

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME	BHAVESH V MEHTA
2. FATHER'S NAME	LATE SHRI VASANT U MEHTA
3. ADDRESS	5-5-54, 4 th FLOOR, HARIMANNA, RANIGUNJ SECUNDERABAD PIN TELEPHONE
4. Permanent Account Number	ABMPM6754C
5. Date of Birth	02-03-1970
6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority	7. Resident/Non-Resident/Not Ordinarily Resident
8. Ward/Circle/Special Range	WARD 10 (A) / HYD
10. Income for the previous year i.e.	1.4.02 to 31.3.03
9. SEX : Male/Female	MALE
11. Assessment Year	2003-04
12. Return: Original or Revised	ORIGINAL

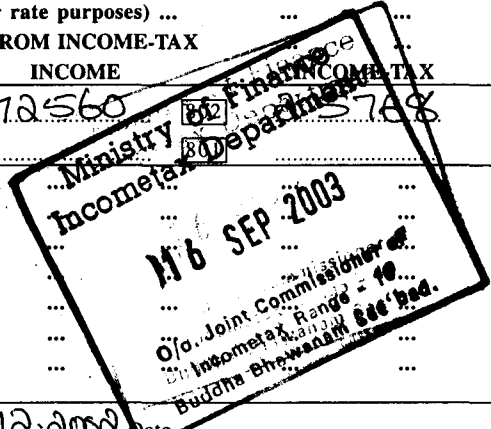
13. Details of Bank accounts [*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]

Name of the Bank	Address of the Branch	Account Number
------------------	-----------------------	----------------

14. Details of Credit Card

Credit Card Number	Issued by
--------------------	-----------

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	701	Rs.	NK
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	702	Rs.	17240
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	703	Rs.	90382
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL		
(a) Short Term	645	646	647	648	704		
(b) Long Term	695	696	697	698	705	776	Rs. NK
19. INCOME FROM OTHER SOURCES	...	...	...	...	706	Rs.	76937
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	707	Rs.	NK
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	746	Rs.	184559
22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)					
(a) BANK DIVIDEND & NSC INTEREST	4/380L	6000					
(b)							
(c)					747	Rs.	12000
23. TOTAL INCOME : (21 - 22)	...	...	...	...	760	Rs.	172559
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	762	Rs.	NK
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	125	Rs.	NK
26. TAX ON TOTAL INCOME	INCOME						
(a) At normal rates	772	172560					
(b) At special rates	768				810	Rs.	25768
27. LESS : REBATE	...	...	...	...	820	Rs.	511
28. TAX PAYABLE	...	...	...	...	826	Rs.	25257
29. ADD : SURCHARGE	...	...	...	...	828	Rs.	1263
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	832	Rs.	26520
31. LESS : RELIEF	...	...	...	...	837	Rs.	NK
32. NET TAX PAYABLE	...	...	...	...	840	Rs.	26520
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	873	Rs.	4203
34. LESS : ADVANCE TAX PAID							
Date	09.09.2002	Date	13.12.2002	Date			
Amount	10500	Amount	10500	Amount			
(Under Sections)	234A	234B	234C	TOTAL	862	Rs.	21000
35. ADD : INTEREST PAYABLE	...	...	...	...	851	Rs.	NK
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	875	Rs.	1317
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	891	Rs.	NK



- DOCUMENTS ATTACHED WITH THE RETURN
- COMPUTATION OF TOTAL INCOME
 - BALANCE SHEET & CAPITAL AC
 - ADVANCE TAX CHALLAN (2)
 - SELF ASST TAX CHALLAN
 - TDS CERTIFICATE (1)
 - UP RECEIPT (2), Proof of payment of ST - (2)

VERIFICATION

I, BHAVESH V MEHTA (name in full and in block letters), son/daughter of LATE SHRI VASANT U MEHTA, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2003-2004

Receipt No. _____ Date _____

Seal _____

Date: 30.08.03

Place: SEC'NAN

Signature: [Signature]

NAME AND ADDRESS OF THE ASSESSEE : SHRI. BHAVESH V. MEHTA,
 S/o. LATE SHRI VASANT U. MEHTA
 (PROP. OF M/s. FASTNERS INDIA)
 5-5-54, 4th FLOOR, HARIGANGA,
 RANIGUNJ, SECUNDERABAD.
 ASSESSMENT YEAR : 2003-2004.
 ACCOUNTING YEAR : 31.03.2003.
 NATURE OF BUSINESS : RETAIL DEALERS/SUPPLIERS OF HARDWARE
 & GENERAL ITEMS.
 DATE OF BIRTH : 02.03.1970
 PAN : ABMPM6754C/WARD 10(4)/HYD.

COMPUTATION OF TOTAL INCOME

1) INCOME FROM HOUSE PROPERTY:

a) 1/8th share in Rental Income from D.V.Colony Property - (As per Computation enclosed)	9336	
b) Co-Owner Share in Rental Income of Premises in Hariganga (3rd Floor) (As per Computation enclosed)	3609	
c) Co-owner Share in Rental Income of premises in Uttam Towers-D.V. Colony (As per Computation enclosed)	4295	
	-----	17240

2) INCOME FROM BUSINESS:

Net profit as per Profit & Loss A/c of Proprietary concern M/s. Fastners India	90382
---	-------

Computation of Net Profit %age U/s. 44AF of I.T. Act:

Net Profit	90,382	
----- * 100 =	-----	*100= 5.47 %
Turnover	16,51,656	

3) INCOME FROM OTHER SOURCES:

Interest from Mehta Enterprises (TDS 4203/-)	40027	
Bank Interest		
On SB A/c.	3571	
On SB A/c. - 6020 (Share)	882	
NSC Interest	4780	
Other Interest (Share A/c.No.6523)	36	
On IT Refund	231	
Dividends	27410	
	-----	76937

Gross Total Income : 184559

Less: Admissible Deductions u/s. 80 L Bank, Dividends & NSC Interest (3571+27410+4780=35761) Restricted to maximum allowable	12000
--	-------

Total Income : 172559
 Or
 172560

SHRI.BHAVESH V.MEHTA

ASST.YEAR 2003 - 2004

Tax thereon comes to		Rs.	25768
Less: Rebate u/s. 88:			
LIP Paid	3485		

	3485		
	=====		
	Rebate @ 15%		511

			25257
Add: Surcharge @ 5%			1263

	Total Tax Payable :		26520
			=====

Taxes Paid:

1) TDS on Interest			4283
2) Advance Tax Paid:			
09.09.2002	10500		
13.12.2002	10500		

			21000
3) Self Asst. Tax u/s.140A			1317

			26520
			=====

NOTE: Long Term Capital Loss to be carried forward Rs.7418/- for Asst. Year 2000-2001.

CO-OWNERS OF PREMISES AT UTTAM TOWERS, D.V. COLONY, SEC 'BAD.

ASST. YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPRTY :

Rent Received	92,000	
Less: 30% for Repairs & Maintenance	27,600	
		64,400
	Total Income :	64,400
		=====

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	AMOUNT
Suresh Mehta	20%	12880.00
Bharat Mehta	20%	12880.00
Deepak Mehta	20%	12880.00
Sudhir Mehta	20%	12880.00
Varsha Mehta	6.66%	4290.00
Bhavesh Mehta	6.67%	4295.00
Mehul Mehta	6.67%	4295.00
Total	100%	64400.00
=====		

SHRI. BHAVESH V. MEHTA & OTHERS

ASST. YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat Secunderabad @Rs. 9300/-pm	1,11,600
Less: Property Tax Paid	4,900

	1,06,700
Less: 30% for repairs & maintenance	32,010

	74,690

Income from others sources :

Interest on SB a/c.	3,898	
Miscellaneous Receipts	3,152	
	-----	7,050

Total Income :		81,740

APPORTIONMENT

<u>NAME OF THE CO-OWNER</u>	<u>SHARE</u>	<u>SHARE IN HOUSE PROPERTY</u>	<u>SHARE IN OTHER INCOME</u>	<u>TOTAL</u>
Shri. Bhavesh V. Mehta	1/8th	9336.00	882.00	10218.00
Shri. Mehul V. Mehta	1/8th	9336.00	882.00	10218.00
Shri. Anand S. Mehta	1/8th	9336.00	881.00	10217.00
Shri. Hari S. Mehta	1/8th	9336.00	881.00	10217.00
Shri. Meet B. Mehta	1/8th	9336.00	881.00	10217.00
Shri. Rahul B. Mehta	1/8th	9336.00	881.00	10217.00
Shri. Tejas D. Mehta	1/8th	9337.00	881.00	10218.00
Shri. Hardik D. Mehta	1/8th	9337.00	881.00	10218.00
		-----	-----	-----
	TOTAL:	74690.00	7050.00	81740.00

CO-OWNERS OF PREMISES AT 3RD FLOOR IN HARIGANGA, RANIGUNJ.

ASST. YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF INCOME

INCOME FROM HOUSE PREOPRTY :

Rent Received from Mahankali Police Station
w.e.f. from Oct'2002 for Premises at
3rd floor in Hariganga, Ranigunj 1,54,840

(the Premises has been vaccant from
April 2002 to Sept. 2002 during the year)

<u>Less:</u> 30% for Repairs & Maintenance	46,452		1,08,388
		Total Income :	1,08,388
			=====

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	AMOUNT
Varsha Mehta	13.33%	14448.00
Bhavesh Mehta	3.33%	3609.00
Mehul Mehta	3.34%	3620.00
Suresh Mehta	10%	10838.00
Kusum Mehta	10%	10839.00
Bharat Mehta	10%	10839.00
Deepak Mehta	10%	10839.00
Harsha Mehta	10%	10839.00
Chetna Mehta	10%	10839.00
Sudhir Mehta	10%	10839.00
Aradhana Mehta	10%	10839.00
Total	100%	108388.00
=====		

SHRI.BHAVESH V.MEHTA

ASST.YEAR 2003 - 2004

BALANCE SHEET AS ON 31.03.2003

Liabilities	Amount	Assets	Amount
Varsha V. Mehta	550000.00	M/s.Mehta Enterprises	289390.00
Shri.Bhavesh V.Mehta		Hariganga & Const.& Blds.	33381.76
Capital A/c.	1773829.90	Bharat Blds & Tanvinder Kohli	40250.00
		Canara Bank SB A/c.	89137.34
		PPF A/c.	40100.00
		M/s.Fastners India Capital	605468.79
		NSS A/c.No.9529	12000.00
		Cash on hand	45978.00
		Bhavesh V.Mehta & Others-6020	88709.22
		Bharat U.Mehta & Others-6523	53279.79
		Bharat Mehta	270000.00
		M/s. Mehta & Modi Homes	750000.00
		Uttam Towers Share(A/c Bharat)	6135.00
	-----		-----
	2323829.90		2323829.90
	=====		=====

SHRI.BHAVESH V.MEHTA CAPITAL A/C.

Particulars	Amount	Particulars	Amount
To Withdrawals	30000.00	By Balance B/fd.	1633973.53
To Advance tax A.Y.2003-04		By Interest	
09.09.2002	10500	M/s.Mehta Enterprises	40027.28
13.12.2002	10500	NSC Interest	4700.00
	-----	SB A/c.	3571.00
	21000.00	I.T.Refund (Int 231)	3973.00
To TDS - Mehta Enterprises	4203.00	Share from A/c.No.6523	5184.42
To IT Regular Tax (AY 00-01)	5150.00	By Share Dividends	27410.40
To LIP Paid	3405.00	By Share in Surplus	
To Diff. in Commission	963.00	A/c No.6020	15381.27
To Balance C/fd.	1773829.90	By Amt. recd.-A/c. of Estate	
		Father-Vasant Mehta	
		(A/c. 3219)	7733.00
		By Net Profit of Fastners	
		India	90382.00
		By Share in Rental Income-	
		Uttam Towers	6135.00
	-----		-----
	1838550.90		1838550.90
	=====		=====

M/S.FASTNERS INDIA
(Prop. Shri. Bhavesh V. Mehta)

ASST. YEAR 2003-2004

BALANCE SHEET AS ON 31.03.2003.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Sri Bhavesh V. Mehta	6,05,468.79	Kinetic Honda	1,457.00
Sales tax payable	10,507.00	Computer	667.00
		Weighing machine & weights	316.00
		Tata Sumo Car	77,066.00
		Sales Tax Security deposit	1,000.00
		Rent deposit	3,600.00
		Ali Tools & Hardware Centre	2,889.80
		Godavari Drugs Ltd.	718.00
		Jaysree Entp. Bangalore	16,048.00
		Nandi Industrial Entp.	14,958.00
		Parikh Enterprises	9,504.00
		Rhythm	821.00
		Reliance Enterprises	6,307.20
		Sanghavi Engineers	2,920.00
		Scintilla Engineers (P) Ltd	1,655.00
		Solvay Vishnu Barium	83,701.00
		Vega Process Equip.	302.00
		Vishnu Chemicals Ltd.	1,747.00
		Cash Balance	2,912.67
		Syndicate Bank Balance	58,915.02
		Closing Stock	3,27,671.10
	-----		-----
	6,15,975.79		6,15,975.79
	=====		=====

CAPITAL ACCOUNT OF SRI. BHAVESH MEHTA

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Withdrawals	30,000.00	By Op. Balance b/fd	7,69,491.79
" Cheque	2,00,000.00		
" LIP	3,405.00		
" Adv. I.T. Asst. 2003-2004	21,000.00	" Net Profit Transfer	
" Balance C/fd.	6,05,468.79	to Profit & Loss A/c.	90,382.00
	-----		-----
	8,59,873.79		8,59,873.79
	=====		=====

M/S.FASTNERS INDIA
(PROP. SHRI.BHAVESH V.MEHTA)

ABST.YEAR 2003-2004

TRADING ACCOUNT FOR THE YEAR ENDING 31.03.2003

PARTICULARS	DEBIT	PARTICULARS	CREDIT
To Opening stock	2,82,111.00	By Sales	16,51,655.51
" Purchases	13,02,664.98	" Closing Stock	3,27,671.10
" Sales Tax	1,02,422.00		
" Nickling Expenses	50,951.00		
" Gross Profit C/d	2,41,177.63		

	19,79,326.61		-----
	=====		19,79,326.61
			=====

PROFIT & LOSS A/C FOR THE YEAR ENDING 31.03.2003

To S.T.Reg.Renewal fees	500.00	By Gross Profit B/f	2,41,177.63
" Professional Tax	1,200.00		
" Salaries	72,000.00		
" Postage	185.00		
" Printing & Stationery	2,515.50		
" General Expenses	7,277.00		
" Bonus	12,000.00		
" Discount	888.85		
" Bank Commission	2,162.00		
" Conveyance	5,480.00		
" Rent	19,240.00		
" Depreciation	26,504.00		
" Municipal License Fee	840.00		
" Diff in Books	3.28		
" Net Profit Trf. to Capital A/c.	90,382.00		

	2,41,177.63		-----
	=====		2,41,177.63
			=====

M/S. FASTNERS INDIA

ASST. YEAR - 2003-2004

DETAILS OF SALARIES PAID

<u>S.NO</u>	<u>NAME</u>	<u>AMOUNT</u>
1	Sri Rahul B.Mehta	48,000.00
2	" Bhavesh G.Mehta	12,000.00
3	" Ramesh	6,000.00
4	" Mohsin	6,000.00
	Total:	72,000.00 =====

DETAILS OF BONUS PAID

1	Sri Rahul B.Mehta	8,000.00
2	" Bhavesh G.Mehta	2,000.00
3	" Ramesh	1,000.00
4	" Mohsin	1,000.00
	Total:	12,000.00 =====

DETAILS OF DEPRECIATION

1	Kinetic Honda	486.00
2	Computer	223.00
3	Tata Sumo	25,689.00
4	Weighing Machine & Weights	106.00
	Total	26,504.00 =====

SHRI.BHAVESH V.MEHTA & OTHERS

ASST.YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat
Secunderabad @Rs. 9300/-pm
Less: Property Tax Paid

1,11,600
4,900

1,06,700

Less: 30% for repairs & maintenance

32,010

74,690

Income from Other Sources :

Interest on SB a/c.
Miscellaneous Receipts

3,898

3,152

7,050

Total Income : 81,740

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	SHARE IN HOUSE PROPERTY	SHARE IN OTHER INCOME	TOTAL
Shri.Bhavesh V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Mehul V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Anand S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Hari S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Meet B.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Rahul B. Mehta	1/8th	9336.00	881.00	10217.00
Shri.Tejas D.Mehta	1/8th	9337.00	881.00	10218.00
Shri.Hardik D.Mehta	1/8th	9337.00	881.00	10218.00
TOTAL:		74690.00	7050.00	81740.00

SHRI.BHAVESH V.MEHTA & OTHERS

ASST.YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat

Secunderabad @Rs. 9300/-pm

Less: Property Tax Paid

1,11,600

4,900

1,06,700

Less: 30% for repairs & maintenance

32,010

74,690

Income from others sources :

Interest on SB a/c.

Miscellaneous Receipts

3,098

3,152

7,050

Total Income : 81,740

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	SHARE IN HOUSE PROPERTY	SHARE IN OTHER INCOME	TOTAL
Shri.Bhavesh V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Mehul V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Anand S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Hari S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Meet B.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Rahul B. Mehta	1/8th	9336.00	881.00	10217.00
Shri.Tejas D.Mehta	1/8th	9337.00	881.00	10218.00
Shri.Hardik D.Mehta	1/8th	9337.00	881.00	10218.00
TOTAL:		74690.00	7050.00	81740.00

SHRI.BHAVESH V.MEHTA & OTHERS

ABST.YEAR - 2003-2004

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat
Secunderabad @Rs. 9300/-pm
Less: Property Tax Paid

1,11,600
4,900

1,06,700

Less: 30% for repairs & maintenance

32,010

74,690

Income from others sources :

Interest on SB a/c.
Miscellaneous Receipts

3,899
3,152

7,050

Total Income : 81,740

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	SHARE IN HOUSE PROPERTY	SHARE IN OTHER INCOME	TOTAL
Shri.Bhavesh V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Mehul V.Mehta	1/8th	9336.00	882.00	10218.00
Shri.Anand S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Hari S.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Meet B.Mehta	1/8th	9336.00	881.00	10217.00
Shri.Rahul B. Mehta	1/8th	9336.00	881.00	10217.00
Shri.Tejas D.Mehta	1/8th	9337.00	881.00	10218.00
Shri.Hardik D.Mehta	1/8th	9337.00	881.00	10218.00
TOTAL:		74690.00	7050.00	81740.00
