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Table with 10 columns and 5 rows, containing faint text and a tilted rectangular stamp.

2000-4-

M.C.MODI EDUCATIONAL TRUST
5-4-187/ 3 & 4, M.G.ROAD, SECUNDERABAD - 500 003.
Assessment Year: 1999-2000

Status: AOP (Trust/Resident)
GIR No: M-27
Circle : DC 4 (2)/Hyd.
Year Ending: 31/03/1999

COMPUTATION OF INCOME

I. Income from House Property:

Rent Receipts from Soham Mansion Building:

From M/s. Patny Controls (P) Ltd	237,600
From Shri. K.S.Triparthi	31,200
From M/s. R.S.Patnakar & Co.	1,520
From M/s. Fryfo & Co.	13,800

Lease Rent Received:

From M/s. Satya Sai Constructions	485,936
	770,056
Less: Property tax paid	15,674
	754,382
Less: 1/4th For Repairs & maintenance	188,596
income from House Property	565,786

II. Income From Other Sources:

Interest Received on Fixed Deposits & Income Tax Refunds	104,572
	670,358

Deduct: Administration Expenses:

Bank Charges	147	
Advertisement Charges	7,410	
Audit Fee	500	
	8057	
		662,301

Less: Amount applied for Charitable purposes:

1. Donation to Shree Swaminarayan Gurukul	300,000	
2. Donation to Gujarathi Seva Mandal	150,111	
3. Donation to Deepshika Mahila Club	100,000	
4. Improvement made in Building	295,178	
	845,289	

Total Income	(-)	(182,988)
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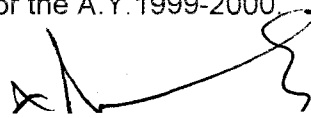
Taxes paid:

TDS on rent	47,520
TDS on interest	8,865
	56,385

Less: Tax on income returned	Nil
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Balance refundable	56,385
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Note: During the previous year relevant to A.Y. 1999-2000 an amount of Rs.11,54,216/- towards stamp duty and registration charges for registration of Sale Deed in respect of certain properties in the building Soham Mansion bearing MCH No. 5-4-187/3&4, M.G.Road, Secunderabad is paid . The amount is spent out of accumulated income of earlier years and as such the registration cost of Rs.11,54,216/- is not considered application of income for the A.Y.1999-2000.



M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, M.G.ROAD, SECUNDERABAD - 3.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-1999

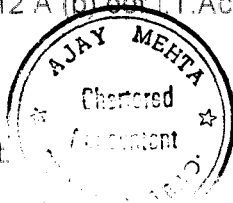
<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount</u>
	285.00 Printing & Stationery	-	174,200.00	<u>Rent Receipts from Scham Mansion</u>	
	4281.00 Repairs & Maintenance	70,468.25 ✓	6,000.00	1. K.S. Tripathi	3
	51,701.00 T.D.S.	56,385.00 ✓	204,600.00	2. R.S.Patnakar	23
	290.00 Bank Charges	147.00 ✓	12,000.00	3. Patny Controls	1
	15,950.28 Property Tax	15,674.00 ✓	793,152.00	4. Fryfo & Co.	
-	Advertisement Charges	7,410.00 ✓		5. Lease Rent Sri Satya Constructions	48
-	Audit Fee	500.00 ✓	39,600.00	Income Tax Refund	9
	<u>Donation</u>				
	100,000.00 Saastu Sahitya Mudranalayana Trust	-	127,854.00	Interest Received on Bank F.D	9
	10,000.00 Miss .Uzma Khan	-	-	Interest Received on I. T Refund	
	150,000.00 Shree Balasinor Pragati Mandal	-			
	Swamy Narayan Gurukul	300,000.00 ✓			
	Gujarati Seva Mandal	150,111.00 ✓			
	Deepshika Mahila Club	100,000.00 ✓			
	1,024,898.72 Excess of Income Over Expenditure	264,923.75			
1,357,406.00		965,619.00	1,357,406.00		90

Notes to Accounts : Schedule 'A'
As per my report of even date u/s. 12 A (b) of I.T.Act.

(Ajay Mehta) Chartered Accountant.

Place: Secunderabad.

Date : 05/11/1999.



for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Signature)
(Omprakash Modi)
Trustee

Place: Secunderabad

Date : 05/11/1999.

(Signature)
(Pramod Modi)
Trustee

(Signature)
(Satish Modi)
Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, M.G.ROAD, SECUNDERABAD - 3.
BALANCE SHEET FOR THE YEAR ENDING 31-03-1999

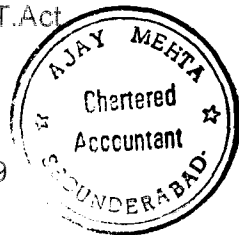
<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
2,302,167.72	Capital Fund	2,302,167.72 ✓	1,857.00	Cash on Hand	120,567
	Add: Surplus during the year	264,923.75 ✓	955.00	Cash at Bank	
		2,567,091.47 ✓	48,794.27	State Bank of Hyderabad	955
	Sundry Creditors		-	Bank of Baroda	48,794
53,862.70	Satish Modi	53,862.70 ✓		Syndicate Bank, Jeera	22,271
12,910.28	Syndicate Bank, Jeera	-		Fixed Assets	
	Outstanding Amounts payable		6,918.00	Motor Pump	6,918
500.00	Audit fee payable	500.00 ✓	104,977.43 ✓	Land & Buildings - Paradise	104,977
	Rent Deposits		3,576,035.00	Building - Soham Mansion	5,025,428
100,000.00	1. Patny Controls	100,000.00 ✓		Deposits	
75,000.00	2. K. S. Tripathi	-	2,200,000.00	Electricity Deposit	8,326
1,020.00	3. R. S. Patnakar	-	500,000.00	F.D.R. Syndicate Bank	671,375
4,000,000.00	4. Satya Sai Constructions	4,000,000.00 ✓		Sundry Debtors	
	- 5. Gomathi	10,000.00 ✓		Satya Sai Constructions	500,000
			4,000.00	Outstanding Amounts Receivable	
			15,840.00	Rent Receivable - Fyrfo & Co	
			15,600.00	Rent Receivable - Patny Controls	15,840
			500.00	Rent Receivable - K.S.Tripathi	
			69,984.00	Rent Receivable - R.S.Patankar & Co	
				Lease Rent Receivable - Satya Sai Constructions	206,000
6,545,460.70		6,731,454.17	6,545,460.70		6,731,454.

As per my report of even date u/s. 12 A (b) of I.T.Act

(Ajay Mehta) Chartered Accountant.

Place: Secunderabad.

Date: 05/11/1999



for M.C.MODI EDUCATIONAL TRUST.

(Omprakash Modi)

Trustee

Place: Secunderabad

(Pranod Modi)

Trustee

(Satish Modi)

Trustee

Date: 05/11/1999.

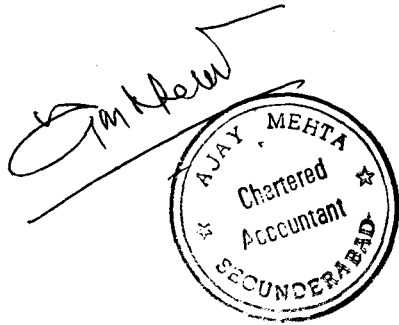
M.C.Modi Educational Trust

Asst. Year 1999-2000

Schedule 'A'

Notes to Accounts.

1. During the year the trust has paid an amount of Rs. 11,54,216/- towards registration cost for registration of a sale deed in its favour in respect of certain properties in the building Soham Mansion bearing MCH No.5-4-187/3 &4, M.G.Road, Secunderabad. The accumulated income of earlier years is utilised for meeting registration cost and as such the registration cost of Rs. 11,54,216/- is not considered as application of income for A.Y.1999-2000 in the computation of Income for Income tax purpose.
2. Rental Income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.



OM x *(Signature)*

(Signature)

SA x Satish modi

FORM NO. 10 B

[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/we have examined the balance sheet of. . M. C. Modi Educational Trust

54-187/3 & 4, M. G. Road Secunderabad (Name of the trust or institution)

as at . . . 31st March 1999 . . . and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

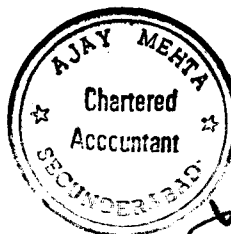
*I/we have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above named *trust/institution visited by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below :

Refer Schedule 'A' Notes to Accounts.

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31st March 1999, and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 1999.

The prescribed particulars are annexed hereto.



Place Secunderabad

Date 15-11-1999

Signed

Accountant

Handwritten signature of Ajay Merta and title Chartered Accountant.

Notes: 1. *Strike out whichever is not applicable.

- 2. † This report has to be given by—
(i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949) ; or
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

**ANNEXURE
STATEMENT OF PARTICULARS**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year Rs 8,45,289

2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NIL

3. Amount of Income accumulated or set apart* finally set apart NIL
for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly* in part only for such purposes

4. Amount of income eligible for exemption under section 11(1)(c) : (Give details) NIL

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) NIL

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof NIL

7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof NIL

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year— NO
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NO

 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or NO

 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year NO

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details
4. Whether the services of the *trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

NIL

NIL

NIL

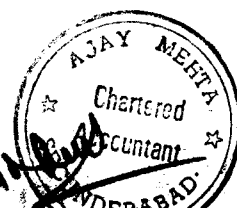
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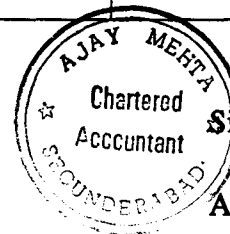


III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount i exceeded 5 per cent capital of the concern the previous year— Yes No
1	2	3	4	5	6
	NIL		—————		
TOTAL					

Place Secunderabad

Date 15-11-1999



Signed [Signature]
 (Ajay Mehta)
 Chartered Accountant