

Ward 10(6)/Hyd.

**SARAL**

**FORM NO. 2D**

[See proviso to rule 12(1)(b)(iii)]

**ITS 2D**

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

- 1. NAME M/S MOOI & MOOI CONSTRUCTIONS
- 2. FATHER'S NAME
- 3. ADDRESS 5-6-187/3&6, 3<sup>rd</sup> Floor, Saham mansion  
M.G. Road, Secunderabad  
PIN 500 003 TELEPHONE
- 4. PERMANENT ACCOUNT NUMBER AAKFM726IN 5. DATE OF BIRTH
- 6.  INDIVIDUAL /  HINDU UNDIVIDED FAMILY /  FIRM /  ASSOCIATION OF PERSONS /  LOCAL AUTHORITY
- 7.  RESIDENT /  NON-RESIDENT /  NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE Ward 10(6)/Hyd.
- 9. SEX: MALE/FEMALE  10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4.2005 TO 31.3.2006
- 11. ASSESSMENT YEAR 2006-2007 12. RETURN: ORIGINAL OR REVISED Original
- 13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	-	-	-	-	-	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	-	-	-	-	-	702	Rs.	NIL
17. (i) INCOME FROM BUSINESS OR PROFESSION	-	-	-	-	-	703	Rs.	NIL
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	-	-	-	-	-	704	Rs.	NIL
18. CAPITAL GAINS	15/9	15/12	15/13	15/14	15/15	15/16	Rs.	NIL
(a) Short-Term (u/s111A)	676	677	678	679	710	776	Rs.	NIL
(b) Short-Term (others)	645	646	647	648	704	775	Rs.	NIL
(c) Long-Term	695	696	697	698	705	746	Rs.	16969
19. INCOME FROM OTHER SOURCES	-	-	-	-	-	706	Rs.	NIL
20. INCOME OF ANY OTHER PERSON TO BE ADDED	-	-	-	-	-	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	-	-	-	-	-	746	Rs.	16969

LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use) SECTION AMOUNT (Rs.)

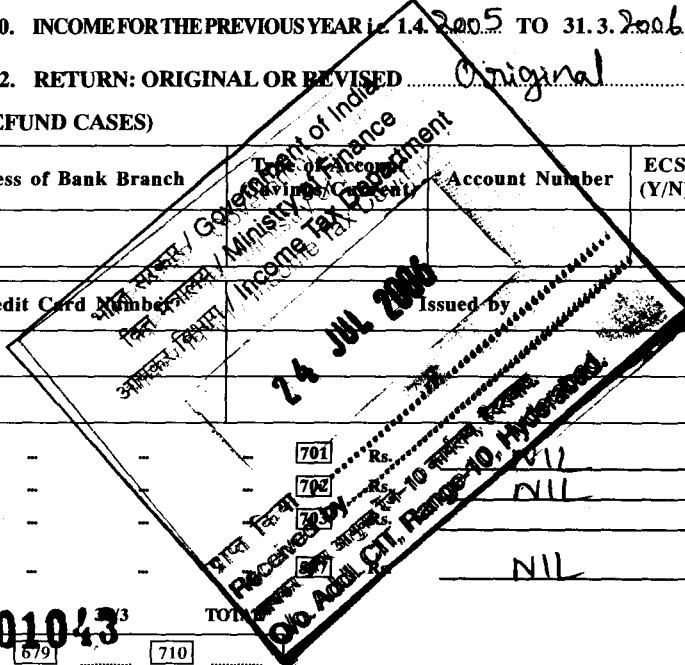
(a)						747	Rs.	NIL
(b)								
(c)								

23. TOTAL INCOME : (21 - 22)	-	-	-	-	-	760	Rs.	16969
24. ADD : AGRICULTURAL INCOME (For rate purposes)	-	-	-	-	-	762	Rs.	NIL
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	-	-	-	-	-	125	Rs.	NIL

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX
(a) At normal rates	772 <u>16969</u>	802 <u>5232</u>
(b) At special rates	768	801
		810
		Rs.
		<u>15939</u>

27. LESS : REBATE [a +b/c +d +e]	-	-	-	-	-	820	Rs.	NIL
(a) Under Section 88 :	812	(b) Under Section 88B :	813					
(c) Under Section 88C :	814	(d) Under Section 88D :	815					
(e) Under Section 88E :	818							

- (i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; 816
- (ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC) 817
- (iii) Rebate u/s 88E [lower of (i) / (ii) above] 818



\*Please go through the instructions. These will help you in filling in the return.

28. TAX PAYABLE	-	-	-	-	-	826	Rs.	5232
29. ADD : SURCHARGE	-	-	-	-	-	828	Rs.	NIL
30. ADD : EDUCATION CESS	-	-	-	-	-	834	Rs.	105
31. TOTAL TAX PAYABLE : (28 + 29+30)	-	-	-	-	-	832	Rs.	5337
32. LESS : RELIEF	-	-	-	-	-	837	Rs.	NIL
33. NET TAX PAYABLE	-	-	-	-	-	840	Rs.	5337
34. LESS : TAX DEDUCTED AT SOURCE	-	-	-	-	-	873	Rs.	3096

35. LESS : ADVANCE TAX PAID

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount					

36. ADD : INTEREST PAYABLE u/s 234A	234B	234C	TOTAL	851	Rs.	NIL
37. LESS : SELF-ASSESSMENT TAX PAID	-	-	-	888	Rs.	2263

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

38. BALANCE TAX : PAYABLE / REFUNDABLE	-	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. Statement of Accounts
3. TDS Certificate
4. Xerox Copy of Self Asses Tax challan
5. \_\_\_\_\_
6. \_\_\_\_\_

VERIFICATION

I, SOHAM MODI (name in full and in block letters),  
son/daughter of SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2006-2007.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

**For Modi & Modi Constructions**

Date: 22/7/2006

Place: Sec 1 bad

[Signature]  
Partner  
Signature

FORM NO. 16-A  
[ See rule 31(1) (b) ]

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

[ For interest on securities; dividends; interest other than "interest on securities" winning from lotteries or crossword puzzle; winning from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; other sums under section 195; income of foreign companies referred to in section 196A(2); income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196(D) ]

Consignment Number : 42/5645039

Name and address of the person deducting tax	TDS circle where Annual Return under section 206 is delivered	Name and address of the person to whom payment made or in whose acct. it is cred.
HDFC BANK LTD HYDERABAD - SECUNDERABAD USHA KIRAN COMPLEX, GR FLOOR RADISE CIRCLE SECUNDERABAD - 500 003 ANDHRA PRADESH - TEL : 040-7810155	TDS 1(1) ASST. COMM. OF INCOME TAX MUMBAI.	MODI & MODI CONSTRUCTIONS 5-4-187/3 AND 4, III FLOOR, SOHAM MANSION, M G ROAD SECUNDERABAD - 500003 AP - INDIA
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN/GIR NO. OF THE PAYEE
MUMHC3189E	Interest on Fixed Deposit Accounts. A/C details as Per Annexure	
PAN/GIR NO. OF THE DEDUCTOR	*****	FOR THE PERIOD
AAACH2702H		FROM : 01 Apr 2005 TO : 31 Mar 2006

DETAILS OF THE PAYMENT, TAX DEDUCTIONS AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

Date of Payment/Credit	Amount paid/credited (Rs.)	Amount of income-tax deducted (Rs.)	Rate at which deducted (%)	Date and Challan No. of deposit of tax into Central Govt. Account	Name of Bank and branch where tax deposited
Apr 2005	0.00	0.00	0.00		
May 2005	0.00	0.00	0.00		
Jun 2005	0.00	0.00	0.00		
Jul 2005	0.00	0.00	0.00		
Aug 2005	24,257.52	2,740.76	11.22	05 Sep 2005 ITNS 281	HDFC BANK LTD FORT MUMBAI
Sep 2005	3,315.08	352.89	11.22	07 Oct 2005 ITNS 281	HDFC BANK LTD FORT MUMBAI
Oct 2005	0.00	0.00	0.00		
Nov 2005	0.00	0.00	0.00		
Dec 2005	0.00	0.00	0.00		
Jan 2006	0.00	0.00	0.00		
Feb 2006	0.00	0.00	0.00		
Mar 2006	0.00	0.00	0.00		
Totals :	27,572.60	3,093.65			

Certified that a sum of Rs. 3,093.65 ( INR THREE THOUSAND NINETY THREE AND PAISE SIXTY FIVE ONLY ) has been deducted at source and paid to the credit of the Central Government as per the details given above.

Place : SECUNDERABAD  
Date : 12 Apr 2006



For HDFC BANK LTD

*M. Bedekar*  
AUTHORISED SIGNATORY  
Mandar Mukund Bedekar  
Executive

\*Tax deduction at Source on interest accrued as on 31/03/2006 will be remitted to government treasury before the due date prescribed by Rule 30(1) (b) (i) (1) of Income Tax Rules, 1962\*.

Ref. No. : 5645039  
Branch : 42

Annexure to Form 16A

Date : 31/03/2006  
Consignment Number : 42/5645039  
M/S. MCLI & MODI CONSTRUCTIONS  
5-4-187/3 AND 4, III FLOOR,  
SOHAM MANSION,  
M G ROAD  
SECUNDERABAD - 500003  
AP - INDIA

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 5645039  
Name : M/S. MODI AND MODI C Branch : HYDERABAD - SECUNDERABAD

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/ institution deducting tax to claim credit of TDS. In case your PANNO is not appearing in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded and tax deducted on your deposits :

(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL AMOUNT AS of 31/03/2006	INTEREST AMOUNT		TAX DEDUCTED	INTEREST ACCRUED
		01/04/2005	to	31/03/2006	AS OF 31/03/2006
0425070009194	0.00	8,589.04		944.63	0.00
0425070009202	0.00	8,589.04		963.69	0.00
0425070009212	0.00	2,602.74		311.09	0.00
0425070009305	0.00	1,873.97		210.26	0.00
0425070009315	0.00	1,726.03		193.66	0.00
0425070009332	0.00	1,602.74		179.83	0.00
0425070009349	0.00	1,602.74		179.83	0.00
0425070009366	0.00	986.30		110.66	0.00
	0.00	27,572.60		3,093.65	0.00

Total Interest earned :Rs.27,572.60  
Total Interest Accrued :Rs.0.00  
AS of 31/03/2006  
Exempted Amount, If any :Rs.0.00  
Net Taxable Income :Rs.27,572.60  
Rate :@11.22%  
Total Tax deducted :Rs.3,093.65

NOTES:

1. As per current IT regulations, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.5,000/- in a financial year. The tax amount is deducted from the interest compounded / paid-out/ accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
2. In case of part / full redemption of the deposit or where sweepin facility has been availed against a

- deposit , the interest amount and the tax deducted( account-wise ) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any , are made from any subsequent interest pay-out/compounding during the same financial year, if available.
3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

**MODI & MODI CONSTRUCTIONS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2006-2007.**

**Status:** Partnership Firm as Such (PFAS) / Resident  
**PAN :** AAKFM 7241 N/ Ward 10 (4)/Hyd.  
**Year Ending:** 31.03.2006  
**Nature of Business:** Real Estate/Developers/Managers

**COMPUTATION OF INCOME**

<b>Net Profit as per Profit &amp; Loss Account</b>	11,855
Add: TDS debited to P & L Account	3,094
	<hr/>
	14,949
	<hr/>
Tax there on comes to @ 35%	5,232
Add: E.C. @ 2%	105
	<hr/>
	5,337
<b>Less: Taxes Paid</b>	
TDS deducted by HDFC Bank	3,094
<b>Self Asst. Tax Paid u/s. 140 A on 24.7.06</b>	<hr/>
	<b>2,243</b>
	<hr/>

**Note:**

1. During the year the Firm has purchased land admeasuring Ac 2 - 00 guntas at Rampally Village, Hyd Ranga Reddy District for development and it is shown in the Balance Sheet as Inventories.
2. During the year the firm has incurred an expenditure of Rs.6,81,390/- towards retaining wall/ security room constnction at site and it is shown in the Balance Sheet Groupings under Inventories
3. The administrative expenses are grouped under work-in-progress.

**For Modi & Modi Constructions**

  
**Partner**

**Modi & Modi Constructions****A.Y.2006-07****Partners Capital Account**  
**Account Copy of M/s. Modi & Modi Real Estates Pvt Ltd**

To Balance c/fd.	1,605,335.00	By Opening Balance	1,500,000.00
		By Cheque received during the year	100,000.00
		By Share Profit	5,335.00
	<b><u>1,605,335.00</u></b>		<b><u>1,605,335.00</u></b>

**Account Copy of M/s. Modi Housing Pvt Ltd**

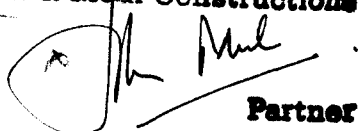
To Cheques issued during the year	2,275,000.00	By Opening Balance	4,965,000.00
To Debit balance of Paramount Builders transferred	2,450.00	By Cheques recd during the year	4,500,000.00
To Balance c/fd.	7,192,885.00	By Share of Profit	5,335.00
	<b><u>9,470,335.00</u></b>		<b><u>9,470,335.00</u></b>

**Account Copy of Mr. Ashish P.Modi**

To Balance c/fd.	200,592.70	By Cheque recd during the year	200,000.00
		By Share of Profit	592.70
	<b><u>200,592.70</u></b>		<b><u>200,592.70</u></b>

**Account Copy of Mr. Gaurang Mody**

To Balance c/fd.	592.75	By Share of Profit	592.75
	<b><u>592.75</u></b>		<b><u>592.75</u></b>

**For Modi & Modi Constructions |**  
**Partner**

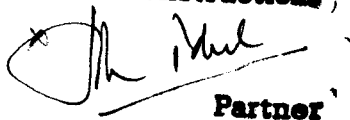
**MODI & MODI CONSTRUCTIONS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year: 2006- 2007**  
**BALANCE SHEET AS ON 31.03.2006**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b>Partners' Capital</b>		<b>Cash</b>	
1. Modi Housing Pvt Ltd	7,192,885.00	Cash on hand	31,281.50
2. Modi & Modi Real Estates Pvt Ltd	1,605,335.00	<b>Cash at Bank</b>	
3. Ashish Modi	200,592.70	Annexure - I	12,405.47
4. Gaurang Mody	592.75		
		<b>Inventories</b>	
		Annexure - II	8,929,810.48
<b>Outstanding Amounts Payable</b>		<b>Loans &amp; Advances/Deposits</b>	
Annexure - IV	2,200.00	Annexure - III	28,108.00
	<b>9,001,605.45</b>		<b>9,001,605.45</b>

**Profit & Loss Account for the year Ending 31.03.2006**

To Bank Charges	200.00	By Interest Received	27,742.46
To Interest Paid	169.86		
To Fringe Benefit Tax	118.00		
To I.T.Representation Fee	2,000.00		
To Legal Expenses	3,225.00		
To Misc.Expenses	5,333.50		
To Printing & Stationery	1,747.00		
To Tax Deducted at Source	3,093.65		
To Net Profit transferred to Partners Capital			
Modi Housing Pvt Ltd 45%	5,335.00		
Ashish P.Modi 5%	592.70		
Modi & Modi Real Estates P Ltd	5,335.00		
Gaurang Mody 5%	592.75		
	<b>27,742.46</b>		<b>27,742.46</b>

**For Modi & Modi Constructions**

  
**Partner**



**Modi & Modi Constructions**

**A.Y.2006-07**

**Annexure - I**  
**Cash at Bank**

HDFC Bank, S.D.Road	12,405.47
	<u>12,405.47</u>

**Annexure - II**  
**Inventories**

Land	7,465,402.00
Work -in-Progress	1,464,408.48
	<u>8,929,810.48</u>


**Annexure - III**  
**Loans & Advances/Deposits**

<b><u>Advances - Contractors</u></b>	
United Security Services	108.00
<b><u>Advances - Others</u></b>	
ARDES	25,000.00
<b><u>Staff Petty Cash Accounts</u></b>	
1. Mahender Pettty Cash	500.00
2. Sai Kumar Petty Cash	500.00
	<u>1,000.00</u>
<b><u>Deposits</u></b>	
A.P.Transco	2,000.00
	<u>28,108.00</u>

**Annexure- IV**  
**Outstanding Amounts Payable**

I.T.Representation Fee	1,000.00
Salary Payable	1,200.00
	<u>2,200.00</u>

**For Modi & Modi Constructions**

  
**Partner**

**Details**  
**Building Materials**

Bricks	1,450.00
Cement	130,900.00
Chips & Dust	47,300.00
Electrical Goods	450.00
Granite/Rocks/Bended Stones	219,108.00
Hardware Goods	2,217.00
Metal	29,160.00
Plumbing & Sanitary Goods	11,605.00
Sundry Purchases	4,639.00
Steel	15,958.00
	<b><u>462,787.00</u></b>

**Other Materials/Expenses**

Borewell	10,000.00
Water Tanker	260.00
Plants	750.00
Security Charges	12,461.00
Transportation Charges	1,985.00
	<b><u>25,456.00</u></b>

**Labour Charges & Allowances**

Civil Work - Allowances & Consumables	26,795.00
Civil Work - Labour Charges	35,723.00
Departmental Work	20,608.00
Diesel Allowances for Lift & Concrete Mixture	25,296.00
Hire Charges	20,777.00
Gardening Charges	10,450.00
Labour Welfare Allowance	1,756.00
	<b><u>141,405.00</u></b>

**Salaries & Other Benefits**

Salary Paid	25,148.00
Cell Phone Allowance	600.00
Conveyance	1,698.00
Incentives	533.00
Leave Encashment	267.00
	<b><u>28,246.00</u></b>

**Administrative Expenses**

Consultancy	5,000.00
Survey Charges	8,350.00
Electricity Charges	9,146.00
	<b><u>22,496.00</u></b>

**For Modi & Modi Constructions**

  
**Partner**

**Groupings**  
**LAND**

1	Land	7,324,850.00
2	Brokerage	40,000.00
3	Development Charges/Processing Fee	100,552.00
		<b><u>7,465,402.00</u></b>

**Work - in - Progress**

**Retaining Wall / Security Room Construction Expenses**

	Opening Work-in-Progress	784,018.48
	<b><u>Add: Expenditure during the year</u></b>	
1	Building Materials	462,787.00
2	Other Materials	25,456.00
3	Labour Charges and Allowances	141,405.00
4	Salaries & Other benefits	28,246.00
5	Administrative Expenses	22,496.00
		<b><u>1,464,408.48</u></b>

**For Modi & Modi Constructions**

  
**Partner**