

# OFFICE COPY

AC40 INV

To be filled in by the assessee in duplicate in BLOCK LETTERS		ACKNOWLEDGEMENT		Return form No. 2		ITS 2	
Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.							
1. Assessment Year		2. PAN/GIR No.		3. Ward/Circle/Special Range		4. Return: (original(O)/revised(R))	
1994-95		M-374		AC 4(1) (Jm)		0 u/s (139/142/148)	
5. Name: last name, first name & middle name		6. Date of birth		7. Sex (M/F)		8. Residence in India	
MODI BUILDERS METHODIST COMPLEX		1994		-		0 19 Status 05	
10. Father's name (last name, first name & middle name)		11. Address		12. Income from salary (net)		13. Income from house property	
		METHODIST COMPLEX ARIDS HYDERABAD		110 NIL		130 NIL	
		PIN: Telephone:		14. a Business profit (other than 14.b)		14. b Speculation profit	
				149 41,30,360		145 NIL	
				14. c B/f speculation loss adjusted		14. d Other b/f loss/allowance adjusted	
				172 NIL		173 24,84,055	
14. e Deductions claimed u/ch.IV (See page-9 of the return)		23. Tax on total income:		24. Rebate u/s 88/88B		25. Relief u/s 89/90/91	
Section Code Amount Section Code Amount		Rate Income Tax		600 NIL		610 NIL	
NIL		Special 190 390		26. Tax collected / deducted at source		391 NIL	
		Normal 194 16,46,210 394 6,58,482		27. Advance tax paid:		16/12-15/3 16/3-31/3	
		Total 310 6,58,482		Upto 15/3 16/9-15/12		353 354	
		24. Rebate u/s 88/88B 600 NIL		351 352		Total 350	
		25. Relief u/s 89/90/91 610 NIL		28. Interest u/s 234A/234B/234C		314	
		26. Tax collected / deducted at source 391 NIL		29. Self-assessment and other pre-paid taxes:		Date: Amount 333 80,18,000	
		27. Advance tax paid: 16/12-15/3 16/3-31/3		30. Tax and interest payable		360	
		Upto 15/3 16/9-15/12 353 354		31. Amount of refund due		361 13,59,518	
		351 352		32. Losses/allowances to be carried forward:		Source of loss U/s Amount	
		Total 350		NIL			
14. f Nature of business/profession: construction		15. a Capital gains:		16. a Income from other sources (other than 16.b)		33. No. of documents attached with return 8	
		Short term Long term		160		Date: 25-3-96 Assessee's signature	
		Upto 15/9 181 185		16. b Income from race horses			
		16/9-15/12 182 186		16. c B/f loss adjusted against 16.b			
		16/12-15/3 183 187		17. B/f house property loss adjusted		174	
		16/3-31/3 184 188		18. Gross total income		101 16,46,205	
		Total 153 154		19. Deductions u/ch. VIA (See page-7 of the return):		Section Code Amount Section Code Amount	
15. b B/f Capital loss adjusted		175		NIL			
16. Balance capital gains:		Short term 151		20. Total income (18-19) (rounded off)		102 16,46,210	
		Long term 152		21. Income for rate purposes u/ch. VII		104 NIL	
		NIL		22. Net agricultural income		105 NIL	
16. a Income from other sources (other than 16.b)		160		23. No. of documents attached with return		8	
16. b Income from race horses		068		Date: 25-3-96		Assessee's signature	
16. c B/f loss adjusted against 16.b		178		To be filled in by receiving official			
17. B/f house property loss adjusted		174		Receipt No.:		Date:	
18. Gross total income		101 16,46,205		Name:			
19. Deductions u/ch. VIA (See page-7 of the return):		Section Code Amount Section Code Amount		Designation:			
NIL				Signature: 101351			
		Total 200 16,46,205		A.O. Code:			
20. Total income (18-19) (rounded off)		102 16,46,210		Stamp		25/3/96	
21. Income for rate purposes u/ch. VII		104 NIL					
22. Net agricultural income		105 NIL					

\* See footnotes in the return form.

O/o. Assistant Commissioner F-2 A  
Circle-4, (C-100)  
Shapurwadi, Hyderabad.

NAME : Modi Builders Methodist ASST YEAR : 1994-95  
 Complex  
 ADDRESS : Methodist Complex P Y E : 31-03-94  
 Abids P A N : M-874  
 Hyderabad AC 4(1)(INV)  
 STATUS : FIRM DUE DATE : 31-12-94

STATEMENT OF TOTAL INCOME

Income from Business :

Net Loss as per profit & loss account		17,134,825
Add Civil Work		11,293,400
Add Depreciation considered seperately		97,988
		28,526,213
Less Profit on Sale of Car considered Separately		(37,741)
Less Depreciation as per IT Act (statement enclosed)		(98,562)
		28,490,910
Less Assessed loss brought forward upto AY 1993-94 set off		2,494,055
		26,000,000
<b>Total Income</b>		<b>1,646,200</b>
<b>Tax thereon</b>		<b>658,100</b>
<b>Less Cash seized by the IT Department</b>		
on 04-05-94	100,000	
on 09-06-94	18,000	
on 28-07-94	1,050,000	1,168,000
<b>Tax paid on 31-08-94</b>		<b>850,000</b>
<b>Tax Refundable</b>		<b>(1,079,818)</b>

Note: The actual loss to be brought forward and set off will be higher once the final orders in appeals for earlier years are received.

*W. S. S. S. S. S.*

Modi Builders Methodist Complex  
 Methodist Complex, Abids, Hyderabad  
 Profit & Loss account for the year ended 31st March, 1994

Particulars	Amount	Particulars	Amount
Maintenance Charges	271899.15	Maintenance Charges Received	285182.79
Printing & Stationery	11407.05	Lease Rent	1667868.95
Salaries	33380.00	Profit on sale of Car	37744.00
Audit Fees	25000.00	Khalnayak - Share of Profit	1088215.00
Bank Commission	420.40	Other Income	8000000.00
Bank Interest	198908.00	Net Loss	7134835.21
Civil Work	4390989.75		
Civil Work-Opn Balance	11293403.00		
Conveyance	12266.60		
Depreciation	97987.75		
Electricity	95784.00		
Lease Rent	1440000.00		
Legal Expenses	4200.00		
Professional Charges	25800.00		
Property Tax	244962.00		
Sanitary	30000.00		
Telephone Charges	6076.25		
Travelling expenses	4162.00		
Security Charges	16200.00		
Vrukshavally	9800.00		
Water Meter	1200.00		
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	18213845.95		18213845.95
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Modi Builders Methodist Complex  
Methodist Complex, Abids, Hyderabad  
Balance Sheet as at 31st March, 1994

Liabilities	Amount	Assets	Amount
Secured Loan		Capital account	
		M & M Associates	3548319.8
		Shivshakti Constructions	11194295.4
State Bank of Hyderabad	745401.55	Fixed Assets III	553012.0
Sundry Creditors I	15044982.00	Investments	
		I C I C I	200750.0
		Sri Krishna Hotels	500000.0
Deposits & Advances II	10286968.37	Deposits & Advances - IV	1362846.0
		Development Coop Bank	11489.7
Outstanding Liabilities	332257.00	Union Bank	822127.9
		United Bank of India	581.0
		Cash	2837.5
		Cash & Receivables	8000000.0
		Modi Enterprises - Current a/c	213349.4
	<u>26409608.92</u>		<u>26409608.9</u>

*[Handwritten Signature]*  
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Modi Builders Methodist Complex  
AY 1994-95

Sundry Creditors	Amount
21st Century	261000.00
A Appa Rao	250250.00
A V Kannaba	90000.00
Aisha Begum	77000.00
Amir Ali	82000.00
Anil Kumar Varma	350000.00
Ashfaq-ur-Rehman	105000.00
Athiava Muthahir	600000.00
Badrinath Sarangpani	165000.00
Bechardas Devji	164000.00
Bilquis Fathima	27220.00
Dinesh Kumar Sarada	10000.00
Firoz Bhanji	190000.00
Gandhi & Gandhi	25000.00
Gokuldas Exports	930000.00
Hansa Boots	702500.00
Ishak Zee	131250.00
K P Thakkar	246000.00
Kalpatharu Real Estates	300000.00
Kantabai	526000.00
Karanvir Sehgal	400000.00
M A Bilquis	650000.00
M Anil Kumar	190500.00
M Babu Rao	265000.00
Manjilal Chajjar	114135.00
Md Hussain Moinuddin	90000.00
Meharunissa Begum	180000.00
Memories	50000.00
Ms Kamini Shyam	395000.00
Ms Shainay Lakhani	664622.00
Mr Zarina	664622.00
Mukesh Abhichandani	150000.00
Niyer Ali	98000.00
P Abhichandani	350000.00
Prakash Gulecha & family	5000.00
Prakash Mehra Family Trust	25000.00
Raja Lakhani	664622.00
Rajendra Kumar	1037500.00
Ram Kumar Sarada	225000.00
S P Abhichandani	362500.00
Sarda Devi	150000.00
Saroja Devi	150000.00
Shaner D Rajwani	72000.00
Sigma Colour Lab	85000.00
Smt Shahina Shaid	68401.00
Sumangal & Arihant	1937660.00
Suresh Bechardas	90000.00
Syed Abbas Hussain	50000.00
Syed Miamuddin Ahmed	124000.00
Tahar Khan	90000.00
Talsons	214200.00
Tarachand Jain	140000.00
Waheluddin	60000.00
Total	15044982.00

*[Handwritten Signature]*

Modi Builders Methodist Complex  
AY 1994-95  
Depreciation statement as per IT Act, 1961

Item	WDV as at 31-03-93	After Sep. Deletion	Total	Depre.	WDV as at 31-03-94
<b>Block I - 25%</b>					
Exhaust Systems	46,024				
Plant & Machinery	149,883				
Transformer		316,610			
Car	11,256	49,000			
Electrical Equipment		33483	557,256	83,302	473,954
<b>Block II - 10%</b>					
Furniture & Fixtures		105,000	105,000	5,250	99,750
	207,163	455,093	49,000	662,256	88,552
					573,704

Modi Builders Methodist Complex  
AY 1994-95  
Depreciation statement as per Books

Item	WDV as at 31-03-93	After Sep. Deletion	Total	Depre.	WDV as at 31-03-94
<b>Block I - 25%</b>					
Exhaust Systems	46,024		46,024	11,506	34,518
Plant & Machinery	149,883		149,883	37,471	112,412
Transformer		316,610	316,610	39,576	277,034
Electrical Equipments		33,483	33,483	4,185	29,298
Car	11,256	49,000	(37,744)	0	Profit on Sale
<b>Block II - 10%</b>					
Furniture & Fixtures		105,000	105,000	5,250	99,750
	207,163	455,093	49,000	613,256	97,988
					553,012

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Modi Builders Methodist Complex  
Methodist Complex, Abids, Hyderabad  
AY 1994-95

Deposits & Advances (Cr)	Amount
Ahmed Veerani	700000.00
Anwar Ali Veerani	700000.00
Archies Gallery	400000.00
Generator Deposit	84500.00
Hansa Boots - 1st Floor	4838000.00
Hansa Boots - 3rd Floor	288000.00
Kamal Watch	50000.00
Kamini Shyam	50000.00
Kousalya Devi	526000.00
Mohandas Mansinghani	162500.00
Nazim Veerani	700000.00
Nizar Ali Meghjani	75000.00
Zubeda Veerani	700000.00
Shishir Agarwal	112500.00
Shivalaya Hotels	900468.37

10286968.37  
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Deposits & Advances (Dr)	Amount
Raju	37150.00
Saleem	900.00
A P S E B Deposits	170902.00
Fixed Deposits	500000.00
Afzal	500.00
Shiv Shakti Enterprises	653394.00

1362846.00  
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Modi Enterprises Methodist Complex  
 Modi Complex, Abids, Hyderabad  
 AY 1994-95  
 Capital accounts  
 M & M Associates

Particulars	Amount	Particulars	Amount
Balance b/f	889611.00	Balance c/f	3548319.80
Bank	500000.00		
Bank	125000.00		
Bank	100000.00		
Bank	150000.00		
Share of loss - 25%	1783708.80		
	<u>3548319.80</u>		<u>3548319.80</u>
	=====		=====

Shiv Shakti Constructions Pvt Ltd

Particulars	Amount	Particulars	Amount
Balance b/f	3218169.00	Balance c/f	11194295.41
Bank	1500000.00		
Bank	375000.00		
Bank	300000.00		
Bank	450000.00		
Share of loss - 75%	5351126.41		
	<u>11194295.41</u>		<u>11194295.41</u>
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