

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from MODI BUILDERS METHODIST COMPLEX a return of income and/or return of fringe benefits in Form No. ITR 5.. for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>MODI BUILDERS METHODIST COMPLEX</u>		PAN <u>AABFM2928K</u>			
	Flat/Door/Block No <u>5-4-187/374, 2ND FLOOR</u>		Name Of Premises/Building/Village <u>SOHAM MANSION</u>			
	Road/Street/Post Office <u>M.G. ROAD</u>		Area/Locality <u>RANIGUNS</u>			
	Town/City/District <u>HYDERABAD</u>		State <u>ANDHRA PRADESH</u>			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	<u>वित्त मंत्रालय / MINISTRY OF FINANCE</u>	1	<u>- 794412</u>	
	2	Deductions under Chapter VI-A	<u>वित्त मंत्रालय / Income Tax Department</u>	2	<u>NIL</u>	
	3	Total Income		3	<u>- 794412</u>	
	4	Net tax payable		4		
	5	Interest payable	<u>31 JUL 2008</u>	5	<u>NIL</u>	
	6	Total tax and interest payable		6		
	7	Taxes Paid	<u>आगत पत्र / Received by</u>			
		a	Advance Tax	<u>NIL</u>		
		b	TDS	<u>Old. Agst. Chk. 7b - 418992</u>		
		c	ICS	<u>5th Floor 'A' Block, 10995054</u>		
	d	Self Assessment Tax	<u>NIL</u>			
	e	Total Taxes Paid (7a+7b+7c+7d)		7e	<u>418992</u>	
8	Tax Payable (6-7d)		8	<u>NIL</u>		
9	Refund (7e-6)		9	<u>418992</u>		
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10		
	11	Total fringe benefit tax liability		11	<u>NIL</u>	
	12	Total interest payable		12		
	13	Total tax and interest payable		13		
	14	Taxes Paid				
		a	Advance Tax	14a		
		b	Self Assessment Tax	14b	<u>NIL</u>	
	c	Total Taxes Paid (14a+14b)	14c			
15	Tax Payable (13-14c)		15			
16	Refund (14c - 13)		16	<u>NIL</u>		
Receipt No Date			Seal and Signature of receiving official			

Filed on 31/7/08  
Inward No. 1099005054

As per  
31/3/08.

**Modi Builders Methodist Complex**  
**5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road,**  
**Secunderabad - 500 003**  
**ASSESSMENT YEAR 2008-2009**

**Status** : PFAS/Resident  
**PAN** : AABFM 2938 C / Ward 10 (4) / Hyd  
**Year Ending** : 31.03.2008  
**Bank Account** : IDBI Bank Ltd, Basheerbagh, Hyd. C/A. No. 0142003063500 MICR No. 500259002

**COMPUTATION OF TOTAL INCOME**

**I. INOCME FROM BUSINESS:**

Net Loss as per Profit & Loss Account		-1204551	
<u>Add: T.D.S debited to P &amp; L Account</u>		<u>418992</u>	
		-785559	
Less: Long Term Capital Gain Credited to P & L Account	46613		
Long Term Capital Gain Credited to P & L Account	12408		
Interest on FDR Credited to P & L Account	<u>1275</u>	<u>60296</u>	-845,855

**I. CAPITAL GAINS:**

**a) Long Term:**

On sale of Kotak Mutual Fund			
Sales consideration (27-11-07)	146613		
Less: Cost of Acquisition (23-3-06) Rs.100000/-			
Indexed Cost of Acquisition = 100000 x 519/497	<u>104427</u>	42186	
On sale of Birla Sunlife			
Sales consideration (09-07-2007)	105000		
Less: Cost of Acquisition (17-3-06) Rs.100000/-			
Indexed Cost of Acquisition = 100000 x 519/497	<u>104427</u>	573	
		42759	

**b) Short Term:**

On sale of Birla Infrastructure Mutual Fund			
Sales consideration (17-10-2006)	107408		
Less: Cost of Acquisition (17-3-06) Rs.100000/-	100000		
		<u>7408</u>	50167

**III. INCOME FROM OTHER SOURCES:**

Interest on FDR		1275	
	Total Loss	<u>-794,412</u>	
Tax there on		Nil	
<b><u>Less: Taxes Paid:</u></b>			
T.D.S deducted by SBH		418992	
Less: Taxon Income returned		Nil	
	<b>Balance Refundable</b>	<u>418,992</u>	

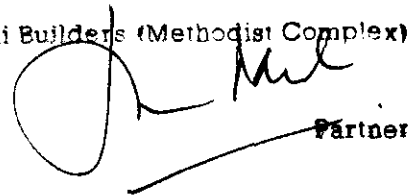
**For Modi Builders (Methodist Complex)**

  
**Partner**

**Note:** Un-absorbed depreciation loss and business loss to be carried forward is as under

<u>Year</u>	<u>Depreciation Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
A.Y.1995-96	1,534,698	-	1,534,698
A.Y.1996-97	1,368,280	-	1,368,280
A.Y.1997-98	1,031,092	-	1,031,092
A.Y.1998-99	1,086,312	-	1,086,312
A.Y.1999-00	970,184	-	970,184
A.Y.2000-01	769,619	-	769,619
A.Y.2001-02	605,555	-	605,555
A.Y.2002-03	707,482	431414	1,138,896
A.Y.2003-04	636,465	434028	1,070,493
A.Y.2004-05	456,826	-	456,826
A.Y.2005-06	383,439	-	383,439
A.Y.2006-07	202,737	-	202,737
A.Y.2007-08	415,485	113355	528,840
A.Y.2008-09	373,827	425011	798,838
	<b>10,168,174</b>	<b>865442</b>	<b>10,618,131</b>

For Modi Builders (Methodist Complex)



Partner

**Modi Builders Methodist Complex**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003**  
**Assessment Year 2008-2009**  
**Balance Sheet as at 31.03.2008**

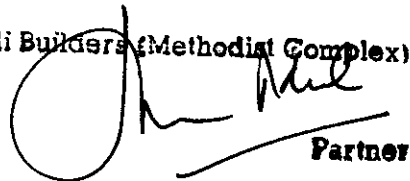
<u>LIABILITIES</u>	<u>Amount Rs.</u>	<u>ASSETS</u>	<u>Amount Rs.</u>
<b><u>Sundry Creditors</u></b>		<b><u>Cash</u></b>	
Vide Annexure - VI	40,048,026.05	Cash on Hand	366,953.07
<b><u>Reserves</u></b>		<b><u>Cash at Bank</u></b>	
Vide Annexure - VII	166,833.00	Vide Annexure - I	-130,937.33
<b><u>Loans &amp; Advances</u></b>		<b><u>Deposits, Advances &amp; Investments</u></b>	
Vide Annexure - VIII	1,500.00	Vide Annexure - II	178,902.00
<b><u>Outstanding Expenses</u></b>		<b><u>Fixed Assets</u></b>	
I.T. Representation Fees payable	1,684.00	Vide Annexure - III	3,358,282.00
Salaries payable	8950.00	<b><u>Sundry Debtors</u></b>	
		Vide Annexure - IV	5,256,399.60
		<b><u>Investments</u></b>	
		Vide Annexure - V	1,550,000.00
		<b><u>Partners Capital</u></b>	
		M & M Associates	9,048,770.94
		Shiv Shakti Constn Pvt Ltd	20,598,622.78
	<b><u>40,226,993.05</u></b>		<b><u>40,226,993.05</u></b>
			0.00

For Modi Builders Methodist Complex

  
**Partner**

<b>Modi Builders Methodist Complex</b>		<b>A.Y.2008-09</b>	
<b>Profit &amp; Loss Account as on 31.03.2007</b>			
To Advertisement Expenses	5000.00	By Rent Receipts	
To Rent paid to Methodist Church	2,488,320.00	Vide Annexure - IX	2,425,239.00
To Bank Charges	335.00	By Long Term Capital Gain on	
To Bonus	12,840.00	Sale of Kotak Mutual Fund	46613.00
To Insurance	247.00	By Long Term Capital Gain on	
To Incentives	910.00	Sale of Birla Infrastructure Fund	
To Legal expenses.	41,250.00	Prior period Item	7408.26
To Property Tax	164,626.00	By Long Term Capital Gain on	
To T.D.S.	418,992.00	Sale of Birla Sun Life	5000.00
To Transportation	2,220.00	By Interest on FDR	1275.00
To Repairs & Renovation - Building	74,530.00	By Net Loss apportioned	
To I.T. Representation Fees	3,368.00	between the partners	
To Salaries	103,621.00	1. M & M Associates	301,137.69
To Depreciation	373,827.00	2. Shiv Shakti Cons P Ltd	903,413.06
	<b>3,690,086.00</b>		<b>3,690,086.00</b>

For Modi Builders (Methodist Complex)

  
Partner

**Modi Builders Methodist Complex**

**A.Y.2008-09**

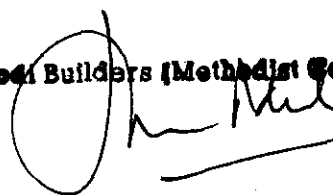
**Copy of Capital Account of**  
**M/s. Shiv Shakti Consotructions Pvt Ltd**

To Opening Balance b/fd	19,695,209.72	By Balance c/fd.	20,598,622.78
To 75% share of loss for the year.	903,413.06		
	<b>20,598,622.78</b>		<b>20,598,622.78</b>

**Copy of Capital Account of**  
**M/s. M & M Associates**

To Opening Balance b/fd	8,747,633.25	By Balance c/fd.	9,048,770.94
To 25% Share of Loss for the year.	301,137.69		
	<b>9,048,770.94</b>		<b>9,048,770.94</b>

**For Modi Builders (Methodist Complex)**



**Partner**

**Modi Builders Methodist Complex**  
**5-4-187/3 &4, M.G.Road, Secunderabad - 500 003**

**A.Y. 2008-2009**

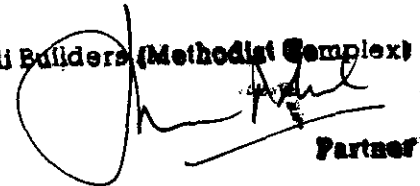
**Depreciation Statement for the year ended 31st March, 2008**

Asset	WDV as at 01-04-2007	Additions during the year	Depreciation	WDV as at 31-03-2008
<b>Block A - 10%</b>				
Building Construction (Civil work)	3,694,309.00	-	369,431.00	3,324,878.00
Furniture & Fixtures	25,491.00	-	2,549.00	22,942.00
<b>Block B - 15%</b>				
Electrical Equipments	894.00	-	134.00	760.00
Exhaust Systems	1,052.00	-	158.00	894.00
Plant & Machinery	3,430.00	-	515.00	2,915.00
Motor Pump	3,246.00	-	487.00	2,759.00
Cell Phones	3,687.00	-	553.00	3,134.00
	<b>3,732,109.00</b>	<b>-</b>	<b>373,827.00</b>	<b>3,358,282.00</b>

**Depreciation Statement As per I.T.Act**

Asset	WDV as at 01-04-2007	Additions during the year	Depreciation	WDV as at 31.03.2008
Block A -10%	3,719,800.00	-	371,980.00	3,347,820.00
Block B - 15%	12,309.00	-	1,847.00	10,462.00
	<b>3,732,109.00</b>	<b>-</b>	<b>373,827.00</b>	<b>3,358,282.00</b>

for Modi Builders (Methodist Complex)

  
**Partner**

**Annexure - I**  
**Cash at Bank**

1	Development Credit Bank	54,760.73
2	IDBI Bank	-192,609.36
3	State Bank of Hyderabad	6,911.30
		<b>-130,937.33</b>

**Annexure II**  
**Deposits, Advances & Investments**

1	A P S E B Deposits.	170,902.00
2	Vasanthi	7,500.00
3	Sudhakar	500.00
		<b>178,902.00</b>

**Annexure III**  
**Fixed Assets**

1	Furniture & Fixtures	22,942.00
2	Electrical Equipment	760.00
3	Cell Phones	3,134.00
4	Exhaust Systems	894.00
5	Plant & Machinery	2,915.00
6	Motor Pump	2,759.00
7	Building Construction (Civil Work)	3,324,878.00
		<b>3,358,282.00</b>

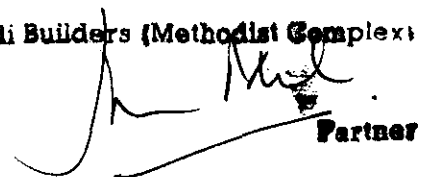
**Annexure IV**  
**Sundry Debtors**

1	Madan Bajaj	680,000.00
2	Suresh Bajaj	681,196.00
3	Shiv Shakti Enterprises	3,895,203.60
		<b>5,256,399.60</b>

**Annexure - V**  
**Investments**

1	SBI Blue Chip Fund	300,000.00
2	HSBC Advantage India Fund	200,000.00
3	Standard Chartered Imperial Equity Fund	200,000.00
4	UTI Leadership Equity Fund	200,000.00
5	Principle Infrastrure & Services Industries Fund	100,000.00
6	Reliance Equity Fund	400,000.00
7	UTI Contra Fund	150,000.00
		<b>1,550,000.00</b>

For Modi Builders (Methodist Complex)

  
**Partner**



**Modi Builders Methodist Complex****A.Y.2008-09****Annexure - VI**  
**Sundry Creditors**

1	21st century	261,000.00
2	A Appa Rao	250,250.00
3	A V Kannamba	90,000.00
4	Ahmed Virani	700,000.00
5	Aisha Begum	77,000.00
6	Amir Ali.	82,000.00
7	Atul R. Shah	225,000.00
8	Amrut Industries Ltd.	879,648.00
9	Anil Kumar Verma	350,000.00
10	Anwaar Ali Virani	700,000.00
11	Archies Gallery.	550,000.00
12	Ashafaq-ur-Rehman	125,000.00
13	Athiava Mutahir	600,000.00
14	B I I T	110,000.00
15	Bandaru Narayana.	34,000.00
16	Badrinath Sarangapani	165,000.00
17	Bechardas Devji.	164,000.00
18	Bilqis Fathima	27,220.00
19	Development Credit Bank Ltd.	122,289.80
20	Dinesh Kumar Sarada	10,000.00
21	Escee Agencies.	25,000.00
22	Espee Traders	5,000.00
23	Generator Maintenance Deposit	84,500.00
24	Gokuldas Exports.	930,000.00
25	Hansa Boots.	702,500.00
26	Hansa Boots - 1st Floor.	4,838,000.00
27	Hansa Boots - 3rd Floor.	288,000.00
28	Smt. Jyostna R.Shah	450,000.00
29	Ishak zee.	131,250.00
30	K P Thakkar.	246,000.00
31	Kalpatharu Real Estates.	550,000.00
32	Kamal Watch.	50,000.00
33	Kamani Shyam	475,000.00
34	Kantabai.	526,000.00
35	Karan Sehgal	1,235,000.00
36	Karanvir Sehgal	2,303,000.00
37	Kausalya Devi.	526,000.00
38	M A Baqui	650,000.00
39	M Anil Kumar.	190,500.00
40	M Babu Rao.	265,000.00
41	Manjilal Chajjar.	114,135.00
42	Md. Hussain Moinuddin.	90,000.00

**For Modi Builders (Methodist Complex)**  
**Partner**

**Modi Builders Methodist Complex****A.Y.2007-08**

43	Meharunissa Begum	180,000.00
44	Mohandas Mansinghani.	162,500.00
45	Mukesh Abichandni.	180,000.00
46	Nazim Virani.	700,000.00
47	Nazar Ali.	98,000.00
48	Nizar Ali Meghjani.	75,000.00
49	P Abichandhani	350,000.00
50	Prakash Gulecha & Family.	5,000.00
51	Prakesh Mehra Family Trust.	25,000.00
52	Mrs. Saira Amin	730,000.00
53	Raja lakhani	664,622.00
54	Rajendra Kumar.	1,047,500.00
55	Rajendra Pal.	22,500.00
56	Rashmi Sehgal.	3,405,000.00
57	S P Abichandhani.	492,500.00
58	Sanjay Kakakia.	399,013.00
59	Sanjay Roy.	225,000.00
60	Sarda Devi.	150,000.00
61	Saroja Devi.	150,000.00
62	Mujahid Ali.	68,501.00
63	Shainaz Lakhani.	664,622.00
64	Shanu D Rajwani.	72,000.00
65	Smt.Divya A. Shah	225,000.00
66	Shree Roadways.	495,000.00
67	Sigma Colour Labs.	85,000.00
68	Sumangal & Arihant.	1,937,660.00
69	Suresh Berhardas.	90,000.00
70	Syed Abbas Hussian.	50,000.00
71	Talsons.	114,200.00
72	Tarachand Jain.	140,000.00
73	Unicop Industries Ltd.	200,000.00
74	Waheluddin	60,000.00
75	Zarina.	664,622.00
76	Zubeda Virani.	700,000.00
77	State Bank of Hyderabad	664,679.00
78	Khaleel Ahmed	575,000.00
79	Ravi Kumar	240,000.00
80	Satishchandra Modi HUF	600,000.00
81	Ashok Kumar	100,000.00
82	L.C.C.Infotech	110,000.00
83	Mr.H.M.Ishaq Ahmed	4,000.00
84	Mr.Amin Ali Bhimani	400,000.00
85	Mr.C.Rajesh	41,000.00
86	Sohel Ahmed	475,000.00

**For Modi Builders Methodist Complex****Partner**

**Modi Builders Methodist Complex****A.Y.2007-08**

87	Shiv Shakti Constructions	1,701,134.00
88	Sanjay Jain	35,000.00
89	Siraj Panjwani	200,000.00
90	Methodist Complex Tenance Association	26,928.25
91	Planet M	32,500.00
92	Modi Enterprises	17,252.00
		<b>40,048,026.05</b>

**Annexure - VII****Reserves**

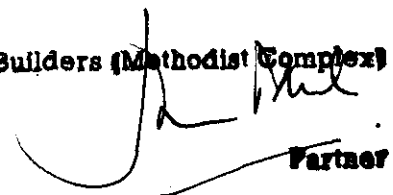
1	Electrical Equipment Fund	166,833.00
		<b>166,833.00</b>

**Annexure - VIII****Loans & Advances**

1	Raghavendra	1,500.00
		<b>1,500.00</b>

**Annexure - IX****Rent Receipts**

1	Little Smile	79,380.00
2	Hall Mark (Arthi Devi)	18,660.00
3	L C C	282,400.00
4	Nitiraj Engineering	1,360.00
5	Music Gallary	1,584.00
6	Bhoom Town	1,780.00
7	Kanya	128.00
8	State Bank of Hyderabad	1,634,272.00
9	Gravity	960.00
10	Sumangal	1,032.00
11	Rajesh Parking	77,000.00
12	Greet & Gift	9,480.00
13	Furnishing Forecast	1,440.00
14	Comprint	1,728.00
15	Ashok Kumar	232,000.00
16	21st Century	1,232.00
17	Top LinerBeauty Parlor	1,600.00
18	Ware House	4,976.00
19	Fashion Fever	1,728.00
20	U Foun	2,064.00
21	Babu Rao	1,584.00
22	Hall Mark	7,488.00
23	Lakhani Steel	4,221.00
24	Titan & Tanishq	47,062.00
25	Rose Music	1,440.00
26	Girl Friend	8,640.00

**Total Rent Receipts During the year****2,425,239.00****For Modi Builders (Methodist Complex)**  
**Partner**