

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically with digital signature]

Assessment Year

2009-10

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	MEHTA AND MODI HOMES		AAJFM0647C			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM	
	M.G. ROAD	RANIGUNJ				
	Town/City/District	State	Pin			
SECUNDERABAD	ANDHRA PRADESH	500003				
Designation of AO(Ward/Circle)	WARD10(4)/HYD		Original or Revised	Original		
E-filing Acknowledgement Number	92250761260909		Date(DD/MM/YYYY)	26-09-2009		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	1777452	
	2	Deductions under Chapter-VI-A		2	1777452	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	64083
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	64083	
8	Tax Payable (6-7d)		8	0		
9	Refund (7e-6)		9	64083		
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10	99464	
	11	Total fringe benefit tax liability		11	33808	
	12	Total interest payable		12	0	
	13	Total tax and interest payable		13	33808	
	14	Taxes Paid	a	Advance Tax	14a	0
			b	Self Assessment Tax	14b	33808
			c	Total Taxes Paid (14a+14b)	14c	33808
	15	Tax Payable (13-14c)		15	0	
16	Refund		16	0		

This return has been digitally signed by **MEHTA AND MODI HOMES**
in the capacity of **PARTNER** having PAN **AAJFM0647C** from
IP Address **121.246.41.103** on **26-09-2009** at **SECUNDERABAD**

Dsc Sl no 220122ST=AP, EMAILADDRESS=admin@tcs-ca.tcs.co.in,
& issuer L=Hyderabad, CN=Tata Consultancy Services Certifying Authority,



AAJFM0647C592250761260909EEBCD095DAF6998257C0EA35CFE975
42D3C9FD98

✓

MEHTA & MODI HOMES
5-4-187/ 3 & 4, II Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year 2009-2010.

Status: Partnership Firm as Such (PFAS) / Resident
PAN : AAJFM 0647 C/ Ward 10 (4)/ Hyd
Year Ending: 31-03-09
Nature of Business: Real Estate/Developers/Managers
Bank Name & Account No. HDFC Bank, S.D. Road, No.00422000011257
MIRC Code 500240003

COMPUTATION OF TOTAL INCOME

I. Income from Business

Net profit as per Profit & Loss account 1,619,439

Add: Items disallowed/considered separately:

1. T.D.S.	64,083	
2. FBT	33,808	
3. Interest on TDS	3,938	
4. Donations	9,902	
5. Disallowances U/s.36(v)(a)	23,984	
6. Disallowances u/s.43B	7,515	
7. Income tax of earlier years	14,783	158,013

Gross Total Income 1,777,452

Less: Admissible deductions: Under Chapter VI A

(I) U/s.80IB(10) - 100% Profit of Housing Project
(as given in Form No.3CD) and certificate

Form No.10CCB.

Rs.2064491/-

Deduction restricted to available GTI

1,777,452

Total Income -

Tax thereon comes to @ 30%

Add: Education Cess @ 3%

Less: TDS (Premal Parikh (Huf)

20,375

Premal C Parikh

24,105

TDS (HDFC Bank)

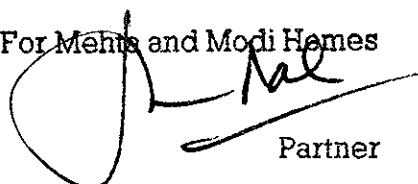
19,603

64,083

Excess paid Refundable

64,083

For Mehta and Modi Homes



Partner

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / ~~we~~ have examined the balance sheet as on 31st March, 2009, and the *profit and loss account / ~~income and expenditure account~~ for the year ended on that date, attached herewith, of **MEHTA & MODI HOMES , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFM 0647 C.**

2. *I / ~~we~~ certify that the Balance Sheet and the *profit and loss / ~~income and expenditure account~~ are in agreement with the books of account maintained at the head office at **same as above** and ** **None** branched

3. (a) *I / ~~we~~ report the following observations / comments / discrepancies / inconsistencies, if any:

Refer Notes to Accounts Schedule 'O'

(b) Subject to above -

A. *I / ~~we~~ have obtained all the information and explanations which, to the best of *my / ~~our~~ knowledge and belief, were necessary for the purpose of the audit.

B. In *my / ~~our~~ opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / ~~our~~ examination of the books.

C. In *my / ~~our~~ opinion and to the best of *my / ~~our~~ information and according to the explanations given to *me / ~~us~~, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2009 ,and

(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / ~~loss or *surplus /~~ deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/~~our~~ opinion and to the best of *my / ~~our~~ information and according to explanations given to *me / ~~us~~, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 23-09-2009

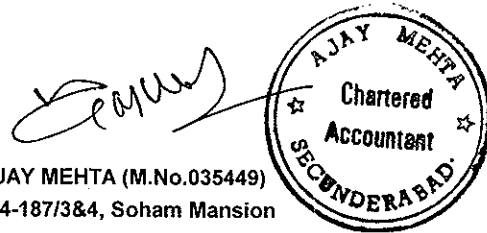
Name: AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



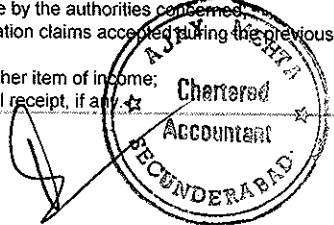
Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1 Name of the Assessee	MEHTA & MODI HOMES
2 Address	5-4-187/3 & 4, 3RD FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD - 500003
3 Permanent Account Number	AAJFM 0647 C
4 Status	PFAS/RESIDENT
5 Previous Year Ended	31st March 2009
6 Assessment Year	2009 - 2010

PART - B

7 (a)	If Firm or Association of Persons , indicate names of partners / members and their profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 50% Suresh U Mehta 16.66% Bhavesh V Mehta 16.67% Deepak Mehta 16.67%
(b)	If there is any change in the Partners / members or their profit sharing ratio since the last date of the preceeding year, the particulars of such change.	No
8 (a)	Nature of Business or Profession. (if there is more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b)	If there is any change in the nature of business or Profession , the particulars of such change.	NO
9 (a)	Whether Books of Account are prescribed under section 44AA, if yes, list of books so prescribed	NO
(b)	Books of Account maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	BOOKS OF ACCOUNTS ARE MAINTAINED ON COMPUTER SYSTEM.CASH BOOK,BANK BOOK JOURNAL BOOK & GENERAL LEDGER ARE GENERATED FROM THE SYSTEM.
(c)	List of books of account examined.	SAME AS ABOVE
10	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD,44AE,44AF,44B,44BB,44BBA,44BBB or any other relevant section).	NA
11 (a)	Method of accounting employed in the previous Year	MERCANTILE SYSTEM
(b)	Whether there has been any changes in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	NO
(c)	If answer to(b) above is in the affirmative, give details of such change, and the effect there of on the profit or loss.	NA
(d)	Details of deviation, if any in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NA
12 (a)	Method of valuation of closing stock employed in the previous year.	AT COST
(b)	Details of deviation, if any, from the employed valuation prescribed under section 145A, and the effect thereof on the profit or loss.	NA
12A	Give the following particulars of the capital asset converted into stock-in-trade:- (a) Description of Capital asset, (b) Date of acquisition, (c) Cost of acquisition, (d) Amount at which the asset is converted into Stock-in-trade.	NIL
13	Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	NIL



For Mehta and Modi Homes

 Partner

14 Particulars of depreciation allowable as per the Income tax Act, 1961 in respect of each asset or block of assets as the case may be, in the following form:-

- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be
- (d) Additions/ deductions during the year with dates in the case of any addition of an asset, date put to use : including adjustments on account of Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994.
- (i) change in rate of exchange of currency, and
- (ii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of year.

REFER ANNEXURE - I

15 Amounts admissible under section 33AB, 33ABA, 33AC (wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E-

NIL

(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);

NIL

(b) not debited to the profit and loss account.

NIL

16 (a) Any sum paid to an employees as bonus or commission for services rendered, where such was otherwise payable to him as profits or dividend. (Section 36(1)(ii))

NIL

(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24) (x); and due date for payment and the actual date of payment to the concerned authorities under section 36 (1)(va)

As per Annexure - II

17 Amounts debited to the profit and loss account, being-

- (a) expenditure of capital nature;
- (b) expenditure of personal nature;
- (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;
- (d) expenditure incurred at clubs,-
 - (i) as entrance fees and subscriptions;
 - (ii) as cost for club services and facilities used;
- (e) (i) expenditure by way of penalty or fine or violation of any law for the time being in force;
- (ii) any other penalty or fine;

NIL

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

NIL

(f) amounts inadmissible under section 40 (a);

(g) interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/ 40 (ba) and computation thereof;

NIL

(h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee draft, as the case may be, [Yes/ No]

YES

(B) amount inadmissible under section 40A(3) read with rule 6DD [with break up of inadmissible amounts]

REFER ANNEXURE - III

(i) provision for payment of gratuity not allowable under section 40A (7);

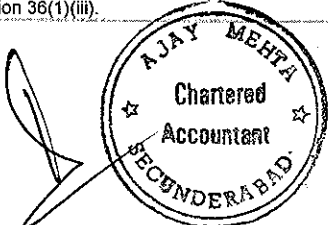
(j) any sum paid by the assessee as an employer not allowable under section 40A(9);

(k) particulars of liability of a contingent nature.

(l) amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income.

NIL

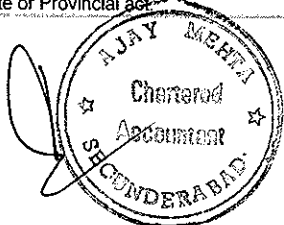
(m) amount inadmissible under the proviso to Section 36(1)(iii).



For Mehta and Modi Homes

[Signature]
Partner

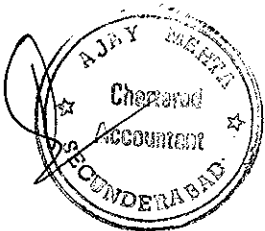
7A	Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
18	Particulars of payments made to persons specified under section 40A (2)(b).	NIL
19	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
21	(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year ; (b) not paid during the previous year.	NIL
	(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1); (b) not paid on or before the aforesaid date.	As per Annexure - IV NIL
	(ii) [***] *State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22	(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	NIL
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
23	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
24	(a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year ; (iv) maximum amount outstanding in the account at any time during the previous year ; (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. * (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	Annexure - V
	(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the payee ; (ii) amount of the repayment ; (iii) maximum amount outstanding in the account at any time during the previous year ; (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	Nil
	(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft [Yes / No] The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in case of a repayment of any loan or deposit taken or accepted from Government, Government Company, banking company or corporation established by a Central, State or Provincial act.	YES



For Mehta and Modi Komes

[Signature]
Partner

25. (a) Details of Brought forward loss or depreciation allowance, in the following manner, to the extent available					
Serial Number	Assessment Year	Nature of Loss Allowance (In Rs)	Amount as Returned (In Rs)	Amount Assessed Give ref. to relevant order	Remarks
		N I L			
(b) Whether change in shareholding of the Company has taken place in the previous year due to which the losses incurred prior to previous the previous year can not be allowed to be carried forward in terms of Section 79.				NIL	
26 Section wise details of deduction , if any, admissible under chapter VIA					
27 (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of Central Government [Yes/ No]				YES	
(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:				REFER ANNEXURE - VI	
(i) Tax deductible and not deducted at all					
(ii) Shortfall on account of lesser deduction than required to be deducted					
(iii) Tax deducted late					
(iv) Tax deducted but not paid to the credit of central government					
Please give details of cases covered in (i) to (iv) above					
28 (a) In case of a trading concern, give quantitative details of principal items of goods traded :				NA (Being a Real Estate Developer)	
(i) Opening Stock ;					
(ii) Purchase during the previous year ;					
(iii) Sales during the previous year ;					
(iv) Closing stock ;					
(v) shortage / excess, if any					
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:				NA	
(A) Raw materials :					
(i) Opening stock ;					
(ii) Purchase during the previous year;					
(iii) Consumption during the previous year;					
(iv) Sales during the previous year;					
(v) Closing stock ;					
(vi) *yield of finished products ;					
(vii) * percentage of yield ;					
(viii) * Shortage / excess, if any.					
B. Finished products / By - products					
(i) Opening stock;					
(ii) Purchase during the previous year					
(iii) Quantity manufactured during the previous year ;					
(iv) Sale during the previous year ;					
(v) Closing Stock					
(vi) Shortage / excess, if any.					
* Information may be given to the extent available					
29 In the case of Domestic Company , details of Stock Undistributed profits u/s 115 O in the following Form					
(a) Total amount of Distributed profits				NA	
(b) Total Tax paid thereon					
(c) Dates of Payments with amount					



For Menta and Modi Homes

[Handwritten Signature]
Partner

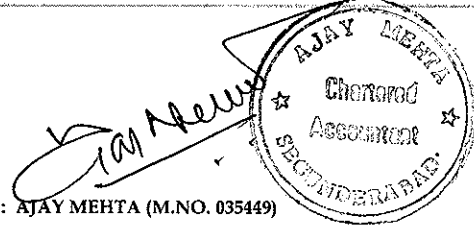
30 Whether any cost Audits was carried out if yes; enclose the copy of the report of such Audit [see section 139 (9)]	NA
31 Whether any audit was conducted under the Central Excise Act, 1944 , if yes , enclose a copy of the report of such Audit.	NA
32 Accounting Ratios with calculation as follows :- (a) Gross Profit Ratio; (b) Net Profit / Turnover; (c) Stock in Trade / Turnover (d) Material Consumed / Finished Goods produced	NA (Being a Real Estate Developer)

Place : SECUNDERABAD

Date : 23-09-2009.

Name : AJAY MEHTA (M.NO. 035449)

Address : 5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
Ranigunj, Secunderabad-500003
M.No : 035449



PART - A

1 Name of the assessee	MEHTA & MODI HOMES
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AAJFM 0647 C.
4 Status	PFAS/Resident
5 Previous year ended	31.03.2009
6 Assessment year	2009 - 2010

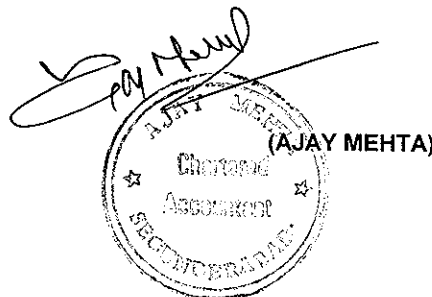
PART - B

Nature of Business or Profession in respect of every business
or profession carried on during the previous year CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	52,130,227	31,699,304
2	Share Application Money/ Current account of Partner/ Proprietor		
3	Reserves and Surplus/ Profit and Loss Account		
4	Secured loans	21,409,232	40,670,275
5	Unsecured loans	26,338,020	16,906,972
6	Current liabilities and provisions	394,856,599	288,287,447
7	Total of Balance Sheet	494,734,078	377,563,999
8	Gross turnover/ Gross receipts/ Instalments receivable 08-09	828,79,981	184,039,293
9	Gross profit	13,428,337	44,509,614
10	Commission received		
11	Commission paid	252,400	
12	Interest received	1,069,048	1,749,421
13	Interest paid	6,002,331	5,422,600
14	Depreciation as per books of account	284,871	296,345
15	Net Profit (or loss) before tax as per Profit and Loss Account	1,619,438	34,942,754
16	Taxes on income paid/ provided for in the books	-	2,510,471

Place : SECUNDERABAD

Date : 23-09-2009.



For Mehta and Modi Homes

Partner

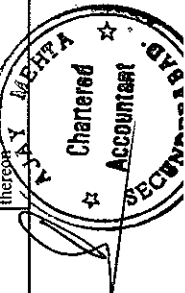
Annexure II

VALUE OF FRINGE BENEFITS IN TERMS OF SECTION 115WC READ WITH SECTION 115WB FOR THE ASSESSMENT YEAR 2007-2008

Sl. No.	Section under which chargeable to Fringe Benefit Tax	Nature of expenditure/payment	Amount of expenditure incurred or payment made			Deductions, if any	Total	Percentage expenditure being fringe benefits	Value of fringe benefits
			Debited to Profit and Loss Account	Reimbursed in the balance sheet	Any other head				
1	115WB(1)(b)	Free or concessional tickets provided for private journeys of employees or their family members (the value in column ii shall be the cost of the ticket to the general public as reduced by the amount, if any, paid by or recovered from the employee)	-	-	-	-	100%	-	
2	115WB(1)(c)	Any specified security or sweat equity shares [Sections 115WB(1)(d)] [Difference between the fair market value on the vesting date and amount recovered from or paid by the employee] and contribution to an approved superannuation fund for employees (in exc	-	-	-	-	100%	-	
3	115WB(2)(A)	Entertainment	-	-	-	-	20%	-	
4	115WB(2)(B)	Provision of Hospitality of every kind by the employer to any person (See note 2)	-	-	-	-	20%	-	
5	115WB(2)(C)	Conference (other than fee for participation by the employees in any conference (see Note 4)	-	-	-	-	20%	-	
6	115WB(2)(D)	Sales promotion including publicity (See note 5)	10,747	-	-	10,747	20%	2,149	
7	115WB(2)(E)	Employees Welfare (See note 6)	52,189	-	-	52,189	20%	10,438	
8	115WB(2)(F)	Conveyance,	58,713	-	-	58,713	5%	2,936	
9	115WB(2)(G)	Use of hotel, boarding and lodging facilities	-	-	-	-	20%	-	
10	115WB(2)(H)	Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon	228,271	-	-	228,271	20%	45,654	

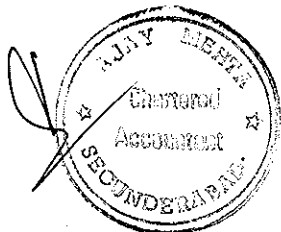
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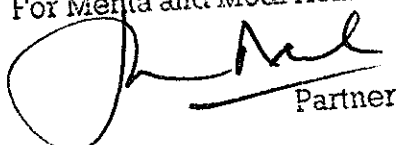
For Mehta and Modi Homes
Partners



MEHTA & MODI HOMES
ASSESSMENT YEAR :: 2009-2010.

S.No.	HEAD OF EXPENSES	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL AMOUNT
	FBT @ 20 %					
1	Telephone Bills	30,179	52,614	41,950	59,776	184,519
2	Other Insurance - Staff	(6,514)	-	3,754	25,597	22,837
3	Sales Promotion	1,785	-	1,327	7,635	10,747
4	Vehicle Maint - 4 wheeler	12,606	319	6,306	21,165	40,396
5	Interest on Vehicle Loan	13,706	9,492	8,794	8,074	40,065
6	Car Insurance				5,388	5,388
7	Car Depreciation	35,606	35,606	35,605	35,605	142,422
8	Staff Welfare	12,568	3,479	3,448	9,857	29,352
	TOTAL	99,935	101,510	101,184	173,097	475,726
	FBT @ 5%					
1	Conveyance	2,397	1,168	1,590	1,330	6,485
2	Car Hire Charges	10,122	20,403	10,562	11,141	52,228
3	Tour & Travelling	595	13,105	6,532	7,430	27,662
		13,114	34,676	18,684	19,901	86,375
	FBT on total @20 %	19,987	20,302	20,237	34,619	95,145
	FBT on Conveyance @ 5%	656	1,734	934	995	4,319
	FBT PAYABLE ON THE AMOUNT	20,643	22,036	21,171	35,614	99,464
	TAX @ 30% On the FBT Payable Amount	6,193	6,611	6,351	10,684	29,839
	Surcharge @ 10%	619	661	635	1,068	2,984
	Education Cess on Tax & S.c.	204	218	210	353	985
	FBT Payable	7,016	7,490	7,196	12,105	33,808
	FBT PAID	3,000	-	-	-	3,000
	BALANCE PAYABLE	4,016	7,490	7,196	12,105	30,808
	DUE DATE FOR PAYMENT OF FBT	15th June	15th Sep	15th Dec	15th March	
	FBT Payment Delay in Months					-
	INTEREST @1% p.m.on Out Standing Amount					0.00
		0.00	0.00	0.00	0.00	0.00
	FBT Outstanding Amount	33,808				
	Interest on Outstanding Amount	0				
	Balance FBT Payable	33,808				
	Advance paid	3,000				
	Balance payable	30,808				

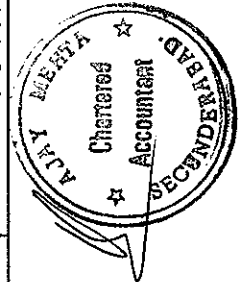


For Mehta and Modi Homes

 Partner

**MEHTA & MODI HOMES
SCHEDULE - M
FIXED ASSETS**

ASSESSMENT YEAR 2009-10

Sl.No.	Name of the Asset	W.D.F. 01.04.2008	Additions Before 30.09.08	Additions After 30.09.08	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2009
1	Cars - Maruti Alto	223609.00			223609.00	15%	33541.00	190068.00
2	Cars - TATA Indica	251600.00			251600.00	15%	37740.00	213860.00
3	Cars - TATA Indica Xeta V2	233682.00			233682.00	15%	35052.00	198630.00
4	Car - Tata India Xeta GVS	240592.00			240592.00	15%	36089.00	204503.00
4	Computers	99814.40	20825.00	98732.00	219371.40	60%/30%	102003.00	117368.40
5	Digital Camera	21742.25	6100.00		27842.25	15%	4176.00	23666.25
6	Furniture & Fixtures	109367.00		1497.00	110864.00	10%/5%	11012.00	99852.00
7	Mobile Phones	4471.75	3000.00		7471.75	15%	1121.00	6350.75
8	Office Equipment	41642.50			41642.50	15%	6246.00	35396.50
9	Printers	10125.00			10125.00	60%	6075.00	4050.00
10	UPS	9984.00		2200.00	12184.00	60%	6650.00	5534.00
11	Vehicle - Eterno	34439.00			34439.00	15%	5166.00	29273.00
	TOTAL	1281068.90	29925.00	102429.00	1413422.90		284871.00	1128551.90



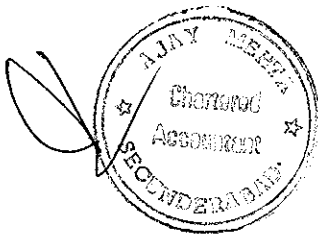
For Mehta and Modi Homes

Partner.

Mehta & Modi Homes						
Annexure - II to Form No.3CD						
(A) EMPLOYEES CONTRIBUTION						
S.NO	Deduction for the month	P.F.contribution	ESI Contribution	Due Date of payment	Actual date of payment	Disallowances U/S 36(1)(va)
1	Apr-08	9687	1563	20-May-08	15-05-08	
2	May-08	9437	1530	20-Jun-08	20-06-08	
3	Jun-08	9562	1558	20-Jul-08	15-07-08	
4	Jul-08	9524	1738	20-Aug-08	14-08-08	
5	Aug-08	9234	1706	20-Sep-08	16-09-08	
6	Sep-08	10222	1713	20-Oct-08	21-10-08	11935
7	Oct-08	10942	1532	20-Nov-08	11-Jul-08	
8	Nov-08	10757	1575	20-Dec-08	16-12-08	
9	Dec-08	10586	1463	20-Jan-09	21-01-09	12049
10	Jan-09	5416	1365	20-Feb-09	17-02-09	
11	Feb-09	9696	1156	20-Mar-09	15-03-09	
12	Mar-09	9526	1126	20-Apr-09	17-Apr-09	
	Total	114589.00	18025.00			23984.00

Mehta & Modi Homes						
(B) EMPLOYER CONTRIBUTION						
S.NO	Deduction for the month	PF Contribution	ESI contribution	Due Date of payment	Actual date of payment	Disallowances U/S 43B
1	Apr-08	11026	4243	20-May-08	15-05-08	
2	May-08	10742	4151	20-Jun-08	20-06-08	
3	Jun-08	10885	4229	20-Jul-08	15-07-08	
4	Jul-08	10841	4717	20-Aug-08	14-08-08	
5	Aug-08	10513	4632	20-Sep-08	16-09-08	
6	Sep-08	11635	4648	20-Oct-08	21-10-08	16283
7	Oct-08	12453	4160	20-Nov-08	11-Jul-08	
8	Nov-08	12243	4275	20-Dec-08	16-12-08	
9	Dec-08	12048	3971	20-Jan-09	21-01-09	16019
10	Jan-09	6186	3704	20-Feb-09	17-02-09	
11	Feb-09	11034	3136	20-Mar-09	15-03-09	
12	Mar-09	10838	3056	20-Apr-09	17-Apr-09	
	Total	130444.00	48922.00			32302.00

Note: Due date is considered after adding grace period of 5 days as allowed under respective acts.



For Mehta & Modi Homes

(Signature)
Partner

MEHTA & MODI HOMES
ASSESSMENT YEAR :: 2009-2010

ANNEXURE III TO FORM NO.3CD

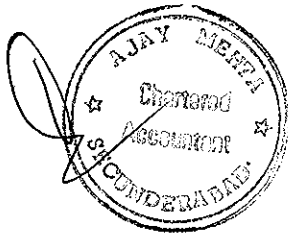
PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules except as stated below.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.

Advances paid to Land Lords

Date	Amount
09-04-08	250000
09-04-08	100000
09-04-08	300000
14-04-08	100000
11-05-08	100000
24-07-08	800000
31-03-09	275002
	<u>1925002</u>

It is submitted by the assessee that the above payment are in the nature of advances and are not debited to profit & Loss account as expenditure for the year. Hence no disallowances is attracted u/s.40A(3).



For Mehta and Modi Homes

A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a large, empty oval shape.

Partner

MEHTA & MODI HOMES
5-4-187/3 & 4,2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2008-09 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

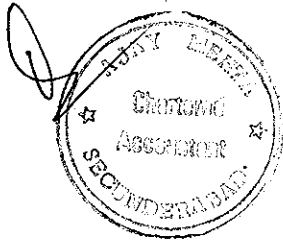
For MEHTA & MODI HOMES,

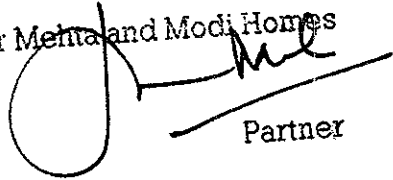


A handwritten signature in black ink, consisting of a large, stylized initial 'M' followed by a surname, is written over a horizontal line.

PARTNER.

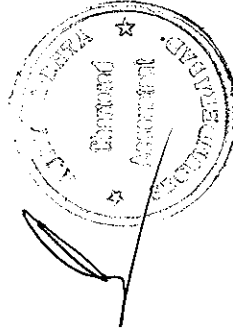
MEHTA & MODI HOMES		A.Y.2009-10		
ANNEXURE - IV TO FROM NO.3CD				
DETAILS OF STATUTORY PAYMENTS				
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment
1	Providend Fund payable	20364	20364	14-04-09
2	ESI Payable	4182	4182	14-04-09
3	Professional Tax payable	9485	1970	14-04-09
		34031	26516	
	Paid beofore 30-09-2009	26516		
	Not paid before 30-09-2009	7515		
		34031		



For Mehta and Modi Homes

 Partner

Mehta & Modi Homes					
ASSESSMENT YEAR : 2009-2010					
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT					
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR					
ANNEXURE - V TO FORM NO.3CD					
S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account bt tune during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Dilpreet Tubes (P) Ltd Plot No.108, IDA, Nacharam. PAN : AADCD 6242 R	8,000,000.00	No	8,023,014.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



For Mehta and Modi Homes

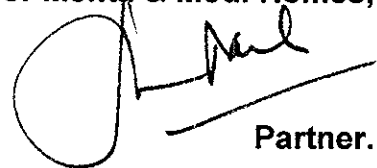
partner

Mehta & Modi Homes
5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

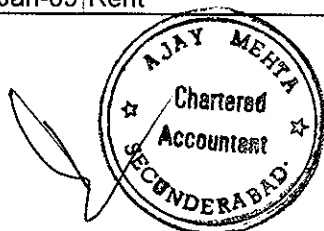
This is to certify that loan transactions covered u/s.269SS of I.T. Act, 1961 during the financial year 2008-2009 has been made by an account payee cheque or an account payee draft, as the case may be.


For Mehta & Modi Homes,



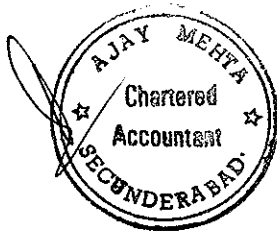
Partner.

Mehta and Modi Homes			Annexure VI to Form 3CD				A.Y.2009-2010	
S.No.	Month	Under which Head deducted	Amount of TDS	Due Date	Date of Payment	Delay in Months	Interest @ 1%	Challan No.
1	Apr-08	Brokerage	6,180	07.05.08	07.05.08	0	-	10145
		Supervision Charges	6,180	07.05.08	07.05.08	0	-	10144
		Contractor	49,175	07.05.08	07.05.08	0	-	10013
		Advertisement	991	07.05.08	07.05.08	0	-	10147
		Consultant	16,347	07.05.08	07.05.08	0	-	10146
2	May-08	Advertisement	1,138	07.06.08	04.07.08	1	11	10030
		Comission	15,141	07.06.08	04.07.08	1	151	10031
3	Jun-08	Contractor	51,195	07.06.08	04.07.08	1	512	10032
		Consultant	14,466	07.07.08	04.07.08	0	-	10025
4	Jul-08	Advertisement	336	07.07.08	04.07.08	0	-	10026
		Contractor	50,016	07.07.08	04.07.08	0	-	10029
		Brokerage	515	07.07.08	04.07.08	0	-	10028
		Supervision Charges	6,180	07.07.08	04.07.08	0	-	10027
		Contractor	54,984	07.08.08	06.08.08	0	-	10083
5	Aug-08	Brokerage	515	07.08.08	06.08.08	0	-	10082
		Supervision Charges	6,180	07.08.08	06.08.08	0	-	10081
		Consultant	9,201	07.08.08	06.08.08	0	-	10080
		Advertisement	1,098	07.08.08	06.08.08	0	-	10050
		Contractor	8,798	07.09.08	09.09.08	1	88	10009
6	Sep-08	Advertisement	768	07.09.08	09.09.08	1	8	10010
		Supervision Charges	6,180	07.09.08	09.09.08	1	62	10011
		Brokerage	6,985	07.09.08	09.09.08	1	70	10012
		Contractor	71,925	07.09.08	09.09.08	1	719	10013
		Contractor	82,847	07.10.08	08.10.08	1	828	10010
7	Oct-08	Brokerage	515	07.10.08	08.10.08	1	5	10012
		Supervision Charges	12,360	07.10.08	08.10.08	1	124	10011
		Advertisement	1,737	07.10.08	08.10.08	1	17	10013
		Consultant	18,661	07.10.08	08.10.08	1	187	10014
		Interest	36,051	07.10.08	08.10.08	1	361	10015
8	Nov-08	Contractor	18,570	07.11.08	07.11.08	0	-	10004
		Contractor	52,249	07.11.08	07.11.08	0	-	10003
		Brokerage	515	07.11.08	07.11.08	0	-	10002
		Supervision Charges	6,180	07.11.08	07.11.08	0	-	10001
		Advertisement	686	07.11.08	07.11.08	0	-	10000
9	Dec-08	Contractor	47,367	07.12.08	15.12.08	1	474	10055
		Advertisement	8	07.12.08	15.12.08	1	0	10056
		Brokerage	515	07.12.08	15.12.08	1	5	10057
		Consultant	46,293	07.12.08	15.12.08	1	463	10058
		Interest	92,701	07.12.08	15.12.08	1	927	10059
10	Jan-09	Supervision Charges	6,180	07.12.08	15.12.08	1	62	10060
		Brokerage	53	07.12.08	15.12.08	1	1	10061
		Contractor	48,439	07.01.09	03.02.09	1	484	10013
		Contractor	923	07.01.09	03.02.09	1	9	10008
		Brokerage	515	07.01.09	03.02.09	1	5	10009
10	Jan-09	Interest	14,936	07.01.09	03.02.09	1	149	10010
		Supervision Charges	6,180	07.01.09	03.02.09	1	62	10011
		Advertisement	989	07.01.09	03.02.09	1	10	10012
10	Jan-09	Rent	15,293	07.02.09	30.03.09	2	306	10076



For Mehta and Modi Homes

 Partner

		Interest	14,936	07.02.09	30.03.09	2	299	10075
		Contractor	297	07.02.09	30.03.09	2	6	10074
		Supervision Charges	6,180	07.02.09	30.03.09	2	124	10073
		Consultant	10,300	07.02.09	30.03.09	2	206	10072
		Brokerage	515	07.02.09	30.03.09	2	10	10071
		Contractor	47,837	07.02.09	30.03.09	2	957	10077
11	Feb-09	Contractor	31,348	07.03.09	30.03.09	1	313	10070
		Contractor	1,248	07.03.09	30.03.09	1	12	10069
		Supervision Charges	6,180	07.03.09	30.03.09	1	62	10068
		Interest	14,936	07.03.09	30.03.09	1	149	10067
12	Mar-09	Advertisement	1,019	07.04.09	07.04.09	0	-	10072
		Contractor	52,648	07.04.09	07.04.09	0	-	10073
		Rent	1,474	07.04.09	07.04.09	0	-	10074
		Supervision Charges	6,180	07.04.09	07.04.09	0	-	10075
		Brokerage	515	07.04.09	07.04.09	0	-	10076
		Contractor	25,352	07.04.09	20.05.09	2	507	10008
		Advertisement	85	07.04.09	20.05.09	2	2	10007
		Rent	1,178	07.04.09	20.05.09	2	24	10006
		Brokerage	1,136	07.04.09	20.05.09	2	23	10005
		Consultant	232	07.04.09	20.05.09	2	5	10004
		Interest	24,789	05.05.09	05.05.09	0	-	10018
		Salaries	26,000	31.03.09	31.03.09	0	-	10080
		Contractor	3,670	07.04.09	22.05.09	2	73	10003
		Interest	27,810	13.08.09	13.08.09	0	-	10009
			1,201,122				8,871	



For Mehta and Modi Homes

[Handwritten Signature]
Partner

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/80-IA(7)/80-IB/80-IC

- 1 Name of the assessee
- 2 PAN
- 3 Status
- 4 Ownership status of the undertaking/enterprise :
 - (a) Fully owned by assessee
 - (b) Partly owned by assesseeIf yes, please specify the percentage of ownership
- 5 Address
- 6 Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC
- 7 Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed
- 8 Date of commencement of operation/activity by the undertaking or enterprise.
- 9 Initial assessment year from when deduction is being claimed
- 10 Address (with District and State) of the enterprise/undertaking claiming deduction
- 11 Excise/service tax registration number and office where registered
- 12 Sales-tax registration number and office where registered
- 13 Local/State authorities from whom approval is taken (attach copy of approval)

MEHTA & MODI HOMES

AAJFM 0647 C

Partnership Firm (05)

Yes

No

Yes

No

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.

MEHTA & MODI HOMES

80 I B (10)

02-07-2005 (First Building Plan Sanctioned)

Assessment Year 2006-2007

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.

AAJFM 0647 C 25001

28840298894

Kapra Municipality, Uppal Mandal, Ranga Reddy District.

ELIGIBLE BUSINESS UNDER SECTION 80-IA

- 14 Development, operation, maintenance of an infrastructure facility:
 - (a) With respect to the infrastructure facility, does the enterprise (please tick) :

Develop

operate and maintain

Develop, operate and maintain, the infrastructure facility

Yes

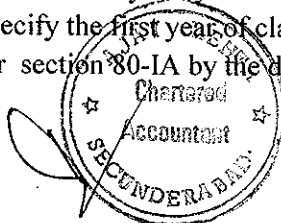
No

- (b) Please specify the nature of the infrastructure facility * * *

[e.g., road, bridge, rail system, port, etc. [Explanation to section 80-IA(4)(i)]]

- (c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body

- (d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer



For Mehta and Modi Homes
[Signature]
Partner

(Attach copy of Form 10CCB of developer)

- 15 Providing telecommunication services :
(a) Please specify the nature of telecom service
[e.g., basic telecom service, cellular service, etc.
[Section 80-IA(4)(ii)]]

- 16 Development, operation, maintenance of industrial park/SEZ
(a) With respect to the industrial park/SEZ, does the undertaking (please tick):

- (b) Name and address of the industrial park/SEZ
(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer
(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)

- 17 Generation, transmission, distribution of power :
(a) Does the undertaking generate power or generate and distribute power
(i) If yes, indicate the year in which the undertaking has started generating power
(b) Does the undertaking transmit or distribute power
(i) If yes, indicate the year in which the new transmission and distribution lines were laid
(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines
If yes, please specify, -
(i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place
(ii) book value of plant and machinery as on 1-4-2004
(iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

ELIGIBLE BUSINESS UNDER SECTION 80-IB

- 18 Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant
(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule
(Please specify the article or thing.....)
(b) If yes, does the manufacturing process use power

Develop

Develop and operate

Maintain and operate an industrial park /SEZ

Yes

No

Yes

No

Yes

No

Yes

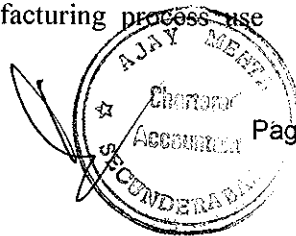
No

Yes

No

Yes

No



For Mehta and Modi Homes
[Signature]
Partner

- (c) Number of workers employed in the manufacturing process
- (d) Does the industrial undertaking operate any cold storage plant
- (e) Please specify if the company is a small scale industrial undertaking
- (f) If the industry is located in the North Eastern Region, is the industry a notified industry as per second proviso to section 80-IB(4)?
- (g) If the industry is located in Jammu & Kashmir, does it manufacture or produce any article or thing specified in part 'C' of the Thirteenth Schedule?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

- 19 Business of ship
- (a) Is the ship owned by an Indian company and wholly used for the business carried on by it
 - (b) If the ship was acquired on transfer, was the ship owned or used in Indian territorial waters by a person resident in India

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

- 20 Business of hotel
- (a) Is the hotel located in
 - (i) Hilly area
 - (ii) Rural area
 - (iii) Place of pilgrimage
 - (iv) Other notified area
 - (v) None of the above
 - (b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income -tax Rules, 1962?

(Please specify _____)

(Please specify _____)

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

- 21 Business of scientific research and development
- (a) Is the business approved by the prescribed authority under rule 18D?
(Please attach copy of approval)

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

Printed from Taxmann's Income -tax Rules on CD

- (b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

- 22 Commercial production or refining of mineral oil
- (a) Is the undertaking engaged in the commercial production or refining of mineral oil?
 - (b) If yes, please specify:

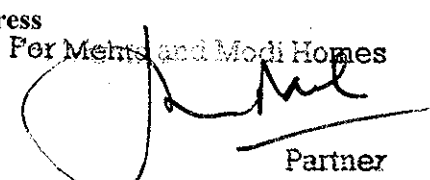
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

Commercial production of mineral oil
 Refining of Mineral Oil
 Refining of mineral oil

- 23 Developing and building housing projects
- (a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan)

**Kapra Municipality Sanction No.BA/G/1162/2005
 DT.02-07-2005 (First Building Plan Sanction)**

- (b) Date of completion of the housing project
(Please attach copy of the completion certificate)

Under Progress
 For Ments and Modi Homes

 Partner



issued by the local authority)

- (c) Size of plot of land of the project
- (d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits
- (e) Built-up area of the residential unit of the Project.

- (f) Built -up area of the shops and other commercial establishments situated in the project
- (g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re -development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board.
(Please attach a copy of CBDT's notification)
- (h) Please specify the method of accounting adopted

24 Other business activities

- (a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce
- (b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains
- (c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables

ELIGIBLE BUSINESS UNDER SECTION 80-IC

- 25 (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of in an area notified by the Board for the purposes of section 80 -IC
- (ii) If yes, please indicate,—
 - (a) Name of the Export Processing Zone/Integrated Infrastructure development centre / industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located
 - (b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)
 - (c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing
 - (d) If the existing business has undertaken substantial expansion, please specify,-
 - (i) The date of substantial expansion
 - (ii) The total book value of plant and machinery (before taking depreciation in any year) as on first

Ac 6.05 Gts (For Phase I)

Yes No

Size of each unit ranging from 1366 sft. To 1487 (Built up area). The Built up area is certified by Chartered Engineer (Certified copy enclosed)

Nil

Yes No

Mercantile (Refer Annexure - I)

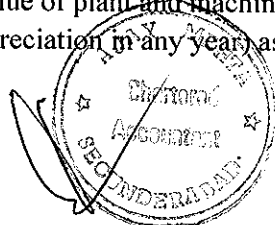
Not Applicable

Yes No

Yes No

Yes No

Yes No



For Menth and Modi Homes

[Signature]
Partner

day of the previous year in which substantial expansion took place.

(iii) Value of increase in the plant and machinery in the year of substantial expansion.

(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule

(If yes, please specify the article or thing)

(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule

(If yes, please specify the article or thing or operation)

26 For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-Ib(3), (4), (5), and (11)/80-IC please indicate:

(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence

(b) If yes, whether the circumstances and the period specified in section 33B is applicable
(Please give details)

(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose

(d) If yes, please specify value of machinery or plant received on transfer

(e) Total value of machinery or plant used in business

27 Total sales of the undertaking

28 Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :

[Related concern is a person within the meaning of section 40A(2)(b)]

Name of the Related Concern

(a)

(b)

(c)

(d)

29 Profits and gains derived by the undertaking / enterprise from the Eligible business #

30 Deduction under section 80-IB

Yes

No

Yes

No

Yes

No

Yes

No

Refer Annexure 'I'

NIL

Transaction

(Please specify nature and amount)

Rs.

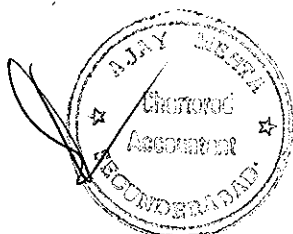
Rs.

Rs.

Rs.

Rs. 20,64,491/- (As per Annexure I)

Rs. 20,64,491/-



For Mehta and Modi Homas

Partner

MEHTA & MODI HOMES

Asst Year – 2009-10

Annexure – 1 to Form NO 10CCB

1.The firm has taken up developing of Housing Project which is situated at Cherlapally Village which is named as ‘Silver Oak Bungalows ‘. The sanction for the project is obtained from HUDA vide Lr.No.2755/MP2/Plg/HUDA/2004 dated 06/07/2005 and Kapra Municipality vide sanction No. BA/41/3650/2004 dated 15.06.2005 being local Authority.

2.The Project is required to be completed by 31-03-2010 (i.e. within 4 years from the end of financial year in which first sanction is received).

3.The salient features of the project are as under for Phase-I :

- a. Land Area Acre 6.05 Gts.
- b. Total number of individual residential units 76
- c. Size of each unit is ranging from 1366 S.ft to 1487 S.ft (*Built-up area.*) The Built-up area is certified by a Chartered Engineer) (copies are enclosed herewith)
- d. Date of commencement 02.07.2005 (Date of First Building plan sanction)

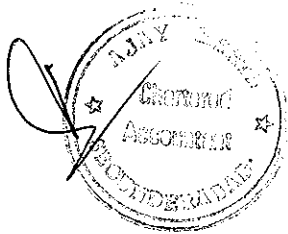
4.The revenue from Housing project is recognized on an estimate basis till the project completed and is transferred / delivered to the customers. Revenue in respect of independent residential units, which are completed is recognized at the point of transfer/delivered and /or ready for delivery to customer.

5. The houses were completed in the preceding previous years. One unsold House No.14 the opening stock has been sold during the year. The resultant profit as under is eligible for 80IB(10).

Sale of Bungalow No.14 for Phase I		Rs.39,96,000.00
Less:		
Land Cost	Rs. 1,73,640.00	
Construction expenses	Rs.17,57,869.00	
	-----	Rs.19,31,509.00

		Rs.20,64,491.00
		=====

6. The copy of Sanction letter, Sanction plan, Brochure for the project is enclosed.



For Mehta and Modi Homes

A large, stylized handwritten signature in black ink.

Partner

Declaration

I/We have examined the balance sheet of the above industrial undertaking or enterprises style** M/s. Mehta and Modi Homes and belonging to the assessee M/s. Mehta and Modi Homes (Permanent Account no. AAJFM0647C as at 31-03-2009 and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at 5-4-187/3& 4, 2nd Floor, Soham Mansion, M.G Road Ranigunj Secunderabad.- 500003 and Branches at None

*I/We have obtained all the information and explanations which to the best of *my /our knowledge and belief were necessary for the purposes of the audit, in *my/our proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by *me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

in *me/our opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-IB (strike out which ever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-Tax act and meets the required conditions.

In *my/our opinion and to the best of *my/our information and according to explanations given to *me/us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above name industrial undertaking or enterprise as at 31-03-2009; and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on 31-03-2009;

Place: Secunderabad

Date: 23-09-2009.



For Mehta and Modi Homes

A handwritten signature in black ink, appearing to be "J. K. Paul".

Signed

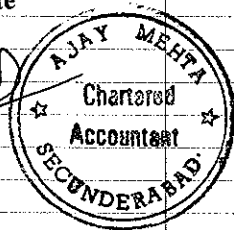
M/s. MEHTA & MODI HOMES
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year: 2009- 2010

BALANCE SHEET AS ON 31.03.2009

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
PARTNERS CAPITAL ACC	A	52,130,226.79	CASH	-	294,010.68
UNSECURED LOANS	B	26,338,020.00	CASH AT BANK	I	2,223,735.64
SECURED LOANS	C	21,409,232.44	INVENTORIES	J	432,436,763.35
DEPOSITS & ADVANCES	D	100,000.00	DEPOSITS	K	115,035.00
OUTSTANDING EXPENSE	E	646,494.00	LOANS & ADVANCES	L	28,911,795.50
SUNDRY CREDITORS	F	35,032,194.60	FIXED ASSETS	M	1,128,551.90
CUSTOMER ACCOUNTS	G	15,217,610.79	SUNDRY DEBOTRS	N	29,624,186.55
INSTALMENTS RECEIVAI	H	343,829,492.00			
PROVISION FOR FBT	-	30,808.00			
		494,734,078.62			494,734,078.62

Notes to Accounts Annexure - O
As per my report of even date

(Ajay Mehta)
Chartered Accountant
M.No.035449



Place: Secunderabad.
Date : 23-09-2009.

For MEHTA & MODI HOMES,

(PARTNER)

Place: Secunderabad.
Date : 23-09-2009.

MEHTA & MODI HOMES

A.Y.2009-10

CONSTRUCTION ACCOUNT

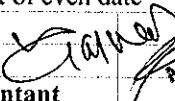
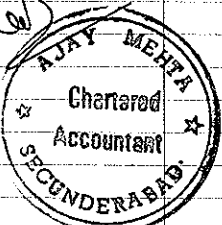
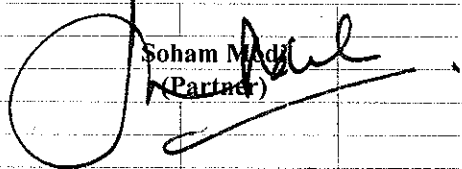
To Opening Stock:		By Sales	3,996,000.00
Land	88,638,645.00	By Sale of land	3,125,000.00
WIP	170,894,490.35	By Closing Stock:	
To Construction Expenses (Including Estimated profits declared)	104,301,291.00	Land	147,635,005.00
To Land, Registration & Other Expenses	62,295,000.00	WIP	284,801,758.35
To Gross Profit	13,428,337.00		
	<u>439,557,763.35</u>		<u>439,557,763.35</u>

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2009

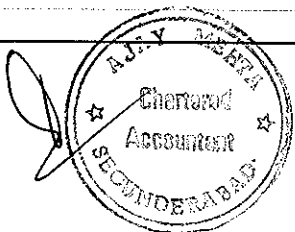
To Salaries	1,509,172.00	By Gross Profit (including estimated Profit)	13,428,337.00
To Bonus	62,696.00	By Interest on Fixed Deposits	190,318.87
To Advertisement	1,185,631.00	By Miscellaneous Income	442,240.00
To AMC Charges	2,809.00	By Sundry balances written off	45,782.41
To Incentives	164,741.00		
To Bank Charges	45,591.18		
To Business Promotion Expenses	10,747.00		
To Community Development Exp	69,000.00		
To Computer Repairs & Maintenance	102,503.00		
To Conveyance	6,485.00		
To Donation & Subscription	9,902.00		
To ESI	48,946.00		
To Exhibition Charges	398,674.28		
To FBT	33,808.00		
To Other Insurance Charges	22,837.00		
To Legal Expenses	187,657.00		
To Office Maintenance	84,830.00		
To Postage & Courier	27,972.00		
To Printing & Stationery	388,134.00		
To Provident Fund	136,419.00		
To Rent paid to Model Flat	110,000.00		
To Staff Welfare	29,352.00		
To Telephone Bills / Allowances	184,519.00		
To Management Supervision Charges	720,000.00		
To Travelling Expenses	27,662.00		
To Vehicle Maintenance - 2 Wheeler	23,310.00		
To Vehicle Maintenance - 4 Wheeler	40,396.00		
To Commission	252,400.00		
To Interest account	5,123,602.65		
To Car Hire Charges	52,228.00		
To Loan Processing Charges	92,500.00		
To Site Office Rent	117,328.00		
To Petrol Charges	97,747.00		
To Model Flat Maintenance	13,200.00		
To Bad Debts written off	5,876.00		
To Stipend	44,081.00		
To Car Insurance Charges	5,388.00		

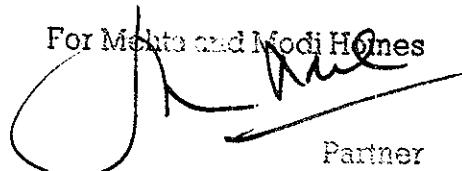
For Mehta and Modi Homes

Partner

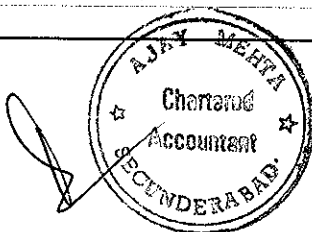
To Depreciation		284,871.00		
To Audit Fees		49,635.00		
To Income tax earlier years		14,783.34		
To T.D.S.		64,082.85		
To Consultancy charges		344,565.00		
To Brokerage		266,158.00		
To Forefit account		25,000.00		
To Net Profit apportioned amongst partners				
1. MPIPL (50%)	809,719.49			
2. Suresh U.Mehta (16.66%)	269,798.53			
3. Bhavesh Mehta (16.67%)	269,960.48			
3. Deepak Mehta (16.67%)	269,960.48	1,619,438.98		
		14,106,678.28		14,106,678.28
Notes to Accounts Annexure - O				
As per my report of even date				
(Ajay Mehta)			For Mehta & Modi Homes	
Chartered Accountant				
M.No.035449			Soham Modi (Partner)	
Place: Secunderabad.			Place: Secunderabad.	
Date :23-09-2009.			Date : 23-09-2009.	

MEHTA & MODI HOMES		A.Y.2009-2010
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		35,823,355.40
Bhavesh Mehta		5,528,580.35
Deepak Mehta		5,501,417.34
Suresh U Mehta		5,276,873.70
		52,130,226.79
SCHEDULE - B		
UNSECURED LOANS:		
Bharat U Mehta Huf		5,115,774.00
Deepak U Mehta Huf		2,780,311.00
Mehul Shanghvi		2,750,000.00
Rahul B Mehta		2,669,100.00
Sudhir U Mehta Huf		1,112,122.00
Suresh U Mehta Huf		1,890,612.00
Varsha V Mehta		2,001,827.00
Dilpreet Tubes Pvt. Ltd.		8,018,274.00
		26,338,020.00
SCHEDULE - C		
SECURED LOANS:		
HDFC Bank Car Loan		139,073.73
HDFC Bank		4,803,728.77
ICICI Bank Car Loan		116,759.94
State Bank of India - CC Account		16,349,670.00
		21,409,232.44
SCHEDULE - D		
DEPOSITS & ADVANCES:		
Deposits:		
Vijay Lakshmi Communication		100,000.00
		100,000.00
SCHEDULE - E		
OUTSTANDING EXPENSES:		
Audit Fee Payable		44,523.00
Bonus Payable		124,119.00
Professional Tax payable		9,485.00
Salary payable		237,430.00
TDS Payable		146,088.00
Telephone Expenses payable		11,399.00
Provident Fund Payable		20,364.00
ESI Payable		4,182.00
Electricity Expenses payable		48,904.00
		646,494.00



For Mehta and Modi Homes

 Partner

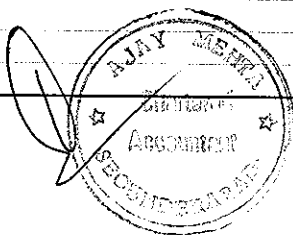
MEHTA & MODI HOMES		A.Y.2009-2010
SCHEDULE - F		
SUNDRY CREDITORS:		
Suppliers:		
Akash Agencies	4,264.00	
cosmo Durables Pvt. Ltd.	20,000.00	
Dwarak Digital	225.00	
Galaxy Glass Plywood Centre	17,176.00	
H.M. Brothers	16,762.00	
Hari Hara Iron Merchants	1,453.00	
Johnson Tile Shoppe	204,098.00	
Nayan Hardware Pvt. Ltd.	13,708.00	
P. Balakrishna & Sons	1,353.00	
Paint House	8,668.00	
Premier Rent A Car Pvt. Ltd.	4,553.00	
Sai Teja Agencies	46,157.00	
Sanjay Arts	2,694.00	
Vasant Trading Co.	95.00	
Venkataramana Binding Works	1,015.00	
Sri Raja Rajeshwara Traders	2,465.00	
General Batteries	2,016.00	
Jaykay Enterprises	5,118.00	
Kontakt (Hyderabad)	3,437.00	
Veesamsetty Amarnath	444.00	355,701.00
Land Lords:		
P. Venkat Reddy	4,001,332.00	
P. Narayan Reddy	4,102,334.00	
P. Narasimha Reddy	2,839,334.00	
P. Prabhaker Reddy	3,124,334.00	
P. Purshotam Reddy	64,600.00	
P. Pratap Reddy	3,161,880.00	
P. Sanjeeva Reddy	4,740,000.00	
P. Renuka	3,405,000.00	
P. Susheela	3,161,880.00	
P. Ravinder Reddy	2,635,782.00	
P. Venkat Ram Reddy	192,450.00	31,428,926.00
Others:		
Anand Mehta	71,346.00	
Sudhir Mehta	90,505.00	
Modi Properties & Inv P Ltd	61,624.00	
Sundry Customers	520,000.00	
Silver Oak Bungalows Owners Association	26,172.60	769,647.60
Contractors on accounts - I		
A.B. Maintenance Co.	30,000.00	
Ajay Marble & Granite	73,572.00	
Ayub Khan on account	6,904.00	
Ch. Nagarjuna on account	430.00	



For Mehta and Modi Homes

[Signature]
Partner

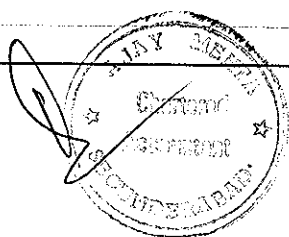
MEHTA & MODI HOMES	A.Y.2009-2010	
Ganesh on account	1,233.00	
Mahaboob on account	2,232.00	
Mannem on account	39,137.00	
Murali on account	22,824.00	
Murthy on account	252.00	
Narsimha Reddy on account	501.00	
R. Chindambaram on account	43,750.00	
Ramulu on account	27,315.00	
Randeep on account	2,532.00	
Yadgiri on account	2,864.00	
Brahmachary on account	7,380.00	260,926.00
Contractors - II		
B. Venkatesh on account	31,412.00	
Ch. Nagarjuna on account	37,016.00	
G. Srinivas on account	248.00	
Pavulu on account	751.00	
R. Chitambaram on account	18,627.00	
Vijaya Lakshmi Kumari on account	1,426.00	
Veluchamy on account	74,657.00	
Venkat narayana on account	123.00	164,260.00
Contractors - III		
Ishaq on account	21,083.00	
Mallesh on account	21,909.00	
R. Chidambaram on account	59,440.00	
Vishnu on account	446.00	
Chandrakala on account	74,916.00	
Babu Rao on account	124,680.00	
Ramanamma on account	75,718.00	
O. Chittari on account	12,414.00	390,606.00
Contractors - 82/1		
Mannem on account		302.00
Contractors - V		
O. Vijayalaxmi on account	2,580.00	
Uttaiah on account	1,006.00	
Vishnu on account	2,790.00	6,376.00
Contractors - VI		
O. Venkatesh on account	350.00	
Mannem on account	1,249.00	1,599.00
Contractors - VII		
O. Venkatesh on account	7,844.00	
Vishnu on account	5,119.00	12,963.00



For Mehta & Modi Homes

[Signature]
Partner

MEHTA & MODI HOMES	A.Y.2009-2010	
Staff Salary Accounts		
Aravind	214.00	
Ch. Sujatha	563.00	
Dakshina Murthy	247.00	
Jaffar Khan	205.00	
Murali Mohan	389.00	
P. Swetha	15.00	
Pradeep Kumar	271.00	
Syed Mohiuddin	59.00	
Vikas Kumar	197.00	
Veena Devi Y	4,177.00	
Saritha	225.00	
K. Yadagiri	606.00	
Lavanya	603.00	
Sudharkar T	20.00	7,791.00
Staff petty cash accounts		
Ramesh Reddy		1,267.50
Contractors Loans		
Durgaiah		400.00
Work orders:		
Bharat Patel W.O.No.331	7,633.00	
Bharat Patel W.O.No.347 & 394	26,641.00	
Bharat Patel W.O.No.401	5,815.00	
Bharat Patel W.O.No.405	7,761.00	
Bharat Patel W.O.No.418	90,365.00	
Bharat Patel W.O.No.435	81,297.00	
Bharat Patel W.O.No.436	158,810.00	
Anisha Associates W.O.No.408	177,867.50	
Anisha Associates W.O.No.321	20,000.00	
Karunakar Reddy W.O.No.421	182,703.00	
Karunakar Reddy W.O.No.406	8,839.00	
Aluminium Syndicae W.O.No.334	126,983.00	
Aluminium Syndicae W.O.No.413	278,701.00	
Aluminium Syndicate W.O.No.417	12,908.00	
Aluminium Syndicate W.O.No.251	1,024.00	
Aluminium Syndicate W.O.No.423	10,008.00	
Arch. Alu. Systems W.O.No.367	310,218.00	
Arch. Alu. Systems W.O.No.102	10,104.00	
Hussain Peer W.O.No.411 & 429	770.00	
Hussain Peer W.O.No.410	5,684.00	
Hussain Peer W.O.No.446	42,279.00	
Bapu Reddy W.O.No.430	3,115.00	
Sree Surya Interiors W.O.No.414	20,772.00	
Sree Surya Interiors W.O.No.445	18,819.00	
Nav Durga Polishing Works	12,313.00	
Radhika Transformers Pvt. Ltd.	10,000.00	1,631,429.50
		35,032,194.60

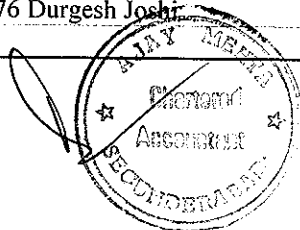


For Mehta & Modi Homes

[Signature]
Partner

MEHTA & MODI HOMES**A.Y.2009-2010****SCHEDULE - G****CUSTOMER ACCOUNTS:****Phase - I**

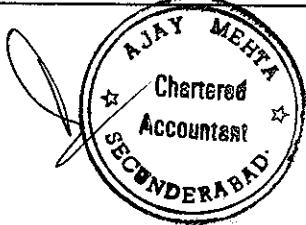
Plot No.2 M J Purohit	5,762.00	
Plot No.4 - Aparna Upreti	5,075.00	
Plot No.10 N. Raja Gopal	7,787.00	
Plot No.11 I J Anand	25,422.00	
Plot No.15 Inderkumar Seth	28,201.00	
Plot No.17 Tripta Anand	26,378.00	
Plot No.18 - Nikil C Popat	4,024.88	
Plot No.22 - Mrs Sailaja Devi	1,057.00	
Plot No.23 - Sunil Bothra	5,693.25	
Plot No.27 - Durga Prasad	20,937.00	
Plot No.30 Dubharam Purohit	31,411.00	
Plot No.32 Tarun Sharma	3,040.54	
Plot No.33 C.N. Giridhar Murthy	7,082.54	
Plot No.36 D Giridhar Reddy	24,213.95	
Plot No.37 Rupa Krishna Iyer	24,119.09	
Plot No.38 Krishnan Padmanabhan Iyer	24,119.98	
Plot No.39 - Jatil Sharma	6,664.00	
Plot No.40 - Balaji Sampath	31,270.00	
Plot No.41 Krishnan Sampath	31,270.00	
Plot No.42 Sesha S Boppudi	29,667.00	
Plot No.43 - Mrs. Raheela Begum Ayesha	27,339.12	
Plot No.44 - Mr. Rajeswara Rao	30,667.59	
Plot No.45 - Venkata Ramana Srinivasan	25,544.51	
Plot No.47 - Avinash	3,553.00	
Plot No.48 Ajay Mehta	14,963.14	
Plot No.49 Kuldeep Singh	13,490.76	
Plot No.50 - D.D. Singh	18,855.84	
Plot No.52 K Muralidhar	8,353.00	
Plot No.53 - Ajay Shah	13,659.86	
Plot No.54 - B Naga Kumar	5,617.20	
Plot No.55 Bhaskara Rao S	10,115.00	
Plot No.57 Saritha Reddy	23,329.33	
Plot No.58 Lakshmi Bhavani	28,647.00	
Plot No.59 Srihari Ramanujam	77.50	
Plot No.60 B. Seeta Mahalakshmi	27,492.67	
Plot No.61 Srinivasa Murthy	28,674.00	
Plot No.62 - Ravi Soni	3,526.00	
Plot No.63 GBK Naidu	28,303.00	
Plot No.64 AVS Satish	9,497.00	
Plot No.67 Durga Prasad	10,690.00	
Plot No.68 - Pavan Desai	23,145.75	
Plot No.69 Saveed Karan & Mrs. Naseem	10,054.50	
Plot No. 70 - Srinivasa Arunachalam	19,425.34	
Plot No. 73 - JVK Prasad	26,251.00	
Plot No. 74 Jasjit Singh Sandhu	1,017.00	
Plot No.75 Sanjay Kumar Sharma	27,910.00	
Plot No. 76 Durgesh Joshi	3,677.00	787,071.34



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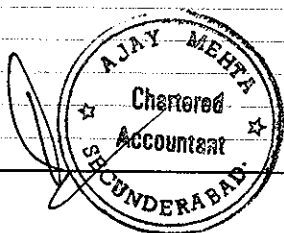
MEHTA & MODI HOMES		A.Y.2009-2010
Phase - II		
Plot No.201 Samir Kalia	16,348.00	
Plot No.208 Polkam Sanjay	5,094.00	
Plot No.210 Mr. Ibrahim Abdul Hameed Munshi	35,406.00	
Plot No.211 Dr. Tejal Modi	57,115.00	
Plot No.212 Radhika Aasoori	46,577.00	
Plot No.213 Satyavolu Ravi Krishna	73,226.25	
Plot No.214 Sanjeev Dattta Gupta	1,053.00	
Plot No.215 Kamalakar Karlapalem	33,806.00	
Plot No.216 K. Aditya	12,149.00	
Plot No.218 C. Shiva Kumar	46,106.00	
Plot No.221 Dhiraj Abhyankar	34,489.00	
Plot No.222 V.S. Radha Krishna Murthy	92,072.00	
Plot No.223 Purna Kalyana Chakravarthi	55,865.00	
Plot No.224 Konakandla Madan	52,700.00	
Plot No.225 Mr. Rahul Gupta	42,234.00	
Plot No.226 G. Sonia Raj	34,416.00	
Plot No.227 A. Ravi Shankar	36,334.00	
Plot No.228 A. Suseela	695,686.00	
Plot No.229 Wg. Cdr. V. Mallikarjun	45,827.00	
Plot No.230 P. Vijay Kumar	45,116.00	
Plot No.233 Prakash Jhaveri	43,137.00	
Plot No.234 P.S. Narsing Rao	41,245.00	
Plot No.235 K. Srinivas & Mrs. KVS Ratna	47,500.00	
Plot No.236 Rajesh Racha Battuni	52,584.20	
Plot No.237 Mrs. S.V. Satyalaxmi	34,242.00	
Plot No.238 G. Jaganath	52,000.00	
Plot No.239 Girish Lodd	58,067.00	
Plot No.240 Suresh Kumar	21,756.00	
Plot No.241 Ashfaq Ahmed	38,647.00	
Plot No.242 Lokesh Bharatan	47,925.00	
Plot No.244 mrs Renuka & M.V. Ramanarao	26,667.00	
Plot No.245 A. Avinash	35,132.00	
Plot No.251 K. Praveen Kumar	64,167.00	
Plot No.252 mr. Pavan Kumar Muthuri	20,855.00	
Plot No.255 JVK Prasad	58,929.00	
Plot No.257 Soham Modi	2,678,977.00	
Plot No.260 A. Deepak	57,552.00	
Plot No.263 Balaji Crop Care	9,291.00	
Plot No.264 Mrs. Lalitha Setty	3,589,865.00	
Plot No.265 Prema Mitchell	1,162,000.00	9,602,157.45
Phase - III		
Plot No.318 Mr. D. Srinivas	23,810.00	
Plot No.321 Mrs. Jasti Pratima Rao	210,684.00	
Plot No.329 Kalyan Chakravarthy	622,248.00	
Plot No.331 Dr. Bhaskar Prasad	6,529.00	
Plot No.335 S. Swamynathan	36,000.00	
Plot No.336 S. Srikanth	940,428.00	
Plot No.341 Mohan Vamshi	168,132.00	
Plot No.343 Surendranath	86,300.00	



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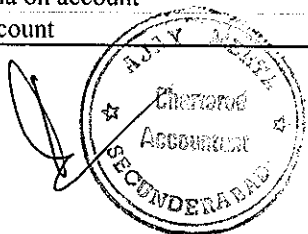
MEHTA & MODI HOMES	A.Y.2009-2010	
Plot No.346 Mrs. Meenakshi	672,330.00	
Plot No.347 Srinivas Rao C	735,482.00	
Plot No.348 Mr. BVJ Ganesh	273,799.00	
Plot No.362 M. Gopal	424,800.00	
Plot No.365 Mr. Bishnu Kumari	186,380.00	4,386,922.00
CANCELLED PLOTS - I		
Gautham Kumar - Plot No.55	1,460.00	
Raj Kiran - Plot No.74	165,000.00	166,460.00
CANCELLED PLOTS - III		
Plot No.302 Kalyanam Balakrishna	25,000.00	
Plot No.305 Ganesh	25,000.00	
Plot No.362 Mr. Chandra Shekar	225,000.00	275,000.00
		15,217,610.79
SCHEDULE - H		
INSTALMENTS RECEIVABLE:		
Instalments receivable 06-07 II		92,077,385.00
Instalments receivable 07-08 II		141,966,126.00
Instalments receivable 08-09 II		31,396,989.00
Instalments receivable 07-08 III		34,027,000.00
Instalments receivable 08-09 III		44,361,992.00
		343,829,492.00
SCHEDULE - I		
CASH AT BANK:		
State Bank of Hyderabad		9,290.00
State Bank of India, M.G. Road		118,154.55
State Bank of India BHEL		83,356.00
Fixed Deposit - HDFC	2,000,000.00	
Add: Accrued Interest	12,935.09	2,012,935.09
		2,223,735.64
SCHEDULE - J		
INVENTORIES:		
Land:		
Phase - I (At Cost)		
Phase - II (At cost)	12,723,005.00	
Phase - III(At Cost)	14,103,785.00	
Land - IV (As Cost)	3,617,585.00	
Land - V (As Cost)	63,000.00	
Land - VI (As Cost)	67,500.00	
Land - VII (As Cost)	42,000.00	
Land - IX (As Cost)	100,503,300.00	
Sy.No.82/1	15,176,745.00	
Plots (At cost)	1,338,085.00	147,635,005.00




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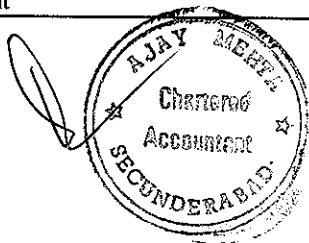
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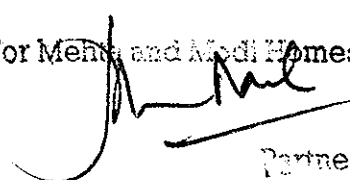
MEHTA & MODI HOMES	A.Y.2009-2010	
Work in Progress:		
Phase - I		
Phase - II	206,647,559.85	
Phase - III	68,810,853.50	
Phase - IV	99,500.00	
Phase - V	1,140,055.00	
Phase - VI	603,575.00	
Phase - VII	5,226,569.00	
Phase - IX	1,295,659.00	
Sy.No.82/1	977,987.00	284,801,758.35
		432,436,763.35
SCHEDULE - K		
DEPOSITS:		
Sales Tax Deposit		6,000.00
Electricity Deposit		39,785.00
Gas Deposit		3,000.00
Rent Deposit - Site Office		27,000.00
National Saving Certificates		25,500.00
Telephone Deposit		13,750.00
		115,035.00
SCHEDULE - L		
LOANS & ADVANCES:		
Contractors On accounts - I		
Adishesu on account	341,495.00	
Anand on account	1,274.00	
Babu Rao on account	6,505.00	
Bhavana House Keeping	2,267.00	
Bhujang on account	1,700.00	
Ch. Satyanarayana on account	1,365.00	
Devdas on account	482.00	
Ishaq on account	6,780.00	
J. Sirisha on account	85,645.00	
Januksing on account	100.00	
Jyoti Ram on account	4,620.00	
Krishna (Gardener) on account	8,800.00	
M. Naga Bahmaiah on account	21,948.00	
Krishna on account	2,141.00	
Madan Kumar on account	800.00	
Mukesh Singh on account	250.00	
Mustafa Ali on account	124,122.00	
Narsimhulu Goud on account	9,739.00	
O. Venkatesh on account	33,201.00	
P. Yedukondalu on account	279.00	
Pappu Ram Gaur on account	50.00	
Raju on account	50.00	
Sahadev on account	3,580.00	
Sanjay on account	7,014.00	
Satyanarayana on account	2,000.00	
Shafiq on account	16,637.00	



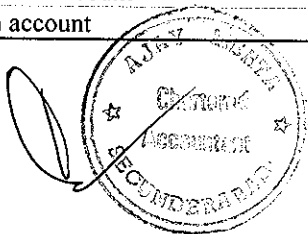
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MEHTA & MODI HOMES		A.Y.2009-2010
T. Ram Babu on account	8,742.00	
V. Satyanarayana on account	10,000.00	
Veeresh on account	25,997.00	
Vishnu Narayana on account	20,211.00	
Yedukondalu on account	13,405.00	
M. Uday Kumar on account	126.00	
Pochaiah on account	6,220.00	
O. Vijaylaxmi on account	16,475.00	
Kamal Singh on account	10,100.00	
Bharat Patel on account	119,798.00	913,918.00
Contractors on accounts - II		
A. Ramesh Material account	30,296.00	
A. Ramesh on account	112,170.00	
Abel on account	7,600.00	
Adishesu on account	245,857.00	
A.K. Pradhan on account	48,930.00	
Anand on account	128,955.00	
Babu Rao on account	49,756.00	
Bramhachary on account	25,897.00	
Chandrakala on account	65,811.00	
Devdas on account	19,068.00	
Ishaq on account	149,660.00	
Jyotiram Matreial account	459,126.00	
Jyotiram on account	624,016.00	
Krishna on account	13,650.00	
Mahaboob on account	97,209.00	
Mallesh on account	3,288.00	
Mannem on account	68,120.00	
Muni Prasad on account	27,000.00	
Murali Material account	1,403,277.00	
Murali on account	1,579,946.00	
Murthy on account	172,527.00	
Mustafa Ali on account	188,236.00	
Narsimlu Goud on account	136,728.00	
O. Venkatesh on account	114,432.00	
O. Chitari on account	23,380.00	
O. Vijaya Laxmi on account	119,303.00	
P. Uma Mahesh on account	1,280.00	
Pochaiah on account	136,630.00	
Radhika on account	15,400.00	
Ramulu on account	49,245.00	
S. Mohan on account	2,302.00	
S. Govind on account	146,938.00	
Sahdev on account	81,306.00	
Shafiq on account	186,460.00	
Singamma on account	54,016.00	
Srinu on account	18,550.00	
T. Rambabu on account	50,798.00	
V. Venkatesh on account	72,504.00	
Uttaiah on account	57,673.00	



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Veeresh on account	170,502.00	
Yaganandam on account	157,215.00	
Yedukondalu	680.00	
K. Mahesh on account	400.00	7,116,137.00
<u>Contractor Work Orders - II</u>		
Bharat Patel	2,399.00	
Purnima Mosaic Tiles	47,947.00	
Aluminium Syndicate W.O.No.205	778.00	
Aluminium Syndicate W.O.No.437	516,572.00	
Arch. Aluminium Systems Material Account	279,378.00	
Hussain Peet W.O.No.386	559,698.00	
Hussain Peet W.O.No.387	47,493.00	
Hussain Peet W.O.No.402	117,885.00	
Hussain Peet W.O.No.403	97,594.00	
Hussain Peet W.O.No.412	119,450.00	
Hussain Peet W.O.No.440	132,614.00	
Hussain Peet W.O.No.447	236.00	
Om Marble Place W.O.No.404	44,970.00	
Bapu Reddy W.O.No.430	170,944.00	
Jagdish Sarda on account	127,695.00	
Santosh Sarda on account	6,843.00	
Sree Surya Interiors W.O.No.409	41,617.00	
Sree Surya Interiors W.O.No.271	80,865.00	
Sambasiva Rao on account	32.00	
Sree Surya Interiors W.O.No.249	41,888.00	
Hemant Marble Depot on account	160,987.00	
Hemant Marble W.O.No.415	382,670.00	
Hemant Marble W.O.No.392	162,051.00	
Hemant Marble W.O.No.434	106,395.00	
Kamal Singh on account	135,500.00	
Vkas Powe Projects	343,200.00	3,727,701.00
<u>Contractor on accounts - III</u>		
Adishesu on account	243,141.00	
Devraj on account	1,370.00	
G. Venkat on account	9,800.00	
K. Venkateswarlu on account	66,050.00	
Kishan Raj on account	2,092.00	
Mallaiah on account	1,212.00	
Mannem on account	510,900.00	
Murali on account	7,026.00	
Murthy on account	342,055.00	
Mustafa on account	26,298.00	
O. Venkatesh on account	179,679.00	
O. Vijaya Laxmi on account	354,725.00	
P. Ramulu on account	1,500.00	
P. Srinu on account	2,926.00	
A.K. Pradhan on account	8,420.00	
Ramlakhan on account	570.00	
Uttaiah on account	51,981.00	

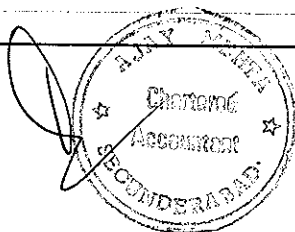


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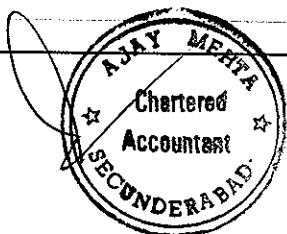
MEHTA & MODI HOMES		A.Y.2009-2010
Sri Ramulu on account	156,582.00	
V. Venkateshon account	52,023.00	
Venkateswarlu on account	50.00	
Yedukondalu on account	126,132.00	
Anand on account	187,044.00	
Sahdev on account	280,887.00	
Singamma on account	42,616.00	
N. Mannem on account	7,820.00	
D. Yaganandam on account	33,580.00	
T. Rambabu on account	1,542.00	
Pochaiah on account	76,570.00	
B. Kondaiah on account	118,572.00	
Veeresh on account	37,370.00	
Mahaboob on account	135,492.00	
Kondal Rao on account	194,428.00	
S. Govind on account	147,547.00	
T. Sunitha on account	129,869.00	
S. Mohan on account	109,977.00	
Narsimlu Goud on account	33,781.00	
G. Srinivas on account	202,909.00	
Krishna on account	1,173.00	
Brahma Chary on account	7,460.00	
Biro Parido on account	9,219.00	
D. Yadgiri on account	11,161.00	
Shafiq on account	4,180.00	
Kismath Ali on account	12,587.00	
Murali Material account	26,000.00	3,956,316.00
<u>Contractors on accounts - 82/1</u>		
Ramulu	3,000.00	
Mallaiah	15,000.00	
Kumaraiah	1,248.00	
Murthy	11,080.00	30,328.00
<u>Contractors on accounts - V</u>		
Mallaiah on account	1,056.00	
O. Venkatesh on account	5,960.00	
Mannem on account	39,957.00	
N. Mannem on account	9,535.00	
Shriramulu on account	5,457.00	
Sahadev on account	4,730.00	
V. Sreekanth on account	5,307.00	
G. Satish Kumar on account	21,019.00	
Madhu Mohan Reddy D on account	10,007.00	103,028.00
<u>Contractors on accounts - VI</u>		
Vish on account	2,672.00	
Shri Ramulu on account	5,730.00	8,402.00



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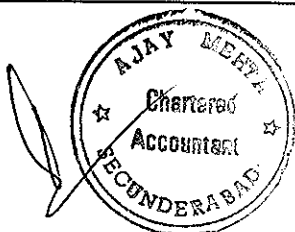
MEHTA & MODI HOMES	A.Y.2009-2010	
Contractors on accounts - VII		
Mannem on account	20,370.00	
S. Mohan on account	49,580.00	
B. Kondaiah on account	10,545.00	
Mahaboob on account	10,990.00	
Sahadev on account	17,720.00	
Bikshapathi on account	10,460.00	119,665.00
Contractors on accounts - IX		
S. Govind on account	48,130.00	
Sdishesu on account	11,545.00	
Sahadev on account	28,472.00	
Pochaiah on account	1,800.00	
Mahaboob on account	29,270.00	
N. Mannem on account	10,675.00	
Uttaiah on account	46,940.00	
Mannem on account	38,003.00	
B. Kondaiah on account	80,691.00	
Shri Ramulu on account	47,050.00	
Anand on account	14,455.00	
Srinu on account	3,545.00	
A.K. Pradhan on account	2,200.00	362,776.00
Advances to Suppliers/others		
Ganji Brothers	8,119.00	
H.R. Johnson Ltd.	24,778.00	
Insta Exhibition Pvt. Ltd.	1,200.00	
Murali Sanitary & Engineering Co.	55,701.00	
Radiant Systems	2,500.00	
S.P. Singh	200.00	
Tempest Advertising Pvt. Ltd.	47,211.00	
United Security Service	1,930.00	
Varna Media	22,952.00	164,591.00
Loans/Advances to other		
Heetal K Parikh	650,000.00	
Jade Relators	3,000,000.00	
Pravesh B Parikh	700,000.00	
Piyush J Parikh	650,000.00	
Kesoram Sunderlal Fatepuria	63,906.00	
Meera Garodia	500,000.00	
Ketan Parikh	2,850,037.00	
Premal C Parikh	2,810,221.00	11,224,164.00
Advnces to Land Lords		
K. Krishna	300,000.00	
Ramaiah	250,000.00	
Bikshapathi	250,000.00	800,000.00



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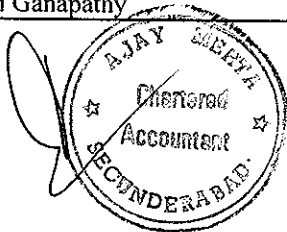
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Staff Loans:		
G.S.N. Reddy	2,165.00	
M. Srinivas	2,660.00	
Ranjith Prakash	19,863.00	
Ramesh Reddy	4,755.00	
Raghuveer	2,256.00	
Sambasiva Rao	40,076.00	
Satyanarayana	667.00	
Suresh A	2,488.00	
M. Yadagiri	12,671.00	
Iqubal	5,050.00	
Hemendra Kanaiya	2,765.00	
Narayana G	1,208.00	
Vishwesh K	17,855.00	
A. Ramesh	50,000.00	
Vinod Kumar N	2,801.00	
Upendar Reddy M	4,556.00	171,836.00
Staff Petty cash advaces:		
A. Shanker Reddy petty cash account	25,875.00	
Anand Mehta petty cash account	14,291.00	
Aravind petty cash account	6,800.00	
M. Srinivas Petty cash account	100.00	
Mahaboob petty cash account	1,550.00	
Mahender petty cash account	11,000.00	
Prabhakar Reddy petty cash account	94,860.00	
Ramana Murthy petty cash account	15,000.00	
Ranjith petty cash account	12,582.50	
Shiva Raj petty cash account	640.00	
Jagdish Kanaiya petty cash account	3,200.00	185,898.50
Contractors Loans		
Srinivas Sagar	4,390.00	
V. Venkatesh	1,796.00	
Venkat Reddy	1,900.00	
Yedukondalu	3,500.00	
Vishnu	5,000.00	
K. Venkateshwarlu	6,000.00	
R. Chitambaram	2,000.00	
Ramulu	2,449.00	27,035.00
		28,911,795.50
SCHEDULE - N		
SUNDRY DEBOTRS:		
Phase - I		
Plot No.9 Dr. Tejal Modi	356.16	
Plot No.24 Girish Rao & Mrs. Valula Devi	2,406.00	
Plot No.25 Girish Subramanim	7,471.00	
Plot No.26 Faiz Arni	723.00	
Plot No.28 Mrs. Shahrug Hussain	437.00	
Plot No.31 Pradeep Kumar	15,063.11	



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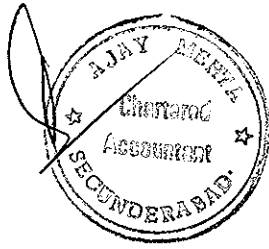
MEHTA & MODI HOMES	A.Y.2009-2010	
Plot No.34 Rohit Sharma	49.68	
Plot No.35 Neeti Tiwari	50.00	
Plot No.46 M Babu Rao	50.03	
Plot No.51 V.G. Monohar Reddy	543.58	
Plot No.56 Gurrala Nagesh	10,736.00	
Plot No.65 Ratneshwara Rao	68,133.00	
Plot No.66 B Anil Kumar	147,339.00	
Plot No.71 Sesha Phani	1,269.00	
Plot No.72 Rashmi Saxena	4,746.70	259,373.26
Phase - II		
Plot No.200C Mr. Bidesh Mukherjee	3,020,000.00	
Plot No.202 Soham Modi	2,517,109.00	
Plot No.203 N. Kiran Reddy	2,805,682.00	
Plot No.204 K. Poornima	25,123.00	
Plot No.205 Sameer Kalia	552,331.00	
Plot No.206 L.V. Ramana	109,380.00	
Plot No.207 A.R. Rajyalakshmi	1,611.00	
Plot No.209 Anand Subramani	13,513.00	
Plot No.217 V. Srinivas	93,462.00	
Plot No.219 K. Ramu	103,580.00	
Plot No.220 Ahmed Subhan	357,603.05	
Plot No.231 K. Venkat Rao	653,689.00	
Plot No.243 Mr. Prakash	403,942.24	
Plot No.246 K. Venkatra Naga Durga	965,057.00	
Plot No.247 JVD Murthy	34,020.00	
Plot No.248 Murali Mohan Rao B	483,761.00	
Plot no.249 A.K. Mohan & A. Usha	229,366.00	
Plot No.250 Sri Ramakrishna Shri Garimella	24,420.00	
Plot No.253 Imran Mohamad Khan	852,205.00	
Plot No.254 Sai Raj Gupta	3,025,763.00	
Plot No.256 Mrs. P Uma Kumari	1,517,633.00	
Plot No.258 V. Rajeshwari	1,286,107.00	
Plot No.259 V. Rajeshwari	1,286,109.00	
Plot No.261 Durga Prasad	460.00	
Plot No.262 Durga Prasad	410.00	
Plot No.267 Mrs. Meera Srikant	32,210.00	
Plot No.268 S. Rama Krishna	1,454.00	20,396,000.29
Phase III		
Plot No.301 Rajeew Kumar	62,766.00	
Plot No.302 Mr. V. Shiva Kumar	635,000.00	
Plot No.303 Chandra Sekhar	17,000.00	
Plot No.305 Parimi Diwakar	112,623.00	
Plot No.308 Gutti Bhavani	7,700.00	
Plot No.310 Mrs. Rama Kumari	2,027,000.00	
Plot No.312 Mr. Gunda Rajeswara Rao	471,822.00	
Plot No.320 C Krishna Murthy	292,051.00	
Plot No.327 Renukha Choradia	500,000.00	
Plot No.328 A. Krishna Rao	165,994.00	
Plot No.334 Sasi Ganapathy	700,000.00	



For Mehta and Modi Homes

[Signature]
Partner

MEHTA & MODI HOMES	A.Y.2009-2010	
Plot No.339 Anupama Srivastav	101,270.00	
Plot No.340 K.R.S. Devi	1,627,999.00	
Plot No.342 Pinaki Gupta	664,868.00	
Plot No.352 Mrs. Parvathi	200,000.00	
Plot No.353 G. Padmavathi	507,720.00	
Plot No.319 Sudhir U Mehta	225,000.00	
Plot No.338 Soham Modi	225,000.00	
Plot No.322 Sudhir Mehta	225,000.00	
Plot No.362 Mr. Chandra Shekar	200,000.00	8,968,813.00
		29,624,186.55



For Mehta and Modi Homes

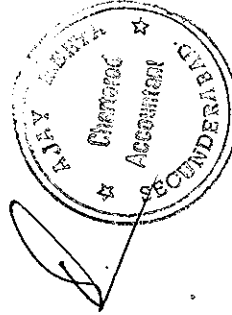
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Partner

MEHTA & MODI HOMES
Annexure - I to Form No.3CD
FIXED ASSETS
ASSESSMENT YEAR 2009-10

Sl.No.	Name of the Asset	W.D.F. 01.04.2008	Additions Before 30.09.08	Additions After 30.09.08	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2009
1	Cars - Maruti Alto	223609.00			223609.00	15%	33541.00	190068.00
2	Cars - TATA Indica	251600.00			251600.00	15%	37740.00	213860.00
3	Cars - TATA Indica Xeta V2	233682.00			233682.00	15%	35052.00	198630.00
4	Car - Tata India Xeta GVS	240592.00			240592.00	15%	36089.00	204503.00
4	Computers	99814.40	20825.00	98732.00	219371.40	60%/30%	102003.00	117368.40
5	Digital Camera	21742.25	6100.00		27842.25	15%	4176.00	23666.25
6	Furniture & Fixtures	109367.00		1497.00	110864.00	10%/5%	11012.00	99852.00
7	Mobile Phones	4471.75	3000.00		7471.75	15%	1121.00	6350.75
8	Office Equipment	41642.50			41642.50	15%	6246.00	35396.50
9	Printers	10125.00			10125.00	60%	6075.00	4050.00
10	UPS	9984.00		2200.00	12184.00	60%	6650.00	5534.00
11	Vehicle - Eterno	34439.00			34439.00	15%	5166.00	29273.00
	TOTAL	1281068.90	29925.00	102429.00	1413422.90		284871.00	1128551.90

For Mehta and Modi Homes



Partner

Mehta & Modi Homes
ASSESSMENT YEAR :: 2009-2010.

SCHEDULE "O":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

e) Fixed Assets:

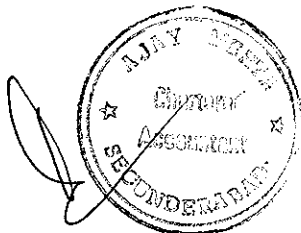
Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2. The work for Phase II & III is under progress. During the year for Phase II instalments of Rs.3,13,96,989/- & for Phase III instalments of Rs.4,43,61,992/- are received/receivable on the basis of aggrements / understandings.

3. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.47,09,548/- for Phase II and for Rs.66,54,298/- for Phase III calculated at 15% on installments of Rs.3,13,96,989/- for Phase II & for Phase III Rs.4,43,61,992/- is credited to construction account and the corresponding debit of the



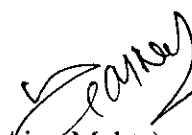
For Mehta and Modi Homes


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Partner

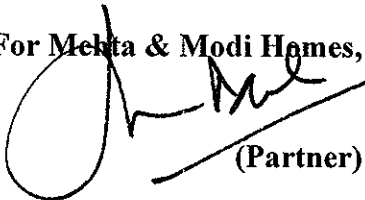
same is to the account of construction work in progress account. The rate of profit estimates is as adopted by the management from time to time.

4. In accordance with the accounting policy adopted with regard to revenue recognition for uncompleted blocks the installments aggregating to Rs.34,38,29,492/- for Phase II & Phase III is carried forward under schedule H Current Liabilities and expenditure on construction, land cost and estimated profits declared aggregating to Rs.43,24,36,736/- is carried forward under schedule J as Inventories.
5. Expenses not supported by external evidences as taken as certified and authenticated by the management.
6. Balances standing to debit/credit to various accounts are subject to confirmation.
7. The firm has paid a sum of Rs.7,20,000/- towards management remuneration to one of its partner M/s. Modi Properties & Investments Pvt. Ltd.


(Ajay Mehta)
Chartered Accountant.
M.No.035449



Place : Secunderabad.
Date : 23-09-2009.

For Mehta & Modi Homes,

(Partner)

Place : Secunderabad.
Date : 23-09-2009.

MEHTA & MODI HOMES

A.Y.2009-2010

**PARTNERS CAPITAL
MODI PROPERTIES & INVESTMENTS PVT. LTD.**

To Cheque issued during the year	11,618,516.00	By Balance b/fd (01-04-2008)	27,202,151.91
To Balance c/fd. (31-03-2009)	35,823,355.40	By Cheques received during the year	19,430,000.00
		By Share of Profit (50%)	809,719.49
	47,441,871.40		47,441,871.40

MR. BHAVESH MEHTA ACCOUNT

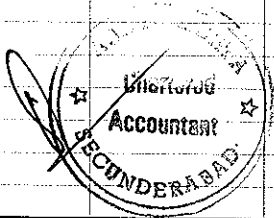
To Cheques paid during the year	2,525,000.00	By Balance b/fd. (01-04-2008)	1,558,619.87
To Balance c/fd. (31-03-2009)	5,528,580.35	By Cheques received during the year	6,225,000.00
		By Share of Profit (16.67%)	269,960.48
	8,053,580.35		8,053,580.35

MR. DEEPAK MEHTA ACCOUNT

To Balance c/fd. (31-03-2009)	5,501,417.34	By Balance b/fd. (01-04-2008)	1,531,456.86
		By Cheques received during the year	3,700,000.00
		By Share of Profit (16.67%)	269,960.48
	5,501,417.34		5,501,417.34

MR. SURESH MEHTA ACCOUNT

To Balance c/fd. (31-03-2009)	5,276,873.70	To Balance b/fd. (01-04-2008)	1,407,075.17
		By Cheques received during the year	3,600,000.00
		By Share of Profit (16.66%)	269,798.53
	5,276,873.70		5,276,873.70



For MEHTA & MODI HOMES,

[Signature]
PARTNER.

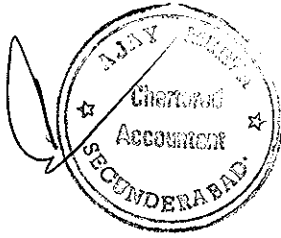
Mehta & Modi Homes		A.Y.2009-2010
Groupings		
LAND ACCOUNT		
Phase - I		
Opening balance (01-04-2008)	173,640.00	
Less: Transferred to Construction account	173,640.00	-
Phase - II		
Opening balance (01-04-2008)	12,723,005.00	12,723,005.00
Phase - III		
Opening balance (01-04-2008)		14,103,785.00
Phase - IV		
Opening balance (01-04-2008)	3,023,685.00	
purchases during the year	525,000.00	
Registration expenses (GPA)	68,900.00	3,617,585.00
Phase - V		
Opening balance (01-04-2008)		63,000.00
Phase - VI		
Opening balance (01-04-2008)		67,500.00
Phase - VII		
Opening Balance (01-04-2008)		42,000.00
Phase - IX		
Opening balance (01-04-2008)	41,927,600.00	
Purchases during the year	60,642,000.00	
Registration Expenses	1,058,700.00	
	103,628,300.00	
Less: Land sold during the year	3,125,000.00	
		100,503,300.00
Sy.No.82/1		
Opening balance (01-04-2008)	15,176,345.00	
Registration (Ractification deed)	400.00	15,176,745.00
Plots		
Plot No.25 - P Narasaiah (Opening Balance) (01-04-2008)	240,900.00	
Plot No.26 - N Sridhar (Opening balance) (01-04-2008)	240,900.00	
Plot No.27 - Y Leela Reddy (Opening balance) (01-04-2008)	240,900.00	
Plot No.29 - M Venkat Rao (Opening balance) (01-04-2008)	481,795.00	
Plot No.32 - D Yadaiah (Opening balance) (01-04-2008)	133,590.00	1,338,085.00
		147,635,005.00



For Mehta and Modi Homes

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Partner

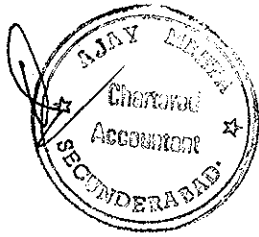
Mehta & Modi Homes		A.Y.2009-2010
Details of Work in Progress - Phase - 1		
Opening Balance (1-4-08)	1,784,557.00	
Less: Extra Specifications for Plots	26,688.00	
	1,757,869.00	
Less: Amount transferred to Construction Account	1,757,869.00	
	-	



For Mehta and Modi Homes

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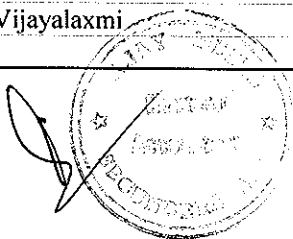
Mehta & Modi Homes		A.Y.2009-2010
Details of Work in Progress - Phase - II		
Opening Balance (1-4-08)		142,592,546.85
Estimated Profit on Instalments received / receivable Rs.31396989/- @ 15%	4,709,548.00	
Building Materials	44,854,801.00	
Labour Allowances	8,142,517.00	
Job Work Charges	874,475.00	
Hire Charges	1,094,015.00	
Other Exp	5,016,537.00	
	64,691,893.00	
Less: Extra Specifications for Plots	636,880.00	64,055,013.00
		206,647,559.85

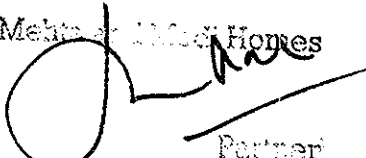


For Mehta and Modi Homes

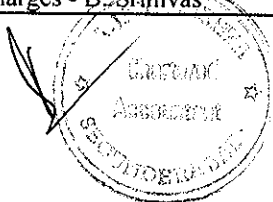
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Partner

<u>Mehta & Modi Homes</u>		A.Y.2009-2010
<u>Building & Other Materials II</u>		
Building Material		537,609.00
Bricks / Solid Blocks / Hollow Bricks		344,095.00
Cement / RMC		5,834,589.00
Chemicals		91,904.00
Chips / Stone Dust		229,251.00
Consumables		20,258.00
Doors / Windows		1,567,547.00
Electrical Goods		2,960,760.00
Furniture & Fixtures		15,234.00
Gardening Material		188,986.00
Hardware		982,481.00
Marbles / Pavers		1,863,312.00
Metal		(1,828.00)
Paints & Colours		20,203.00
Pipes		106,228.00
Plumbing & Sanitary		6,095,513.00
Plywood & Glass		581,293.00
Rings		2,205.00
Sand / Red Mud / Morrum / Mannure		1,516,870.00
Steel		14,020,927.00
Signages		14,839.00
Bicycle		2,200.00
Pumps		4,130.00
Aluminium Windows		4,449,396.00
Sundry Purchases		280,681.00
Tiles / Clay Material		2,964,520.00
Tools		57,795.00
C.C. Rings		7,500.00
Equipments		96,303.00
		44,854,801.00
<u>Labour Allowances - II</u>		
Allowances for Consumables		1,539,695.00
Allowances for Equipments		2,567,617.00
Labour welfare allowance		50,094.00
Labour Charges		3,985,111.00
		8,142,517.00
<u>Job Work Charges - II</u>		
Job work - Hussain		50,223.00
Job work - Adisheshu		17,190.00
Job work - Anand		27,737.00
Job work - G. Srinivas		24,440.00
Job work - Ishaq		15,150.00
Job work - Krishna		191,023.00
Job work - Mahaboob		13,410.00
Job work - Mallesh		1,500.00
Job work - Mannem		71,300.00
Job work - Murthy		7,502.00
Job work - Mustafa		25,416.00
Job work - O. Chittari		18,000.00
Job work - O. Venkatesh		16,095.00
Job work - O. Vijayalaxmi		74,363.00



For Mehta & Modi Homes

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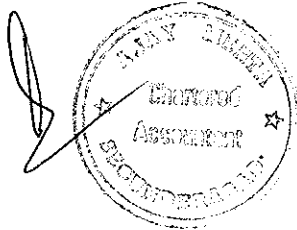
Mehta & Modi Homes		A.Y.2009-2010
Job work - Sahadev	67,479.00	
Job work - S. Govind	32,863.00	
Job work - Singamma	27,000.00	
Job work - Uttaiiah	9,630.00	
Job work - Veluchamy	6,510.00	
Job work - Yaganandam	3,730.00	
Job work - Yedukondalu	3,700.00	
Job work - Balaji	14,000.00	
Job work - Pochaiah	18,480.00	
Job work - Veeresh	2,460.00	
Job work - R. Chidambaram	18,000.00	
Job work - B. Venkatesh	5,000.00	
Job work - Rambabu	18,000.00	
Job work - Dungaram	21,490.00	
Job work - D. Yaganandam	1,300.00	
Job work - A.K. Pradhan	3,900.00	
Job work - S. Mohan	4,780.00	
Job work - V. Lingaiah	7,501.00	
Job work - Durgaiah	1,335.00	
Job work - Narsimhulu Goud	16,141.00	
Job work - Ramcharan yadav	19,216.00	
Job work - J. Sirisha	8,031.00	
Job work - Sudarshan	1,000.00	
Job work - Murali	220.00	
Job work - Shafiq	1,190.00	
Job work - Bharat Patel	2,000.00	
Job work - Yadagiri	5,800.00	
Job work - Kismath	370.00	
	874,475.00	
Hire charges II		
Hire charges - Mannem	692,111.00	
Hire charges - Durgaiah	125,872.00	
Hire charges - J. Sirisha	53,525.00	
Hire charges - K. Venkateswarlu	53,721.00	
Hire charges - Rambabu	800.00	
Hire charges - O. Vijaylaxmi	2,450.00	
Hire charges - Singamma	6,609.00	
Hire charges - Uttaiiah	2,055.00	
Hire charges - Pochaiah	27,276.00	
Hire charges - Manoj Kumar	702.00	
Hire charges - Yadgiri	390.00	
Hire charges - Mallikarjuna	135.00	
Hire charges - Srinu	895.00	
Hire charges - Anand	1,800.00	
Hire charges - Veeresh	180.00	
Hire charges - Kondal Rao	54,936.00	
Hire charges - Veluchamy	1,855.00	
Hire charges - Abdul Samad	2,500.00	
Hire charges - B. Satyanarayana	10,030.00	
Hire charges - Raghu	275.00	
Hire charges - Kismath	4,650.00	
Hire charges - Mustafa	1,650.00	
Hire charges - B. Srinivas	2,200.00	



For Mehta & Modi Homes

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Partner

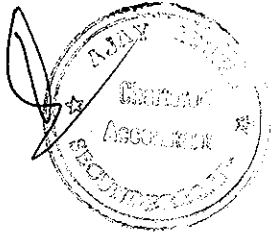
Mehta & Modi Homes		A.Y.2009-2010
Transport - Alivelumanga	45,918.00	
Hire charges - Ishaq	400.00	
Hire charges - S. Govind	290.00	
Hire charges - A.K. Pradhan	200.00	
Hire charges - Murthy	180.00	
Hire charges - Yaganandam	410.00	
	1,094,015.00	
<u>Other expenses II</u>		
Miscellaneous Expenses	130,509.00	
Water tanker charges	40,250.00	
Water Proofing Material	87,250.00	
Water proofing charges	1,065,600.00	
Hamali / Transportation	56,258.00	
Petrol / Diesel / Oil	115,964.00	
Allowance for transportation	1,159,888.00	
Weighment charges	1,340.00	
Security charges	350,016.00	
Repairs & Maintenance	33,937.00	
Electricity charges	382,169.00	
House Keeping charges	151,876.00	
Designing Charges	2,977.00	
Consultancy	281,132.00	
Site Maintenance	3,500.00	
Bonus Construction Division	34,750.00	
Salaries Construction Division	1,119,121.00	
	5,016,537.00	



For Mehta & Modi Homes

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Mehta & Modi Homes		A.Y.2009-2010
Details of Work in Progress - Phase - III		
Opening Balance (1-4-08)		23,413,541.50
Estimated Profit on Instalments received / receivable Rs.44361992/- @ 15%	6,654,298.00	
Building Materials	29,415,952.00	
Labour Allowances	5,507,866.00	
Job Work Charges	425,636.00	
Hire Charges	1,150,945.00	
Other Exp	2,242,615.00	
	45,397,312.00	45,397,312.00
Less: Extra Specifications for Plots	-	-
		68,810,853.50



For Mehta & Modi Homes

 Partner

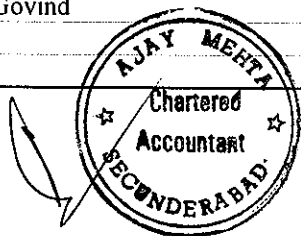
<u>Mehta & Modi Homes</u>		A.Y.2009-2010
<u>Building & Other Materials III</u>		
Borewell	(15,150.00)	
Bricks / Solid Blocks / Hollow Bricks	566,788.00	
Transportation / Hamali	95,014.00	
CC Rings	7,760.00	
Cement / RMC	10,822,484.00	
Chips & Stone Dust / Kerb Stones	1,783,817.00	
Consumables	7,950.00	
Electrical Goods	377,358.00	
Equipments	5,950.00	
Granite	39,092.00	
Gardening Material	5,150.00	
Hardware	413,096.00	
Metal	1,043,762.00	
Pipes	109,241.00	
Paints	3,818.00	
Plumbing & Sanitary	197,233.00	
Road work Material	414,491.00	
Sand / Red Mud	2,222,412.00	
Steel	10,598,506.00	
Sundry Purchases	162,533.00	
Tools	65,223.00	
Water tanker charges	34,750.00	
Pumps	38,755.00	
Plywood / Glass	397,601.00	
Rings	3,600.00	
Building Material	4,500.00	
Aluminium Windows	10,218.00	
	29,415,952.00	
<u>Labour Allowances III</u>		
Allowances for Consumables	340,343.00	
Allowances for Equipments	3,751,542.00	
Labour welfare allowance	5,669.00	
Labour Charges	1,395,312.00	
Compensation	15,000.00	
	5,507,866.00	
<u>Job Work Charges III</u>		
Job work - Ishaq	350.00	
Job work - O. Venkatesh	37,024.00	
Job work - Mannem	134,834.00	
Job work - Mustafa	3,000.00	
Job work - Ramulu	1,000.00	
Job work - O. Vijaylaxmi	25,732.00	
Job work - Sahadev	2,720.00	
Job work - Sriramulu	415.00	
Job work - Uttaiah	860.00	
Job work - Yedukondalu	58,001.00	
Job work - Srinu	4,000.00	
Job work - Anand	14,660.00	
Job work - O. Chittari	750.00	



For Mehta and Modi Homes

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Partner

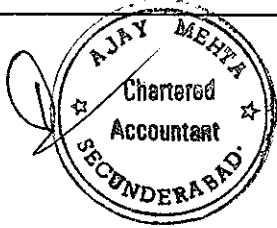
Mehta & Modi Homes		A.Y.2009-2010
Job work - Krishna	70,339.00	
Job work - Pochaiah	9,465.00	
Job work - B. Venkatesh	686.00	
Job work - S. Mohan	5,250.00	
Job work - Sunitha	2,445.00	
Job work - S. Govind	16,653.00	
Job work - K. Kondal Rao	735.00	
Job work - R. Chidambaram	13,720.00	
Job work - Mahaboob	6,750.00	
Job work - Mallesh	810.00	
Job work - Adishesu	1,065.00	
Job work - Samad	3,000.00	
Job work - G. Srinivas	705.00	
Job work - Satyanarayana	1,000.00	
Job work - A.K. Pradhan	693.00	
Job work - Hussain	2,800.00	
Job work - Bramhachary	850.00	
Job work - Biro Parida	1,910.00	
Job work - B. Srinivas	3,414.00	
	425,636.00	
<u>Hire charges III</u>		
Hire charges - K. Venkateswarlu	9,435.00	
Hire charges - Durgaiiah	180,423.00	
Hire charges - J. Sirisha	224,032.00	
Hire charges - Mannem	497,675.00	
Hire charges - O. Venkatesh	8,320.00	
Hire charges - O. Vijaya Laxmi	7,935.00	
Hire charges - Raghu	31,153.00	
Hire charges - Ramakrishna Reddy	75,800.00	
Hire charges - Singamma	16,476.00	
Hire charges - Yedukondalu	14,310.00	
Hire charges - Uttaiah	260.00	
Hire charges - Kumaraiah	23,675.00	
Hire charges - Pochaiah	7,820.00	
Hire charges - Shri Ramulu	3,020.00	
Hire charges - N. Mannem	690.00	
Hire charges - Ishaq	200.00	
Hire charges - Laxmi Narsimha	2,501.00	
Hire charges - Kondaiah	4,638.00	
Hire charges - Sahadev	2,610.00	
Hire charges - Mahaboob	470.00	
Hire charges - Veeresh	360.00	
Hire charges - Kondal Rao	3,508.00	
Hire charges - O. Chittari	6,980.00	
Hire charges - Balaji	4,500.00	
Hire charges - T. Sunitha	9,125.00	
Hire charges - Abdul Samad	7,000.00	
Hire charges - Anand	2,435.00	
Hire charges - S. Govind	340.00	

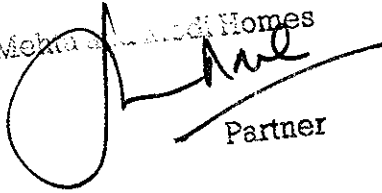


For Mehta and Modi Homes

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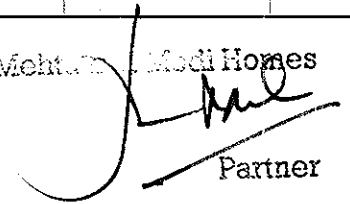
<u>Mehta & Modi Homes</u>		A.Y.2009-2010
Hire charges - S. Mohan	570.00	
Hire charges - B. Satyanarayana	3,469.00	
Hire charges - G. Srinivas	340.00	
Hire charges - Biro Parido	875.00	
	1,150,945.00	
<u>Other expenses III</u>		
Miscellaneous Expenses	37,670.00	
Petrol / Diesel / Oil	47,436.00	
Development charges	882,800.00	
Electricity Bills / Expenses	354,942.00	
Repairs & Maintenance	3,319.00	
Consultancy Charges	249,720.00	
Security Charges	236,612.00	
Electricity Deposit	14,050.00	
Weighment charges	3,680.00	
Testing Charges	3,000.00	
Bonus Construction division	17,090.00	
Salaries Construction division	392,296.00	
	2,242,615.00	



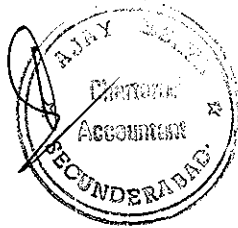
For Mehta & Modi Homes

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<u>Mehta & Modi Homes</u>		A.Y.2009-2010
<u>Details of Work in Progress - Sy.No.82/1</u>		
Opening Balance (1-4-08)		734,697.00
Job Work Charges	8,849.00	
Hire Charges	1,000.00	
Other Exp	233,441.00	243,290.00
		977,987.00



For Mehta & Modi Homes

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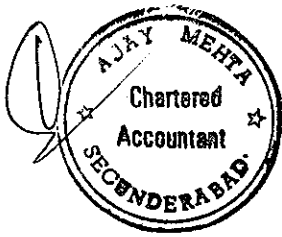
Mehta & Modi Homes		A.Y.2009-2010
<u>Job Work Charges Sy.No.82/1</u>		
Job work - Krishna		1,000.00
Job work - Mannem		2,499.00
Job work - Phaninder		350.00
Job work - Agam		5,000.00
		8,849.00
<u>Hire charges Sy.No.82/1</u>		
Hire charges - Mannem		1,000.00
		1,000.00
<u>Other expenses Sy.No.82/1</u>		
Electricity Bills / Expenses		61,602.00
Consultancy charges		138,596.00
Security Charges		25,643.00
Misellaneous Expenses		6,000.00
Water Proofing charges		450.00
Repairs & Maintenance		1,150.00
		233,441.00

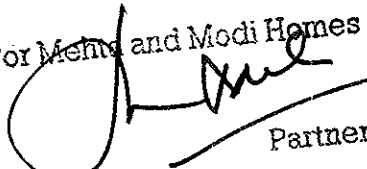


For Mehta and Modi Homes

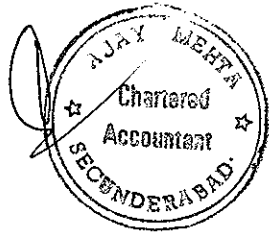
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Partner

Mehta & Modi Homes	A.Y.2009-2010	
Details of Work in Progress - IV		
Opening Balance (01-04-08)	46,050.00	
Other Expenses	53,450.00	
	99,500.00	
Other Expenses IV		
Consultancy charges	50,000.00	
Testing Charges	3,450.00	
	53,450.00	



For Mehta and Modi Homes

 Partner

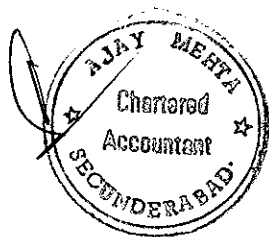
Mehta & Modi Homes		A.Y.2009-2010
Details of Work in Progress -V		
Opening Balance (1-4-08)		932,163.00
Building Materials	92,390.00	
Labour Allowances	10,961.00	
Job Work Charges	26,915.00	
Hire Charges	50,627.00	
Other Exp	26,999.00	207,892.00
		1,140,055.00



For Mehta and Modi Homes

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<u>Mehta & Modi Homes</u>		<u>A.Y.2009-2010</u>
<u>Building Materials - V</u>		
Sand / Mud		2,400.00
Pipes		89,990.00
		<u>92,390.00</u>
<u>Labour Allowances - V</u>		
Labour charges		3,913.00
Allowance for Equipments		5,880.00
Allowance for Consumables		1,168.00
		<u>10,961.00</u>
<u>Hire Charges - V</u>		
Hire charges - Raghu		12,822.00
Hire charges - J. Sirisha		12,895.00
Hire charges - Mannem		10,020.00
Hire charges - Rama Krishna Reddy		5,100.00
Hire charges - O. Venkatesh		1,500.00
Hire charges - Kondal Rao		135.00
Hire charges - Durgaiah		7,885.00
Hire charges - Singamma		270.00
		<u>50,627.00</u>
<u>Job work Charges - V</u>		
Job work - Mannem		7,634.00
Job work - N. Mannem		1,355.00
Job work - Narsimha		1,531.00
Job work - Kondaiah		3,465.00
Job work - Uttaiiah		3,935.00
Job work - Shriramulu		4,910.00
Job work - Anand		4,085.00
		<u>26,915.00</u>
<u>Other expenses - V</u>		
Transportation		370.00
Road work material		16,489.00
Miscellaneous expenses		6,690.00
Testing charges		3,450.00
		<u>26,999.00</u>



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Mehta & Modi Homes		A.Y.2009-2010
Details of Work in Progress -VI		
Opening Balance (1-4-08)		569,390.00
Building Materials	25,362.00	
Job Work Charges	4,533.00	
Hire Charges	4,290.00	34,185.00
		603,575.00



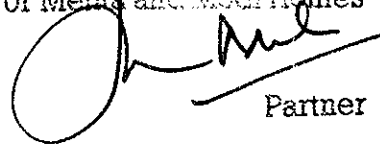
For Mehta and Modi Homes

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Partner

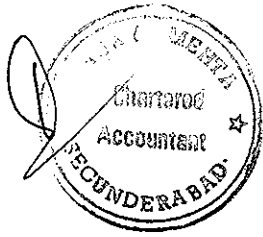
<u>Mehta & Modi Homes</u>		A.Y.2009-2010
<u>Building & Other Materials - VI</u>		
CC Rings		5,100.00
Granite		20,262.00
		25,362.00
<u>Job Work Charges - VI</u>		
Job work - Mannem		4,533.00
		4,533.00
<u>Hire charges - VI</u>		
Hire charges - Mannem		520.00
Hire charges - J. Sririsha		2,340.00
Hire charges - Singamma		780.00
Hire charges - Durgaiyah		650.00
		4,290.00



For Mehta and Modi Homes


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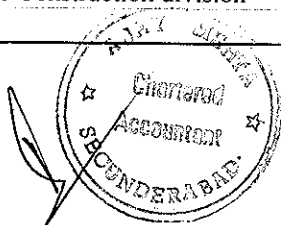
Mehta & Modi Homes		A.Y.2009-2010
<u>Details of Work in Progress -VII</u>		
Opening Balance (1-4-08)		468,385.00
Building Materials	295,216.00	
Labour Allowances	90,000.00	
Job Work Charges	10,628.00	
Hire Charges	78,216.00	
Other Exp	4,284,124.00	4,758,184.00
		5,226,569.00



For Mehta and Modi Homes

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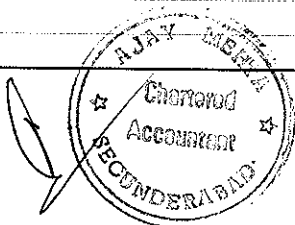
<u>Mehta & Modi Homes</u>		A.Y.2009-2010
<u>Building & Other Materials - VII</u>		
Tools		5,078.00
Chips & Stone Dust / Kerb Stones		49,542.00
Granite		178,812.00
Bricks / Solid Bricks / Hollow Bricks		560.00
Metal		32,709.00
CC Rings		13,710.00
Camera		4,990.00
Hardware		1,433.00
Sand / Red Mud / Morum Mud		8,382.00
		295,216.00
<u>Labour Allowances - VII</u>		
Allowances for Consumables		18,000.00
Allowances for Equipments		36,000.00
Labour Charges		36,000.00
		90,000.00
<u>Job Work Charges - VII</u>		
Job work - S. Mohan		333.00
Job work - Narsimhulu		700.00
Job work - Mannem		6,103.00
Job work - Mahaboob		392.00
Job work - Pochaiiah		600.00
Job work - Devdas		2,500.00
		10,628.00
<u>Hire charges - VII</u>		
Hire charges - Raghu		6,100.00
Hire charges - Mannem		38,614.00
Hire charges - Venkatesh		225.00
Hire charges - J. Sirisha		1,440.00
Hire charges - Durgaiah		18,720.00
Hire charges - S. Mohan		10,232.00
Hire charges - B. Kondaiah		365.00
Hire charges - Sahadev		2,290.00
Hire charges - Mahaboob		230.00
		78,216.00
<u>Other expenses - VII</u>		
Miscellaneous Expenses		1,090.00
Water Tanker charges		20,750.00
Security Charges		13,250.00
Building Insurance		5,927.00
Gardening Material		4,650.00
Consultancy charges		112,360.00
Development charges		3,807,480.00
Electricity connection charges		14,050.00
Designing charges		13,377.00
Bonus Construction division		9,583.00
Salaries Construction division		281,607.00
		4,284,124.00



For Mehta and Modi Homes

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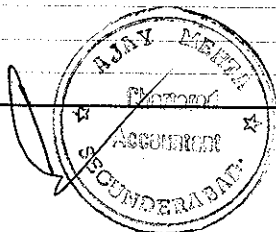
Mehta & Modi Homes		A.Y.2009-2010
<u>Details of Work in Progress - IX</u>		
Opening balance (01-04-08)		353,160.00
Building Materials	695,123.00	
Job Work Charges	73,053.00	
Hire Charges	130,643.00	
Other Expenses	43,680.00	942,499.00
		1,295,659.00
<u>Building & Other Materials - IX</u>		
Bricks	46,522.00	
Granite	221,400.00	
Hardware	147,496.00	
Pipes	89,706.00	
Metal	77,844.00	
Steel	1,564.00	
Chips & Stone dust / Kerb Stones / Bended	75,652.00	
CC Rings	1,280.00	
Electrical Pump	29,237.00	
Electrical Goods	4,422.00	
	695,123.00	
<u>Job Work Charges - IX</u>		
Job work - Mannem	51,286.00	
Job work - Shriramulu	15,000.00	
Job work - Yedukondalu	200.00	
Job work - Uttaiah	315.00	
Job work - Anand	1,505.00	
Job work - Pochaiah	3,088.00	
Job work - Ishaq	400.00	
Job work - Adisheshu	450.00	
Job work - Narsimhlu Goud	500.00	
Job work - Kondaiah	309.00	
	73,053.00	
<u>Hire charges - IX</u>		
Hire charges - K. Venkateswarlu	1,080.00	
Hire charges - J. Sirisha	16,054.00	
Hire charges - Mannem	20,410.00	
Hire charges - Durgaiah	52,069.00	
Hire charges - Uttaiah	3,510.00	
Hire charges - Raghu	11,000.00	
Hire charges - Krishna Reddy	25,080.00	
Hire charges - Singamma	1,440.00	
	130,643.00	
<u>Other Expenses - IX</u>		
Water tanker charges	10,500.00	
Electricity charges	33,180.00	
	43,680.00	



For Mehta and Modi Homes

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Mehta & Modi Homes		A.Y.2009-2010
Details of Opening Stock - Land		
Phase - I		173,640.00
Phase - II		12,723,005.00
Phase - III		14,103,785.00
Phase - IV		3,023,685.00
Phase - V		63,000.00
Phase - VI		67,500.00
Phase - VII		42,000.00
Phase - IX		41,927,600.00
Sy.No.82/1		15,176,345.00
Plot No.25		240,900.00
Plot No.26		240,900.00
Plot No.27		240,900.00
Plot No.29		481,795.00
Plot No.32		133,590.00
		88,638,645.00
Details of Opening Work in progress		
Phase I		1,784,557.00
Phase II		142,592,546.85
Phase III		23,413,541.50
Phase - IV		46,050.00
Phase - V		932,163.00
Phase - VI		569,390.00
Phase - VII		468,385.00
Phase - IX		353,160.00
Sy.No.82/1		734,697.00
		170,894,490.35
Details of Additions to Land during the year		
Phase IV		593,900.00
Phase IX		61,700,700.00
Sy.No.82/1		400.00
		62,295,000.00
Details of Construction Expenses during the year		
Phase I		(26,688.00)
Phase II		59,345,465.00
Phase III		38,743,014.00
Sy.No.82/1		243,290.00
Phase IV		53,450.00
Phase V		207,892.00
Phase VI		34,185.00
Phase VII		4,758,184.00
Phase IX		942,499.00
		104,301,291.00



For Mehta and Modi Homes

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Mehta & Modi Homes		A.Y.2009-2010
Details of Closing Stock - Land		
Phase I		-
Phase II		12,723,005.00
Phase III		14,103,785.00
Phase IV		3,617,585.00
Phase V		63,000.00
Phase VI		67,500.00
Phase VII		42,000.00
Phase IX		100,503,300.00
Sy.No.82/1		15,176,745.00
Plot No.25 - P Narasaiah		240,900.00
Plot No.26 - N Sridhar		240,900.00
Plot No.27 - Y Leela Reddy		240,900.00
Plot No.29 - M Venkat Rao		481,795.00
Plot No.32 - D Yadaiah		133,590.00
		147,635,005.00
Details of Closing Stock - WIP		
Phase I		-
Phase II		206,647,559.85
Phase III		68,810,853.50
Sy.No.82/1		977,987.00
Phase IV		99,500.00
Phase V		1,140,055.00
Phase VI		603,575.00
Phase VII		5,226,569.00
Phase IX		1,295,659.00
		284,801,758.35

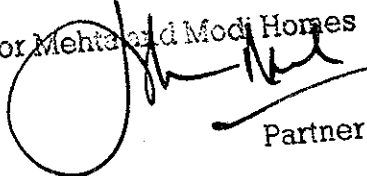


For Mehta and Modi Homes

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MEHTA & MODI HOMES		A.Y.2009-2010
DETAILS OF INTEREST ACCOUNT		
Interest on OD		63,746.42
Interest on TDS		3,938.00
Interest on CC Account		3,771,568.00
Interest on Vehicle Loans		40,065.23
Suresh U Mehta Huf		255,000.00
Deepak U Mehta Huf		375,000.00
Ruhul B Mehta		360,000.00
Sudhir U Mehta Huf		150,000.00
Bharat U Mehta Huf		690,000.00
Varsha V Mehta		270,000.00
Dilpreet Tubes Pvt. Ltd.		23,014.00
		6,002,331.65
Less: Interest received from:		
From Customers	10,000.00	
Premal C Parikh Huf	197,821.00	
Ketan C Parikh Huf	201,557.00	
Ketan Parikh	235,324.00	
Premal Parikh	234,027.00	878,729.00
		5,123,602.65



For Mehta and Modi Homes

 Partner