

## **SUPPLIMENTARY PARTNERSHIP DEED**

This Supplementary Partnership Deed is made and executed on this 1<sup>st</sup> day of December 2004 at Secunderabad by and between:

- 1. Sri Suresh U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 53 years, Occupation Business, R/o. Uttam Towers, D. V. Colony, Secunderabad 500 003. (Hereinafter called the "FIRST PARTNER").
- 2. Sri Deepak U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 48 years, Occupation: Business, R/o. 83, Jeera, Secunderabad 500 003 (Hereinafter called the "SECOND PARTNER").
- 3. Sri Bhavesh Mehta, S/o. Late Sri Vasant Mehta, aged about 32 years, Occupation: Business, R/o. Uttam Towers, D. V. Colony, Secunderabad 500 003. (Hereinafter called the "THIRD PARTNER").

## **AND**

4. M/s. Modi Properties & Investments Pvt. Ltd., a company incorporated under the Companies Act 1956, and having its registered office at 5-4-187/3 & 4, Soham Mansion, III floor, M. G. Road, Secunderabad, represented by its Managing Director, Sri Soham Modi, S/o. Sri Satish Modi, aged about 34 years, Occupation: Business. (Hereinafter called the "FOURTH PARTNER")

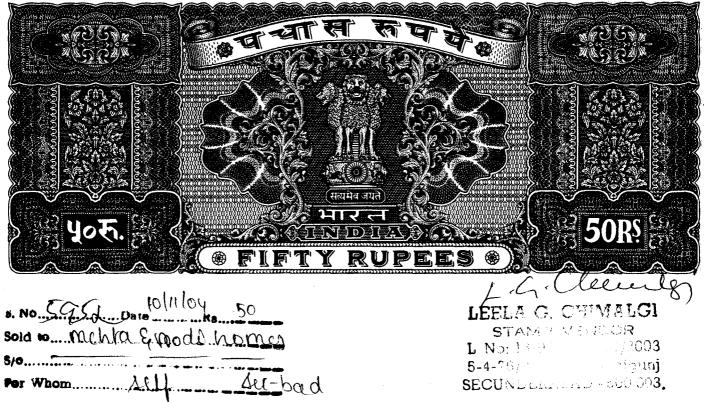
1. Sunsillandel 2.

Page 1 of 4

3. Brown

Y For Modi Properties & Investments Pvt. Ltd.

Managing Director



## WHEREAS:

- 1. The above parties have constituted a partnership firm styled as 'M/S. MEHTA & MODI HOMES' on certain terms and conditions as agreed upon and it is recited in Partnership Deed dated 20.08.2002 and in Supplementary Deed of Partnership dated 21<sup>st</sup> June 2003.
- 2. The partnership has been effective from 20<sup>th</sup> August 2002.
- 3. The partnership is formed to do the business of Real Estate Developers, Managers, Underwriters and Retailers and in particular to develop the plot of land situated at Cherlapally, R. R. District.
- 4. The fourth partner M/s. Modi Properties & Investments Pvt. Ltd., in accordance with clause 10 of Partnership Deed dated 20th August 2002 is entitled for Rs. 40,000/-(Rupees forty thousand only) per month towards reimbursement of various infrastructure, personal and other utilities provided and used by the partnership firm for a maximum period of 3 years, commencing from the month in which sanction from HUDA for the project is obtained.
- 5. The necessary final approvals from HUDA is yet to be received and the parties hereto have decided to modify the above referred clause no. 10, whereby no amount is payable to the fourth partner M/s. Modi Properties & Investments Pvt. Ltd.
- 6. The parties hereto have therefore have agreed to delete clause no. 10 of partnership deed dated 20th August 2002 with effect from 1st December 2004.
- 7. The parties hereto are desirous of recording into writing the deletion of clause no. 10 of Partnership Deed dated 20th August 2002.

For Modi Properties & Investments Pvt. Ltd.

Shark Und

Managing Director

## NOW THEREFORE THIS SUPPLEMENTARY PARTNERSHIP DEED WITNESSETH AS FOLLOWS:

- 1. That clause no. 10 of Partnership Deed dated 20<sup>th</sup> August 2002 providing for monthly payment of Rs. 40,000/- to fourth partner viz., M/s. Modi Properties & Investments Pvt. Ltd., stands deleted with effect from 1<sup>st</sup> December 2004.
- 2. That other terms and conditions as contained in Partnership Deed dated 20<sup>th</sup> August 2002 and in Supplementary Partnership Deed dated 21<sup>st</sup> June 2003 shall continue to be enforce.

In witnesses whereof the partners hereto have singed and executed this Supplementary Partnership Deed with their free will and consent on the date, month and year mentioned herein above, in the presence of the following witnesses:

**WITNESSES** 

1.

2.

and the

HOW TO

FIRST PARTNER

THIRD PARTNER

For Modi Properties & investments Pvt. Ltd.

FOUR THE MERITARER