

Income-tax Officer, Ward/Assistant Commissioner of Income-tax, Circle.....

Income Tax Department

INTIMATION UNDER SECTION 143 (1) (a) OF THE I.T. ACT, 1961

P.A.N. **GIR NO. M-303** A.O. Code **0821** Ack. No. **200**
 NAME **M/S M & M. Associates** Asst. Year **1994-95** D & CR No. **200**
 ADDRESS **5-4-187/3x4, II floor, M.G. Rd** Status **AOP (Trust)**
 Due Date of Return **31-8-94**
 Return filed on **30-8-94**

Dear Sir/Madam, **See bad**

Please refer to your Return of Income for the above Assessment Year. The total income tax and interest payable thereon/refund due to you and the interest thereon have been determined in accordance with section 143 (1) (a) of the I.T. Act, 1961, as under :

INCOME		Rs.	TAXES		Rs.
Returned total income loss		318,140	Tax on total income		21,100
Adjustment U/s 143 (1) (a)		-94,160	Less Rebate U/s 88		NIL
			Surcharge U/s 89 (1)		NIL
			Add. tax U/s 143 (1) (a)		NIL
			TOTAL TAX		21,100
TOTAL INCOME/LOSS/after adjustment U/s 143 (1) (a)		223,980	INTEREST U/s 234A		NIL
Net Agl. Income		223,980	U/s 234B		NIL
Other income included for Rate purposes		20,700	U/s 234C		NIL
Components of Total income Chargeable at Spl. rate of tax			Total tax and interest payable		21,100
Section	Amount	Rate	LESS : Prepaid Taxes		21,100
	Rs.		Amount payable/Refundable		NIL
			Interest payable to Assessee		NIL
			TOTAL		NIL
			Net payable/Refundable		NIL

Prepaid Taxes :
 TDS & Tax Collected at Source
 Advance Tax **NIL**
 Self Asst. Tax & Int
 Total Prepaid Taxes

Date..... **5/2/96**
 Place : **PTO**

Signature, Name & Designation of the Assessing Officer
(C.V. SURYA PRAKASH RAO),
 Asst. Commissioner of Incometax,
 Investigation Circle 4 (1),
 HYDERABAD.

- NOTE**
- In case you are not satisfied with additions / disallowances made, you may move an application before your Assessing Officer U/s 154.
 - This intimation is deemed to be a notice of Demand U/s 156 in terms of Sec. 143 (1) (a) of the I.T. Act 1961. The amount is required to be paid within 30 days of the service of this intimation.
 - If you do not pay the amount within the period specified above :
 - You shall be liable to pay simple interest U/s 220 (2) of the I.T. Act at 18% for every month or part of month of default.
 - A penalty may be imposed U/s 221 of the I.T. Act which may be as much as the amount of tax in arrears.
 - Proceedings in accordance with Sec 222 to 229, 231 and 232 of the I.T. Act shall be taken for recovery of the amount due.

Handwritten signature and date
5/2/96

Income from Business Rs. 25,762

Less: for Income Tax

90-91 Rs. 5,41,00

91-92 Rs. 1,54,20

92-93 Rs. 32,160
(Trust) 90A
Rs. 7,35,680

Less: set off against income

for 92-93 Rs. 1,76,337

NET LOSS to be c/f. Rs. 5,59,343

Rs. 4,83,581

Less: share of Loss from my Modi Building not claimed Rs. 2,59,601

Net Loss c/f for Rs. 2,23,980

the Ay 95-96

Loss: claimed Rs. 3,18,140
Allowed Rs. 2,23,980
Difference Rs. 94,160

(C.V. SURYA PRAKASH RAO)
Asst. Commissioner of Incometax,
Investigation Circle 4 (1),
HYDERABAD.

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M.303/94.95.

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Office of the Asst. Commissioner of
Incometax, 4(1)(Inv), Hyderabad;
Dt. 30-11-1995.

To

M/s M & M Associates
5-4-187/3, II floor, Ranigunj,
MG. Road (Mn above the Bank of Baroda),
Secunderabad.

Sirs,

Sub: I.T. asst . for the AY.94-95- your own. req.

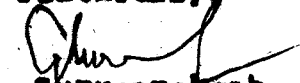
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Please refer to your return of loss filed on 30.8.94.
You have claimed brought forward loss of Rs.7,35,680/- for the
AYs. 90-91 to 93.94. , and in also un-absorbed loss of Rs.259,601
u/s 75 of the IT Act.1961.

You are requested to produce the copies of Asst.orders for
the AY. 90-91,91.92 &93.94 in your case and also share of loss of
the balance amount , in respect of the firm., Medi Builders -Methodist
Complex., reverted back to firm.

Your reply should reach this office by 14-12-95 .

Yours faithfully,


(C.V. Suryaprakasha Rao)
A.C., 4(1)(Inv), Hyderabad.

*See
9/12/95*
Ar.*/-

8th December, 1995.

From:

M & M Associates,
5-4-187/3&4, II floor,
M.G. Road,
Secunderabad.

To
The Asst. Commissioner of Income Tax
4(1) (Inv),
Hyderabad.

Sir,

Sub:- I.T. Asst. for A.Y 94-95-Our own-GIR No. M-303.
Ref:- Your letter dated 30.11.1995.

In reference to above please find enclosed herewith the following.

1. Copy of Asst. Order for Asst. year 90-91, 91-92, and 92-93.
2. Copy of Intimation received u/s 143(1)(9) for Asst. Year 1993-94.
3. It may be noted that un absorbed share of loss of Rs.2,59,601/- from the firm M/s Modi Builders- Methodist Complex for Asst. year 1990-91, is not claimed as set off and is reverted back to this firm u/s 75 of I.T. Act. The loss returned of Rs. 5,40,100/- for Asst. year 1990-91 includes share of loss of Rs.2,59,601/- from the said partnership firm M/s Modi Builders, Methodist complex. The copy of computation of income for Asst. year 1990-91 is enclosed for your records.
4. It may also be noted that addition of Rs. 94,161/- made in Asst. year 1992-93 vide Asst. order dated 28/03/1995 u/s 143(3) is disputed and an appeal filed on 09-6-1995 is pending disposal with first appellate authorities.

Thank you.

yours faithfully,
for M & M Associates.


Soham Modi.

MMMDOC



Received
28/12/95

In the presence of