

UNDERTAKING

From,
Shri Produturi Suresh Reddy
S/o. Shri P.Ram Chander Reddy
H. No. 1-2-288/3 A,
R/o. Domalguda,
Secunderabad,

Date : 5.11.2007

To,
Mr. Soham Modi
Partner
M/s. Mehta & Modi Homes
5-4-187/3 & 4, II floor,
Soham Mansion,
M.G. Road, Secunderabad – 500 003

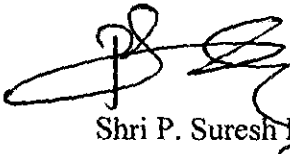
Sub.: Agreement dated 11th August 2007 between us and Shri Palle Narayana Reddy,
S/o. Malla Reddy.

Dear Sir,

I hereby confirm that I have received the entire amount of Rs. 13,00,000/- (Rupees Thirteen Lakhs only) from M/s. Mehta & Modi Homes as per the terms of above referred agreement. I certify that I have no further right, title or claim of whatsoever nature against M/s. Mehta & Modi Homes or Shri P. Narayana Reddy or on any portion of land in Sy. Nos. 11, 12, 14, 15, 16, 17, 18 & 294 of Cherlapally Village, Ghatkesar Mandal, R.R. District.

Thank You.

Yours sincerely,


Shri P. Suresh Reddy.

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S/o. Shri P.Ram Chander Reddy
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Partner
M/s. Mehta & Modi Homes
5-4-187/3 & 4, II floor,
Soham Mansion,
M.G. Road, Secunderabad – 500 003

Dear Sir,

Ref.: Agreement dated 11th Aug. 2007 between us and Shri Palle Ravinder Reddy

I hereby confirm that I have received the entire amount of Rs. 46,00,000/- (Rupees Forty Six Lakhs only) from M/s. Mehta & Modi Homes towards full and final refund of loan as per the terms of above referred agreement. I further certify that I have no further right, title or claim of whatsoever nature against M/s. Mehta & Modi Homes or Shri P. Ravinder Reddy or on any portion of land in Sy. Nos. 11,12, 14, 15, 16, 17, 18 & 294 of Cherlapally Village, Ghatkesar Mandal, R.R. District.

I undertake to repay the bank loan of M/s. Sambla Motors obtained from Bank of India Bellary road branch, Kurnool, Andhra Pradesh at my own risk and cost. I further undertake to release the Passbooks and Title books of Shri P. Ravinder Reddy from the bank and return them to you within 7 days of this letter.

Thank You.

Yours sincerely,



Shri P. Suresh Reddy.