

9/1/1999

Income-Tax Department

Intimation Under Section 143 (1) (a) of the I.T. Act. 1961

1188

P.A.N./G.I.R. M-315 A.O. Code
Status RF Asst. Year 98-99.
Due Date of Return 30-8-98 Return filed on 31-10-98
Ack. No. 10116 D & CR No. 26-ii-33/99-2000.
NAME H/s. M.M. Associates
ADDRESS S-6-187/3rd G.
M.S. Road
Seebad.

Dear Sir/Madam,

Please refer to your Return of Income for the above Assessment Year. The total income-tax and interest payable thereon/refund due to you and the interest thereon have been determined in accordance with Section 143(1)(a) of the I.T. Act, 1961 overleaf.

Note:

1. In case you are not satisfied with the additions/disallowances made, you may move an application before your Assessing Officer u/s 154.
2. This intimation is deemed to be a notice of demand u/s 156 in terms of Sec. 143 (1) of the I.T. Act, 1961. The amount is required to be paid within 30 days of the service of this intimation.
3. If you do not pay the amount within the period specified above.
 - a) You shall be liable to pay simple interest u/s 220 (2) of the I.T. Act @ 1.5% for every month or part of month of default.
 - b) A penalty may be imposed u/s 221 of the I.T. Act, which may be as much as the amount of tax in arrears.
 - c) Proceedings in accordance with Sec. 222 to 229, 241 and 232 of the I.T. Act shall be taken for recovery of the amount due.

P.T.O.

INCOME: Rs.
 Returned total income/loss 1,51,460
 Adjustments u/s 143(1)(a)

TOTAL INCOME / LOSS:
 after adjustments u/s 143(1)(a) 151460

Net. Agrl. Income

Other income included
 for Rate purpose

Components of Total income
 Chargeable at Spl. rate of tax

Section Amount Rate

PREPAID TAXES:

TDS and
 Tax Collected at Source 53250

Advance - Tax

Self Asst. Tax & Int.

Total Prepaid Taxes 53250

Challan for Rs. is enclosed
 Refund voucher No.
 Book No.
 for Rs. dated
 is enclosed

DATE: 27/9/88
 PLACE: Hyd.

TAXES: Rs.
 Tax on total income 53011

Less : Rebate u/s 88/88A

Balance

Surcharge

Addl. tax u/s 143 (1A)

TOTAL TAX: 53011

INTEREST:

U/s 234A

U/s 234B

U/s. 234C

Total tax and interest
 payable by assessee 53011

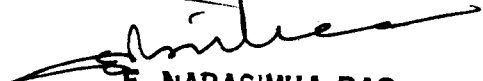
LESS: Prepaid Taxes 53250

Amount payable/Refundable 239

Interest payable to Assessee

TOTAL:

Net payable/Refundable 239

Myself is agent for assessee


E. NARASIMHA RAO
 Dy. Commissioner of Income Tax
 Company Circle - 7 (1)
 Hyderabad - 4.

FORM No. 16 A

[Vide Rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

[For interest on securities; dividends; interest other than 'interest on securities'; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; rent; fees for professional or technical services; income in respect of units; other sums under section 195; income of foreign companies referred to in section 196A(2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D.]

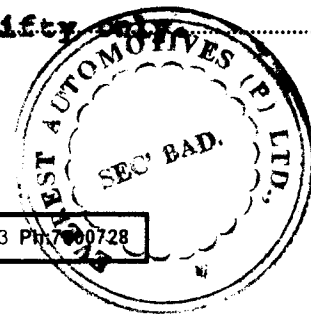
| | | |
|--|---|--|
| Name and address of the person deducting tax | TDS Circle where Annual Return under section 206 is to be delivered | Name and address of the person to whom payment made or in whose account it is credited |
| EVEREST AUTOMOTIVES (P) LTD | | M & N Associates, 5-4-187/ 3 & 4 |
| 5-4-187/ 3 & 4, M.G. Road, | | M.G. Road, Secunderabad - 500 003. |
| SECUNDERABAD, Magnet House, | | |
| RANGUNY, SECUNDERABAD - 500 003. | | |
| TAX DEDUCTION A/C No. OF THE DEDUCTOR | NATURE OF PAYMENT | PAN/GIR NO. OF THE PAYEE |
| PAN/GIR No. OF THE DEDUCTOR | RENT | M-315 AC(4) (1)/Inv/Hyd |
| E6137/AC(4) (7)/Hyd | | FOR THE PERIOD APRIL 1997 19..... To..... MARCH 1998 19..... |

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

| Date of payment/credit | Amount paid/credited (Rs.) | Amount of income-tax deducted (Rs.) | Rate at which deducted | Date & Challan No. of deposit of tax into Central Government Account | Name of bank and branch Where tax deposited |
|------------------------|----------------------------|-------------------------------------|------------------------|--|--|
| 31.03.1998 | 3,53,000/- | 53,250/- | 15% | 30.10.1998 Challan No. - | Syndicate Bank, Jeera Branch, Secunderabad - 500 003. |

Certified that a sum of Rs. (in words) ~~..... Fifty three thousands two hundred and fifty only~~ has been deducted at source and paid to the credit of the Central Government as per details given above

Place: **SECUNDERABAD.**
Date: **30-10-1998.**



For Everest Automotives (P) Ltd.,
Signature of the person responsible for deduction of tax

Full Name... **PUNKAJ A DAYA**

Designation... **DIRECTOR.**