

AY: 1996-97

OFFICE COPY AC 40

To be filled in by the assessee in duplicate in BLOCK LETTERS		ACKNOWLEDGEMENT		Return form No. 2	
Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.					
1. Assessment Year	1996-97	2. PAN No./GIR No.	M-374		
3. Ward/Circle/Special Range	AC (Inv) 4(1)	4. Return: (original/Oversees/R)	O	u/s (139A/12(14))	139
5. Name (last name, first name & middle name)	MODI BILDER S METHODIST COMPLEX				
6. Date of birth	- 1 9 -	7. Sex (M/F)	-	8. Residence in India	0 1 9. Status
10. Father's name (last name, first name & middle name)					
11. Address	METHODIST COMPLEX ABIDS HYDERABAD				
	PIN:		Telephone:		
Income		Code	Amount (Rs.)	23. Tax on total income	
12. Income from salary (net)		110		Relie	Income Tax
13. Income from house property		130		Special	190. 390
14. a Business profit (other than 14.b)		149	(618534)	Normal	194. 384
14. b Speculation profit		148		Total	310
14. c B/f speculation loss adjusted		172		24. Rebate u/s 88/88B	600
14. d Other b/f loss/allowance adjusted		173		25. Relief u/s 89/90/91	610
14. e Deductions claimed u/ch. IV (See page-9 of the return)	Section Code Amount Section Code Amount				
As per P/L ak enclosed					
14. f Nature of business/profession		Construction			
15. a Capital gains:		Short term	Long term	26. Tax collected / deducted at source	
Upto 15/9	181		185		391
16/9-15/12	182		186		
16/12-15/3	183		187		
16/3-31/3	184		188		
Total	153		154		
15. b B/f Capital loss adjusted			175		
15. c Balance capital gains		Short term	151		
		Long term	152		
16. a Income from other sources (other than 16. b)			160	27. Advance tax paid:	
16. b Income from race horses			068	Upto 15/9	16/9-15/12
16. c B/f loss adjusted against 16. b			178	351	352
17. B/f house property loss adjusted			174		
18. Gross total income			101		
19. Deductions u/ch. VIA (See page-7 of the return)		Section Code Amount Section Code Amount			
		Total 200			
20. Total income (18-19): (rounded off)			102	28. Interest u/s 234A/234B/234C	
21. Income for rate purposes u/ch. VII			104		314
22. Net agricultural income			105	29. Self-assessment and other pre-paid taxes:	
		Date: Amount 393			
		30. Tax and interest payable 360			
		31. Amount of refund due 361			
		32. Losses/allowances to be carried forward:			
		Source of loss u/s Amount			
		Depreciation (AY: 1995-96) 26308			
		Business loss (AY: 1995-96) 872051			
		33. No. of documents attached with return			
		Date 17/9/96 Assessee's signature			
		To be filled in by receiving official			
		Receipt No.: 101077 Date: 17/9/96			
		Name: Designation: Signature: A.O. Code:			
		Stamp			
		Receipt Clerk O/o Asst Commissioner Income Tax Office Circle-4, Hyderabad.			

* See footnotes in the return form.

NAME :Modi Builders Methodist ASST YEAR : 1996-97
 Complex
 ADDRESS :Methodist Complex P Y E : 31-03-1996
 Abids
 Hyderabad P A N : M-374
 AC (Inv) 4(1)
 STATUS :Firm DUE DATE : 31-08-1996

STATEMENT OF TOTAL INCOME

Income from Business :		
Net Loss as per profit & loss account	(614,654)	
Add Depreciation	93,964	
	(520,690)	
Less Depreciation as per IT Act	97,844	(618,534)
TOTAL INCOME		(618,534)
TAX THERE ON		Nil

Note:

Loss carried forward	AY 1995-96	128,464	352,361
	AY 1996-97	97,844	520,690
	TOTAL	226,308	873,051

Sanjay B. S.

Modi Builders Methodist Complex
Abids, Hyderabad
Balance Sheet as at 31st March, 1996

Liabilities	Amount	Assets	Amount
Unsecured Loan		Capital Account	
Development Coop Bank	120632.85	M & M Associates	4325396.15
		Shivshakti Cons. P Ltd	16173491.71
		Fixed Assets	335757.38
Sundry Creditors	30095460.00		
Outstanding Liabilities	332257.00	Investments	
Electric Equipment Fund	166844.00	I C I C I	200750.00
State Bank of Hyderabad	15794.00	Sri Krishna Hotels	500000.00
		Deposits & Advances	1158953.00
		Bank of Maharashtra	385.70
		Bank of Maharashtra - Modi	500.90
		Enterprises	
		Modi Enterprises	117955.97
		Union Bank of India	328397.26
		United Bank of India	581.00
		Cash & Receivables	4107518.05
		Modi Builders (SBH)	547.45
		Modi Builders	2975000.00
		Shiv Shakti Enterprises	485499.00
		Shivalaya Hotels	20254.28
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Modi Builders Methodist Complex
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Profit & Loss account for the year ended 31st March, 1996

Particulars	Amount	Particulars	Amount
Bank Commission	279.85	Maintenance Charges	353770.00
Building Maintenance	37537.80	Rent	1500966.72
Conveyance	10949.60	Cycle Stand Receipts	7500.00
Depreciation	93964.13	Net Loss	614653.56
Diesel Charges	45304.35		
Electricity Charges	209774.10		
I T Representation & Consultation	10000.00		
Labour Charges	16033.50		
Lease Rent	1440000.00		
Maintenance Expenses	114379.00		
Miscellaneous Expenses	9851.50		
Printing & Stationary	1079.25		
Property Tax	107978.00		
Salaries	32695.00		
Security Charges	54395.00		
Telephone Expenses	11894.00		
Transport Charges	352.00		
Travelling Expenses	4028.00		
Vehicle Maintenance	904.50		
Vrukshavally	6400.00		
Water Charges	57903.80		
Work in Progress	210386.90		
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	2476890.28		2476890.28
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Modi Builders Methodist Complex
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Deposits & Advances (Dr)	Amount
A P S E B Deposit	170902.00
Afzal	500.00
Raju	37150.00
Saleem	900.00
Satish Modi	500000.00
Sri Ram Kumar Sarada	225000.00
Sudhir Associates	100000.00
Syed Naeem Ahmed	124501.00
	1158953.00

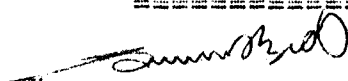
Deposits & Advances (Cr)	Amount
21st Century	261000.00
A Appa Rao	250250.00
A V Kannaba	90000.00
Ahmed Virani	700000.00
Aisha Begum	77000.00
Amita Rajesh	225000.00
Amir Ali	82000.00
Amrut Industries Ltd	879648.00
Anil Kumar Varma	350000.00
Anwar Ali Virani	700000.00
Archies Gallery	550000.00
Ashafaq-ur-Rehman	105000.00
Athiava Muthhir	600000.00
Badrinath Sarangapani	165000.00
Becharadas Devji	164000.00
Bilqis Fathima	27220.00
Dinesh Kumar Sarada	10000.00
S Rajendra Kumar	10000.00
Generator Deposit	84500.00
Gokuldas Exports	930000.00
Hansa Boots	702500.00
Hansa Boots - 1st Floor	4838000.00
Hansa Boots - 3rd Floor	288000.00
Hiralal Tulsidas	225000.00
Ishak Zee	131250.00
K P Thakkar	245000.00
Kalpatharu Real Estate	306330.00
Kamal Watch	50000.00
Kamini Shyam	50000.00
Kamini Shyam	395000.00
Kantabai	526000.00
Karanvir Sehgal	2303000.00
Kausalya Devi	526000.00

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M A Bilquis	650000.00
M Anil Kumar	190500.00
M Babu Rao	265000.00
Hanjilal Chajjar	114195.00
Md Hussain Moinuddin	90000.00
Meharunissa Begum	180000.00
Memories	50000.00
Mohandas Mansinghani	162500.00
Mukesh Abichandni	150000.00
Nazim Virani	700000.00
Nazir Ali Meghjani	75000.00
Niyar Ali	98000.00
P Abhichandani	350000.00
Prakash Gulecha & Family	5000.00
Prakash Mehra Family Trus	25000.00
Raja Lakhani	664622.00
Rajendra Kumar	1037500.00
Ram Kumar Sarada	225000.00
S P Abhichandani	362500.00
Sanjay Kadakia	400000.00
Sanjay Roy	225000.00
Sarda Devi	150000.00
Saroja Devi	150000.00
Shahina Baig	68401.00
Shainay Lakhani	664622.00
Shaner D Rajwani	72000.00
Shilpa Rajiv	225000.00
Shishir Agarwal	912500.00
Shree Roadways	495000.00
Sigma Colour Lab	85000.00
Sirish Hiralal	225000.00
Sumangal & Arihant	1937660.00
Suresh Bechardas	90000.00
Syed Abbas Hussain	50000.00
Syed Kiamuddin Ahmed	124000.00
Talsons	214200.00
Tarachand Jain	140000.00
Unicorp Industries Ltd	200000.00
Waheluddin	60000.00
Zarina	664622.00
Zubeda Virani	700000.00

30095460.00
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	Rent	Maint.
21st Century	1237.50	6182.00
A V Kannaba	960.00	1440.00
Aadhunik Saree	700.00	1400.00
Ahmed Virani	1980.00	
Amrut Industries Ltd	2080.00	8528.00
Anwar Ali Virani	1980.00	
Archies Gallery		8880.00
Canbank		14250.00
Central Warehouse	3456.00	26400.00
Comprint	1320.00	2310.00
Development Coop. Bank		55820.00
Dr Baqi	3660.00	4080.00
Essee Agencies	3600.00	12000.00
Essee Traders	1200.00	3000.00
Essee Agencies	4600.00	10200.00
Essee Traders	4800.00	15000.00
Excellent Tailors		125.00
Furnishing Forecast	850.00	6795.00
Hansa Boots - Office	73295.00	
Kanya	66.00	294.00
King Fashion		1760.00
Little Smile		2460.00
M Badrinath & Co	720.00	1950.00
Manju Fin. & Chit P Ltd		6875.00
Meharunissa Begum	720.00	
Memories	48000.00	2560.00
Mohandas Mansighani	240.00	480.00
Music Gallery	800.00	1800.00
Nizar Ali Virani	1980.00	
Papalal & Sons		7200.00
Play Time		1128.00
Rooposh Bangla		2000.00
Rose Book	1980.00	1575.00
Sanjay Kadakia	1440.00	6300.00
Sanjay Roy	197000.00	
Shainaz	1200.00	
Shree Roadways	2055.00	9900.00
State Bank of Hyderabad	1006067.22	104328.00
Sumangal		21600.00
Talsons	61000.00	1950.00
Unicorp	69800.00	3200.00
Zubeda Virani	1980.00	
	1500966.72	353770.00

Sumangal

Modi Builders Methodist Complex
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Depreciation Statement for the year ended 31st March, 1996

Asset	WDV as at 31-03-95	Depreciation	WDV as at 31-03-96
Electrical Equipments	21973.50	5493.38	16480.13
Exhaust Systems	25088.50	6472.13	19416.38
Furniture & Fixtures	89775.00	8977.50	80797.50
Plant & Machinery	84309.00	21077.25	63231.75
Transformer	207775.50	51943.88	155831.63
	429721.50	93964.13	335757.38

Depreciation Statement as per IT Act, 1961 - A Y 1996-97

Asset	WDV as at 31-03-95	Depreciation	WDV as at 31-03-96
Block I - 25%			
W D V	355465.50	88866.38	266599.13
Block II - 10%			
W D V	89775.00	8977.50	80797.50
	445240.50	97843.88	347396.63

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