

M 0-31/DC-7(1)

DC(1)

<b>SARAL</b>		<b>FORM NO. 2D</b> <small>[See proviso to rule 12(1)(b)(iii)]</small>			<b>ITS 2D</b>	
<b>(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)</b>						
1. NAME	MODI BUILDERS (METHODIST COMPLEX)					
2. FATHER'S NAME	NA					
3. ADDRESS	S-4-187/394 SOHAM MANSION M.G. ROAD SECUNDERABAD PIN 500003 TELEPHONE -					
4. Permanent Account No.	AABEM 0938C	5. Date of Birth				
6. Individual/Hindu undivided family/firm/Association of Persons/Local Authority					7. Resident/Non-Resident/Not Ordinarily Resident	
8. Ward/Circle/Special Range	DC 7(1)/HYD	10. Income for the previous year i.e. 1.4.99 to 31.3.2000				
9. SEX : Male / Female		11. Assessment Year	2000-01	12. Return Original or Revised	ORIGINAL	
13. Details of *Bank accounts <small>[*Please tick (✓) the bank account, where you would like the amount of refund to be credited.]</small>						
Name of the Bank		Address of the Branch		Account Number		
14. Details of Credit Card						
Credit Card Number		Issued by				
15. INCOME FROM SALARY (attach Form No. 16)	...	...	...	Rs.	NIL	
16. INCOME FROM HOUSE PROPERTY	...	...	...	Rs.	NIL	
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	Rs.	769619	
18. CAPITAL GAINS	15/9	15/12	15/3	TOTAL		
(a) Short Term				Rs.	NIL	
(b) Long Term				Rs.	NIL	
19. INCOME FROM OTHER SOURCES	...	...	...	Rs.	NIL	
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	Rs.	NIL	
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	Rs.	769619	
22. LESS : DEDUCTIONS UNDER CHAPTER VI-A	SECTION 80C AMOUNT (Rs.)					
(a)				Rs.	NIL	
(b)				Rs.	NIL	
(c)				Rs.	NIL	
23. TOTAL INCOME : (21 - 22)	...	...	...	Rs.	769619	
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	Rs.	NIL	
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	Rs.	NIL	
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX				
(a) At normal rates				Rs.	NIL	
(b) At special rates				Rs.	NIL	
27. LESS : REBATE	...	...	...	Rs.	NIL	
28. TAX PAYABLE :	...	...	...	Rs.	NIL	
29. ADD : SURCHARGE	...	...	...	Rs.	NIL	
30. TOTAL TAX PAYABLE (28 + 29)	...	...	...	Rs.	NIL	
31. LESS : RELIEF	...	...	...	Rs.	NIL	
NET TAX PAYABLE	...	...	...	Rs.	NIL	
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	Rs.	357227	
34. LESS : ADVANCE TAX PAID	Date..... Amount.....					
	(Under Sections)	234A	234B	234C	TOTAL	
35. ADD : INTEREST PAYABLE					Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	Rs.	NIL	
37. BALANCE TAX : PAYABLE / REFUND PAYABLE	...	...	...	Rs.	357227	
DOCUMENTS ATTACHED WITH THE RETURN						
1.	COMPUTATION OF TOTAL INCOME		2.	FINAL A/c's		
3.	TDS CERTIFICATE with challans - 13		4.			
5.			6.			
VERIFICATION						
1.	SOHAM MODI (name in full and in block letters), son/daughter of SHRI. SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2000-01					
Receipt No. _____ Date _____		Seal 705632				
Signature of the receiving official		Date : 28-09-2000	Place : SECUNDERABAD			
		Signature: [Signature]				

Deputy Commissioner of Income Tax  
 24 SEP 2000  
 CIRCLE-7, HYDRABAD

\*Please go through the instructions. These will help you in filling in the return.

Filed on 29/9/00  
 Form No. 705632  
 D. C. 7(1)/Hyd.

**MODI BUILDERS (Methodist Complex)**  
**5-4-187/3 & 4, Soham Mansion, M.G.Road,**  
**Secunderabad - 500 003**  
**ASSESSMENT YEAR 2000-2001**

Status: Firm  
 GIR No: AABFM 2938 C / D.C.7 (1)/Hyd  
 Year Ending: 31-03-2000

**COMPUTATION OF TOTAL INCOME**

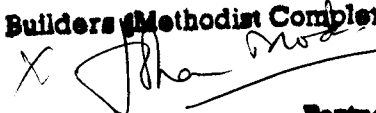
I. Income from Business:

Net Loss as per Profit & Loss Account	-674,592		
<b>Add:</b> T.D.S debited to P & L Account	357,227		
Depreciation considered seperately	881,439	1,238,666	564,074
<b>Less:</b> Income Tax refund credited to P & L a/c	450,768		
Depreciation as per IT Act	882,925		1,333,693
<b>Total Income</b>			<b>-769,619</b>

Tax there on	Nil
<b>Less Taxes Paid:</b>	
T.D.S deducted by SBH	357,227
<b>Balance Refundable</b>	<b>357,227</b>

**Note:** Un-absorbed business loss and depreciation to be carried forward is as under

<b><u>I.Loss carried forward</u></b>	<b><u>Depreciation Loss</u></b>	<b><u>Business Loss</u></b>	<b><u>Total Loss</u></b>
A.Y. 1995-96	1,534,698	0	1,534,698
A.Y.1996-97	1,368,280	0	1,368,280
A.Y.1997-98	1,031,092	0	1,031,092
A.Y.1998-99	1,086,312	119,330	1,205,642
A.Y.1999-00	970,184	192,103	1,162,287
A.Y.2000-01	769,619	-	769,619
	<b>6,760,185</b>	<b>311,433</b>	<b>7,071,618</b>

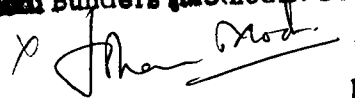
**For Modi Builders (Methodist Complex)**  
 X   
**Partner**

**MODI BUILDERS (Methodist Complex)**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003**  
**Assessment Year 2000-2001**

**Balance Sheet as at 31-03-2000**

<b><u>LIABILITIES</u></b>	<b><u>Amount Rs.</u></b>	<b><u>ASSETS</u></b>	<b><u>Amount Rs.</u></b>
<b><u>Sundry Creditors</u></b>		<b><u>Cash on Hand</u></b>	796,862.50 ✓
Vide Annexure - I	39,309,432.80		
		<b><u>Cash at Bank</u></b>	
<b><u>Reserves</u></b>		Vide Annexure - II	171,918.49
Vide Annexure - VI	166,833.00		
		<b><u>Deposits &amp; Advances.</u></b>	
<b><u>Outstanding Amounts Payable</u></b>		Vide Annexure - III	170,902.00
Vide Annexure - VII	231,757.00		
		<b><u>Fixed Assets</u></b>	
		Vide Annexure - IV	7,859,558.65
		<b><u>Sundry Debtors</u></b>	
		Vide Annexure - V	4,882,366.88
		Modi Enterprises (SBH)	4,999.57
		Modi Enterprises (Bank of T)	500.90
		<b><u>Capital</u></b>	
		Shiv Shakti Constn Pvt Ltd	16,601,962.59 ✓
		M & M Associates	9,218,951.22
	<b><u>39,708,022.80</u></b>		<b><u>39,708,022.80</u></b>

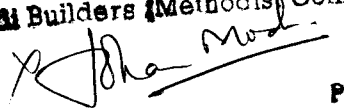
**Modi Builders (Methodist Complex)**



**Partner**

**MODI BUILDERS (Methodist Complex)**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003**  
**Profit & Loss Account as on 31st March 2000**

	<b>Amount Rs.</b>		<b>Amount Rs.</b>
Property Tax paid	127,876.00	Maintenance Receipts	638,422.20
Generator Maintenance	2,918.65	Rent Receipts	1,993,536.27
Lease Rent Paid	1,872,000.00	Income Tax Refund	450,768.00
Salaries Paid	110,232.00	Parking Charges Received	69,000.00
Building Maintenance Charge	225,816.50	Misc. Receipts	14,086.00
Electricity Charges Paid.	146,192.00	Interest on Income tax Refur	54,072.00
Misscelenous Expenses.	3,060.80	By Net Loss apportioned	
Pager Service Charges Paic	1,611.60	between the partners	
Consultancy.	65,000.00	1. M & M Associates	168,651.72
Bank charges.	1,197.00	2. Shiv Shakti Cons P Ltd	505,955.16
Advertisement.	8,780.00		
Legal expenses.	8,022.00		
Vehicle Maintance.	441.25		
Conveyance Expenses	4,640.00		
Bonus Paid	5,635.00		
Lease Deed Registration C	35,385.50		
Sundry Expenses	4,483.50		
Lift Maintenance Charges	26,444.00		
Printing & Stationery	3,118.70		
Telephone Charges	2,955.85		
Depreciation	881,454.00		
Tax Deducted at Source	357,227.00		
	<b><u>3,894,491.35</u></b>		<b><u>3,894,491.35</u></b>

**For Modi Builders (Methodist Complex)**  
  
**Partner**

**Modi Builders Methodist Complex**

**A.Y.2000-2001**

**Annexure - I**  
**Sundry Creditors**

1 21st century	261,000.00 ✓
2 A Appa Rao	250,250.00 ✓
3 A V Kannaba	90,000.00 ✓
4 Ahmed Virani	700,000.00 ✓
5 Aisha Begum	77,000.00 ✓
6 Amir Ali.	82,000.00 ✓
7 Amita Rajesh	225,000.00 ✓
8 Amrut Industries Ltd.	879,648.00 ✓
9 Anil Kumar Verma	350,000.00 ✓
10 Anwaar Ali Virani	700,000.00 ✓
11 Archies Gallery.	550,000.00 ✓
12 Ashafaq-ur-Rehman	125,000.00 ✓
13 Ashok Kumar k Jogani.	750,000.00 ✓
14 Athiava Mutahir	600,000.00 ✓
15 B H T	110,000.00 ✓
16 Badrinath Sarangapani	165,000.00 ✓
17 Bechardas Devji.	164,000.00 ✓
18 Bilqis Fathima	27,220.00 ✓
19 Dinesh Kumar Sarda	10,000.00 ✓
20 Escee Agencies.	25,000.00 ✓
21 Espee Agencies.	5,000.00 ✓
22 Generator Maintenance Deposit	84,500.00 ✓
23 Gokuldas Exports.	930,000.00 ✓
24 Hansa Boots.	702,500.00 ✓
25 Hansa Boots - 1st Floor.	4,838,000.00 ✓
26 Hansa Boots - 3rd Floor.	288,000.00 ✓
27 Hiralal Tuhsidas.	225,000.00 ✓
28 Ishak zee.	131,250.00 ✓
29 K P Thakkar.	246,000.00 ✓
30 Kalpatharu Real Estates.	300,000.00 ✓
31 Kamal Watch.	50,000.00 ✓
32 Kamani Shyam	445,000.00 ✓
33 Kantabai.	526,000.00 ✓
34 Karan Sehgal	1,235,000.00 ✓
35 Karanvir Sehgal	2,303,000.00 ✓
36 Kausalya Devi.	526,000.00 ✓
37 M A Baqui	737,500.00 ✓
38 M Anil Kumar.	190,500.00 ✓
39 M Babu Rao.	265,000.00 ✓
40 Manjilal Chajjar.	114,135.00 ✓
41 Md. Hussain Moinuddin.	90,000.00 ✓

**For Modi Builders Methodist Complex)**  
*[Signature]*

**Partner**

**Modi Builders Methodist Complex****A.Y.2000-2001**

42 Meharunissa Begum	180,000.00 ✓
43 Mohandas Mansinghani.	162,500.00 ✓
44 Mukesh Abichandni.	150,000.00 ✓
45 Nazim Virani.	700,000.00 ✓
46 Nazar Ali.	98,000.00 ✓
47 Nizar Ali Meghjani.	75,000.00 ✓
48 P Abichandhani	350,000.00 ✓
49 Prakash Gulecha & Family.	5,000.00 ✓
50 Prakesh Mehra Family Trust.	25,000.00 ✓
51 Mrs. Saira Amin	730,000.00 ✓
52 Raja lakhani	664,622.00 ✓
53 Rajendra Kumar.	1,047,500.00 ✓
54 Rajendra Pal.	22,500.00 ✓
55 Rashmi Sehgal.	2,930,000.00 ✓
56 S P Abichandhani.	462,500.00 ✓
57 Sanjay Kakakia.	400,000.00 ✓
58 Sanjay Roy.	225,000.00 ✓
59 Sarda Devi.	150,000.00 ✓
60 Saroja Devi.	150,000.00 ✓
61 Shahina Baig.	68,401.00 ✓
62 Shainaz Lakhani.	664,622.00 ✓
63 Shanu D Rajwani.	72,000.00 ✓
64 Shilpa Rajiv.	225,000.00 ✓
65 Shree Roadways.	495,000.00 ✓
66 Sigma Colour Labs.	85,000.00 ✓
67 Sirish Hiralal.	225,000.00 ✓
68 Sumangal & Arihant.	1,937,660.00 ✓
69 Suresh Berhardas.	90,000.00 ✓
70 Syed Abbas Hussian.	50,000.00 ✓
71 Talsons.	114,200.00 ✓
72 Tarachand Jain.	140,000.00 ✓
73 Unicop Industries Ltd.	200,000.00 ✓
74 Waheluddin	60,000.00 ✓
75 Zarina.	664,622.00 ✓
76 Zubeda Virani.	700,000.00 ✓
77 Development Credit Bank Ltd	122,289.80 ✓
78 State Bank of Hyderabad	664,679.00 ✓
79 Khaleel Ahmed	662,500.00 ✓
80 Ravi Kumar	240,000.00 ✓
81 Bandaru Narayana	34,000.00 ✓
82 Satishchandra Modi HUF	600,000.00 ✓
83 L.C.C.Infotech	110,000.00 ✓
84 Shiv Shakti Constructions (Lease Rent Deposit)	1,708,334.00

**For Modi Builders (Methodist) Complex)****Partner**

**Modi Builders Methodist Complex**  
85 Sohel Ahmed

**A.Y.2000-2001**

475,000.00 ✓

**39,309,432.80**

**Annexure - II**

**Cash at Bank**

1 Development Credit Bank	33,002.68 ✓
2 S B H Gunfoundry.	117,786.80 ✓
3 United Bank of India, R.P.Road	581.00 ✓
4 Union Bank of India.	19,662.31 ✓
5 Canara Bank	500.00 ✓
6 Bank of Maharastra, M.G.Road	385.70 ✓
	<b><u>171,918.49</u></b>

**Annexure III**

**Deposits & Advances.**

1 A P S E B Deposits.	170,902.00 ✓
	<b><u>170,902.00</u></b>

**Annexure IV**

**Fixed Assets**

1 Furniture & Fixtures	53,296.58 ✓
2 Electrical Equipment	5,214.50 ✓
3 Pager	1,706.00 ✓
4 Exhaust Systems	6,143.13 ✓
5 Plant & Machinery	20,007.00 ✓
6 Transformer	49,306.44 ✓
7 Building Construction (Civil Work)	7,723,885.00 ✓
	<b><u>7,859,558.65</u></b>

**Annexure V**

**Sundry Debtors**

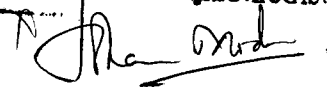
1 Suresh Bajaj	681,196.00 ✓
2 Shivalaya Hotels	114,677.28 ✓
3 Shiv Shakti Enterprises	3,400,203.60 ✓
4 Salary Advance	6,290.00 ✓
5 Madan Bajaj	680,000.00 ✓
	<b><u>4,882,366.88</u></b>

**Annexure - VI**

**Reserves**

1 Electrical Equipment Fund	166,833.00 ✓
	<b><u>166,833.00</u></b>

**Modi Builders (Methodist Complex)**



**Partner**

Modi Builders Methodist Complex

A.Y.2000-2001

Annexure VII

Outstanding Amounts Payable

1 Outstanding Amounts payable

231,757.00 ✓

231,757.00

**For Modi Builders (Methodist Complex)**

*[Handwritten Signature]*

**Partner**



**MODI BUILDERS (Methodist Complex)**

**Abids, Hyderabad**

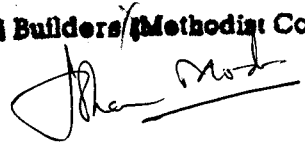
**A.Y. 2000-2001**

**Depreciation Statement for the year ended 31st March, 2000**

<b>Asset</b>	<b>WDV as at 01-04-1999</b>	<b>Additions during the year</b>	<b>Depreciation</b>	<b>WDV as at 31-03-2000</b>
<b>Block A -10% (for additions after 30/9/99 @ 5%)</b>				
Furniture & Fixtures	58,901.58	300.00	5,890.00	53,311.58
Building Construction (Civil work)	8,335,329.00	upto 30/9/99 60677.00 After 30/9/99 8,815.00	839,600.00	7,723,885.00
<b>Block - 25%</b>				
Electrical Equipments	6,952.50	-	1,738.00	5,214.50
Exhaust Systems	8,191.13	-	2,048.00	6,143.13
Plant & Machinery	26,676.00	-	6,669.00	20,007.00
Pager	- ( 20.01.2000)	1950	244.00	1,706.00
Transformer	65,741.44	-	16,435.00	49,306.44
	<b>8,501,791.65</b>	<b>239,221.00</b>	<b>881,439.00</b>	<b>7,859,573.65</b>

**Note:** Building construction (civil work) expenditure of Rs. 1,56,84,393/- which has been debited to profit & loss A/c of the F Y 1993-94 (Asst. Year 1994-95) as a revenue expenditure. This expenditure has been disallowed in the assessment u/s 143(3) and in appeal CIT (Appeal) has upheld this expenditure as capital expenditure and has directed that the depreciation on the building be allowed. consequently, WDV as on 01/04/99 of Rs. 83,35,329/- of the said building has been now debited in the books of accounts to building construction (Civil Work) and is credited to partners capital A/c. in their profit sharing ration.

**For Modi Builders (Methodist Complex)**

  
**Partner**

Depreciation Statement As per I.T. Act

Asset	WDV as at 01-04-	Additions during the		Depreciation	WDV as at 31-03-
	1999	Year			2000
Block A - 10%	8,394,229.75	237,271.00	854,320.00		7,777,180.75
Block B - 25%	112,471.35	1,950.00	28,362.00		86,059.35
	<b>8,506,701.10</b>	<b>239,221.00</b>	<b>882,682.00</b>		<b>7,863,240.10</b>

  
**Partner Builders (Methodist) Complex**  
**Partner**

**Modi Builders Methodist Complex**

**A.Y.2000-2001**


**Copy of Capital Account of**  
**M/s. Shiv Shakti Consotructions Pvt Ltd**

To Opening Balance	19,222,504.18	By 3/4th share of Building	
To Amount debited to your		Construction (Civil Work)	
accouunt on behalf of		credited	6,251,496.75
Shivshakti Constructor	2,625,000.00		
To Cheque issued	500,000.00	By Balance	16,601,962.59
To share of loss for the			
year A.Y. 2000-2001	505,955.16		
	<b><u>22,853,459.34</u></b>		<b><u>22,853,459.34</u></b>

**Copy of Capital Account of**  
**M/s. M & M Associates**

To Opening Balance	4,703,400.30	By 1/4th share of Building	
To Amount transferred to		Construction (Civil work)	
Satish Modi on your		credited	2,083,832.25
behalf	500,000.00	By Amount credited to you	750,000.00
To Amount transferred from			
Modi Builders SBH	547.45	By Balance	9,218,951.22
To Amount debited to your			
account on behalf of			
Satish Modi HUF	600,000.00		
To Cheques issued	1,450,000.00		
To Amount transferred			
from Modi Builders	4,630,184.00		
To Share of Loss for the			
year A.Y. 2000-2001	168,651.72		
	<b><u>12,052,783.47</u></b>		<b><u>12,052,783.47</u></b>

**For Modi Builders (Methodist Complex)**

  
**Partner**