

[\*Income-tax return form for non corporate assesseees other than persons claiming exemption under section II] [See proviso to rule 12(I)(b)(iii)]

MM-51  
DC 701

DC CIRCLE 9(1)  
B

1. NAME: M & M ASSOCIATES  
 2. FATHER'S NAME: PROP. OF M/S MED BUILDERS  
 3. ADDRESS: S-4-187/3 & 4, M.G. ROAD, SECUNDERABAD PIN 500003 TELEPHONE: 7525658/7516058  
 4. Permanent Account Number: AAATM2611B 8. Ward/Circle/Special-Range 7(1)/H40  
 5. Date of Birth \_\_\_\_\_ 9. SEX: Male/Female \_\_\_\_\_  
 6. Individual/Hindu Undivided family/firm/ Association of Persons/Local Authority: (TRUST) 10. Income for the previous year i.e., 1.4.99 to 31.3.00 \_\_\_\_\_  
 7. Resident/Non-Resident/Not Ordinarily Resident \_\_\_\_\_ 11. Assessment Year: 2000-01  
 12. Return Original or Revised: ORIGINAL

13. Details of \*Bank accounts.

Name of the Bank	Address of the Branch	Account Number

\* Please tick [✓] the bank account, where you would like the amount of refund to be credited.

14. Details of Credit Card.

Credit Card Number	Issued by

15. INCOME FROM SALARY (attached Form No. 16).....	Rs.	<u>NIL</u>		
16. INCOME FROM HOUSE PROPERTY.....	Rs.	<u>NIL</u>		
17. INCOME FROM BUSINESS OR PROFESSION.....	Rs.	<u>(64250)</u>		
18. CAPITAL GAINS				
(a) Short Term.....	Rs.	<u>NIL</u>		
(b) Long Term.....	Rs.	<u>54250</u>		
19. INCOME FROM OTHER SOURCES.....	Rs.	<u>NIL</u>		
20. INCOME OF ANY OTHER PERSON TO BE ADDED.....	Rs.	<u>(10000)</u>		
21. GROSS TOTAL INCOME (15+16+17+18+19+20).....	Rs.	<u>(10000)</u>		
22. LESS: DEDUCTIONS UNDER CHAPTER IV-C (Section 80C to 80GG) AMOUNT (Rs.)				
(a).....	Rs.	<u>NIL</u>		
(b).....	Rs.	<u>(10000)</u>		
(c).....	Rs.	<u>NIL</u>		
23. TOTAL INCOME: (21-22).....	Rs.	<u>NIL</u>		
24. ADD: AGRICULTURAL INCOME (For rate purposes).....	Rs.	<u>NIL</u>		
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX.....	Rs.	<u>NIL</u>		
26. TAX ON TOTAL INCOME				
(a) At normal rates.....	Rs.	<u>NIL</u>		
(b) At special rates.....	Rs.	<u>NIL</u>		
27. LESS: REBATE.....	Rs.	<u>NIL</u>		
28. TAX PAYABLE.....	Rs.	<u>NIL</u>		
29. ADD: SURCHARGE.....	Rs.	<u>NIL</u>		
30. TOTAL TAX PAYABLE (28+29).....	Rs.	<u>704569</u>		
31. LESS: RELIEF.....	Rs.	<u>NIL</u>		
32. NET TAX PAYABLE.....	Rs.	<u>NIL</u>		
33. LESS: TAX DEDUCTED AT SOURCE.....	Rs.	<u>NIL</u>		
34. LESS : ADVANCE TAX PAID				
Date	Date	Date		
Amount	Amount	Amount		
(Under Sections)	234A	234B	234C	TOTAL
35. ADD: INTEREST PAYABLE.....	Rs.	<u>NIL</u>		
36. LESS: SELF ASSESSMENT TAX PAID.....	Rs.	<u>NIL</u>		
37. BALANCE TAX: PAYABLE/REFUNDABLE.....	Rs.	<u>NIL</u>		

Commissioner of Income Tax  
 Secunderabad  
 15/9 15/12 18/3 31/3  
 21 AUG 2000  
 CIRCLE - SECTION 7(1) H40

DOCUMENTS ATTACHED WITH THE RETURN

1. <u>COMPUTATION OF TOTAL INCOME</u>	2. <u>BALANCE SHEET &amp; P&amp;L A/c</u>
3. <u>Copy of Am. Special Pro. Order</u>	4. <u>Copy of P.F. challan</u>
5. _____	6. _____

VERIFICATION

I, SOHAM, MODI (name in full and in block letters), son/daughter of SATISH, MODI solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of Income Tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year 2000-01.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

For M & M Associates

Signature: [Signature]

Date: 18.08.2000

Place: SECUNDERABAD

\* Please go through the instructions. These will help you in filling in the return.

**MODI BUILDERS****Prop: M/s. M & M Associates)****5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.****Assessment Year 2000-2001****BALANCE SHEET AS ON 31/03/2000**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
Sundry Creditors		Cash on Hand	346.53
Vide Annexure - I	3,000.00	Sundry Debtors	
Cash at Bank		Vide Annexure - IV	14,400.00
Vide Annexure - II	2,225.68	Deposits	
Outstanding Amounts Payable		Vide Annexure - V	5,900.00
Vide Annexure - III	15,888.75	Fixed Assets	
M & M Associates	12,099.20	Vide Annexure - VI	12,567.10
	<u>33,213.63</u>		<u>33,213.63</u>

**PROFIT & LOSS ACCOUNT AS ON 31/03/2000**

To Salaries paid	44,748.00	By Misc. Receipts	14,890.94
To House Rent Allowance paid	22,200.00	By Net Loss Transferred to	
To Provident Fund Paid	9,708.00	M & M Associates	73,690.61
To Petrol Charges	5,856.55		
To Bank Charges	690.00		
To I.T.Representation Fee	2,500.00		
To Depreciation	2,879.00		
	<u>88,581.55</u>		<u>88,581.55</u>

**Copy of M & M Associates A/c.**

To cheques issued to Soham Modi HUF on your behalf	300,000.00	By Opening Balance	7,958.38
To cheques issued to Soham Modi	125,000.00	By Cheques Received From Everest MotorWorks on your Behalf	51,000.00
To Cheques issued to Sourabh Modi	25,000.00	By Cheque Received From Modi Builders Methodist Complex HUF	700,000.00
To Cheque issued to Sourabh Modi HUF	300,000.00	By Cheque Received From Soham Modi	1,000.00
To cheque issued to Modi Builders Methodist Complex	12,500.00	By Amount Transfd to Satish Modi	91,077.68
To Amount transfd from Viswajit	2,400.00		
To Amount transfd from Scooter Booking <i>an bad debt</i>	346.25		
To Net Loss Transferred from P & L A/C.	73,690.61		
To Balance	12,099.20		
	<u>851,036.06</u>		<u>851,036.06</u>

**MODI BUILDERS.**  
**(Proprietor. M & M Associates)**

*Jha Modi*  
**Authorized Signatory**

**For M & M Associates**

**Trustee**

Filed on 31/8/00  
P.W. No. 704569.

**M & M Associates**  
(Prop of M/s. Modi Builders)  
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.

Assessment Year 2000-2001

Status A.O.P. (Trust)  
PAN No. AAATM2611B/Cicle - 7 (1)/Hyd  
Year Ending 31st March 2000  
Nature of Business Real Estate Developers/Agents/Managers/Underwriters  
and Manufacturers of Hollow Blocks

COMPUTATION OF INCOME

**I. Income From Business:**

a. Net Loss as per Profit & Loss A/c. of Modi Builders	-73,691	
b. 25% Share income from M/s. Modi Builders Methodist Complex (exempt u/s. 10(2A))	Nil	
c. Net Profit from as per P & L A/c of M/s Viswajit Casting & Engg Works, Azamabad.	9,441	
<b>Income from Business</b>		<b>-64,250</b>

**II. Income from Other Sources:**

Demarage Charges Received from Everest Motor Works	54,250	
<b>Income from Other Sources</b>		<b>54,250</b>
		<b>-10,000</b>

**Note :** Loss of Rs. 10,000/- to be carried forward

**Notes:**

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust for the Asst year 2000-2001 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi & Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

**Statement of Un-absorbed Losses:**

Un-absorbed Loss for Asst Year 1993-94	32,160
<b>Un-absorbed loss to be carried forward</b>	<b>32,160</b>

**For M & M Associates**

  
**Trustee**

**M & M Associates**  
**(Prop of M/s. Modi Builders)**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year-2000-2001**

**BALANCE SHEET AS ON 31/03/2000**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Capital</u></b>		<b>Cash at Bank</b>	
Trust Fund	3,000.00	Central Bank of India	501.00
		State Bank of Hyderabad	703.00
<b><u>Modi Builders Methodist Complex</u></b>	10,909,550.30	<b><u>Sundry Debtors</u></b>	
		Modi Builders	12,099.20
<b><u>Rent Deposit</u></b>		Soham Modi HUF	3,397,470.05
Everest Motor Works	250,000.00	Sourabh Modi HUF	1,890,658.70
		<b><u>Viswajit Castings &amp; Engg Works</u></b>	444,801.68
		<b><u>Accumulated Losses</u></b>	
		Beneficiaries	5,416,316.67
	<b><u>11,162,550.30</u></b>		<b><u>11,162,550.30</u></b>

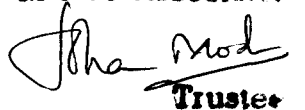
**PROFIT & LOSS ACCOUNT AS ON 31/03/2000**

To Bad Debts	346.25	By Misc. Receipts	54,250.00
To Share of Loss from Modi Builders Methodist Complex	167899.50	By Net Profit transferred from Viswajit Casting & Engg Wor	9,441.00
		By Share of Loss of Methodist Complex excess debited in A.Y 1997-98 now reversed as per MBMC revised return	37,500.00
To Net Loss Transferred from Modi Builders	73,690.61	By Share of Loss of Methodist Complex excess debited in A.Y 1998-99 now reversed as per MBMC revised return.	150,000.00
To Net Profit transferred to Accumulated Losses A/c.	9,254.64		
	<b><u>251,191.00</u></b>		<b><u>251,191.00</u></b>

**Accumulated Losses Account**

	<b><u>(Beneficiaries)</u></b>		
To Opening Balance	5,425,571.31	By Net Profit transferred from P & L Account	9,254.64
		By Balance	5,416,316.67
	<b><u>5,425,571.31</u></b>		<b><u>5,425,571.31</u></b>

**For M & M Associates**

  
**Trustee**

Modi Builders

A.Y. 2000-2001

Annexure - I

Sundry Creditors

Girijabai Modi Charitable Trust	3,000.00
	<u>3,000.00</u>

Annexure - II

Cash at Bank

1. Bank of Baroda	1,274.32
2. Union Bank	3,000.00
3. S B H	-6,500.00
	<u>-2,225.68</u>

Annexure - III

Outstanding Amounts Payable

Salary Payable	3,729.00
HRA Payable	1,850.00
Petrol Charges Payable	432.75
P.F Payable	2,427.00
I T Representation Fee	7,450.00
	<u>15,888.75</u>

(paid on 9.8.2000)

Annexure - IV

Sundry Debtors


1. Sharad J Kadakia	4,400.00
2. Suresh Bajaj	10,000.00
	<u>14,400.00</u>

Annexure - V

Deposits

1. A.P.S.E.B. Deposit	2,100.00
2. Jubilee Hills Filing Station	2,500.00
3. N.K.Agencies	300.00
4. Sunil Service Station	1,000.00
	<u>5,900.00</u>

MODI BUILDERS.  
(Proprietor. M & M Associates)

  
Authorized Signatory

**For M & M Associates**

**Trustee**

Modi Builders

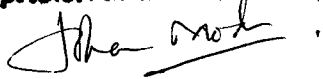
A.Y.2000-2001

Annexure - VI

Fixed Assets

Name of the Asset	Opening Balance	%	Depreciation	W.D.V.
1. Air Conditioner	777.00	25%	194.00	583.00
2. Air Cooler	156.75	25%	39.00	117.75
3. Furniture	6,595.15	10%	660.00	5,935.15
4. Hero Honda	286.70	25%	72.00	214.70
5. Luna Moped	187.00	25%	47.00	140.00
6. Machinery	172.00	25%	43.00	129.00
7. Office Equipment	1,146.00	25%	287.00	859.00
8. Yamaha RX 100	302.00	25%	76.00	226.00
9. Type Writer	3,434.50	25%	864.00	2,570.50
10. Generator	2,389.00	25%	597.00	1,792.00
	<u>15,446.10</u>		<u>2,879.00</u>	<u>12567.10</u>

**MODI BUILDERS. For M & M Associates**  
**(Proprietor, M & M Associates)**



**Authorized Signatory**

**Trustee**

VCI

**VISWAJIT CASTING & ENGINEERING WORKS**

**Prop: M/s. M & M Associates)**

**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2000-2001**

**BALANCE SHEET AS ON 31/03/2000**

<u>Liabilities</u>	<u>Amout Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
M & M Associates	444,801.68	Cash on Hand	21,170 00
Electricity Charges Payable	9,329	Shed at Azamabad	432,960.68
	<u>454,130.68</u>		<u>454,130.68</u>

**PROFIT & LOSS ACCOUNT AS ON 31.03.2000**

To Labour charges paid	52,020.00	By Jobwork charges received	76,500.00
To Electricity Charges paid	12,639.00		
To Non-Agricultural Tax Paid	2,400.00		
To Net Profit transferred to M & M Associates Account	9,441.00		
	<u>76,500.00</u>		<u>76,500.00</u>

**M & M Associates Account**

To Balance	444,801.68	By Shed Construction amount transferred	432,960.68
		By Amount transferred from Modi Builders	2,400.00
		By Net Profit transferred from P & L Account	9,441 00
	<u>444,801.68</u>		<u>444,801.68</u>

**For Viswajit Casting & Engg. Works  
(Proprietor : M & M Associates)**

  
**( Authorized Signatory )**