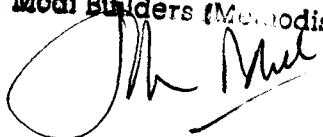


**MODI BUILDERS (Methodist Complex)**  
**5-4-187/3 &4, M.G.Road, Secunderabad - 500 003**  
**A.Y. 2006-2007**  
**Depreciation Statement for the year ended 31st March, 2006**

Asset	WDV as at 01-04- 2005	Additions during the year	Depreciation	WDV as at 31-03- 2006
<b><u>Block A - 10%</u></b>				
Building Construction (Civil work)	4,560,876.00	-	456,088.00	4,104,788.00
Furniture & Fixtures	31,470.58	-	3,147.00	28,323.58
<b><u>Block B - 15%</u></b>				
Electrical Equipments	1,237.50	-	185.50	1,052.00
Exhaust Systems	1,457.13	-	218.50	1,238.63
Plant & Machinery	4,747.50	-	712.50	4,035.00
Motor Pump	4,493.00	-	674.00	3,819.00
Cell Phones	5,103.00	-	765.00	4,338.00
	<b>4,609,384.71</b>	<b>-</b>	<b>461,791</b>	<b>4,147,594.21</b>

**Depreciation Statement As per I.T.Act**

Asset	WDV as at 01-04- 2005	Additions during the year	Depreciation	WDV as at 31.03.2006
Block A - 10%	4,592,346.58	-	459,235.00	4,133,111.58
Block B - 15%	17,038.13	-	2,555.50	14,482.63
	<b>4,609,384.71</b>	<b>-</b>	<b>461,790.50</b>	<b>4,147,594.21</b>

For Modi Builders (Methodist Complex)  
  
**Partner**