

ACKNOWLEDGEMENT

Received with thanks from SMT. GIRIJABAI MODI CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR 7, for assessment year 2007-08, having the following particulars.

| | | | | |
|------------------------------------------------|----------------------------------------------------------|------------------------------------|-----------------------------------------------------------|-------------------|
| PERSONAL INFORMATION | Name <u>SMT. GIRIJABAI MODI CHARITABLE TRUST</u> | | PAN <u>AAAT591449</u> | |
| | Flat/Door/Block No <u>5-4-187/3&4, 3rd floor</u> | | Name Of Premises/Building/Village <u>Soham Mansion</u> | |
| | Road/Street/Post Office <u>M.G. Road</u> | | Area/Locality | |
| | Town/City/District <u>Secunderabad.</u> | | State <u>AP</u> | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | 1 | (-) <u>204396</u> |
| | 2 | Deductions under Chapter-VI-A | 2 | <u>Nil</u> |
| | 3 | Total Income | 3 | (-) <u>204396</u> |
| | 4 | Net tax payable | 4 | <u>Nil</u> |
| | 5 | Interest payable | 5 | <u>Nil</u> |
| | 6 | Total tax and interest payable | 6 | <u>Nil</u> |
| | 7 | Taxes Paid | | |
| | | a Advance Tax | 7a | <u>Nil</u> |
| | | b TDS | 7b | <u>1593</u> |
| | | c TCS | | <u>Nil.</u> |
| | d Self Assessment Tax | 7d | <u>Nil.</u> | |
| | e Total Taxes Paid (7a+7b+7c+7d) | 7e | <u>1593</u> | |
| 8 | Tax Payable (6-7d) | 8 | <u>Nil</u> | |
| 9 | Refund (7e-6) | 9 | <u>1593</u> | |
| COMPUTATION OF FRINGE BENEFITS AND TAX THEREON | 10 | Value of Fringe Benefits | 10 | <u>Nil</u> |
| | 11 | Total fringe benefit tax liability | 11 | <u>Nil</u> |
| | 12 | Total interest payable | 12 | <u>Nil</u> |
| | 13 | Total tax and interest payable | 13 | <u>Nil</u> |
| | 14 | Taxes Paid | | |
| | | a Advance Tax | 14a | <u>Nil</u> |
| | | b Self Assessment Tax | 14b | <u>Nil</u> |
| | c Total Taxes Paid (14a+14b) | 14c | <u>Nil</u> | |
| 15 | Tax Payable (13-14c) | 15 | <u>Nil</u> | |
| 16 | Refund (14c - 13) | 16 | <u>Nil.</u> | |

Receipt No
Date

Seal and Signature of receiving official

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
Income Tax Department
28 JUL 2007
RECEIVED BY
RANGE 10
A.C. GUARDS,
TOWNSHIP TAX TOWERS A.C. GUARDS,
NEW HOSPITAL, HYDERABAD-4.

1044001534

Filed on 28/07/2007.
Inco 1046001534

Smt. Girijabai Modi Charitable Trust
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003
Assessment Year: 2007-2008

Status : AOP (Trust) / Resident
PAN : AABTS 9144 G
Year Ending : 31/03/2007
Ward : ADIT (Exemption)-2 /Hyd.
Date of Formation : 17/03/1976

COMPUTATION OF TOTAL INCOME

I. Income From House Property:

Rent Receipts on Begumpept Property From:

| | | |
|--------------------------------|-------------------|------------|
| i. Aruna Apparels | 163.601.00 | |
| ii. Abdul Razak | 0.00 | |
| | <u>163.601.00</u> | |
| Less: Property Tax Paid | <u>15.747.00</u> | 147.854.00 |

II. Income from Other Sources:

| | | |
|----------------------------------------------------------|--------------|------------------|
| 1. Dividend Received | 20010 | |
| Less: Exempt U/s.10 | <u>20010</u> | 0.00 |
| 2. Interest on S/B Account | | 2.757.08 |
| 2. Interest Received on Fixed Deposits & On S.B.Account* | | <u>15.613.09</u> |
| | | 18.370.17 |

Deduct: Administrative Expenses:

| | | |
|----------------------------|---------------|-------------------|
| 1. Bank Charges | 448.96 | |
| 2. Printing & Stationary | 78.00 | |
| 3. I.T.Rrepresentation Fee | 1,165.00 | |
| 4. Misc. Exp | <u>880.00</u> | |
| | 2,571.96 | 15,798.21 |
| | | <u>163,652.21</u> |

Less: Amount Applied for Charitable purposes:

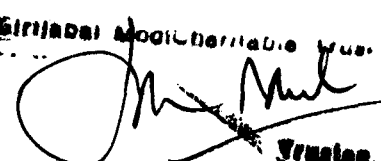
| | | |
|---------------------------------------------------------------------------------------------------|-------------------|---------------------------|
| 1. Amount accumulated for application to charitable purposes to the extent of 15% of Rs. 163652/- | | 24,547.83 |
| <u>2. Donations to:</u> | | |
| a) Rotary Foundation (India) | 75,000.00 | |
| b) Rotary Charitable Trust | 18,500.00 | |
| c) Care Foundation | <u>250,000.00</u> | |
| | 343,500.00 | 368,047.83 |
| Total Loss | | <u><u>-204,395.62</u></u> |

Tax there on comes to NIL

Taxes Paid

T.D.S deucted by HDFC Bank on FD interest 1,593

Balance Refundable 1,593

for Girijabai Modi Charitable Trust.

 Trustee.

SCHEDULE 'A'
NOTES TO ACCOUNTS

1. The Trust has entered into two Sale Agreements, both dated 05-05-1995, for purchase of properties at Begumpet for a consideration of Rs. 9,25,000/- (Rupees Nine Lakhs Twenty Five Thousand only) and Rs. 5,95,000/- (Rupees Five Lakhs and Ninty Five Thousand only) respectively. The Trust has paid the full consideration under respective Sale Agreements. The Sale Deeds in favour of the Trust are yet to be executed. The possession of the property is with the Trust and the rents are received from various tenants by the Trust.
2. Rental income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view provisions of Section 145 of IT Act, 1961.



for Girijabai Modi Charitable Trust
for Girijabai Modi Charitable Trust
Trustee
Trustee

Smt. Girijabai Modi Charitable Trust
5-4-187/3 &4, 3rd Floor, Soham Mansion, M. G.Road, Secunderabad
Income & Expenditure Account for the Year Ending 31/03.2007

| <u>Previous Year</u> | <u>Expenditure</u> | <u>Amount Rs.</u> | <u>Previous Year</u> | <u>Income</u> | <u>Amount Rs.</u> |
|----------------------|-------------------------------------|-------------------|----------------------|-------------------------------------|-------------------|
| 549.97 | Bank Charges | 448.96 | | Rent Receipts: | |
| 15,747.00 | Property Tax | 15,747.00 | 228,564.00 | 1. Rent Receipts - Abdul Razak | - |
| 2,245.00 | Audit Fees | 1,165.00 | 342,768.00 | 2. Rent Receipts - Aruna Apparels | 163,601.00 |
| 2,215.26 | Tax Deducted at Source | 1,592.54 | | Other Receipts: | |
| 55.00 | Printing & Stationary | 78.00 | 20,010.00 | Dividend Received | 20,010.00 |
| 140.00 | Misc.Exp | 880.00 | 21,718.21 | Interest Received on Fixed Deposits | 15,613.09 |
| | <u>Donations</u> | | 81,002.00 | Income Tax Refund | - |
| 160,000.00 | Delara Foundation | - | 3,238.00 | Interest on Income tax Refund | - |
| 50,000.00 | Smt.NBTR Memorial Cancer Foundation | - | 4,100.65 | Interest on S B Account | 2,757.08 |
| 12,500.00 | Shree Jiva Raksha | - | 37051.37 | Excess of expenditure over income | 161,430.33 |
| 275,000.00 | Rotary Club of Secunderabad | - | | | |
| 170,000.00 | Lions Club of Suryapet. Spoorthi | - | | | |
| 50,000.00 | Sanskriti Shikar | - | | | |
| - | Rotary Foundation (India) | 75,000.00 | | | |
| - | Rotary Charitable Trust | 18,500.00 | | | |
| - | Care Foundation | 250,000.00 | | | |

738,452.23

363,411.50

738,452.23

363,411.50

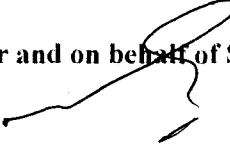
Notes to Accounts: Schedule 'A'

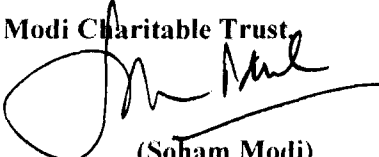

(AJAY MEHTA)
Chartered Accountant



Place : Secunderabad
Date : 18.07.2007

For and on behalf of Smt.Girijabai Modi Charitable Trust


(Pramod Modi)
Trustee


(Soham Modi)
Trustee

Place: Secunderabad
Date : 18.07.2007

SMT.GIRIJABAI MODI CHARITABLE TRUST

5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

Asst.Year 2007-08

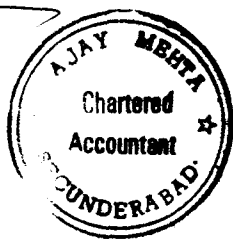
Balance Sheet for the Year Ending 31.03.2007

| <u>Previous Year</u> | <u>Liabilities</u> | <u>Amount Rs.</u> | <u>Previous Year</u> | <u>Assets</u> | <u>Amount Rs.</u> |
|----------------------|---------------------------------------------|---------------------|----------------------|----------------------------------------------|---------------------|
| | <u>Income & Expenditure A/c.</u> | | 30,565.85 | <u>Cash on Hand</u> | 30,531.85 |
| | Balance as per last year | | | <u>Cash at Bank</u> | |
| 2,024,306.21 | Balance Sheet | 1,987,254.84 | 3,464.01 | HDFC Bank | 27,767.74 |
| 37051.37 | <u>Add/Less:</u> Excess of Income | | | <u>Investments</u> | |
| - | over Expenditure | 161,430.33 | 228,000.00 | UTI CRTS 91 (2000 Units) | 228,000.00 |
| <u>1,987,254.84</u> | | <u>1,825,824.51</u> | | <u>Fixed Assets</u> | |
| 120,000.00 | <u>Trust Fund</u> | 120,000.00 | 1,533,928.50 | Building at Begumpet | 1,533,928.50 |
| 54,000.00 | <u>Sports Hall Fund</u> | 54,000.00 | | <u>Outstanding Amounts Receivable</u> | |
| | <u>Outstanding Amounts Payable</u> | | 171,423.00 | Rent Receivable - M.A.Razzak | 100,423.00 |
| 3,325.00 | Audit Fee | 2,245.00 | 168,905.00 | Rent Receivable - Aruna Apparels | - |
| | <u>Rent Deposits</u> | | 208,313.48 | <u>Deposits</u> | |
| 108,000.00 | 1. Aruna Apparels | 108,000.00 | | Fixed Deposit HDFC Bank | 261,418.42 |
| 72,000.00 | 2. Abdul Razzack | 72,000.00 | | | |
| <u>2,344,579.84</u> | | <u>2,182,069.51</u> | <u>2,344,599.84</u> | | <u>2,182,069.51</u> |

Notes to Accounts: Schedule 'A'


For and on behalf of Smt.Girijabai Modi Charitable Trust.


(AJAY MEHTA)
Chartered Accountant




Place: Secunderabad

Date: 18.07.2007


(Pramodi Modi)
Trustee

Place: Secunderabad

Date: 18.07.2007


(Soham Modi)
Trustee

Acknowledgment Nos of all Quarterly Statements of TDS under
Sub-section 200 as provided by TIN Facilitation Centre of NSDI web

| Quarter | Acknowledgment No. |
|---------|------------------------------------------------------------------------|
| 1 | 120000000003214 |
| 2 | 120000000003870 |
| 3 | 120000000004614 |
| 4 | "Not Available as the last Quarterly Statement is yet to be furnished" |

Ref. No. : 2912499
Branch : 42

FORM NO. 16-A

[See rule 31(1) (b)]

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

2[For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; 3[rent;]4[fees for professional or technical services; income in respect of units;] 5[payment of compensation on acquisition of certain immovable property;] other sums under section 195; income of foreign companies referred to in section 196A (2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D]

Consignment Number : 42/2912499

| Name and address of the person deducting tax | TDS circle where Annual Return under section 206 is delivered | Name and address of the person to whom payment made or in whose account it is credited. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| HDFC BANK LTD HYDERABAD - SECUNDERABAD USHA KIRAN COMPLEX, GR FLOOR PARADISE CIRCLE SECUNDERABAD - 500 003 ANDHRA PRADESH - TEL : 040-7810155 | TDS 1(2) DEPUTY. COMM. OF INCOME TAX MUMBAI. | SMY GIRIJABAI MODI CHARITABLE TRUST 5-4-187/3 AND 4 3RD FLOOR SOHAM MANSION M G ROAD RANIGUNJ ABOVE BANK OF BARODA SECUNDERABAD - 500003 AP - INDIA+++++ |
| TAX DEDUCTION A/C NO. OF THE DEDUCTOR | NATURE OF PAYMENT | PAN/GIR NO. OF THE PAYEE |
| MUMH03189E | Interest on Fixed Deposit Accounts.TDS u/s 194 A/C details as Per Annexure | |
| PAN/GIR NO. OF THE DEDUCTOR | | FOR THE PERIOD |
| AAACHZ702H | | FROM : 01 Apr 2006 TO : 31 Mar 2007 |

DETAILS OF THE PAYMENT, TAX DEDUCTIONS AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

| Amount paid/credited (Rs.) | Date of Payment/Credit | TDS (Rs.) | Surcharge (Rs.) | Education Cess (Rs.) | Total Tax Deposited (Rs.) | Cheque/DD No. (if any) | BSR Code of Bank Branch | Date on which tax deposited | Transfer Voucher/Challan ID No. |
|----------------------------|------------------------|-----------|-----------------|----------------------|---------------------------|------------------------|-------------------------|-----------------------------|---------------------------------|
| 0.00 | 01-04-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 1,189.04 | 24-05-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 934.61 | 30-06-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 0.00 | 01-07-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 2,394.51 | 24-08-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 1,057.98 | 30-09-06 | 557.62 | 0.00 | 11.15 | 568.77 | 152870 | 0510062 | 07/10/2006 | ITNS 281 |
| 0.00 | 01-10-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 3,402.73 | 30-11-06 | 340.27 | 0.00 | 6.81 | 347.08 | 157127 | 0510062 | 07/12/2006 | ITNS 281 |
| 966.97 | 30-12-06 | 96.70 | 0.00 | 1.93 | 98.63 | 158305 | 0510062 | 06/01/2007 | ITNS 291 |
| 0.00 | 01-01-07 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 3,364.37 | 28-02-07 | 336.44 | 0.00 | 6.73 | 343.17 | 162518 | 0510062 | 07/03/2007 | ITNS 281 |
| 2,302.88 | 31-03-07 | 230.28 | 0.00 | 4.61 | 234.89 | 163876 | 0510062 | 07/04/2007 | ITNS 281 |
| 15,613.09 | | | | | 1,592.54 | | | | |

Certified that a sum of Rs. 1,592.54 (INR ONE THOUSAND FIVE HUNDRED AND NINETY TWO AND PAISE FIFTY FOUR ONLY) has been deducted at source and paid to the credit of the Central Government as per the details given above.

Place : SECUNDERABAD
Date : 11 Apr 2007

For HDFC BANK LTD



RK
AUTHORISED SIGNATORY
Rohit Kale
Deputy Manager

Tax deduction at Source on interest accrued as on 31/03/2007 will be remitted to government treasury before the due date prescribed by Rule 30(1) (b) (i) (1) of Income Tax Rules, 1962.

Acknowledgment Nos of Quarterly Statements of TDS Under Sub-section 200 as provided by TDS Facilitation Centre or NSDF web

| Quarter | Acknowledgment No. |
|---------|------------------------------------------------------------------------|
| 1 | 120000000003214 |
| 2 | 120000000003870 |
| 3 | 120000000004614 |
| 4 | "Not Available as the last Quarterly Statement is yet to be furnished" |

Ref. No. : 2912499
Branch : 42

FORM NO. 16-A

[See rule 31(1) (b)]

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

2[For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; 3[rent;]4[fees for professional or technical services; income in respect of units;] 5[payment of compensation on acquisition of certain immovable property;] other sums under section 195; income of foreign companies referred to in section 196A (2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D]

Consignment Number : 42/2912499

| Name and address of the person deducting tax | TDS circle where Annual Return under section 206 is delivered | Name and address of the person to whom payment made or in whose account it is credited. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| HDFC BANK LTD HYDERABAD - SECUNDERABAD USHA KIRAN COMPLEX, GR FLOOR PARADISE CIRCLE SECUNDERABAD - 500 003 ANDHRA PRADESH - TEL : 040-7810155 | TDS 1(2) DEPUTY. COMM. OF INCOME TAX MUMBAI. | SMT GIRIJABAI MODI CHARITABLE TRUST 5-4-187/3 AND 4 3RD FLOOR SOHAM MANSION M G ROAD RAHIGUNJ ABOVE BANK OF BARODA SECUNDERABAD - 500003 AP - INDIA++++ |
| TAX DEDUCTION A/C NO. OF THE DEDUCTOR | NATURE OF PAYMENT | PAN/GIR NO. OF THE PAYEE |
| MUMH03189E | Interest on Fixed Deposit Accounts.TDS u/s 194 A/C details as Per Annexure | |
| PAN/GIR NO. OF THE DEDUCTOR | FOR THE PERIOD | |
| AAACH2702H | FROM : 01 Apr 2006 TO : 31 Mar 2007 | |

DETAILS OF THE PAYMENT, TAX DEDUCTIONS AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

| Amount paid/credited (Rs.) | Date of Payment/Credit | TDS (Rs.) | Surcharge (Rs.) | Education Cess (Rs.) | Total Tax Deposited (Rs.) | Cheque/DD No. (if any) | BSR Code of Bank Branch | Date on which tax deposited (dd/mm/yyyy) | Transfer Voucher/Challan ID No. |
|----------------------------|------------------------|-----------|-----------------|----------------------|---------------------------|------------------------|-------------------------|------------------------------------------|---------------------------------|
| 0.00 | 01-04-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 1,189.04 | 24-05-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 934.61 | 30-06-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 0.00 | 01-07-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 2,394.51 | 24-08-06 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | 0510062 | | |
| 1,057.98 | 30-09-06 | 557.62 | 0.00 | 11.15 | 568.77 | 152870 | 0510062 | 07/10/2006 | ITNS 281 |
| 0.00 | 01-10-06 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 3,402.73 | 30-11-06 | 340.27 | 0.00 | 6.81 | 347.08 | 157127 | 0510062 | 07/12/2006 | ITNS 281 |
| 966.97 | 30-12-06 | 96.70 | 0.00 | 1.93 | 98.63 | 158305 | 0510062 | 06/01/2007 | ITNS 281 |
| 0.00 | 01-01-07 | 0.00 | 0.00 | 0.00 | 0.00 | | 0510062 | | |
| 3,364.37 | 28-02-07 | 336.44 | 0.00 | 6.73 | 343.17 | 162518 | 0510062 | 07/03/2007 | ITNS 281 |
| 2,302.88 | 31-03-07 | 230.28 | 0.00 | 4.61 | 234.89 | 163876 | 0510062 | 07/04/2007 | ITNS 281 |
| 15,613.09 | | | | | 1,592.54 | | | | |

Certified that a sum of Rs. 1,592.54 (INR ONE THOUSAND FIVE HUNDRED AND NINETY TWO AND PAISE FIFTY FOUR ONLY) has been deducted at source and paid to the credit of the Central Government as per the details given above.

Place : SECUNDERABAD
Date : 11 Apr 2007

For HDFC BANK LTD



RS
AUTHORISED SIGNATORY
Rohit Kale
Deputy Manager

Tax deduction at Source on interest accrued as on 31/03/2007 will be remitted to government treasury before the due date prescribed by Rule 30(1) (b) (i) (1) of Income Tax Rules, 1962.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

* I/We have examined the balance sheet of Smt.Girijabai Modi Charitable Trust, 5-4-187/3&4, Soham Mansion, M.G.Road, Secunderabad. 500 003 PAN: AABTS9144G [name of the trust or institution] as at 31.03.2007 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution * I/We have obtained all the information and explanations which to the best of * my/our knowledge and belief were necessary for the purposes of the audit. In * my/our opinion, proper books of account have been kept by the head office and the branches of the abovenamed * trust/institution visited by * me/us so far as appears from * my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by * me/us, subject to the comments given below:

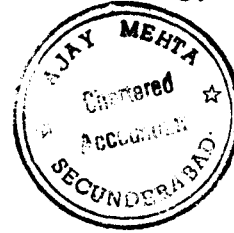
In * my/our opinion and to the best of * my/our information, and according to information given to * me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed * trust/institution as at 31.03.2007 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31.03.2007.

The prescribed particulars are annexed hereto.

Place Secunderabad

Date 18.07.2007




Signed
Accountant *

Notes :

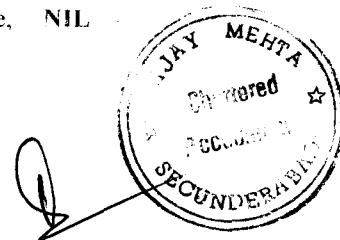
1. *Strike out whichever is not applicable.
2. †This report has to be given by-
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year **Rs.3,43,500/-**
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year **NO**
3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes. **Rs.24,548/-**
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) **NIL**
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **NIL**

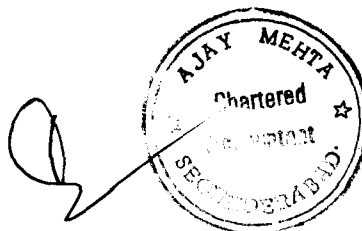


6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof **NA**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof **NO**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NO**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or **NO**
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof **NO**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any **NIL**
2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **NIL**
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **NIL**
4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **NIL**
5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**
6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received **NIL**
7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **NIL**
8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **NIL**

*Strike out whichever is not applicable.



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say: Yes/No |
|---------|---------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
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| Total | | | | | |

Place Secunderabad.
Date 18.07.2007



[Handwritten Signature]
Signed
Accountant