

SARAL

FORM NO. 2D

[See proviso to rule 12(1)(b)(iii)]

**ITS
2D**

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME **MODI BUILDERS (METHODIST COMPLEX)**
 2. FATHER'S NAME **-NA-**
 3. ADDRESS **S-4-187/34, SOHAM MANSION
M.G. ROAD, SEC'BAD PIN 500003 TELEPHONE**
 4. Permanent Account Number **AABFM2938C** 5. Date of Birth **-NA-**
 6. Individual/Hindu undivided family/Eligible Association of Persons/Local Authority **EAS** 7. Resident/Non-Resident/Not Ordinarily Resident
 8. Ward/Circle/Special Range **ACIT 10(1)/HYD** 10. Income for the previous year i.e. **1.4.02** to **31.3.03**
 9. SEX: Male/Female **-NA-** 11. Assessment Year **2003-04** 12. Return: Original or Revised **ORIGINAL**

13. Details of Bank accounts *[*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]*

Name of the Bank	Address of the Branch	Account Number

14. Details of Credit Card

Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16) **701** Rs. **NK**
 16. INCOME FROM HOUSE PROPERTY **702** Rs. **NK**
 17. INCOME FROM BUSINESS OR PROFESSION **1001012687** **703** Rs. **(-)1070493**
 18. CAPITAL GAINS

	15/9	15/12	15/3	31/3	TOTAL	
(a) Short Term	645	646	647	648	704	
(b) Long Term	695	696	697	698	705	776 Rs. NK

19. INCOME FROM OTHER SOURCES **706** Rs. **NK**
 20. INCOME OF ANY OTHER PERSON TO BE ADDED **775** Rs. **NK**
 21. GROSS TOTAL INCOME (15+16+17+18+19+20) **746** Rs. **(-)1070493**

22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use) SECTION AMOUNT (Rs.)

(a)	(b)	(c)	
			777 Rs. NK

23. TOTAL INCOME : (21 - 22) **761** Rs. **(-)1070493**
 24. ADD : AGRICULTURAL INCOME (For rate purposes) **762** Rs. **NK**
 25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX **125** Rs. **NK**

26. TAX ON TOTAL INCOME INCOME INCOME-TAX

(a) At normal rates	(b) At special rates	
772	802	820 Rs. NK
768	801	826 Rs. NK

27. LESS : REBATE **828** Rs. **NK**
 28. TAX PAYABLE **832** Rs. **NK**
 29. ADD : SURCHARGE **837** Rs. **NK**
 30. TOTAL TAX PAYABLE : (28 + 29) **840** Rs. **NK**
 31. LESS : RELIEF **873** Rs. **302020**
 32. NET TAX PAYABLE **862** Rs. **NK**
 33. LESS : TAX DEDUCTED AT SOURCE **851** Rs. **NK**
 34. LESS : ADVANCE TAX PAID

Date	Amount	Date	Amount	Date	Amount	
						875 Rs. NK
(Under Sections) 234A 234B 234C TOTAL						891 Rs. (302020)

**Ministry of Finance
Income Tax Department
26 SEP 2003
D/o. Joint Commissioner of
Income Tax Range 10
Buddha Bhawan**

35. ADD : INTEREST PAYABLE **851** Rs. **NK**
 36. LESS : SELF-ASSESSMENT TAX PAID **875** Rs. **NK**
 37. BALANCE TAX : PAYABLE / REFUNDABLE **891** Rs. **(302020)**

DOCUMENTS ATTACHED WITH THE RETURN

1. COMPUTATION OF TOTAL INCOME	2. PROFIT AND LOSS A/C & BALANCE SHEET
3. TDS CERTIFICATE - 14 Nos	4.
5.	6.

VERIFICATION

I, **SOHAM MODI** (name in full and in block letters), son/daughter of **SATISH MODI**, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2003-2004**

Receipt No. _____ Date _____

Seal _____

Signature of the receiving official _____

Date : **26.09.2003**
Place : **SEC'BAD**

Modi Builders (Methodist Complex)
Signature **Partners**

*Please go through the instructions. These will help you in filling in the return.

MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, Soham Mansion, M.G.Road,
Secunderabad - 500 003
ASSESSMENT YEAR 2003-2004

Filed on
26/9/03
Rev. No. 1001012687

Status: PFAS/Resident
PAN : AABFM 2938 C / ACIT 10 (1) / Hyd
Year Ending: 31-03-2003

COMPUTATION OF TOTAL INCOME

Income from Business:

Net Loss as per Profit & Loss Account	-765,620
<u>Less:</u> I.T. Refund credited to P & L A/c.	606,893
	-1,372,513
<u>Add:</u> T.D.S debited to P & L Account	302,020
Income from Business	-1,070,493

Tax there on	Nil
<u>Less Taxes Paid:</u>	
T.D.S deducted by SBH	298,848
T.D.S deducted by DCB	2,139
TDS Deducted by IDBI	1,033
Balance Refundable	302,020

Note: Un-absorbed business loss and depreciation to be carried forward is as under

<u>Year</u>	<u>Depreciation Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
A.Y.1996-97	1,368,280	-	1,368,280
A.Y.1997-98	1,031,092	-	1,031,092
A.Y.1998-99	1,086,312	119,330	1,205,642
A.Y.1999-00	970,184	192,103	1,162,287
A.Y.2000-01	769,619	-	769,619
A.Y.2001-02	605,555	-	605,555
A.Y.2002-03	707,482	431,414	1,138,896
A.Y.2003-04	636,465	434,028	1,070,493
	7,174,989	1,176,875	8,351,864

For Modi Builders (Methodist Complex)

[Signature]
Partner

MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003
Assessment Year 2003-2004
Balance Sheet as at 31.03.2003

<u>LIABILITIES</u>	<u>Amount Rs.</u>	<u>ASSETS</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash</u>	
Vide Annexure - I	40,210,245.80	Cash on Hand	113,167.57
<u>Reserves</u>		<u>Cash at Bank</u>	
Vide Annexure - VI	166,833.00	Vide Annexure - II	80,019.46
<u>Outstanding Amounts Payable</u>		<u>Deposits & Advances.</u>	
Vide Annexure - VII	31,973.00	Vide Annexure - III	690,288.00
<u>Secured Loans</u>		<u>Fixed Assets</u>	
IDBI Over Draft	75,000.00	Vide Annexure - IV	5,691,950.71
		<u>Sundry Debtors</u>	
		Vide Annexure - V	5,362,684.50
		<u>Partners Capital</u>	
		Shiv Shakti Constn Pvt Ltd	18,460,033.41
		M & M Associates	10,085,908.15
	<u>40,484,051.80</u>		<u>40,484,051.80</u>

For Modi Builders (Methodist Complex)


Partner


MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003

Assessment Year 2003-2004

Profit & Loss Account as on 31.03.2003

To Building Maintenance & A	91,268.00	By Maintenance Receipts	332,116.00
To Bonus Paid	3,075.00	By Rent Receipts	1,924,835.00
To Rent Paid to Methodist Chu	2,073,600.00	By Income Tax Refund	606,893.00
To Salaries Paid	127,076.00	By License Fee (Parking)	98,500.00
To Office Maintance Charges.	16,101.25	By Interest Received	32,073.34
To Electricity Charges Paid.	185,193.00	By Intrerest on Income Tax Refund	59,854.00
To Misscelenous Expenses.	140.00	By Misc. Liabilities Written back	83,157.00
To Pager Service Charges Paid.	1,795.00		
To Bank charges.	2,463.00		
To Advertisement Expenses.	3,304.00		
To Legal expenses.	3,000.00		
To I.T.Representation Fee	7,500.00	By Net Loss apportioned	
To Conveyance Expenses	18,469.00	between the partners	
To Interest on Over Draft	10,825.00	1. M & M Associates	191,404.91
To Property Tax	125,336.00	2. Shiv Shakti Cons P Ltd	574,214.75
To Water Tanker Charges	134,148.00		
To Lift Maintenance Charges	18,900.00		
To Printing & Stationery	692.00		
To Postage & Telegram	1,270.00		
To Telephone Charges	3,849.75		
To Depreciation	636,465.00		
To Tax Deducted at Source	302,020.00		
To Security Charges	116,168.00		
To Gratuity	20,390.00		
	<u>3,903,048.00</u>		<u>3,903,048.00</u>

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex

A.Y.2002-2003

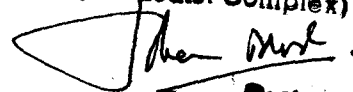
Copy of Capital Account of
M/s. Shiv Shakti Consotructions Pvt Ltd

To Opening Balance b/fd	17,885,818.66	By Balance c/fd.	18,460,033.41
To 75% share of loss for the year.	574,214.75		
	<u>18,460,033.41</u>		<u>18,460,033.41</u>

Copy of Capital Account of
M/s. M & M Associates

To Opening Balance b/fd	9,894,503.24	By Balance c/fd	10,085,908.15
To 25% Share of Loss for the year.	191,404.91		
	<u>10,085,908.15</u>		<u>10,085,908.15</u>

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex

A.Y.2003-2004

Annexure - I
Sundry Creditors

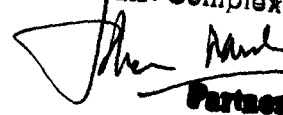
1 21st century	261,000.00
2 A Appa Rao	250,250.00
3 A V Kannamba	90,000.00
4 Ahmed Virani	700,000.00
5 Aisha Begum	77,000.00
6 Amir Ali.	82,000.00
7 Amita Rajesh	225,000.00
8 Amrut Industries Ltd.	879,648.00
9 Anil Kumar Verma	350,000.00
10 Anwaar Ali Virani	700,000.00
11 Archies Gallery.	550,000.00
12 Ashafaq-ur-Rehman	125,000.00
13 Satish Modi	750,000.00
14 Athiava Mutahir	600,000.00
15 B I I T	110,000.00
16 Bandaru Narayana.	34,000.00
17 Badrinath Sarangapani	165,000.00
18 Bechardas Devji.	164,000.00
19 Bilqis Fathima	27,220.00
20 Development Credit Bank Ltd.	122,289.80
21 Dinesh Kumar Sarda	10,000.00
22 Escee Agencies.	25,000.00
23 Espee Agencies.	5,000.00
24 Generator Maintenance Deposit	84,500.00
25 Gokuldas Exports.	930,000.00
26 Hansa Boots.	702,500.00
27 Hansa Boots - 1st Floor.	4,838,000.00
28 Hansa Boots - 3rd Floor.	288,000.00
29 Hiralal Tulsidas.	225,000.00
30 Ishak zee.	131,250.00
31 K P Thakkar.	246,000.00
32 Kalpatharu Real Estates.	300,000.00
33 Kamal Watch.	50,000.00
34 Kamani Shyam	475,000.00
35 Kantabai.	526,000.00
36 Karan Sehgal	1,235,000.00
37 Karanvir Sehgal	2,303,000.00
38 Kausalya Devi.	526,000.00
39 M A Baqui	650,000.00
40 M Anil Kumar.	190,500.00

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex**A.Y.2003-2004**

41 M Babu Rao.	265,000.00
42 Manjilal Chajjar.	114,135.00
43 Md. Hussain Moinuddin.	90,000.00
44 Meharunissa Begum	180,000.00
45 Mohandas Mansinghani.	162,500.00
46 Mukesh Abichandni.	180,000.00
47 Nazim Virani.	700,000.00
48 Nazar Ali.	98,000.00
49 Nizar Ali Meghjani.	75,000.00
50 P Abichandhani	350,000.00
51 Prakash Gulecha & Family.	5,000.00
52 Prakesh Mehra Family Trust.	25,000.00
53 Mrs. Saira Amin	730,000.00
54 Raja lakhani	664,622.00
55 Rajendra Kumar.	1,047,500.00
56 Rajendra Pal.	22,500.00
57 Rashmi Sehgal.	3,305,000.00
58 S P Abichandhani.	492,500.00
59 Sanjay Kakakia.	399,013.00
60 Sanjay Roy.	225,000.00
61 Sarda Devi.	150,000.00
62 Saroja Devi.	150,000.00
63 Shahina Baig.	68,401.00
64 Shainaz Lakhani.	664,622.00
65 Shanu D Rajwani.	72,000.00
66 Shilpa Rajiv.	225,000.00
67 Shree Roadways.	495,000.00
68 Sigma Colour Labs.	85,000.00
69 Sirish Hiralal.	225,000.00
70 Sumangal & Arihant.	1,937,660.00
71 Suresh Berhardas.	90,000.00
72 Syed Abbas Hussian.	50,000.00
73 Talsons.	114,200.00
74 Tarachand Jain.	140,000.00
75 Unicop Industries Ltd.	200,000.00
76 Waheluddin	60,000.00
77 Zarina.	664,622.00
78 Zubeda Virani.	700,000.00
79 State Bank of Hyderabad	664,679.00
80 Khaleel Ahmed	575,000.00
81 Ravi Kumar	240,000.00
82 Satishchandra Modi HUF	600,000.00

For Modi Builders (Methodist Complex)
Partner

Modi Builders Methodist Complex

A.Y.2003-2004

83 Sridevi Beauty Parlour	54,000.00
84 Satish Kumar & Kishore Kumar	100,000.00
85 Delhi Suits	20,000.00
86 L.C.C.Infotech	110,000.00
87 Mr.H.M.Ishaq Ahmed	4,000.00
88 Mr.Amin Ali Bhimani	400,000.00
89 Mr.C.Rajesh	41,000.00
90 Sohel Ahmed	475,000.00
91 Shiv Shakti Constructions	1,701,134.00
	<u>40,210,245.80</u>

Annexure - II

Cash at Bank

Development Credit Bank	4,057.93
S B H Gunfoundry.	6,961.30
United Bank of India, R.P.Road	581.00
IDBI	63,063.85
IDBI (Shares Account)	4,469.68
Canara Bank	500.00
Bank of Maharastra, M.G.Road	385.70
	<u>80,019.46</u>

Annexure III

Deposits & Advances.

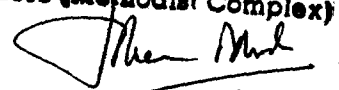
A P S E B Deposits.	170,902.00
FDR DCB Bank Ltd	218,226.00
FDR IDBI	301,160.00
	<u>690,288.00</u>

Annexure IV

Fixed Assets

Furniture & Fixtures	38,852.58
Electrical Equipment	2,199.50
Pager	1,168.50
Exhaust Systems	2,591.13
Plant & Machinery	8,440.00
Motor Pump	7,988.00
Building Construction (Civil Work)	5,630,711.00
	<u>5,691,950.71</u>

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex

A.Y.2003-2004

Annexure V
Sundry Debtors

Madan Bajaj	680,000.00
Suresh Bajaj	681,196.00
Shiv Shakti Enterprises	3,895,203.60
Rent Receivable SBH	97178.00
Modi Enterprises (SBH)	5,206.00
Modi Enterprises (Bank of Maharashtra)	500.90
Salary Advance	3,400.00
	<u>5,362,684.50</u>

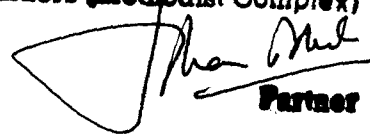
Annexure - VI
Reserves

Electrical Equipment Fund	166,833.00
	<u>166,833.00</u>

Annexure VII
Outstanding Amounts Payable

Tax Deducted at Source	2,496.00
Salary Payable	11,632.00
Conveyance Payable	2,455.00
Expert Industrial Security Services	8,030.00
Water Tanker Charges	7,360.00
	<u>31,973.00</u>

For Modi Builders (Methodist Complex)


Partner

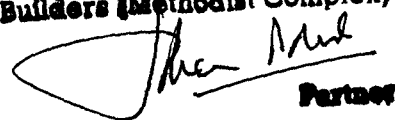
MODI BUILDERS (Methodist Complex)
5-4-187/3 &4, M.G.Road, Secunderabad - 500 003
A.Y. 2003-2004
Depreciation Statement for the year ended 31st March, 2003

Asset	WDV as at 01-04-2002	Additions during the year	Depreciation	WDV as at 31-03-2003
Block A -10%				
Building Construction (Civil work)	6,256,346.00	-	625,635.00	5,630,711.00
Furniture & Fixtures	43,169.58	-	4,317.00	38,852.58
				0.00
Block B - 25%				
Electrical Equipments	2,932.50	-	733.00	2,199.50
Exhaust Systems	3,455.13	-	864.00	2,591.13
Plant & Machinery	11,254.00	-	2,814.00	8,440.00
Motor Pump	4,001.00	5,700.00	1,713.00	7,988.00
Pager	1,557.50	-	389.00	1,168.50
	6,322,715.71	5,700.00	636,465.00	5,691,950.71

Depreciation Statement As per LT.Act

Asset	WDV as at 01-04-2002	Additions during the year	Depreciation	WDV as at 31.03.2003
Block A -10%	6,299,515.58	-	629,952.00	5,669,563.58
Block B - 25%	23,200.13	5,700.00	6,513.00	22,387.13
	6,322,715.71	5,700.00	636,465.00	5,691,950.71

For Modi Builders (Methodist Complex)


Partner