

Name: MODI BUILDERS-METHODIST COMPLEX

Asst Year: 1988-89

Status: FIRM

PYE: 31.3.89

Address: 1-10-72/2/3, Begumpet
HYDERABAD - 500 016.

PA No.:

STATEMENT OF TOTAL INCOME / WEALTH / GIFTS

Income from Business

Net loss as per profit & loss account

2,00,000

2,00,000

TAX THEREON

NIL

Allocation of Loss

Share %

Modi Builders
(M & M Associates)

25%

50,000

Shig Shakti Constructions
Private Limited

75%

1,50,000

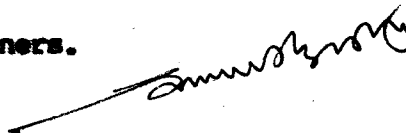
MODI BUILDERS METHODIST COMPLEX

NOTES TO STATEMENT OF TOTAL INCOME

The firm (MBMC) has entered into agreements with Methodist Church of India (Church) for the development of its property at Abids, Hyderabad.

The terms of the development agreement, briefly, are:

1. MBMC shall construct, at its own cost and expenses, a building on the property and shall have the rights to deal with it, sub-let it etc to third parties but not sell the same.
2. The land, and the building constructed thereon by MBMC, brick by brick, shall be by the Church. MBMC and its successors-in-interest shall never have any rights, interest or claims over the land or buildings except to lease out the premises as per the agreement, that is, it shall have rights of user and transfer of such rights to any person.
3. MBMC is to pay Rs.1 lakh per month to the Church as consideration for grant of the development rights besides delivering 5,000 sqft of built up area free of charge.
4. MBMC has done construction which is partly completed, It has spent amounts as shown in the Balance Sheet on construction and other items.
5. It has paid Rs.1 lakh per month to the Church aggregating to Rs.2 lakhs during the previous year.
6. Refundable deposits as shown in the Balance Sheet, were against sub-letting of the premises. Rent is received by the firm on a monthly basis.
7. The 'rent' received from assignees is returned as income.
8. The loss is ^{Shared} ~~shared~~ by the partners.



ROY MILLEN'S ALSTON 87 COMPANY

1-10-72/73, INCORPORATED, HINDUSTAN, 500 016.

ASSESSMENT YEAR: 1989-89
BALANCE SHEET AS ON 31.03.1987

L I A B I L I T I E S

A S S E T S

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL</u>	<u>'A'</u>	
M & M Associates		25,88,330.87
Subscribed cap. structure P.Led		<u>28,46,421.29</u>
<u>CURRENT LIABILITIES:</u>	<u>'B'</u>	
Refundable Deposits from lessees		15,66,250.00
<u>CURRENT CREDITORS:</u>	<u>'C'</u>	14,83,264.97
<u>DIFFERENCE IN CASH</u>		101.00
		<u>00,04,368.13</u>

<u>PARTICULARS</u>	<u>SCHEDULE</u>	
<u>CURRENT ASSETS:</u>		
Cash on hand		
Cash at Bank 1. United bank of India		
2. Union bank of India		11
<u>FIXED ASSETS:</u>	<u>'D'</u>	1.21
<u>WORK IN PROGRESS:</u>	<u>'E'</u>	
Building construction a/c		72.4
<u>LOANS AND ADVANCES:</u>	<u>'F'</u>	
Advances paid to labour & contractor's against building construction work		11.0
<u>DEPOSITS:</u>	<u>'G'</u>	
A.P.S.F.B		<u>04.0</u>

MOD BUILDERS METHODIST COMPLEX

6460-72/2/3, BRUNNUPET, HYDERABAD - 500 016.

ASSESSMENT YEAR : 1988-89

PROFIT AND LOSS ACCOUNT AS ON 31-08-1987.

<u>Schedule</u>	<u>Amount</u>
N°	2,00,000-00

By Loss apportioned between the partners:

1. M/s.M & N associated
2. M/s.Saty Shakti Constructions Pvt Ltd.,

2,00,000-00

2,00,000

50,

1,50,

To Lease rent paid to Methodist Church in India

2,00,000

SCHEDULES TO BALANCE SHEET
SCHEDULE 'A' PARTNERS CAPITAL ACCOUNT

1. M & M Associates	25,88,330.87
2. Shiv Shakti Constructions Pvt.Ltd.,	28,46,421.29
	<hr/> <hr/>
	54,34,752.16

M & M ASSOCIATES ACCOUNT

31.08.87 To amount excess credited last year now rectified	✓ 2,03,492.86	01.09.86 By opening balance	26,63,868.73
31.08.87 To share of loss	50,000.00	27.05.87 By cheque	✓ 25,000.00
31.08.87 To balance	25,88,330.87	25.06.87 By cheque	✓ 25,000.00
		04.09.87 By cheque	✓ 25,000.00
		06.07.87 By cheque	✓ 50,000.00
		24.07.87 By cheque	✓ 50,000.00
		31.08.87 By amount of expenditure incurred on our behalf	✓ 3,755.00
	<hr/> <hr/>		<hr/> <hr/>
	28,41,823.73		28,41,823.73

SHIV SHAKTI CONSTRUCTIONS PRIVATE LIMITED ACCOUNT.

31.08.87 To share of loss	1,50,000.00	19.12.86 By opening balance	3,40,983.19
31.08.87 To balance	28,46,421.29	10.01.87 By cheque	1,00,000.00
		14.02.87 By cheque	1,00,000.00
		27.02.87 By cheque	75,000.00
		27.02.87 By cheque	1,00,000.00
		09.03.87 By cheque	1,00,000.00
		17.03.87 By cheque	1,00,000.00
		07.04.87 By cheque	1,00,000.00
		08.05.87 By cheque	1,00,000.00
		12.05.87 By cheque	1,00,000.00
		16.05.87 By cash	5,438.19
		18.05.87 By cheque	1,00,000.00
		25.05.87 By cheque	1,00,000.00
		27.06.87 By cheque	75,000.00
		09.07.87 By cheque	75,000.00
		16.07.87 By cheque	1,00,000.00
		29.07.87 By cheque	50,000.00
		18.08.87 By cheque	1,00,000.00
		08.08.87 By cheque	25,000.00
		12.08.87 By cheque	75,000.00
		20.08.87 By cheque	25,000.00
		28.08.87 By cheque	50,000.00
		20.08.87 By cheque	25,000.00
	<hr/> <hr/>		<hr/> <hr/>
	29,96,421.29		29,96,421.29

SCHEDULE 'B' BALANCE SHEET
SCHEDULE 'B' CURRENT LIABILITIES**Refundable Deposits from Lessors** **15,66,250****DETAILS OF REFUNDABLE DEPOSIT FROM LESSEES**

1. Shri A.V.Appa Rao	31,250.00
2. Shri A.V.Kannamba	60,000.00
3. Nayamuddin Farooq	70,000.00
4. Meherunnisa Begum	1,80,000.00
5. Mecotex Consultants P.Ltd	1,50,000.00
6. Variety Dry Fruits	20,000.00
7. Sumangal	2,00,000.00
8	
8. L.R.T.Investments	4,50,000.00
9. Prakash Mehra Family	25,000.00
10. Srinivas Hatcheries	2,00,000.00
11. Nisar Ali & Amir Ali	1,80,000.00

Balance as on 31.08.87 :- Rs. 15,66,250.00

SRI A.V. APPA RAO ACCOUNT

31.08.87 To balance	31,250.00	29.06.87 By amount received against booking	31,250.00
	<u>31,250.00</u>	<i>Leahy of Shop</i>	<u>31,250.00</u>

MISS A.V. KANAKA ACCOUNT

31.08.87 To balance	60,000.00	02.07.87 By cheque	30,000.00
		04.08.87 By cheque	30,000.00
	<u>60,000.00</u>		<u>60,000.00</u>

MOMI MAYAMUDDI FAROOO ACCOUNT

31.08.87 TO Balance	70,000.00	25.02.87 By amount received	25,000.00
		18.03.87 By amount	" 10,000.00
		02.05.87 By cheque	" 15,000.00
		18.05.87 By cheque	" 10,000.00
		12.06.87 By cheque	" 10,000.00
	<u>70,000.00</u>		<u>70,000.00</u>

SMT MEHARUWISSA ACCOUNT

.08.88 To balance	1,80,000.00	27.01.87 By cheque	30,000.00
		18.02.87 By cheque	30,000.00
		13.04.88 By cheque	60,000.00
		20.05.87 By cheque	25,000.00
		20.06.87 By cheque	35,000.00
	<u>1,80,000.00</u>		<u>1,80,000.00</u>

M/S NEGOTEX CONSULTANTS ACCOUNT

31.08.88 To balance	1,50,000.00	31.03.87 By cheque	1,00,000.00
		14.04.87 By cheque	50,000.00
	<u>1,50,000.00</u>		<u>1,50,000.00</u>

VARIETY DRY FRUITS ACCOUNT

31.08.87 To balance	20,000.00	31.08.87 By opening balance	20,000.00
	<u>20,000.00</u>		<u>20,000.00</u>

M/S SUBARNIAL ACCOUNT

01.08.87 To balance	2,00,000.00	29.12.86 By cheque	1,00,000.00
		21.01.87 By cheque	1,00,000.00
	<u>2,00,000.00</u>		<u>2,00,000.00</u>

M/S L.R.T. INVESTMENTS ACCOUNT

01.08.87 To balance	4,50,000.00	01.09.86 By opening balance	4,50,000.00
	<u>4,50,000.00</u>		<u>4,50,000.00</u>

SRI PRASAD MEERA FAMILY ACCOUNT

01.08.87 To balance	25,000.00	01.09.86 By opening balance	25,000.00
	<u>25,000.00</u>		<u>25,000.00</u>

M/S SRINIVASA MATHURIES ACCOUNT

01.08.87 To balance	2,00,000.00	01.09.86 By opening balance	2,00,000.00
	<u>2,00,000.00</u>		<u>2,00,000.00</u>

MSM MIZAR ALI & MSR ALI ACCOUNT.

01.08.87 To balance	1,80,000.00	27.01.87 By cheque	30,000.00
		16.02.87 By cheque	60,000.00
		07.04.87 By cheque	60,000.00
		13.06.87 By cheque	30,000.00
	<u>1,80,000.00</u>		<u>1,80,000.00</u>

SCHEDULE TO BALANCE SHEET
SCHEDULE - 'C' - SUNDRY CREDITORS

1. M/s Shiv Shakti Enterprises	14,49,820.62
2. Out Standing Payments (Amounts)	<u>33,444.35</u>
	<u>14,83,264.97</u>

M/S SHIV SHAKTI ENTERPRISES A/COUNT

18.12.87 To cheque	26,500.00	03.11.87 By opening balance	8,24,820.62
To balance	14,49,820.62	" By cheque	1,00,000.00
		11.11.87 "	1,00,000.00
		25.11.87 "	1,25,000.00
		03.12.87 "	1,00,000.00
		08.12.87 "	1,00,000.00
		15.12.88 "	26,500.00
		28.05.88 "	75,000.00
		08.06.88 "	25,000.00
	<u>14,76,320.62</u>		<u>14,76,320.62</u>

DETAILS OF OUT STANDING PAYMENTS PAYABLE

Opening balance	9,720.24
Amount payable to Mr B.Krishna civil contractor	9,387.78
Amount payable to Mr papiah	853.00
Amount payable to Mr Phillips	93.57
Amount payable to Harsh Kumar	1,706.66
Amount payable to Abdul Haseem Ansari	11,217.63
Amount payable to Mr Goud	465.47
Balance:	<u>33,444.35</u>

SCHEDULES TO BALANCE SHEET
SCHEDULE 'D' - FIXED ASSETS, A/G.

1. Plant & Machinery	52,442.35
2. Car	73,128.28
	<u>1,25,570.63</u>

PLANT & MACHINERY ACCOUNT

01.09.86 To opening balance	52,442.35	31.08.87 By balance	52,442.35
	<u>52,442.35</u>		<u>52,442.35</u>

C A R ACCOUNT

28.07.87 To B.D. issued to Mahalaxmi Motors	73,128.28	31.08.87 By balance	73,128.28
	<u>73,128.28</u>		<u>73,128.28</u>

SCHEDULE TO BALANCE SHEET

SCHEDULE 'E' - WORK IN PROGRESS

BUILDING CONSTRUCTION ACCOUNT 74,43,540.86

BUILDING CONSTRUCTION ACCOUNT

01.09.66	Opening balance	54,43,702.02
31.08.67	N.M.R	1,22,946.20
"	Legal Fee	5,000.00
"	Civil Work	3,04,689.93
"	Interest	14,999.00
"	Salaries	94,908.95
"	Misc., Expenses	58,470.26
"	Misc., Works	18,801.35
"	Sundry Purchases	13,14,806.45
"	Sub Work	70,163.07
"	Cartage & Coolice	4,961.60
"	Bank Charges	295.39
"	Advertisement	15,000.00
"	Printing & Stationary	2,612.65
"		
		<u>74,70,756.87</u>

**LESS: Excess debited in last year
now rectified and debited
to Modi Builders account** 2,03,492.86

72,67,264.01

Less: Misc., Receipts 23,723.15

72,43,540.86

1. N.M.R. (NOMINAL MUSTER ROLL) ACCOUNT

31.08.67 To amount paid
to labours (weekly
payments during the
year) 1,22,946.20

1,22,946.20

31.08.67 By transfer
to building
complex a/c 1,22,946.20

1,22,946.20

2. LEGAL FEE ACCOUNT

Amount paid to Shri Shiv Ram Sastry	3,000.00
Amount paid to Sri Adnan Mahmood	1,000.00
Amount paid to Sri Noka Raghav Rao	1,000.00
Transfer to Building complex account	<u>5,000.00</u>

3. CIVIL WORK ACCOUNT

Amount paid to the following contractors towards civil work done:-

1. Sri B. Krishna	1,58,045.58
2. Sri Mohan Lal	951.00
3. Sri Papiah	17,321.67
4. Sri Mohd. Hameed Ansari	1,11,494.98
5. Sri Siva Kumar Karwal Centuring work(16,276.70

Transfer to building complex a/c: 3,04,089.93

4. INTEREST ACCOUNT

21.03.87 To interest paid to Ramakrishna Childrens Maintenance trust	14,999.00	31.08.87 By transfer to building complex account	14,999.00
	<u>14,999.00</u>		<u>14,999.00</u>

5. SALARIES ACCOUNT

Salary paid to following persons during the year :-

1. Sri Hari Das (Rite Engineer)	20,900.00
2. Sri Yachister	19,700.00
3. Sri K. Gopal Krishna	10,250.00
4. Sri M. Narayana Swamy	7,129.60
5. Sri G. Surya Rao	3,970.00
6. Sri A.R. Venana Rao	3,210.00
7. Smt D. Bharathi	1,540.00
8. Sri K. Ahmed	3,554.20
9. Sri Bala Lingaiah	1,555.10
10. Sri Nagash	188.65
11. Sri Srinivas Reddy	583.10
12. Sri Bhaskar Rao	3,854.00
13. Sri S.M. Hussain	1,695.60
14. Sri Bansilal	1,159.65
15. Sri Viswanathan	2,196.00
16. Sri Y. S. Jaivas Rao	2,600.00
17. Sri Sastry	172.35
18. Sri P.V.S. Raja	1,000.00
19. Sri Satyanarayana	96.00

20. Salaries paid to Security services	8,751.20
Transfer to Building Complex a/c	<u>84,908.95</u>

6. MISC., EXPENSES ACCOUNT

Electricity Charges	9,097.00
Misc., Expenses	6,507.24
Scaffolding	790.00
Office Contingences	6,808.41
Painting Charges	17,069.66
Water Proffing Charges	18,197.85
Transfer to Building complex accounts:-	<u>58,470.16</u>

7. MISC. WORKS ACCOUNT

Repairs & Maintenance charges	177.40
Misc., Labour charges paid	18,623.95
	<hr/>
Transfer to Building complex a/c	18,801.35
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8. SUNDRY PURCHASES ACCOUNT

<u>ITEM</u>	<u>AMOUNT</u>
Hallow Cement Blocks	4,420.00
Electrical Items	46,000.10
Metal	45,293.85
Wood	42,170.98
Sanitary Goods	1,508.42
Tools	6,131.65
Cement	5,80,335.00
Steel	2,73,390.35
Ventilators	3,700.00
Binding Wire	893.00
Sand	97,340.00
Electrical Goods	29,795.90
Bricks	98,026.85
Aluminum Windows	52,163.36
Stones (CRS)	11,691.80
Rolling Shutters	26,398.85
Pipes	25,464.34
Transfer to Building Complex account	<u>11,14,806.45</u>

9. JOB WORK ACCOUNT

31.08.87 To amount paid to labour towards job work done during the year	70,163.07		31.08.87 By transfer @ building complex account	70,163.07
	<u>70,163.07</u>			<u>70,163.07</u>

10. GARTAGE & COOLIE ACCOUNT

Materials shifting charges paid	2,482.60
Freight	2,479.00
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	4,961.60
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11. ADVERTISEMENT ACCOUNT

Amount paid to M/s Adams towards advertisement charges of methodist complex on various days	15,000.00
Transfer to Building complex a/c:	<u>15,000.00</u>

12. PRINTING & STATIONARY ACCOUNT

30.09.86 To cost of stationary during the month	71.20		31.08.87 By transfer to Building complex account	2,612.65
31.10.86 -do-	77.50			
30.11.86 -do-	216.20			
31.12.86 -do-	109.40			
31.01.87 -do-	535.85			
28.02.87 -do-	108.85			
31.03.87 -do-	189.35			

14. MISC. RECEIPTS ACCOUNT

31-8-87 To Transfer
Building Complex
A/c.

23,723-15

31-8-'87 By Amount received
through sale of
scrap, sale of
empty cement bags

23,723-15

23,723-15

23,723-15

SCHEDULES TO PROFIT & LOSS ACCOUNT

SCHEDULE 'H' - LEASE RENT ACCOUNT

LEASE RENT ACCOUNT

To Lease rent paid to
Methodist Church
in India

2,00,000-00

By Tr. to P & L A/c.

2,00,000-00

2,00,000-00

2,00,000-00

SCHEDULES TO BALANCE SHEET
SCHEDULE '2' - LOANS AND ADVANCES

Advances paid to labour & Contractors
against building construction work

11,02,227.48

ABSTRACT OF ADVANCES PAID TO LABOURS

01.09.86	To opening balance	14,875.35
31.08.87	<u>ADD:- ADVANCES DURING THE YEAR:-</u>	
	To Mr Iddiah	2,750.00
	To Mr Chakravarthy	2,100.00
	To Mr pentiah	3,000.00
	To M/s Spartes Tiles	38,064.00
	To Mr Mohan Lal	15,863.40
	To Mr M.A.Haleem	2,000.00
	To M/s Vijayata Metal Works	1,000.00
	To M/s Crompton Greaves Limited	10,000.00
	To Mr Hareesh Kumar	5,000.00
	To Mr Rahman	24,000.00
	To Mr Papiah	2,000.00
	To M/s Desai Building Materials	80,000.00
	To Mr Lakshminarayna	9,000.00
	To Mr S.Krishna	5,000.00
	To Mr Maroon Rashid	13,800.00
	To Mr Chinulal	1,000.00
	To M/s G.T.I.S. Life	3,58,054.73
	To M/s Ajay Electricals	20,000.00
	To Mr Sailu	3,000.00
	To M/s Jupiter Rolling Shutters	65,750.00
	To M/s Sharada Rolling Shutters	1,60,000.00
	To Mr Shiv Kumar Karwal	71,000.00
	To M/s Ajit India	62,970.00
	To M/s Nitco Tiles	1,30,000.00
	Balance :-	<u>11,02,227.48</u>

SCHEDULES TO BALANCE SHEET
SCHEDULES 'G' - DEPOSITS ACCOUNT

Deposit paid at A.P.S.E.B. 840.00

A.P.S.E.B. DEPOSIT ACCOUNT

24.01.87	To amount paid to A.P.S.E.B. towards deposit for meter connection	31.08.87	By balance	840.00
	840.00			
	<u><u>840.00</u></u>			<u><u>840.00</u></u>

TRIAL BALANCE OF MODI BUILDERS-METHODIST COMPLEX AS ON 31.03.1967

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>DEBIT</u>	<u>CREDIT</u>
1.	Banbhagal		2,00,000.00 ✓
2.	L.R.T.Investments		4,50,000.00 ✓
3.	Prakash Mehta		25,000.00 ✓
4.	Srinivas Hatcheries		2,00,000.00 ✓
5.	Nisa Ali Amir		1,00,000.00 ✓
6.	Niyamuddin Farooq		70,000.00 ✓
7.	Mohrunissa Begum		1,00,000.00 ✓
8.	H.M.R.	1,22,946.20 ✓	
9.	Legal Fee	5,000.00 ✓	
10.	B.Krishna	1,58,045.58 ✓	
11.	Interest	14,999.00 ✓	
12.	Job Work	70,163.07 ✓	
13.	Salaries	94,908.95 ✓	
14.	Hallow Cement Blocks	4,420.00 ✓	
15.	Mohan Lal	951.00 ✓	
16.	Cartage & Collies	4,961.60 ✓	
17.	Bank Charges	295.39 ✓	
18.	Variety Dry Fruits		20,000.00 ✓
19.	Nector Consultants		1,50,000.00 ✓
20.	A.V.Kanamba		60,000.00 ✓
21.	Modi Builders		26,38,330.87 ✓
22.	Misc., Stores	46,000.10 ✓	
23.	W Metal	45,295.85 ✓	
24.	United Bank	500.77 ✓	
25.	A.P.S.B.D.Deposit	840.00 ✓	
26.	Electricity Bills	9,097.00 ✓	
27.	Wood	4,678.35 ✓	
28.	Misc., Receipts		23,723.15 ✓
29.	Misc., Work	18,801.35 ✓	
30.	Shiv Shakti Enterprises		14,49,820.62 ✓
31.	Misc., Expenses	6,507.34 ✓	
32.	Shiv Shakti Constructions		29,96,421.29 ✓
33.	Scaffolding	790.00 ✓	
34.	Sanitary	1,508.42 ✓	
35.	Office Work	6,808.41 ✓	
36.	Advertisement	15,000.00 ✓	
37.	Printing & Stationary	2,612.65 ✓	
38.	Tools	6,131.65 ✓	
39.	Cement	5,50,315.00 ✓	
40.	Painting	17,069.55 ✓	
41.	Steel	2,73,390.35 ✓	
42.	Ventilators	3,700.00 ✓	

46. Electric Items	29,795.90	
47. Fabrication	52,163.36	
48. Water Proofing	18,197.85	
49. Wood	37,492.63	
50. Union Bank	11,224.37	
51. Bricks	98,026.85	
52. Stores	11,691.00	
53. Rolling Shutters	2,819.00	
54. Plant & Machinery	52,442.35	
55. Naleem Ansari (Civil Contractor)	1,11,494.98	
56. Methodist Church	2,00,000.00	
57. Rolling Shutters	2,983.60	
58. Pipes	25,464.34	
59. Rolling Shutters	1,843.00	
60. Rolling Shutters	18,200.00	
61. Ceiling Shutters	553.25	
62. Car	73,128.28	
63. Contracting	16,276.70	
64. Advances	11,02,227.48	
65. Cash	384.92	
66. Building Complex Account	52,40,209.16	
67. Out Standing Payments		33,444.35
68. Appa Rao		31,250.00
69. Difference in Cash		101.00
	<u>87,08,091.28</u>	<u>87,08,091.28</u>