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or Who Als. Paramount Estates

BANK GUARANTEE FOR 5 YEARS

K. SATISH KUMAR V.L. No: 13/2000, R. No: 26/2008 8-2-30 PREMAVATHIPET(V)

R. NAGAR (M), R.R. DIST.

The Director General of Fire Services Fire Service Department Government of Andhra Pradesh B.R.K.Bavan, B BLOCK Tank Bund Road, Hyderabad.

B.G. No. 0512/IGPER 0 0 0 5 0 8 - 3 B.G. Dato: 05/02/2008 Valid upto: 04/02/2013.

Consequent upon the Director General of Fire Services, Andhra Pradesh, 1st Floor BRKR Bhavan, Tank Bund, Hyderabad. (Here in after called the Company having an agreement with M/s. Paramount Estates, for the installation of fire fighting system in the premises of Paramount Estates, Sy. No. 233 Nagaramy Village, Keesara Mandal, R.R. Dist. (hereinafter called the Agreement), and whereas the terms and conditions contained in the said agreement require the production of bank gurantee of Rs.5,04,782/- (Rupees Five Lakhs Four Thousand Seven Hundred and Eighty Two only). Now thereof we the Bank of Baroda, M. G. Road Branch, Secunderabad (Herein after referred to as Bank) and at the request do hereby undertake to pay to the company an amount not exceeding Rs.5,04,782/- (Rupees Five Lakhs Four Thousand Seven Hundred and Eighty Two only) for the installtion of the fire fighting systems in Paramount Estates., Sy. No. 233, Nagaram Village, Keesara Mandal, R.R. Dist

1) We, the Bank of Baroda, M. G. Road Branch, Secunderabad do hereby undertake to pay the amount due and payable under this guarantee with out any demure merely on a demand from the company stating that the amount claimed is due if owner does not install fire fighting systems in the premises Sy. No. 233 Nagaram Village, Keesara Mandal, R.R. Dist demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee. However our liability under this guarantee shall be restricted to the amount not exceeding Rs.5,04,782/- (Rupees Five Lakhs Four Thousand Seven Hundred and Eighty Two only)

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प्रवन्धक Manager

अधिकारो Officer

मुख्य प्रवन्धक Chief Manager

Sr Manager



ఆంధ్ర్మప్రదేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

372123 K. SATISH KUMAR

S.V.L. No:13/2000, R. No: 26/2006 8-2-30 FREMAVATHIPET (V) R. NAGAR (M), R.R. DIST.

- 2) We, the Bank of Baroda, M. G. Road Branch, Secunderabad, further agree that the guarantee herein contained shall remain in full force and effect for a period of five years, unless a demand or claim under this guarantee is made on us in writing on or before Oh February 2013 we shall be discharged from all liability.
- 3) We Bank of Baroda, M. G. Road Branch, Secunderabad further agree that the company shall have the fullest liberty without our consent and without affecting in any manner our obligation hereunder to into ke this guarantee in the event if owner does not install fire fighting system in premises Sy. No. 233, Nagaram Village, Keesara Mandal, R.R. Dist in next five years.
- 4) This guarantee will not be discharged due to the change in the construction of the bank or the contractor.

We, the Bank of Baroda, M. G. Road Branch, Secunderabad lastly undertake not to revoke this guarantee during its currency except with the previous consent of the company.

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अधिकारी

संख्या प्रवस्थिक

Chief Manager

NOT WITH STANDING any this contained herein

(a) Our liability under this guarantee is restricted to Rs.5,04,782/- (Rupees Five Lakhs Four Thousand Seven Hundred and Eighty Two only

(b) This Bank Guarantee shall be valid up to ______ February 2013.

(c) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if yourselves upon us a written claim or demand on or before February 2013.

THE CONFIRMATION OF THIS BANK GUARNTEE IS AVILABLE WITH OUR MG.ROAD BRANCH SECUNDERABAD. THE BENIFICIAY IN HIS OWN INTEREST SHOULD SET 12 OBTAIN SUCH CONFIRMATIONS FROM THE BANK OF BARODA, M.G.ROAD BRANCH, SECUNDERABAD.

In written there of we have a set out hand here under This-----

Date: 05 February 2008 Place: Secunderabad

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