

RETURN OF INCOME

FORM NO. 3A

ITS-3A

[See rule 12(1)(c) of Income-Tax Rules, 1962]

FOR ASSESSEES, INCLUDING COMPANIES, CLAIMING EXEMPTION U/S 10 OR 11 (SEE ALSO RULE 12(1)(C) OF IT RULES 1962).

- PLEASE FOLLOW INSTRUCTIONS AND FILL IN RELEVANT SCHEDULES.
- PAN MUST BE QUOTED. USE BLOCK LETTERS ONLY.

ACKNOWLEDGEMENT

For Office use only

Receipt No. 1560 Date 21/10/05

Seal and Signature of Receiving Official

1. PERMANENT ACCOUNT NUMBER AAATPM54880
(If not applied for or not allotted, enclose Form 49A)

2. NAME (As mentioned in deed of creation/establishing/incorporation/formation)
M. C. MODI EDUCATIONAL TRUST

3. ADDRESS FOR COMMUNICATION (Flat No./Door/House No., Premises, Road, Locality)
5-4-187/344 3RD FLOOR
SOHAM MANSEION
M. G. ROAD, SECUNDERABAD
PIN 500003 Telephone 59335551
Fax, if any ---

4. Date of Formation 15-11-1955 5. Status* OB

6. Is there any change in Address? Yes No

7. Number and date of registration u/s 12A(a)
17/19/67-68 01-06-1968

8. If claiming exemption u/s 10 : mention the sub-section(s) 11
Date of notification --- and period of validity --- to ---

9. Whether liable to tax at maximum marginal rate u/s 164 Yes No

10. Ward/Circle/Special Range ADIT (Exam) 2

11. Assessment Year 2005-06 12 Residential Status* 12

13. U/s 139/142/148 139

14. If there is change in jurisdiction, state old Ward/Circle/Special Range ---

15. Whether Original or Revised Return?
If revised, Receipt No. NA and date of filing original Return ---

16. Is this your first Return? Yes No

COMPUTATION OF TOTAL INCOME

(in Rs.)

STATEMENT OF TAXES

(in Rs.)

	(Sch.)	(in Rs.)		(Sch.)	(in Rs.)
17. Income from house property (F-1A)	360	-237320	26. Exemption (F-9)	762	NIL
18. Profits and gains of business or profession (F-1B)	595	NIL	27. Tax on total income (G-2)	811	NIL
19. Capital gains:			28. Surcharge (G-3)	828	NIL
a. Short term (F-1C.i)	650	NIL	29. Tax payable (G-4)	831	NIL
b. Long term (F-1C.ii)	698	NIL	30. Tax deducted/collected at source (G-8B)	873	20768
20. Income from other sources (F-1D)	499	100000	31. State tax paid (G-8A)	862	NIL
21. Deemed income u/s 11 (F-4(iv))	736	NIL	32. Self assessment tax (G-8C)	888	NIL
22. TOTAL (17+18+19+20+21)	761	(137282)	33. Balance tax payable (29-30-31-32)	145	(20768)
23. Less : Exempt Income (F-3(viii))	731	1,00,000	34. Interest payable u/s 234A/234B/234C	845	NIL
24. Income chargeable u/s 11(4) (B-35)	596	(237282)	35. Tax and interest payable (G-10)	891	NIL
25. Total Income (22-23+24)	761	(237282)	36. Refund due, if any (G-11)	894	20,768

in words Two lacs thirty seven thousand two hundred eighty two only.

ADIT / ADDL / DEPT (Exemptions) OCT 2005 HYDERABAD

37. DETAILS OF BANK ACCOUNT(S)/CREDIT CARD AND OTHER PARTICULARS AS PER SCHEDULE-H

38. NO. OF DOCUMENTS/STATEMENTS ATTACHED

Description	In Figures	In words	Description	In Figures	In words
a. TDS Certificates	2	TWO	e. Audit report in Form No. 10B	3	Three
b. Challans	---	---	f. Audit report u/s 44AB	---	---
c. Application for exercising option u/s 11(1)	---	---	g. Income and expenditure account and Balance Sheet	4	FOUR
d. Form No. 10 for exercising option u/s 11(2)	---	---	h. Others <u>operation letter</u>	1	ONE

VERIFICATION**

I, SOHAM MODI (full name in block letters), son/daughter of SATISH MODI solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules, statements etc. accompanying it is correct, complete and truly stated and in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year 2005-06. I further declare that I am making this return in my capacity as Trustee for M. C. Modi Educational Trust and verify it.

Date: 29/09/2005
Place: Secunderabad

Name and Signature: [Signature]
Trustee

* Fill in code as mentioned in instructions

** Any person making a false statement in the return or the accompanying schedules or statements shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine.

o/c .

Date: 20-10-2005.

To,
A.D.I.T (Extension)-2,
Olympic Bhavan,
Hyderabad.

Sub: Misplace of Registration Certificate U/S. 12A(a) of IT- Reg.

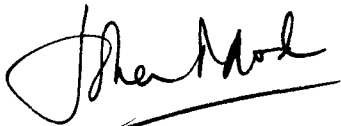
Ref: Our PAN AAATM5488Q

Dear Sir / Madam,

With reference to the above subject this is bring to your notice that the registration form U/S 12A (a) has been misplaced and we request you to accept our return for Assessment Year 2005-2006.

Thanking You,

Yours Sincerely,



for M.C. Modi Educational Trust.
Trustee.

File d m
21/10/2005
B n v a a
1560

M.C.MODI EDUCATIONAL TRUST

5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2005-2006

Status: AOP (Trust/Resident)
 PAN AAATM 5488 Q
 Circle : ADIT(Exemption) -2/Hyd.
 Year Ending: 31-03-05

COMPUTATION OF INCOME

I. Income from House Property:

Rent Receipts from Soham Mansion Building:

1. Ajay Mehta	1,200	
2. Fryfo & Co.(Pelican Services)	19,872	
3. Mcneil Engg	54,320	
4. Forbes Gokak Ltd	48,000	123,392
		<hr/>

Less: Property tax paid (60,813 + 47,459)	108,272	
Less: Repairs & Maintenance charges incurred/p:	46,440	
Less: Rent receivables written off	206,000	360,712
		<hr/>

Income from House Property (237,320)

II. Income From Other Sources:

Interest Recd on Fixed Deposits	94,435	
Interest Recd on S.B.Accounts	5,124	
Interest Recd on I.T.Refund	2,406	101,965
		<hr/>

Deduct: Administration Expenses:

1. Printing & Stationary	927	
2. Sundry Expenses	267	
3. Bank Charges	733	1,927
		<hr/>

Income from Other Sources 100,038
(137,282)


Less: Amount applied for Charitable purposes:

1. Donation to NBTR Cancer Foundation	100,000	100,000
		<hr/>
Total Income		(237,282)
		<hr/>

Tax there on comes to NIL

Taxes paid:

1. TDS on rent deducted by Macneil Engg	11,136
2. TDS on interest deductd by HDFC Bank	9,632
	<hr/>
Balance refundable	20,768
	<hr/>

For M. C. Modi Educational Trust

 Trustee

M.C.Modi Educational Trust

Asst. Year 2005-2006

Schedule 'A'

Notes to Accounts.

1. In respect of Land at Paradise, Secunderabad an agreement dated 26.11.1996 with M/s. Satya Sai Constructions has been entered into. This agreement due to various reasons could not be fully implemented. During the year by mutual consent a compromise out of court has been reached and the agreement dated 26.11.1996 is cancelled.. Accordingly the deposit of Rs.40,00,000/- is refunded and rent receivable of Rs.2,06,000/- pertaining to earlier years has been written off
2. Subsequent to cancellation of above referred agreement, lease Agreement for land at paradise has been entered into with Shri Sai Enterprises. Lease Deposit of Rs. 40,00,000/- is received under this Agreement. The lease rent is with effect from 01.04.2005.
3. Rental Income is computed on mixed accounting system and income from other sources is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961. Rent receivable of Rs. 1,08,640/- from a tenant Macneil Engineering is not provided for following mixed accounting system.



For M. C. Modi Educational Trust
Tha Modi
Trustee

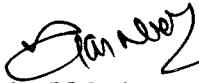
M.C.MODI EDUCATIONAL TRUST

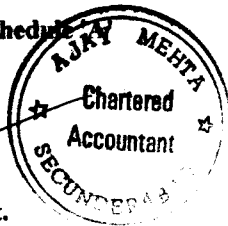
5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2005

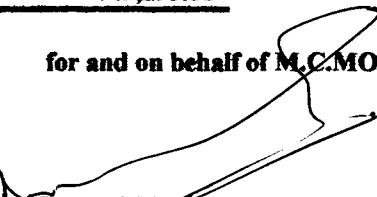
<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
2,579.00	Electricity charges	14,195.00		<u>Rent Receipts</u>	
30,784.00	Repairs & Maintenance	32,245.00	99,360.00	1. Forvol International	-
43,803.59	Tax Deducted at Source	20,768.41	219,685.00	2. Ajay Mehta	1,200.00
494.33	Bank Charges	732.99	17,280.00	3. Fryfo & Co.(Pelican Services)	19,872.00
60,813.00	Property Tax - Soham Mansion	60,813.00	162,960.00	4. Mcneil Engg	54,320.00
1,000.00	IT representtation fee	-	14,640.00	5. Mrs. Gomathy	-
1,080.00	Audit Fee	-	60,656.00	6. Siri Krshna Earths & Movers	-
3,000.00	Professional charges	-	12,000.00	7. Forbes Gokak	48,000.00
4,000.00	Rent Receivables Written off	-		<u>Other Receipts</u>	
1,060.00	Sundry Expenses	267.00	28,056.00	Income Tax Refund	52,681.00
1,272.00	Non-Agricultural Tax	-	2,053.67	Interest Received on S.B. Accounts	5,123.81
523.00	Printing & Stationary	927.00	100,228.14	Interest Received on Bank F.D	94,435.12
3,110.00	Advertisement Charges	-	1,313.00	Inerest Received on I. T Refund	2,406.00
-	Property Tax - Paraside Land	47,459.00	31,062.00	Property Tax received	-
-	Rent Receivables Written Off	206,000.00			
	<u>Donations</u>			Excess of Expenditure over Income	205,369.47
40,500.00	Rotary Club of Secunderabad West	-			
-	NBTR Cancer Research Foundation	100,000.00			
500,000.00	Hyderabad Round Table No.8 Charitable Trust	-			
55,274.89	Excess of Income Over Expenditure	-			
		749,293.81	483,407.40	749,293.81	483,407.40


Notes to Accounts : Schedule


(Ajay Mehta)
Chartered Accountant.



for and on behalf of M.C.MODI EDUCATIONAL TRUST.


(Pramod Modi)
Trustee


(Soham Modi)
Trustee

Place: Secunderabad.
Date: 08.06.2005

Place: Secunderabad
Date: 08.06.2005

M.C.MODI EDUCATIONAL TRUST
4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.ROAD, SECUNDERABAD - 3.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2005

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Trust I			Cash	
3,384,135.04	Balance Sheet	3,439,409.93	214,508.65	Cash on Hand	213,451.65
55,274.89	Add/Less Deficit during the year	205,369.47		Cash at Bank	
<u>3,439,409.93</u>		<u>3,234,040.46</u>	37,954.46	HDFC Bank	8,020.46
	Sundry		1,735,761.54	FDR HDFC Bank	1,771,715.07
53,862.70	Satish I	53,862.70		Fixed Assets	
12,929.00	Modi F Investments Pvt Ltd	-	6,918.00	Motor Pump	6,918.00
3,095.00	Soham/wners Assn	7,820.00	104,977.43	Land & Buildings - Paradise	104,977.43
	Outstaunts Payable		5,233,215.55	Building - Soham Mansion	5,233,215.55
1,080.00	Audit f	1,080.00		Deposits	
	Rent I		49,696.00	A.P.Transco	49,696.00
4,000,000.00	1. Satyructions	-		Outstanding Amounts Receivable	
69,000.00	2. Mcnring	69,000.00	12,605.00	Rent Receivable- Mcneil Engg	1,809.00
24,000.00	3. Forbtd	24,000.00	206,000.00	Lease Rent Receivable - Satya Sai Constns	-
-	4. Sri Ses	4,000,000.00	1,440.00	Rent Receivable - Pelican Service	-
			300.00	Rent Receivable - Ajay Mehta	-
<u>7,603,376.63</u>		<u>7,389,803.16</u>	<u>7,603,376.63</u>		<u>7,389,803.16</u>

Notes to Accounts: See

(Ajay Mehta)
Chartered Accountant.



for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Pramod Modi)
Trustee

(Soham Modi)
Trustee

Place: Secunderabad.

Date: 08.06.2005

Place: Secunderabad.

Date: 08.06.2005



071/408001308
 నగర పాలక సంస్థ : హైదరాబాద్
 26-Aug-2004
 MUNICIPAL CORPORATION OF HYDERABAD
 పౌర సేవా కేంద్రము
 CITIZENS' SERVICE CENTRE 228-2-04-004-00796

071

రసీదు
RECEIPT

Receipt No. రసీదు నెం. **SHRI GURUDEV ASHRAM** Counter
 Date తేదీ **5-4-187/384/7** Shift
RANIGUNJ Center Code

Payee Details చెల్లింపుదారు వివరములు **Property Tax**
 Name & Address పేరు & చిరునామ
 Purpose of Payment చెల్లింపు కారణము

PAY MODE	Chq/D.D. Chln No.	Chq/D.D. Chln Date	Bank Name	Branch Name	Amount
		for year 2004-05			26250
TWO SIX TWO FIVE ZERO ONLY * Cheques subject to realisation					

Amt. in Words **Rs. 26250/-**
 Payment of this Bill does not preclude MCH from rationalisation of Property Tax as per Rules during this Financial Year.
 Signature

1



071/408001307
 నగర పాలక సంస్థ : హైదరాబాద్
 26-Aug-2004
 MUNICIPAL CORPORATION OF HYDERABAD
 పౌర సేవా కేంద్రము
 CITIZENS' SERVICE CENTRE 228-2-04-004-00794

071

రసీదు
RECEIPT

Receipt No. రసీదు నెం. **SHRI GURUDEV ASHRAM** Counter
 Date తేదీ **5-4-187/384/5** Shift
RANIGUNJ Center Code

Payee Details చెల్లింపుదారు వివరములు **Property Tax**
 Name & Address పేరు & చిరునామ
 Purpose of Payment చెల్లింపు కారణము

PAY MODE	Chq/D.D. Chln No.	Chq/D.D. Chln Date	Bank Name	Branch Name	Amount
		for year 2004-05			26250
TWO SIX TWO FIVE ZERO ONLY * Cheques subject to realisation					

Amt. in Words **Rs. 26250/-**
 Payment of this Bill does not preclude MCH from rationalisation of Property Tax as per Rules during this Financial Year.
 Signature

2



**MUNICIPAL CORPORATION OF HYDERABAD
 PROVISIONAL RECEIPT FOR CHEQUE**

ORIGINAL

B.No: **2897**

Receipt No: **68**

Date: **20-8-2004**

Date: **26-8-2004**

Received Cheque No: **188119**
 Rs **8213/-** in wards)
 Drawn on (Bank) **State Bank of Hyderabad**
 on Account of **Property Tax 12/2004 to 3/3/2005**

For, **Gurudev Ashram** Add. Commissioner
 Sri/Smt **5-4-187/384/6** Circle No:
Bill Collector MCH

3

FORM NO. 16A

[See-rule 31 (1) (b) of the Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE U/S 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; rent; fees for professional or technical services; income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income of foreign companies referred to in section 196A(2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D.

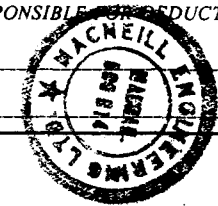
NAME AND ADDRESS OF THE PERSON DEDUCTING TAX MACNEILL ENGINEERING LTD. 200, PETERS ROAD, ROYAPETTAH, CHENNAI-600 014		TDS CIRCLE WHERE ANNUAL RETURN U/S 206 IS TO BE DELIVERED Office of the Income Tax Officer TDS Ward 114 New Circle VII Floor, 121, M.A. Road, Chennai-600 034.	NAME AND ADDRESS OF THE PERSON TO WHOM PAYMENT MADE OR IN WHOSE ACCOUNT IT IS CREDITED M/S. M.C. MODI EDUCATIONAL TRUST SECUNDERABAD
TAX DEDUCTION A/C NUMBER OF THE DEDUCTOR T.A. NO: CHEMA 1197 A (E)	NATURE OF PAYMENT U/S 194 (I)		PAN / GIR NUMBER OF THE PAYEE AAATM5488Q
PAN / GIR NUMBER OF THE DEDUCTOR PAN NO AA BCM 7149 L	FOR THE PERIOD 01.04.2004 TO 31.03.2005		

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

DATE OF PAYMENT / CREDIT	AMOUNT PAID / CREDITED (Rs.)	AMOUNT OF INCOME-TAX DEDUCTED (Rs.)	RATE AT WHICH DEDUCTED	DATE / CHALLAN NO. OF DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT	NAME OF BANK AND BRANCH WHERE TAX DEPOSITED
14-05-2004	13,580/-	2,784/-	20.5%	06-05-04 ITNS 271	SBI - Royapettah Branch - Chennai
02-06-2004	13,580/-	2,784/-	20.5%	05-06-04 ITNS 271	- DO -
06-07-2004	13,580/-	2,784/-	20.5%	07-07-04 ITNS 271	- DO -
06-08-2004	13,580/-	2,784/-	20.5%	06-08-04 ITNS 271	- DO -

Certified that a sum of Rs. 1,136/- (in words) Rupees Eleven thousand one hundred and thirty six only has been deducted at source and paid to the credit of the Central Government as per details given above. FOR MACNEILL ENGINEERING LTD

PLACE: CHENNAI SIGNATURE OF PERSON RESPONSIBLE FOR DEDUCTION OF TAX: _____
 DATE: 30/06/05 FULL NAME: FELCHA MARY
 DESIGNATION: ACCOUNTS OFFICER



Supplied by : C. SITARAMAN & BROS. 73/37, Royapettah High Road, Chennai - 600 014. ☎: 2811 3950
 Branches at : 46, Moore Street, Basement of Regina Mansion, (Opp.) High Court, Chennai - 600 001. ☎: 2534 0328
 : 194/5, Asiad Colony, Anna Nagar (West), (Near Thirumangalam Signal), Chennai - 600 101. ☎: 2615 4525

CSB 421

Ref. No. : 2124069
Branch : 42

Annexure to Form 16A

Date : 31/03/2005
Consignment Number : 42/2124069
M/S. M C MODI EDUCATIONAL TRUST
5-4-187/3 & 4 3RD FLR SOHAM MANSION
M G ROAD, RANIGUNJ
ABOVE BANK OF BARODA
SECUNDERABAD - 500003
AP - INDIA+++++

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 2124069
Name : M/S. M C MODI EDUCAT Branch : HYDERABAD - SECUNDERABAD

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/
institution deducting tax to claim credit of TDS. In case your PANNO is not appearing
in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt
any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded
and tax deducted on your deposits :

(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL	INTEREST AMOUNT	TAX DEDUCTED	INTEREST ACCRUED
	AMOUNT AS of 31/03/2005	01/04/2004 to	31/03/2005	AS OF 31/03/2005
0424470049132	111,974.28	5,625.65	1,107.70	400.31
0424470049142	112,981.45	5,671.03	614.28	403.91
0424470049159	112,981.43	5,671.03	614.29	403.91
0424470051616	0.00	1,722.83	160.62	0.00
0424470056030	111,639.54	5,721.60	670.29	230.09
0424470058165	111,565.38	5,116.11	542.35	828.11
0424470059036	27,861.82	1,310.45	123.75	129.74
0424470059304	112,019.59	5,055.70	552.87	913.00
0424470059311	112,019.60	5,055.70	552.86	913.00
0424470059321	112,019.58	5,055.70	552.86	913.00
0424470059338	112,019.23	5,055.67	552.87	913.00
0424470059348	112,019.25	5,055.68	552.85	913.00
0424470059355	112,019.19	5,055.67	552.87	913.00
0424470063264	110,594.73	5,582.24	571.82	49.99
0424470073185	0.00	2,499.38	214.36	0.00
0424470082476	100,000.00	2,655.46	388.02	1,148.66
0425070007371	100,000.00	4,191.15	509.83	1,078.77
0425070007848	0.00	2,419.41	221.45	0.00
0425070008495	100,000.00	4,045.37	528.82	1,250.68
0425070009133	100,000.00	0.00	47.65	467.12
	1,771,715.07	82,565.83	9,632.41	11,869.29

Total Interest earned :Rs.82,565.83
Total Interest Accrued :Rs.11,869.29
AS of 31/03/2005
Exempted Amount, If any :Rs.0.00
Net Taxable Income :Rs.94,435.12

Ref. No.: 2124069

Branch : 42

FORM NO. 16-A

[See rule 31(1)(b)]

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

[For interest on securities; dividends; interest other than "interest on securities" winning from lotteries or crossword puzzle; winning from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; other sums under section 195; income of foreign companies referred to in section 196A(2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196(D)]

Consignment Number : 42/2124069

Name and address of the person deducting tax	TDS circle where Annual Return under section 206 is delivered	Name and address of the person to whom payment made or in whose acct. it is cred.
HDFC BANK LTD HYDERABAD - SECUNDERABAD USHA KIRAN COMPLEX, GR FLOOR PARADISE CIRCLE SECUNDERABAD - 500 003 ANDHRA PRADESH - TEL : 040-7810155	TDS 1(1) ASST. COMM. OF INCOME TAX	M C MODI EDUCATIONAL TRUST 5-4-187/3 & 4 3RD FLR SOHAM MANSION M G ROAD, RANIGUNJ ABOVE BANK OF BARODA SECUNDERABAD - 500003 AP - INDIA+++++
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN/GIR NO. OF THE PAYEE
H-03189-E BBY	Interest on Fixed Deposit Accounts. A/C details as Per Annexure	
PAN/GIR NO. OF THE DEDUCTOR	*****	FOR THE PERIOD
AAACH2702H		FROM : 01 Apr 2004 TO : 31 Mar 2005

DETAILS OF THE PAYMENT, TAX DEDUCTIONS AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

Date of Payment/ Credit	Amount paid/credited (Rs.)	Amount of income-tax deducted (Rs.)	Rate at which deducted (%)	Date and Challan No. of deposit of tax into Central Govt. Account	Name of Bank and branch where tax deposited
Apr 04	668.51	0.00	0.00		
May 2004	4,315.20	0.00	0.00		
Jun 2004	6,162.07	1,114.58	10.00	06 Jul 2004 ITNS 281	RBI FORT MUMBAI
Jul 2004	5,263.45	526.35	10.00	04 Aug 2004 ITNS 281	RBI FORT MUMBAI
Aug 2004	12,002.56	1,200.25	10.00	04 Sep 2004 ITNS 281	HDFC BANK FORT
Sep 2004	8,164.87	889.64	10.20	06 Oct 2004 ITNS 281	HDFC BANK FORT
Oct 2004	3,959.02	403.82	10.20	05 Nov 2004 ITNS 281	HDFC BANK FORT
Nov 2004	11,876.77	1,211.43	10.20	04 Dec 2004 ITNS 281	HDFC BANK FORT
Dec 2004	7,331.16	747.78	10.20	05 Jan 2005 ITNS 281	HDFC BANK FORT
Jan 2005	3,990.34	407.02	10.20	04 Feb 2005 ITNS 281	HDFC BANK FORT
Feb 2005	11,377.96	1,160.55	10.20	04 Mar 2005 ITNS 281	HDFC BANK FORT MUMBAI
Mar 2005	19,323.21	1,970.99	10.20	06 Apr 2005 ITNS281	HDFC BANK FORT MUMBAI
Totals :	94,435.12	9,632.41			

Certified that a sum of Rs. 9,632.41 (INR NINE THOUSAND SIX HUNDRED AND THIRTY TWO AND PAISE FORTY ONE ONLY) has been deducted at source and paid to the credit of the Central Government as per the details given above.

Place : SECUNDERABAD

Date : 08 Apr 2005

For HDFC BANK LTD



AUTHORISED SIGNATORY

Anil Gangurde

Assistant Manager

*Tax deduction at Source on interest accrued as on 31/03/2005 will be remitted to government treasury before the due date prescribed by Rule 30(1)(b)(i)(1) of Income Tax Rules, 1962'.

Tax rate :@10.20%
Total Tax deducted :Rs.9,632.41

NOTES:

1. As per current IT regulations, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.5,000/- in a financial year. The tax amount is deducted from the interest compounded / paid-out/ accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount,tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
2. In case of part / full redemption of the deposit or where sweepin facility has been availed against a deposit , the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any , are made from any subsequent interest pay-out/compounding during the same financial year, if available.
3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

FORM NO. 30

[See rule 41]

Claim for refund of tax

1. M.C. MODI EDUCATIONAL TRUST

PAN : AAATM5488Q

. of

5-4-187/3&4, Soham Mansion, 3rd floor,
M.G. Road, Secunderabad - 500 003.

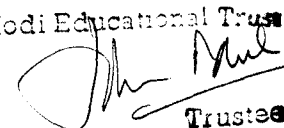
[address]

do hereby state that my total income computed in accordance with the provisions of the Income -tax Act, 1961, during the year ending on 31.03.2005 being the previous year for the assessment year commencing on the 1st April 2005 , amounted to Rs. (-) 2,37,282/= that the total income-tax chargeable in respect of such total income is Rs. NIL

and that the total amount of income-tax paid, or treated as paid under section 199, is Rs. 20,768/=

I, therefore , request for a refund of Rs. 20,768/=

For M. C. Modi Educational Trust



Trustee

Signature

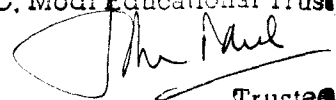
resident

I hereby declare that I was resident but not ordinarily resident during the previous year relevant to

non-resident

the assessment year to which this claim relates and that what is stated in this application is correct .

For M. C. Modi Educational Trust



Trustee

Signature

Dated

29.09.2005

Notes :

1. The claim should be accompanied by the return of income in the prescribed form unless the claimant has already made such a return to the [Assessing Officer].
2. Persons who are non-resident and whose total income is made up only of income taxed at source should make the claim for refund to the [Assessing Officer] . Non-resident Refund Circle, Bombay.
3. Where any part of the total income consists of dividends, or any other income from which tax has been deducted under the provisions of sections 192 to 194 , section 194A and section 195, the claim should be accompanied by the certificates prescribed under section 203.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

*I/We have examined the balance sheet of

**M.C.MODI EDUCATIONAL TRUST,
5-4-187/3&4, SOHAM MANSION, M.G.ROAD, SECUNDERABAD-500003.
PAN AAATM5488Q.**

[name of the trust or institution]

as at 31.03.2005 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the abovenamed *trust/institution visited by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

REFER SCHDEULE -A NOTES TO ACCOUNTS

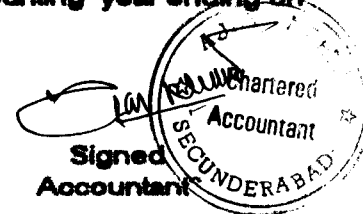
In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view —

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed *trust/institution as at 31.03.2005 ,and
- (ii) in the case of profit and loss account, of the profit or loss of its accounting year ending on 31.03.2005

The prescribed particulars are annexed hereto.

Place. SECUNDERABAD.

Date. 08/06/2005

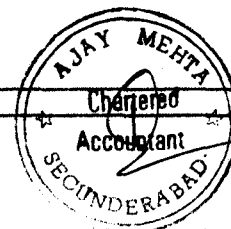


Notes :

1. *Strike out whichever is not applicable.
2. *This report has to be given by—
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956) entitled to be appointed to as an auditor of the company registered in that state.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

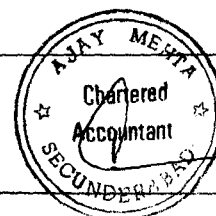
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 1,00,000/-
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3. Amount of income <u>accumulated or set apart</u> finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust <u>wholly</u> in part only for such purposes	NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NA
7. Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof	NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	NO
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO



II. APPLICATION OR USE OF INCOME OR PROPERTY
FOR THE BENEFIT OF PERSONS REFERRED
TO IN SECTION 13(3)

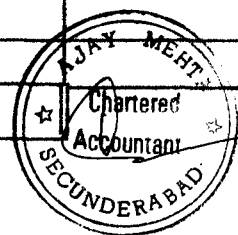
1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NIL
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

*Strike out whichever is not applicable.



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(9) HAVE A
SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
1	2	3	4	5	6
		NIL			
TOTAL					



Place. SECUNDERABAD

Date. 08/06/2005