

INTIMATION UNDER SEC. 143 (1) OF THE I.T. ACT, 1961

P.A. N. / G.I.R. No. M-28
 NAME: : M.C. Modi Educational Trust
 ADDRESS: S-4-187/344
Seham Mansion,
M.G. Road, Secunderabad

A.O. Code :
 Asst. Year : 2001-02
 Status : 08
 Due Date of Return : 31.10.01
 Return filed on : 31.10.01
 Ack. No. : 42602
 D & CR No. : 118-162/PTD
01-02

Dear Sir / Madam,

Please refer to your Return of Income for the above Assessment Year. The total Income-tax and interest payable thereon / refund due to you and the interest thereon have been determined in accordance with Section 143 (1) of the I.T. Act, 1961 as under :

<u>INCOME</u>	Rs.	<u>TAXES</u>	Rs.
RETURNED TOTAL INCOME/LOSS	<u>NIL</u>	Tax on total income	<u>NIL</u>
		Less : Rebate U/s 88/88A/88B	.....
		Balance	.....
		Surcharge	.....
Net Agrl. Income	.....	TOTAL TAX	<u>NIL</u>
Other Income included for -	.....	<u>INTEREST :</u>	
rate purpose	.....	U/s 234A	.....
Components of Total Income -	.....	U/s 234B	.....
Chargeable at Spl. rate of tax	.....	U/s 234C	.....
<u>Section</u> <u>Amount</u> <u>Rate</u>		Total tax and interest payable	<u>NIL</u>
Rs.			
<u>PREPAID TAXES</u>		LESS : Prepaid Taxes	<u>47663</u>
TDS & Tax Collected at Source	<u>47663</u>	Amount payable / Refundable	<u>47663</u>
Advance-Tax	.....	Interest Payable to Assessee	<u>470</u>
Self. Asst. Tax & Interest	.....	Net payable / Refundable	<u>51833</u>
Total Prepaid Taxes	<u>47663</u>		

Challan for Rs. _____ is enclosed
 Refund Voucher bearing Book No. 8000158
 Voucher No. 039020 for Rs. 51833
 dated 26.03.01 is enclosed

Ch. Sundaran
CH. SUNDARAN
 Assistant Director of Income Tax
 (EXEMPTIONS) - 2
 HYDERABAD.

Date.....14.02.02

Place : HYDERABAD

Note :

1. In case you are not satisfied with the calculation of tax made, you may move an application before your Assessing Officer U/s 154.
2. This intimation is deemed to be a notice of demand U/s 156 in terms of Sec. 143 (1) of the I.T. Act, 1961. The amount is required to be paid within 30 days of the service of the intimation.
3. If you do not pay the amount within the period specified above :
 - a) You shall be liable to pay simple interest U/s 220 (2) of the I.T. Act @ 1.5% for every month or part of month of default.
 - b) A penalty may be imposed U/s 221 of the I.T. Act which may be as much as the amount of tax in arrears.
 - c) Proceedings in accordance with Sec. 222 to 229, 241 and 232 of the I.T. Act shall be taken for recovery.