

Filed on 23/7/08  
1099002938

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from SMT GIRIJA BAI MODI CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR 7 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name		PAN	
	SMT GIRIJA BAI MODI CHARITABLE TRUST		A A B T S 9 1 4 4 G	
	Flat/Door/Block No		Name Of Premises/Building/Village	
	5-4-187/324, 2ND FLOOR		SOHAM MANSION	
	Road/Street/Post Office		Area/Locality	
M.G. ROAD		RANIGUNT		
Town/City/District		State		
SECUNDERABAD		ANDHRA PRADESH		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	- 292989
	2	Deductions under Chapter-VI-A	2	NIL
	3	Total Income	3	NIL
	4	Net tax payable	4	NIL
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	NIL
	7	Taxes Paid		
		a Advance Tax	7a	NIL
		b TDS	7b	1331
		c TCS	7c	NIL
	d Self Assessment Tax	7d	NIL	
	e Total Taxes Paid (7a+7b+7c+7d)	7e	1331	
8	Tax Payable (6-7d)	8	NIL	
9	Refund (7e-6)	9	1331	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	
	11	Total fringe benefit tax liability	11	
	12	Total interest payable	12	NIL
	13	Total tax and interest payable	13	
	14	Taxes Paid		
		a Advance Tax	14a	
		b Self Assessment Tax	14b	
	c Total Taxes Paid (14a+14b)	14c		
15	Tax Payable (13-14c)	15		
16	Refund (14c - 13)	16		

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भारत सरकार / GOVERNMENT OF INDIA  
 वित्त विभाग / MINISTRY OF FINANCE  
 आयकर विभाग / Income Tax Department  
 23 JUL 2008  
 प्राप्त किया / Received by  
 आयकर अपर आयुक्त (कॉन्सल्टेंट) का कार्यालय  
 O/o. Addl. C. (Consultant) Range - 10  
 5th Floor, 'A' Block, Income tax Towers, A.C. Guards  
 Road Tank, Opp. Mahavir Hospital, Hyderabad-4

Filed on 23/7/08  
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Lg

**Smt. Girijabai Modi Charitable Trust**  
**5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003**  
**Assessment Year: 2008-2009**

\*\*\*\*\*  
**Status** : AOP (Trust) / Resident  
**PAN** : AABTS 9144 G  
**Year Ending** : 31/03/2008  
**Ward** : ADIT (Exemption )-2 /Hyd.  
**Date of Formation** : 17/03/1976  
 \*\*\*\*\*

**COMPUTATION OF TOTAL INCOME**

**I. Income From House Property:**

**Rent Receipts on Begumpept Property From:**

i. Aruna Apparels	194,000.00	
	<u>194,000.00</u>	
<b>Less: Property Tax Paid</b>	<u>15,747.00</u>	178,253.00

**II. Income from Other Sources:**

1. Dividend Received	18000	18,000.00	
2. Interest on S/B Account		3,097.12	
2. Interest Received on Fixed Deposits & On S.B.Account		<u>12,918.49</u>	
		34,015.61	

**Deduct: Administrative Expenses:**

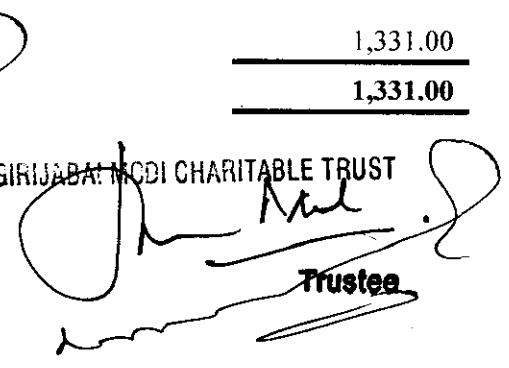
1. Bank Charges	56.18		
2. Legal Expenses	58,500.00		
3. Audit Fees	2,245.00		
4. Misc. Exp	1,457.00	62,258.18	(28,242.57)
			<u>150,010.43</u>

**Less: Amount Applied for Charitable purposes:**

<b><u>1. Donations to:</u></b>			
a) Medi Sun Medical Products (Gandhari Hospital)	75,000.00		
b) Eye Bank Association of India	100,000.00		
c) L.V. Prasad Eye Hospital (Maruti Omni)	250,000.00	425,000.00	425,000.00
			<u>(274,989.57)</u>

Less: Income claimed exempt U/s.10(34)			
Dividend on Mutual Funds			18,000.00
			<u>18,000.00</u>
		<b>Total Loss</b>	<u><u>(292,989.57)</u></u>

Tax there on comes to		NIL
<b><u>Taxes Paid</u></b>		
T.D.S deducted by HDFC Bank on FD interest		<u>1,331.00</u>
<b>Balance Refundable</b>		<u><u>1,331.00</u></u>

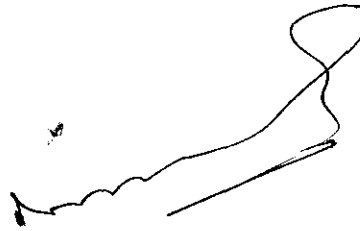

For SMT GIRIJABAI MODI CHARITABLE TRUST  
  
 Trustee

<b>Remarks</b>
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Date	Remarks	Taken By	Work Done
06-Feb-06	Registration charges, Service tax & Vat as applicable. Sale consideration including Car parking.	Soloman P	✓
06-Feb-06	1. Booked under PPT 114 2. Semi Delux 3. Single Phase 4. Registration to be both the names. 5. Discount offered Rs.53/- per sft(Total discount 50000/-)	Soloman P	✓

**SCHEDULE 'A'**  
**NOTES TO ACCOUNTS**

1. The Trust has entered into two Sale Agreements, both dated 05-05-1995, for purchase of properties at Begumpet for a consideration of Rs. 9,25,000/- (Rupees Nine Lakhs Twenty Five Thousand only) and Rs. 5,95,000/- (Rupees Five Laksh and Ninty Five Thousand only) respectively. The Trust has paid the full consideration under respective Sale Agreements. The Sale Deeds in favour of the Trust are yet to be executed. The possession of the property is with the Trust and the rents are received from various tenants by the Trust.
2. Rental income & income from other sources is computed on cash basis keeping in view provisions of Section 145 of IT Act. 1961.
3. Rent in respect of premises No.1-10-72/2/3, Ground Floor, Begumpet, Hyderabad, Mr. Abdul Razak is not received the matter is subject to litigation.


 For SMT GIRIJABAI MODI CHARITABLE TRUST  
  
Trustee

**Smt. Girijabai Modi Charitable Trust**  
**5-4-187/3 & 4, 3rd Floor, Soham Mansion, M. G.Road, Secunderabad**

**Income & Expenditure Account for the Year Ending 31/03.2008**

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
448.96	Bank Charges	56.18		<b>Rent Receipts:</b>	
15,747.00	Property Tax	15,747.00	163,601.00	Rent Receipts - Aruna Apparels	194,000.00
1,165.00	Audit Fees	2,245.00		<b>Other Receipts:</b>	
1,592.54	Tax Deducted at Source	1,330.61	20,010.00	Dividend Received UTI CRTS 91	18,000.00
78.00	Printing & Stationery	-	15,613.09	Interest Received on Fixed Deposits	12,918.49
880.00	Misc.Exp	1,457.00	2,757.08	Interest on S B Account	3,097.12
-	Legal Expenses	58,500.00	161,430.33	Excess of expenditure over income	276,320.18
	<b><u>Donations</u></b>				
-	Medi Sun Medical Products (Gandhi Hospital)	75,000.00			
-	Eye Bank Association of India	100,000.00 - ?			
75,000.00	Rotary Foundation (India)	-			
18,500.00	Rotary Charitable Trust	-			
250,000.00	Care Foundation	-			
	L.V. Prasad Eye Hospital (Maruthi Omini)	250,000.00 - ?			
<hr/>		<hr/>	<hr/>	<hr/>	
<b>363,411.50</b>		<b>504,335.79</b>	<b>363,411.50</b>	<b>504,335.79</b>	

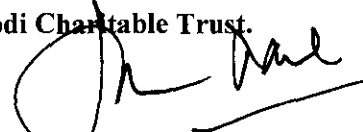
Notes to Accounts: Schedule 'A'

  
**(AJAY MEHTA)**  
**Chartered Accountant**

Place : Secunderabad  
Date : 20-06-2008.

For and on behalf of Smt. Girijabai Modi Charitable Trust.

  
**(Pramod Modi)**  
**Trustee**

  
**(Soham Modi)**  
**Trustee**

Place: Secunderabad  
Date : 20-06-2008.

**SMT.GIRIJABAI MODI CHARITABLE TRUST**

**5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003**

**Asst.Year 2008-09**

**Balance Sheet for the Year Ending 31.03.2008**

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	<b><u>Income &amp; Expenditure A/c.</u></b>		30,531.85	<b><u>Cash on Hand</u></b>	2,043.85
	Balance as per last year			<b><u>Cash at Bank</u></b>	
1,987,254.84	Balance Sheet	1,825,824.51	27,767.74	HDFC Bank	22,632.05
	<b><u>Add/Less: Excess of Income</u></b>			<b><u>Investments</u></b>	
161,430.33	over Expenditure	276,320.18	228,000.00	UTI CRTS 91 (2000 Units)	228,000.00
<u>1,825,824.51</u>		<u>1,549,504.33</u>		<b><u>Fixed Assets</u></b>	
120,000.00	<b><u>Trust Fund</u></b>	120,000.00	1,533,928.50	Building at Begumpet	1,533,928.50
54,000.00	<b><u>Sports Hall Fund</u></b>	54,000.00		<b><u>Outstanding Amounts Receivable</u></b>	
	<b><u>Outstanding Amounts Payable</u></b>		100,423.00	Rent Receivable - M.A.Razzak	52,923.00
2,245.00	Audit Fee	2,245.00		<b><u>Deposits</u></b>	
			261,418.42	Fixed Deposit HDFC Bank	66,221.93
	<b><u>Rent Deposits</u></b>				
108,000.00	1. Aruna Apparels	108,000.00			
72,000.00	2. Abdul Razzack	72,000.00			
<u>2,182,069.51</u>		<u>1,905,749.33</u>	<u>2,182,069.51</u>		<u>1,905,749.33</u>

Notes to Accounts: Schedule 'A'

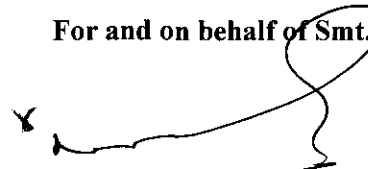


(AJAY MEHTA)  
Chartered Accountant

Place: Secunderabad

Date: 20-06-2008.

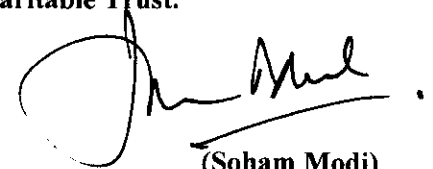
For and on behalf of Smt.Girijabai Modi Charitable Trust.



(Pramodi Modi)  
Trustee

Place: Secunderabad

Date: 20-06-2008



(Soham Modi)  
Trustee

# FORM No. 10 B

[Vide rule 17B of Income-tax Rules, 1962]

## AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

\*I/We have examined the balance sheet of. SMT. GRIJABAI. MODI CHARITABLE  
TRUST, S. A. 187/344, SOHAM MANSION, MIDROAD SEC-BAD, 500003  
(Name of the trust or institution) PAN: AABTS9144G

as at ... 31.03.2008..... and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

\*I/We have obtained all the information and explanations which to the best of \*my/our knowledge and belief were necessary for the purposes of the audit. In \*my/our opinion, proper books of account have been kept by the head office and the branches of the above named \*trust/institution visited by \*me/us so far as appears from \*my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by \*me/us, subject to the comments given below :

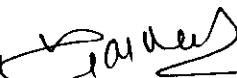
Refer Schedule 'A' - Notes to Accounts.

In \*my/our opinion and to the best of \*my/our information, and according to information given to \*me/us, the said accounts give a true, and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named \*trust/institution as at .. 31.03.2008....., and
- (ii) in the case of the profit and loss account, of the ~~profit~~ or loss of its accounting year ending on .. 31.03.2008.....

The prescribed particulars are annexed hereto.

Place Secunderabad

Signed 

Date .. 25/06/2008

Accountant†

Notes: 1. \*Strike out whichever is not applicable.

2. † This report has to be given by—

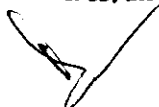
- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
- (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

**ANNEXURE  
STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year Rs, 4,25,000/-
2. Whether the trust/institution\* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NO
3. Amount of Income accumulated or set apart\*  
finally set apart  
for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly\*  
in part only for such purposes NIL
4. Amount of income eligible for exemption under section 11(1)(c) : (Give details) NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof NA
- Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof NO
- Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NO
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or NO
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof NO





II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the \*trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any

NIL

2. Whether any land, building or other property of the \*trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details

NIL

4. Whether the services of the \*trust/institution were made available to any such person during the previous year ? If so; give details thereof together with remuneration or compensation received, if any

NIL

5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid

NIL

6. Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received

NIL

7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted

NIL

8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

NIL

\*Strike out whichever is not applicable.

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say, Yes / No
1	2	3	4	5	6
		NIL			
TOTAL					

Place. Secunderabad..

Date. 25.06/08.....

Signed

Accountant