

From,
P. Sanjiv Reddy & others,
S/o. Late Shri P. Sai Reddy,
R/o. 2-2-23/1/5,
SBH Colony,
Baghamberpet
Hyderabad.

Date: 18.04.2008

To,
Mr. Soham Modi
Partner,
Mehta & Modi Homes,
5-4-197/3&4,
Soham Mansion, II floor,
Secunderabad.

Dear Sir,

We had agreed to sell land admeasuring Ac. 15-37 Gts., forming part of Sy. Nos. 11, 12, 14, 15, 16, 17, 18 & 294 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District. Out of the said land you have already paid for Ac. 7-00 Gts., and sale deeds have been executed to the extent in your favour.

We required some more time to complete the formalities with the revenue department to delete the names of alleged protected tenant as his legal heirs from the revenue records.

We are in urgent need of money and we request you to pay us amount of Rs. 30,00,000/- as advance payment. We hereby agree to execute an agreement of sale cum GPA in your favour, on 14th of May 2008, for the balance land of Ac. 8-37 Gts., on receipt of a further amount of Rs. 1,43,60,000/- (Rupees One Crore Forty Three lakhs Sixty Thousand only). The said agreement of sale cum GPA will clearly state that the balance payment shall be paid by Mehta & Modi Homes to us only after the names of the protected tenants and their legal heirs are duly deleted from the revenue records.

Thank You,

P. Sanjeev Reddy

Palle Sanjeev Reddy
S/o. Late Shri P. Sai Reddy

Palle Prabhakar Reddy

Palle Prabhakar Reddy
S/o. Late Shri P. Narsa Reddy

Palle Ravinder Reddy

Palle Ravinder Reddy
S/o. Late Narsa Reddy

P. P. Reddy

Palle Pratap Reddy
S/o. Late Ram Reddy

Palle Purushotham Reddy

Palle Purushotham Reddy
S/o. Late P. Sarabha Reddy

Palle Narsimha Reddy

Palle Narsimha Reddy
S/o. P. Malla Reddy

Palle Narayana Reddy

Palle Narayana Reddy
S/o. P. Malla Reddy

Palle Venkat Ram Reddy

Palle Venkat Ram Reddy
S/o. Late P. Sarabha Reddy

Palle Venkat Reddy

Palle Venkat Reddy
S/o. P. Malla Reddy