

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME DEEPAK V. MEHTA
 2. FATHER'S NAME UTTAMLAL R. MEHTA
 3. ADDRESS 5-1-511, MILL STREET
SEC-BAD
 PIN _____ TELEPHONE _____
 4. PERMANENT ACCOUNT NUMBER AATPM 62590 5. DATE OF BIRTH 26 - 10 - 1952
 6. INDIVIDUAL / HINDU UNDIVIDED FAMILY / FIRM / ASSOCIATION OF PERSONS / LOCAL AUTHORITY
 7. RESIDENT / NON-RESIDENT / NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE WARD 10(4)/HYD
 9. SEX: MALE / FEMALE MALE 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4. 04 TO 31.3. 05
 11. ASSESSMENT YEAR 2005 - 2006 12. RETURN: ORIGINAL OR REVISED ORIGINAL

13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	701	Rs.	<u>NIL</u>					
16. INCOME FROM HOUSE PROPERTY	702	Rs.	<u>200431</u>					
17. (i) INCOME FROM BUSINESS OR PROFESSION	703	Rs.	<u>152254</u>					
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	597	Rs.	<u>NIL</u>					
18. CAPITAL GAINS								
	15/9	15/12	TOTAL					
(a) Short-Term (u/s 111A)	676	677	678	679	710	776	Rs.	<u>NIL</u>
(b) Short-Term (others)	645	646	647	648	704			
(c) Long-Term	695	696	697	698	705			
19. INCOME FROM OTHER SOURCES	706	Rs.	<u>105143</u>					
20. INCOME OF ANY OTHER PERSON TO BE ADDED	775	Rs.	<u>NIL</u>					
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	746	Rs.	<u>457828</u>					

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)	
(a) <u>Bank Interest</u>	<u>80L</u>	<u>10620</u>	
(b) _____	_____	_____	
(c) _____	_____	_____	
	747	Rs.	<u>10620</u>

23. TOTAL INCOME : (21 - 22)	760	Rs.	<u>447208</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	762	Rs.	<u>NIL</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	125	Rs.	<u>74402</u>

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX		
(a) At normal rates	772 <u>447208</u>	802 <u>108163</u>		
(b) At special rates	768 _____	801 _____		
		810	Rs.	<u>108163</u>

27. LESS : REBATE [a + b/c + d + e]								
(a) Under Section 88 :	812 <u>765</u>	(b) Under Section 88B :	813 _____					
(c) Under Section 88C :	814 _____	(d) Under Section 88D :	815 _____					
(e) Under Section 88E :	818 _____							
						820	Rs.	<u>765</u>

(i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C];	816	_____
(ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC)	817	_____
(iii) Rebate u/s 88E [lower of (i) / (ii) above]	818	_____

Ministry of Finance
 Incometax Department
 29 JUL 2005
 Addl. Commissioner of Income Tax
 Sec-Bad.

28. TAX PAYABLE	--	--	--	--	--	826	Rs.	107398
29. ADD : SURCHARGE	--	--	--	--	--	828	Rs.	NIL
30. ADD : EDUCATION CESS	--	--	--	--	--	834	Rs.	2148
31. TOTAL TAX PAYABLE : (28 + 29+30)	--	--	--	--	--	832	Rs.	109546
32. LESS : RELIEF	--	--	--	--	--	837	Rs.	NIL
33. NET TAX PAYABLE	--	--	--	--	--	840	Rs.	109546
34. LESS : TAX DEDUCTED AT SOURCE	--	--	--	--	--	873	Rs.	31149
35. LESS : ADVANCE TAX PAID								

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)
Canara Bank R.P Road	0240110	090904	08	10200
Canara Bank R.P Road	0240110	111204	15	10200
Canara Bank R.P Road	0240110	140305	22	30800

Date of Instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount	10200	10200	30800	—	51000

36. ADD : INTEREST PAYABLE u/s 234A	234B 971	234C 1362	TOTAL	851	Rs.	2333
37. LESS : SELF-ASSESSMENT TAX PAID	--	--	--	888	Rs.	26730

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)
Canara Bank R.P Road	0240110	280705	21	26730

38. BALANCE TAX : PAYABLE / REFUNDABLE	--	--	--	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. RIP Receipt - ①
3. TDS Certificate - ②
4. Advance tax challan return
5. Self Assst. Tax challan return - ③

VERIFICATION

I, DEEPAK .U. MEHTA (name in full and in block letters),
 son/daughter of UTTAMLAL .R. MEHTA solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2005 - 2006

Receipt No. _____ Date: 28/07/05

Seal _____

Signature of the receiving official _____

Date: 28/7/05

Place: See back

Signature: Deepak Mehta

NAME AND ADDRESS OF THE ASSESSEE : SHRI. DEEPAK U. MEHTA
 S/o. Uttamlal R. Mehta
 Partner in M/s. Vasant Trading Co.
 5-1-511, Hill Street, Secunderabad.
 PAN : AATPM6259Q/WARD 10(4)/Hyd.
 Status : Individual/Resident.
 Assessment year : 2005-2006.
 Date of Birth : 26.10.1952.
 Accounting Year : From 01.04.2004 to 31.03.2005.

COMPUTATION OF TOTAL INCOME

1) INCOME FROM HOUSE PROPERTY :			
i)	Co-owner Share In Rental Income from Flat No.109 in Sharma Complex (As per Computation enclosed)	3,915	
ii)	Co-owner Share in Rental Income of Premises at Hariganga (3rd floor) (As per Computation enclosed)	700	
iii)	Co-owner Share in Rental Income from Uttam Towers (As per Computation enclosed)	75,600	
iv)	Rent from Shop 6-3-1093, Somajiguda from <i>BOSE</i> (TDS 28204/-)	184334	
	Less: Property Tax paid	12597	

		171737	
	Less: 30% Repairs & Maintaince	51521	

		1,20,216	

			2,00,431
2) INCOME FROM BUSINESS :			
i)	Interest on partners capital from Vasant Trading Co.	13,837	
ii)	Remuneration from the firm Vasant Trading Co.	37,127	
iii)	Remuneration from the firm M/s.Mehta Associates	89,293	
iv)	Interest on Partners Capital from Mehta Associates	12,497	

		1,52,754	
	Less: Profession Tax	500	

			1,52,254
3) INCOME FROM OTHER SOURCES :			
	Bank Interest On SB A/c.	10,243	
	On SB A/c (Shares)(222+156)	370	
	Interest from Dilpreet Tubes (TDS 5945/-)	50,522	
	Interest from Sudhir U. Mehta	36,000	

			1,05,143

	Gross Total Income		4,57,828
Less: Admissable Deductions u/s 80 L :			
	Bank Interest(10243+377)		10,620

	Total Income		4,47,208
			Or
			4,47,210
			=====

Deepest U. Mehta

Tax thereon comes to		1,08,163
<u>Less : Rebate</u>		
1. u/s.88		
i) LIP Paid	5,099	
	=====	
Rebate @ 15%		765

		1,07,398
Add: Education Cess @2%		2,148

		1,09,546
Add:- Interest u/s 234 B	971	
Interest u/s 234 C	1,362	

		2,333

Total Tax & Interest:		1,11,879
		=====

Taxes Paid

i) TDS on Rent	28,204	
ii) TDS-Interest	5,945	

		34,149
iii) Advance Tax paid :		
09.09.2004	10,200	
11.12.2004	10,200	
14.03.2005	30,600	

		51,000
ii) Self Asst. Tax paid u/s.140 A		26,730

Total Tax :		1,11,879
		=====

Note: Income claimed to be exempt u/s 10.

1. Dividend on UTI Master Growth		30,000
2. Share of profit from Partnership Firm		
Mehta Associates	14962	
Vasant Trading Co.	29440	

		44,402

		74,402
		=====

* D. K. Kulkarni

SHRI.SURESH, SUDHIR, BHARAT
& DEEPAK MEHTA

Co-owners of Flat No.109,
at Amarchand Sharma complex,
Secunderabad.

ASST.YEAR 2005 - 2006

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY

Rent for Flat No.109 (The Land is vacant for the period 01.10.04 to 30.11.04)	82350	
Less: Municipal Tax Paid	15204	

	67146	
Less: 30% Repairs & Maintenance	20144	

		47,002

INCOME FROM OTHERS SOURCES

Interest on SB A/c. & FD		2,655

		TOTAL INCOME : 49,657

ALLOCATION

S.no.	Name of the Co-Owner	Share	House Property	Share in Interest	Total
1.	Shri.Suresh U.Mehta	41.67%	19506.00	1106.00	20692.00
2.	Shri.Sudhir U.Mehta	41.67%	19506.00	1106.00	20692.00
3.	Shri.Bharat U.Mehta	8.33%	3915.00	221.00	4136.00
4.	Shri.Deepak U.Mehta	8.33%	3915.00	222.00	4137.00
		-----	-----	-----	-----
		100.00%	47002.00	2655.00	49657.00
		*****	*****	*****	*****

CO-OWNERS OF PREMISES AT 3RD FLOOR IN HARIGANGA, RANIGUNJ.

ASST. YEAR - 2005-2006

STATEMENT SHOWING COMPUTATION OF INCOME

INCOME FROM HOUSE PROPERTY :

Rent Received for 1 month for premises at
3rd floor in Hariganga, Ranigunj. 10,000

(the Premises has been vacant from
1st Apr '04 to 28th Feb '05 during th Year)

Less: 30% for Repairs & Maintenance 3,000

7,000

Total Income :

7,000

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APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	AMOUNT
Varsha Mehta	13.33%	933.00
Bhavesh Mehta	3.33%	233.00
Mehul Mehta	3.34%	234.00
Suresh Mehta	10%	700.00
Kusum Mehta	10%	700.00
Bharat Mehta	10%	700.00
Deepak Mehta	10%	700.00
Harsha Mehta	10%	700.00
Chetna Mehta	10%	700.00
Sudhir Mehta	10%	700.00
Aradhana Mehta	10%	700.00
Total	100%	7000.00

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CO-OWNER OF PREMISES AT UTTAM TOWERS
D.V.COLONY, SECUNDERABAD

ASST. YEAR 2005 - 2006

STATEMENT SHOWING COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY:

Rent received	3,40,000	
Less: 30% for Repairs & Maintenance	1,62,000	
		3,78,000
Total Income:		3,78,000

APPORTIONMENT

Name of Co-owners	Shares	Amount
Suresh	20%	75,600
Bharat	20%	75,600
Deepak	20%	75,600
Surhir	20%	75,600
Varsha	6.66%	25,173
Bhavesh	6.67%	25,212
Mehul	6.67%	25,213
Total	100%	3,78,000