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A No. 123
Sold to... N. Ranga Rao (Retd.)
S/o. Late N. V. Naidu
For Whom... Self

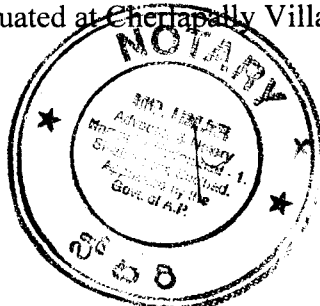
LEELA G. CHIMALURI
STAMP VENDOR
L. No: 13/97, R. Road
5-4-76/A Collier, Bldg
SECUNDERABAD-500 003

See

AFFIDAVIT

I, Col. N. Ranga Rao (Retd.), S/o. Late N. V. Naidu, aged about 62 years, resident of 86, Gunrock Enclave, Secunderabad do hereby solemnly affirm and state on oath as under:

1. That I am Chairman & Managing Director of M/s. Narne Estates Pvt. Ltd. a company duly incorporated under Companies Act. 1956 and having its registered office at # 10, Gunrock Enclave, Secunderabad – 500 003.
2. That I am making this affidavit in my capacity as Chairman & Managing Director of M/s. Narne Estate Pvt. Ltd., and also in my individual capacity.
3. That M/s. Narne Estate Pvt. Ltd. has entered into an agreement of sale dated 12/05/1992 with one Mr. Jagan Mohan Reddy for purchase of land admeasuring Ac. 7-34 Gts. in Sy. No. 291, situated at Cherlapally Village, Ghatkesar Mandal, R.R. District for a consideration.
4. That M/s. Narne Estate Pvt. Ltd., duly represented by me along with Sri P. Sanjeeva Reddy, Sri Kasula Shankar Goud and Sri Jagan Mohan Reddy have entered into an agreement dated 22/02/2005 with M/s. Mehta & Modi Homes, a partnership firm who are purchasing land admeasuring Ac. 6-10 Gts. forming part of the total land area of Ac. 7-34 Gt. in Sy. No. 291 situated at Cherlapally Village, Ghatkesar Mandal, R.R. District.

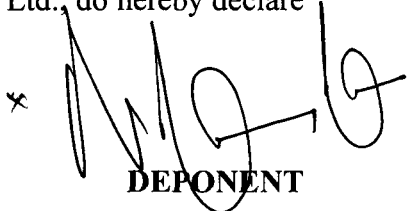


(Handwritten signature)

5. That under the above referred agreement dated 22/02/2005 M/s. Narne Estate Pvt. Ltd., has surrendered and relinquished all its rights, title, claims, interest, charges, encumbrances etc. of whatsoever nature for a consideration and on terms & conditions contained therein.
6. That, I for and on behalf of M/s. Narne Estate Pvt. Ltd., is executing this affidavit to assure and ensure M/s. Mehta & Modi Homes of perfect legal marketable title free from all right, claim etc., whatsoever nature over land admeasuring Ac. 6-10 Gts. in Sy. No. 291, situated at Cherlapally Village, Ghatkesar Mandal, R.R. District.

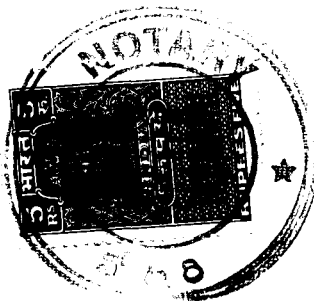

 DEPONENT

I, Col. N. Ranga Rao (Retd.) for and on behalf of M/s. Narne Estate Pvt. Ltd., do hereby declare and verify that the above contents are true to my knowledge.



 DEPONENT

Solemnly affirm and signed in
my presence on this 14th day of March 2005.

Signature of the Notary
and seal with Register No. & Date



"ATTESTED"


MOHAMMED UMAR, BA, BL.
 Advocate, Hyderabad, P. (India)
 Appointed by the Government of Hyderabad
 for Nampally of Hyderabad, Hyderabad
 Beside A1 Stationary, Chaitanya Gate,
 Exhibition Ground, M.J. Road, Hyderabad.

15 MAR 2005

Ent. No. 1508
 Sec. 8(1)