income Rounded Off U/s 288A	493800

Gaurang Mody

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 243800 (493800-250000) @ 5%	12190	
Tax On Rs. 493800	12190	12190
Add: Education Cess @ 2%		244
		12434
Add: Secondary And Higher Education Cess @ 1%		122
		12556
Add Interest Payable		
Interest U/s 234B	625	
Interest U/s 234C	629	1254
	1254	1254
Less Self Assessment Tax U/s 140A		
Idbi - 6910333 - 11895 - 18-08-2018	13810	13810
Tax Payable	13810	Nil
Detail Of Deduction U/s 80C		
Tution Fees	150000	
Total	150000	


GAURANG MODY
(Self)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	0421050039846	Saving A/c

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	926266
2016-17	Long Term Capital Loss	1759832	-	1759832

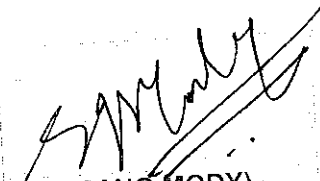
SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

**Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016**

Assessment Year: 2018-2019

BALANCE SHEET AS ON 31.03.2018

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
CAPITAL	A	10,250,658.50	Cash at Bank	E	318,419.13
LOANS & ADVANCES	B	8,167.00	Fixed Assets	F	996,149.00
DEPOSITS	C	266,000.00	Land & Buildings	G	5,350,000.00
SUNDRY CREDITORS	D	443,422.35	Capital in Partnership Firm	H	236,251.98
			Sundry Debtors	I	992,427.74
			Loans	J	3,075,000.00
		<u>10,968,247.85</u>			<u>10,968,247.85</u>


(GAURANG MODY)

SHRI GAURANG MODY S/o. SHRI JAYANTILAL MODY
Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2018-2019

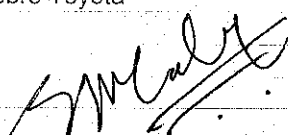
Capital Account

To Bank charges	4,706.82	By Opening Balance (01-04-17)	10,323,219.50
To Drawings	906,379.77	By Interest on SB Account	4,346.75
To Gift given to Jayabntilal Modi	365,428.00	By Interest received from	
To Income tax	13,937.00	Soham Modi	450,000.00
To Insurance	40,613.00	By Bombay Flat Rent C-31	8,500.00
To Interest on Income tax	1,103.00	By Gift received from Tejal Modi	407,758.00
To IT Representation fees	2,390.00	By Rent received Villa No.E399	
To Property tax paid	4,066.00	Amrender Reddy	42,000.00
To Share of Loss from Partership Firms:		Sumit Kumar	80,194.00
Modi Consultancy Services (16-17)	76,471.90	Seko BEC Pvt. Ltd.	49,500.00
To Balance c/fd. (31-03-18)	10,250,658.50	Rent Srinath	100,733.00
		By Share of Profit from	
		Nilgiri Estates (16-17)	199,502.74
	11,665,753.99		11,665,753.99

Details of Drwings

Drawings	319,538.45
Electricity Bills	6,844.49
House Keeping charges	299,481.00
Legal Expenses	1,560.00
Maintenance Bombay flat	16,086.00
Maintenance Sapphire	22,000.00
Miscellaneous Expenses	21,319.00
Petrol Expenses	10,000.00
Repairs & Maintenance	3,875.00
Salary	51,812.00
Security charges	150,635.00
Telephone expenses	3,229.00
Cash in hand	(0.17)
	906,379.77


(GAURANG MODY)

<u>GAURANG MODY</u>		A.Y.2018-2019
SCHEDULE - A		
CAPITAL:		
Gaurang Mody		10,250,658.50
		<u>10,250,658.50</u>
SCHEDULE - B		
LOANS & ADVANCES:		
Advance:		
Jai Kumar on A/c		5,853.00
Praveen on A/c		1,000.00
Shiva Shankar on A/c		1,314.00
		<u>8,167.00</u>
SCHEDULE - C		
DEPOSITS:		
Rent Deposit:		
Bombay Flat Security Deposit-17% Share		167,000.00
Rent Deposite E399 Seko Bec Pvt. Ltd.		33,000.00
Rent Deposite E99 Amarender		33,000.00
Rent Deposit Srinath		33,000.00
		<u>266,000.00</u>
SCHEDULE - D		
SUNDRY CREDITORS:		
Jayantilal Modi		98,933.00
Modi & Modi Constructions Flat Account		43,710.00
Modi Consultancy Services		76,472.35
Shreya Services		24,307.00
Tejal Modi		200,000.00
		<u>443,422.35</u>
SCHEDULE - E		
CASH AT BANK:		
Axis Bank 917010072648395		7,475.72
HDFC Bank		288,972.14
Yes Bank Ltd.		21,971.27
		<u>318,419.13</u>
SCHEDULE - F		
FIXED ASSETS:		
Dobro Toyota		996,149.00
		<u>996,149.00</u>
 (GAURANG MODY)		

GAURANG MODY

A.Y. 2018-2019

SCHEDULE - G

LAND & BUILDINGS:

Flat at Sapphire Apartments, Begumpet
Bungalow No.399E

750,000.00

4,600,000.00

5,350,000.00

SCHEDULE - H

INVESTMENT IN PARTNERSHIP FIRMS:

Nilgiri Estates

236,251.98

236,251.98

SCHEDULE - I

SUNDRY DEBTORS:

Gaurang Modi Huf
Ajeeta Mody

25,000.00

967,427.74

992,427.74

SCHEDULE - J

LOANS:

Fortune Automobiles Pvt. Ltd.

3,075,000.00

3,075,000.00


(GAURANG MODY)