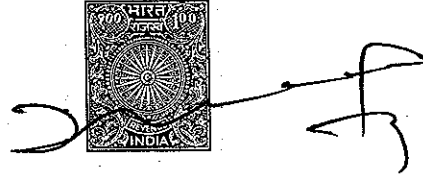


RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546212 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 403 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

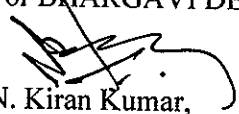
Dear Sir,

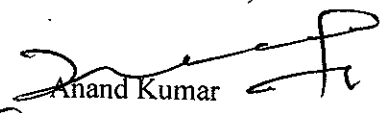
We hereby confirm that Flat No. 403 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 30 has been allotted to you.

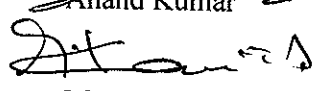
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546212, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

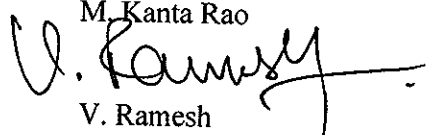
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao

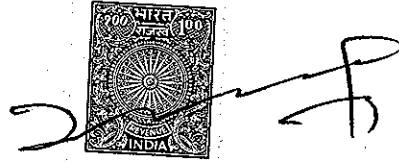

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546206 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 104 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

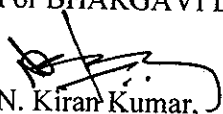
Dear Sir,

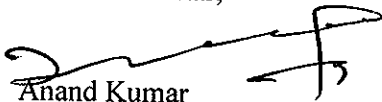
We hereby confirm that Flat No. 104 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 4 and car parking no. 26 has been allotted to you.

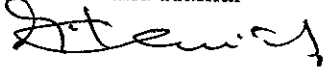
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546206, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

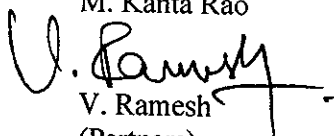
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao


V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546208 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 203 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

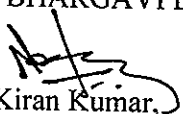
Dear Sir,

We hereby confirm that Flat No. 203 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 13 has been allotted to you.


We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546208, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

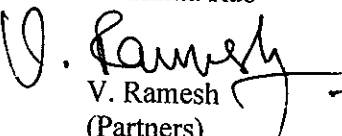
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao

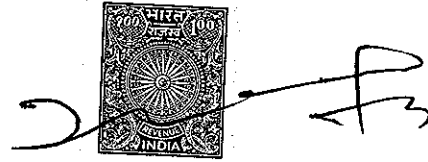

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546211 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 402 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.


Dear Sir,

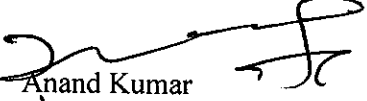
We hereby confirm that Flat No. 402 in Block 'A' admeasuring about 1,600 sft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 29 and car parking no. 17 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546211, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

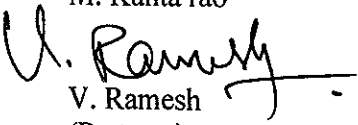
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao

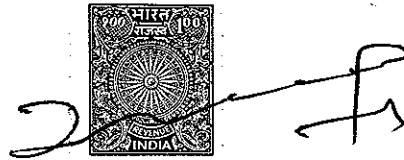

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546210 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 303 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

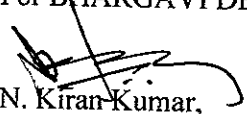
Dear Sir,

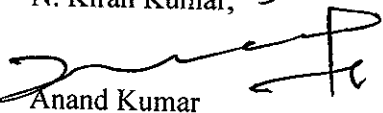
We hereby confirm that Flat No. 303 in Block 'A' admeasuring about 1,075 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 21 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuge no. 546210, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 10,75,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 10,65,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

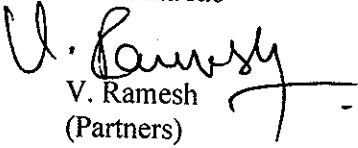
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao

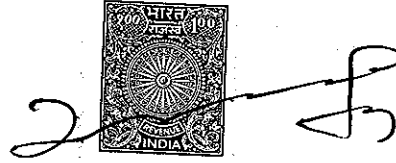

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546209 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 302 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

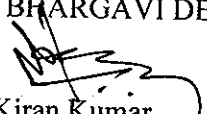
Dear Sir,

We hereby confirm that Flat No. 302 in Block 'A' admeasuring about 1,600 sft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 20 and car parking no. 12 has been allotted to you.

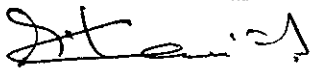
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546209, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

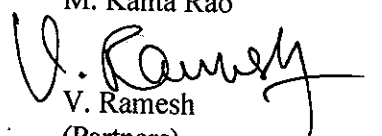
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao

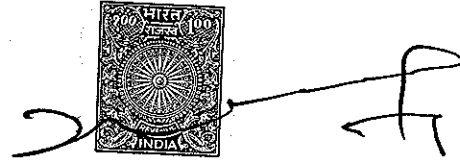

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 104471 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 104 in Block 'B' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
Kiran Reddy & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

Dear Sir,

We hereby confirm that Flat No. 104 in Block 'B' admeasuring about 830 sft., along with undivided share of land 54.43 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 4 and car parking no. 11 has been allotted to you.


We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 104471, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 8,30,000/- (Rupees Eight Lakhs Thirty Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 8,20,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

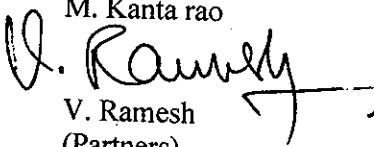
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao

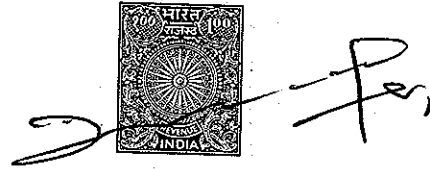

V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546205 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 102 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.


Dear Sir,

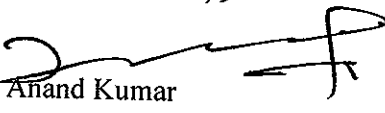
We hereby confirm that Flat No. 102 in Block 'A' admeasuring about 1,600 sq. ft., along with undivided share of land 104.93 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 2 and car parking no. 2 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheque no. 546205, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Sixteen Lakhs only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

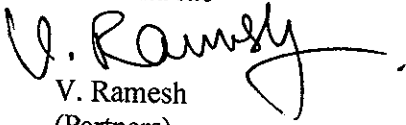
Thank You.

Yours sincerely,
For BHARGAVI DEVELOPERS


N. Kiran Kumar,


Anand Kumar


M. Kanta rao


V. Ramesh
(Partners)

RECEIPT

Received a sum of Rs.10,000/- by cheque bearing no. 546207 dated 13.10.2006 drawn on HDFC Bank, towards token advance for sale of flat no. 202 in Block 'A' in Paramount Residency from M/s. Paramount Builders having its office at 5-4-187/3&4, Soham Mansion, II floor, M.G. Road, Secunderabad.

Place: Secuderabad
Date: 13.10.2006

for BHARGAVI DEVELOPERS



B. ANAND KUMAR
Plot No. 10,
Venkateshwra Nagar,
Moula-Ali,
Hyderabad

LETTER OF CONFIRMATION

From,
B. Anand Kumar & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

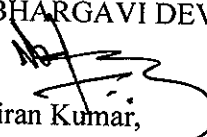
Dear Sir,

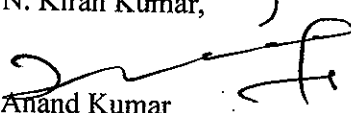
We hereby confirm that Flat No. 202 in Block 'A' admeasuring about 1,600 sft., along with undivided share of land 70.50 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R.District, along with 2 wheeler parking no. 13 and car parking no. 27 has been allotted to you.

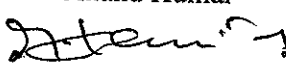
We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 546207, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 16,00,000/- (Rupees Ten Lakhs Seventy Five Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 15,90,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

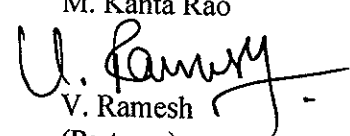
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


Anand Kumar


M. Kanta Rao


V. Ramesh
(Partners)

LETTER OF CONFIRMATION

From,
Kiran Reddy & Others,
M/s. Bhargavi Developers
G-2, Kalyan Enclave,
Kamalanagar,
ECIL, Hyderabad.

Date: 13.10.2006

To,
Mr. Soham Modi,
Managing Partner,
M/s. Paramount Builders,
5-4-187/3&4,
Soham Mansion,
M.G. Road,
Secunderabad.

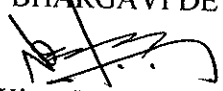
Dear Sir,

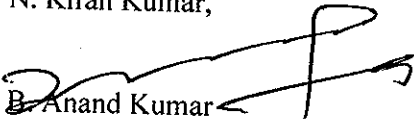
We hereby confirm that Flat No. 103 in Block 'B' admeasuring about 830 sft., along with undivided share of land 54.43 sq. yds., in the project known as "PARAMOUNT RESIDENCY" at Sy. No. 176, Nagaram Village, Keesara Mandal, R.R. District, along with 2 wheeler parking no. 4 and car parking no. 11 has been allotted to you.

We hereby confirm the receipt of Rs. 10,000/- as token advance for purchase of the said flat by Cheuqe no. 104471, dated 13.10.2006, drawn on HDFC Bank, S.D. Road Branch. We further confirm that the total sale consideration shall be Rs. 8,30,000/- (Rupees Eight Lakhs Thirty Thousand only) exclusive of VAT, Service Tax, Stamp Duty and Registration charges. The balance amount of Rs. 8,20,000/- shall be paid to us within 7 days of delivery of the completed flat to you.

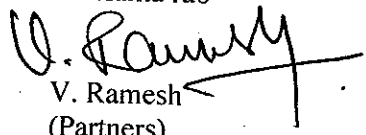
Thank You.

Yours sincerely,
For BHARGAVI DEVELOERS


N. Kiran Kumar,


B. Anand Kumar

M. Kanta rao


V. Ramesh
(Partners)